

May 5, 2026



APTIV

First Quarter 2026 Earnings Call

• APTIV •

Forward Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market; global inflationary pressures; uncertainties created by the conflict between Ukraine and Russia, and its impacts to the European and global economies and our operations in each country; uncertainties created by the conflicts in the Middle East, including the Iran war, and their impacts on global economies; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material and other components integral to the Company’s products, including the ongoing semiconductor supply shortage; the Company’s ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations, such as the United States-Mexico-Canada Agreement; the effects of significant increases in trade tariffs, import quotas and other trade restrictions or actions, including retaliatory responses to such actions; changes to tax laws; future significant public health crises; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. Aptiv disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

First Quarter Highlights – Total Aptiv

OPERATING HIGHLIGHTS

- **CONTINUED PORTFOLIO EVOLUTION**
EDS successfully separated as Versigent (NYSE: VGNT) on April 1; New Aptiv well positioned to strengthen product portfolio and further diversify the business
- **REVENUE DIVERSIFICATION CONTINUES**
Mid single digit growth in Non-Auto; High single digit Non-Auto growth at New Aptiv; Double digit Software & Services growth
- **OPERATIONAL RIGOR DRIVING RESILIENCY**
Mitigating industry-wide and OEM-specific production disruptions and input cost dynamics on behalf of customers
- **STRONG BOOKINGS VALIDATE BEST-IN-CLASS TECH**
Q1 new business awards of \$7.0B; New Aptiv awards of \$4.6B

FINANCIAL HIGHLIGHTS

- **REVENUE OF \$5.1B**
Adjusted growth¹ of 1% YoY versus vehicle production² of (2%)
- **ADJ. EBITDA³ OF \$752M**
90bps of margin expansion excluding 180bps YoY headwind from FX/Comm, driven by flow through on volume growth and performance
- **ADJ. EPS³ OF \$1.71**
Lower interest expense and share count from capital allocation efforts offsetting lower YoY operating income and higher tax expense
- **LEVERAGE-NEUTRAL EDS SEPARATION**
New Aptiv leverage pro-forma for debt paydown of ~2.3x; Versigent launched with gross leverage of ~2.4x

1. Adjusted revenue growth excludes impact of foreign exchange and commodities.

2. Represents global vehicle production weighted to the geographic regions in which the Company generates its revenue.

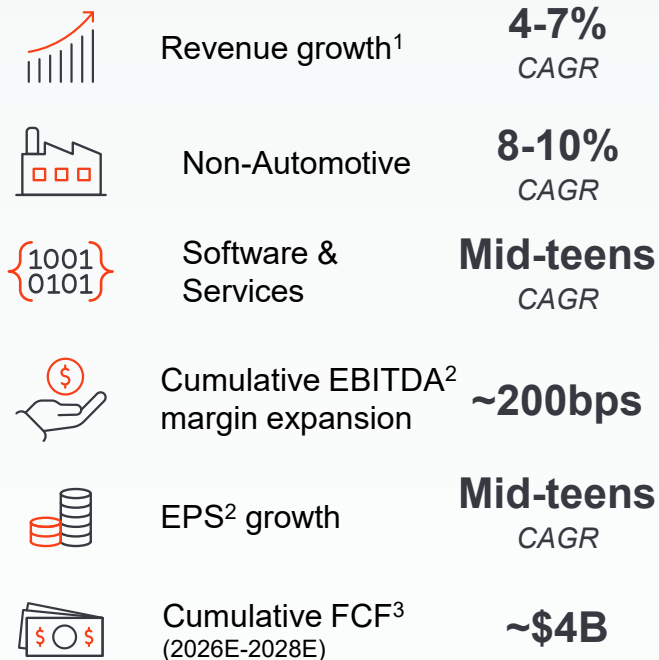
3. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

New Aptiv Well Positioned for the Future

LEADING PROVIDER OF HARDWARE AND SOFTWARE SOLUTIONS ACROSS DIVERSIFIED MARKETS

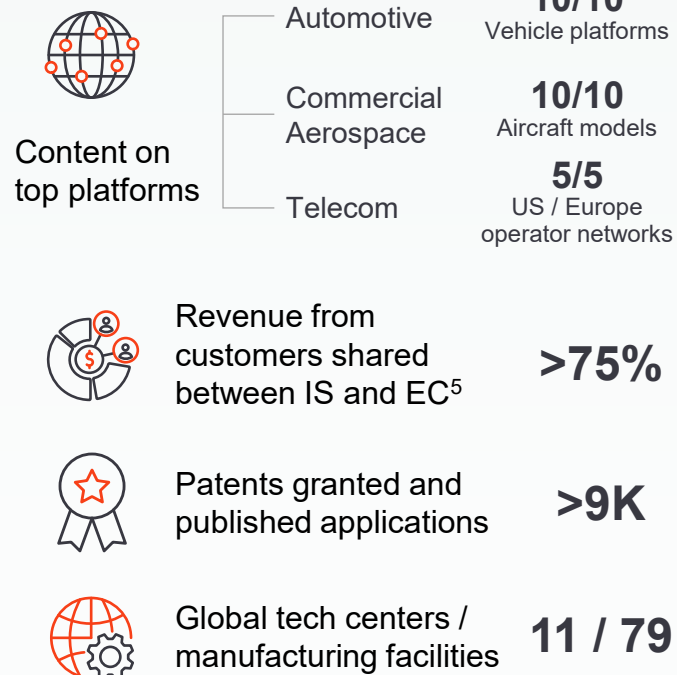
FINANCIAL TARGETS

2025-2028E



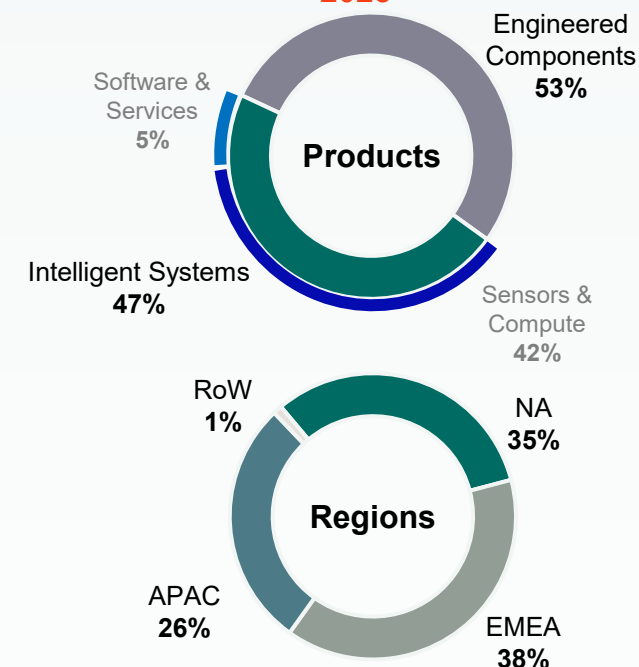
OPERATIONAL METRICS⁴

2025



BUSINESS MIX

2025



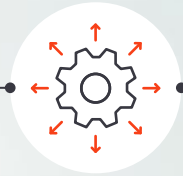
1. Revenue CAGR excludes impact of foreign exchange and commodities. 2. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

3. Free cash flow defined as Operating cash flow less Capital expenditures. See Appendix for detail and reconciliation to US GAAP.

4. Operational metrics disclosed, unless otherwise specified, are a result of analysis and assessment through September 30, 2025 for 2025 Investor Day presentation.

5. IS = Intelligent Systems. EC = Engineered Components.

New Aptiv Investment Thesis



Comprehensive product portfolio, combined with ...

Q1 Progress

- Piloting perception software and PULSE™ sensor in Robotics & Drone markets
- Unveiled E2E¹ AI-powered ADAS² platform, scaling up to L2++ highway/urban autonomy

Future Efforts

- Continue investments to further strengthen portfolio and support multi-market applications

... Robust operating model ...

- Navigating dynamic macro ensuring no disruption and mitigating input cost inflation
- Augmenting supply chain resiliency, with focus on semiconductors & resins

- Product portfolio of performance- and cost-optimized solutions
- Ability to deliver at global scale across markets

Translating into an attractive financial profile ...

- Non-Auto revenue growth of 9%, increasing diversification
- Margin expansion of 30bps excluding FX & Comm

- Targets through 2028:
 - Revenue CAGR = 4-7%
 - EBITDA margins = ~21%
 - Mid-teens EPS growth

... With additional value creation through capital allocation

- Repurchased \$75M of shares
- Through April, repaid \$2.1B of gross debt to effect leverage-neutral separation of EDS

- Diversify through bolt-on M&A
- Continue to return capital through repurchases

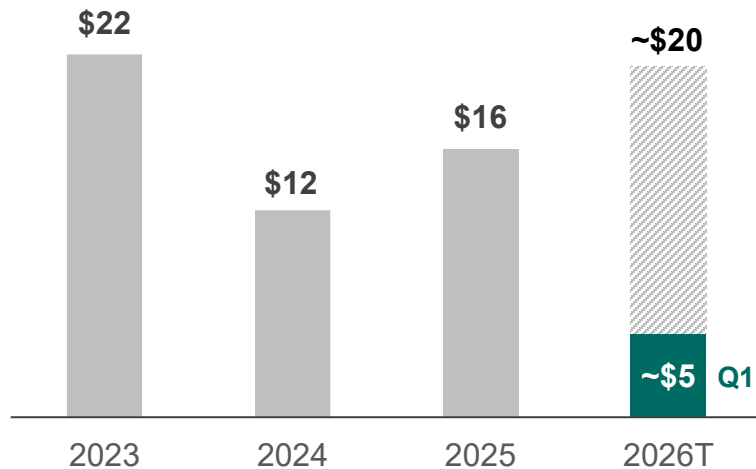
1. E2E = End-to-end.

2. ADAS = Advanced Driver Assistance System.

New Aptiv New Business Bookings

SOLID START TO THE YEAR, WITH AWARDS ALIGNED TO KEY STRATEGIC PRIORITIES

Lifetime gross program revenues, \$ Billions



TOTAL BOOKINGS

- Q1 up ~15% YoY versus FY-2025 quarterly average
 - **\$2.4B** in Intelligent Systems
 - **\$2.2B** in Engineered Components

LOCAL CHINA OEMs

- **\$0.9B**, up ~75% versus FY-2025 quarterly average

ASIA EX-CHINA OEMs

- **\$0.7B**, up >30% versus FY-2025 quarterly average

NON-AUTOMOTIVE

- **\$0.9B**, up ~35% versus FY-2025 quarterly average

SOFTWARE

- **\$0.1B**, up ~15% YoY

Intelligent Systems Highlights

DELIVERING INTELLIGENCE AT THE EDGE ACROSS MULTIPLE INDUSTRIES

STRATEGIC PRIORITIES & PROGRESS

- **Drive software-defined solutions in Auto**
 - \$2.1B in Auto bookings; Non-Auto \$0.3B
- **Accelerate software sales**
 - Software & Services revenue growth¹ of +10% YoY in Q1
- **Expand into Non-Auto markets**
 - Non-Auto revenue growth¹ of +13%
 - New partnerships: Top 10 industrial robotics company (Comau); Leading global semiconductor company (AMD)
- **Product and go-to-market investments**
 - Enhanced strength of commercial organization

LAUNCHES

- **Cross-Stack ADAS²:** Next-gen interior sensing for large luxury EU OEM flagship model
- **Asia ex. China OEM:** High performance cockpit controller for Indian OEM's electric SUV
- **ADAS:** Compute platform for high volume luxury German OEM program
- **Non-Auto SW:** VxWorks RTOS, Helix Virtualization Platform, and Linux solutions supporting mixed criticality applications

AWARDS

- **Full-Stack ADAS:** Expansion award across incremental large truck/SUV platforms for large NA OEM
- **ADAS and Full-Stack UX³:** Integrated cockpit controller and radar award for leading Local China OEM
- **Non-Auto Software:** VxWorks RTOS and Helix Virtualization software award for leading defense prime
- **Auto Software:** Software toolchain award enabling a large NA OEM's transition to cloud-based development workflows

Note: Launches and awards are selective and illustrative, not exhaustive.

1. Adjusted revenue growth excludes impact of foreign exchange and commodities.

2. ADAS = Advanced Driver Assistance System. 3. UX = User Experience.

Engineered Components Highlights

SCALING EXPANSIVE PORTFOLIO ACROSS DIVERSIFIED INDUSTRIES

STRATEGIC PRIORITIES & PROGRESS

- **Scale existing portfolio across markets**
 - \$2.2B in bookings in Q1; Non-Auto: \$0.5B
- **Growth in higher growth/margin products incl. HV¹ and high-perf interconnects**
 - Non-Auto revenue growth² of +6% YoY in Q1, driven by Diversified Industrials and Commercial Vehicle markets
- **Drive efficiencies across manufacturing and engineering footprints**
 - Strong performance in Q1 from operational initiatives
- **Augment portfolio via bolt-on M&A**

LAUNCHES

- **HSCA³**: Launches across more than two dozen nameplates among global OEMs, powering next-gen SW-defined architectures
- **Asia ex. China OEM**: High- and low-voltage components across multiple models for large Korean OEM
- **Local China OEMs**: Next-gen high-voltage electrical centers across numerous programs
- **Global EV OEM**: Terminal components across numerous models and regions

AWARDS

- **EV Busbars**: Across global EV sedan and SUV models of large luxury EU OEM
- **Asia OEM**: HV inverter assembly award for SW-defined vehicle platform for Korean OEM
- **Non-Auto (Naval)**: Cable assembly award for naval apps by global A&D tech company
- **Non-Auto (Space)**: Harsh environment components for commercial aerospace OEM
- **Non-Auto (Energy Storage)**: Connection system award for large-scale industrial energy storage provider

Note: Launches and awards are selective and illustrative, not exhaustive.

1. HV = High-voltage. 2. Adjusted revenue growth excludes impact of foreign exchange and commodities.

3. HSCA = High Speed Cable Assemblies.

1Q 2026 vs. 1Q 2025 – Total Aptiv

RECORD FINANCIAL RESULTS IN FINAL QUARTER AHEAD OF EDS SPIN-OFF

(\$ Millions, except per share amounts)

	Q1 2026	Fav / (Unfav)	COMMENTS
REPORTED REVENUE ADJUSTED GROWTH ¹	\$5,086	\$261 1%	<ul style="list-style-type: none"> Total Aptiv: Non-Auto +6%; Auto ~Flat New Aptiv: Non-Auto +9%; Auto (3%) AWM² production down (2%)
EBITDA³ EBITDA MARGIN	\$752 14.8%	(\$6) (90) BPS	<ul style="list-style-type: none"> 180bps YoY headwind from FX/Comm versus 120bps outlined in guidance from Q4 Earnings <ul style="list-style-type: none"> New Aptiv: 110bps headwind from FX/Comm
EARNINGS PER SHARE³	\$1.71	\$0.02	<ul style="list-style-type: none"> Lower interest expense benefit of \$0.02 Lower share count benefit of \$0.12 Higher tax expense impact of (\$0.07)
FREE CASH FLOW	(\$362)	(\$438)	<ul style="list-style-type: none"> \$260M of transaction costs associated with EDS separation

1. Adjusted revenue growth excludes impact of foreign exchange and commodities.

2. AWM = Aptiv weighted market; Represents global vehicle production weighted to the geographic regions in which the Company generates its revenue.

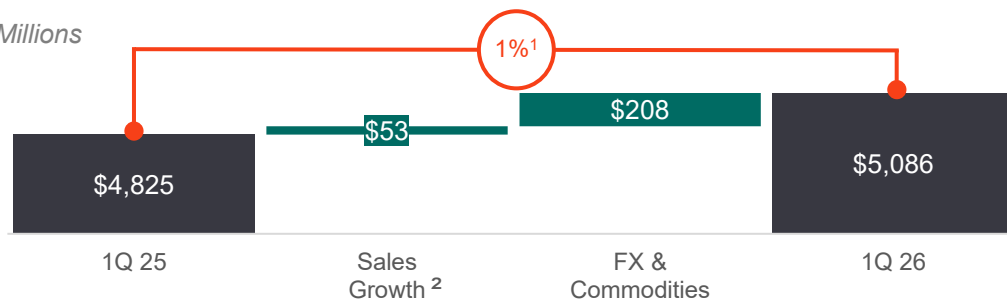
3. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

1Q 2026 Revenue

STRENGTH IN NORTH AMERICA AND ASIA PACIFIC OFFSETTING PRESSURE IN EMEA

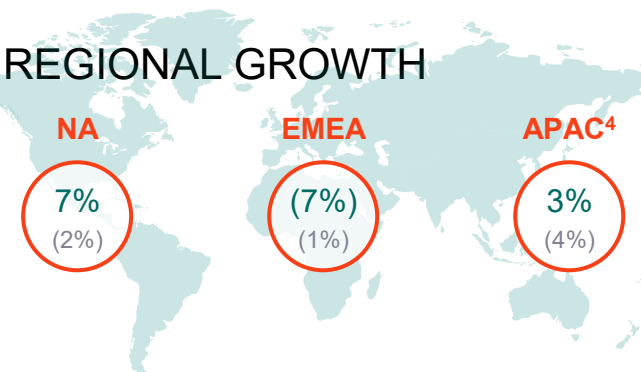
TOTAL APTIV - REVENUE

\$ Millions



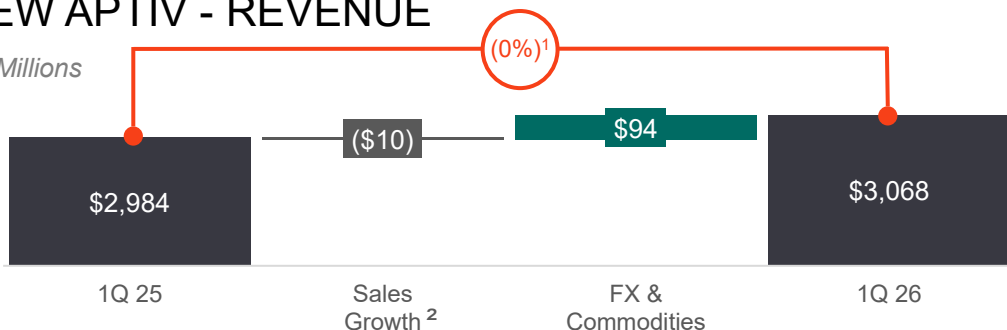
TOTAL APTIV - REGIONAL GROWTH

Adj. Growth¹
Vehicle Production³



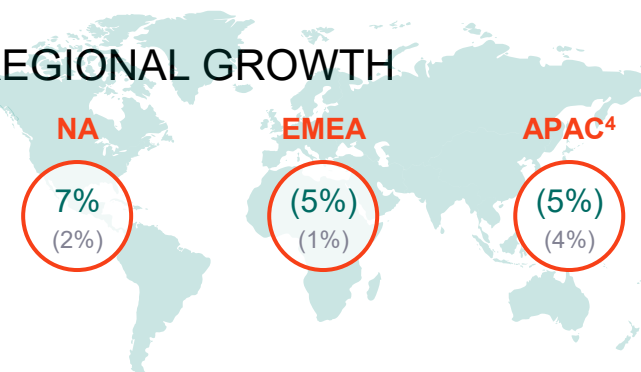
NEW APTIV - REVENUE

\$ Millions



NEW APTIV - REGIONAL GROWTH

Adj. Growth¹
Vehicle Production³



1. Revenue growth excludes impact of foreign exchange and commodities.

2. Sales growth inclusive of net price.

3. Represents global vehicle production weighted to the geographic regions in which the Company generates its revenue.

4. APAC includes China, reflecting Total Aptiv China adjusted revenue growth of (2%) and New Aptiv China adjusted revenue growth of (14%); China vehicle production down (10%).

1Q 2026 Segment Recap

PROGRESS IN KEY STRATEGIC AREAS, PARTIALLY OFFSET BY CUSTOMER / PROGRAM MIX

Intelligent Systems

\$ Millions
% of Sales

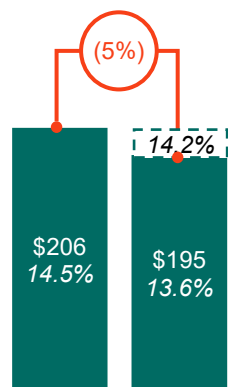
REVENUE



1Q 25 1Q 26

- 10% growth in Software & Services; (2%) in Sensors & Compute
- Non-Auto growth of +13%

EBITDA²



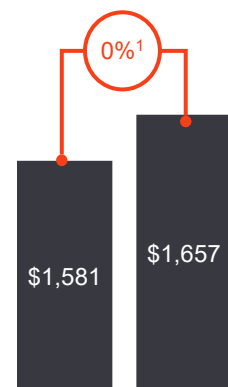
1Q 25 1Q 26

- Performance initiative benefits were offset by elevated investments in product/go-to-market

Engineered Components

\$ Millions
% of Sales

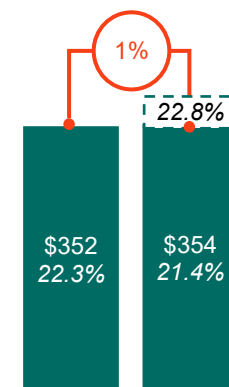
REVENUE



1Q 25 1Q 26

- Non-Auto growth of +6%, incl. double-digit growth in Diversified Industrials
- Growth in NA and in APAC ex-China

EBITDA²



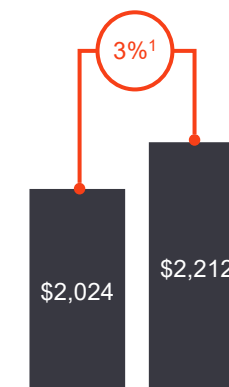
1Q 25 1Q 26

- Performance and volume flow through were offset by unfavorable commodities

Electrical Distribution Systems

\$ Millions
% of Sales

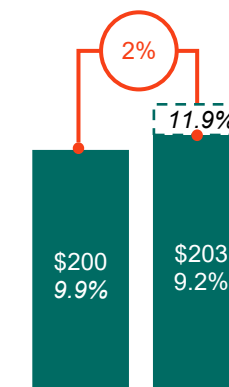
REVENUE



1Q 25 1Q 26

- Favorable customer mix in NA and APAC, offsetting broader production headwinds

EBITDA²



1Q 25 1Q 26

- Volume flow through and favorable timing of recoveries offset by unfavorable FX/Comm

Margin excluding FX/Comm

1. Revenue growth excludes impact of foreign exchange and commodities.

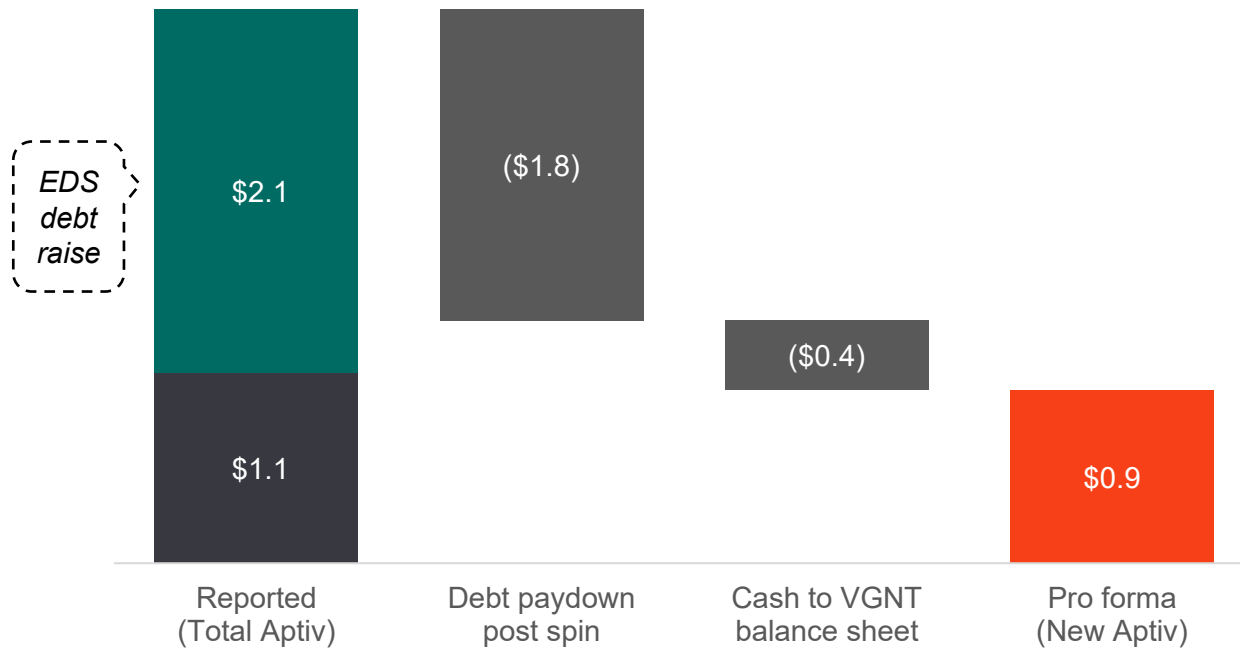
2. Adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

Balance Sheet

BALANCE SHEET REMAINS STRONG POST-SPIN

Q1 ACTUAL TO PRO FORMA CASH BALANCE WALK

\$ Billions



TAKEAWAYS

- \$2.1B of debt on Aptiv's balance sheet moved to Versigent in conjunction with the spin
- YTD through April, Aptiv has paid down \$2.1B in gross debt:
 - \$1.65B from VGNT dividend, net
 - \$400M from cash on hand
- New Aptiv Pro-Forma leverage of 2.3x gross and 1.9x net, consistent with pre-ASR levels
- Deployed ~\$75M toward repurchases in Q1

2026 Financial Guidance – Pro Forma New Aptiv

MAINTAINING GUIDANCE AMID DYNAMIC MACRO / GEOPOLITICAL ENVIRONMENT

(\$ Millions, except per share amounts)

2Q 2026

FULL YEAR 2026

REPORTED REVENUE

Adj. Revenue Growth %¹

\$3,200 – \$3,400
2%

\$12,800 – \$13,200
4%

EBITDA²

EBITDA margin

\$555 – \$605
17.6%

\$2,360 – \$2,480
18.6%

EARNINGS PER SHARE²

\$1.30 – \$1.50
(18.5% tax rate)

\$5.70 – \$6.10
(18.5% tax rate)

FREE CASH FLOW

\$650 – \$850

1. Adjusted Revenue Growth at Midpoint of Guidance; excludes impact of foreign exchange and commodities.
FY-2026 FX and Commodity assumptions as follows: Copper = 5.70, USD/MXN = 17.75, EUR/USD = 1.16, USD/CNY = 6.92.
2. EBITDA and EPS adjusted for restructuring and other special items. See appendix for detail and reconciliation to US GAAP.

Summary / Key Messages

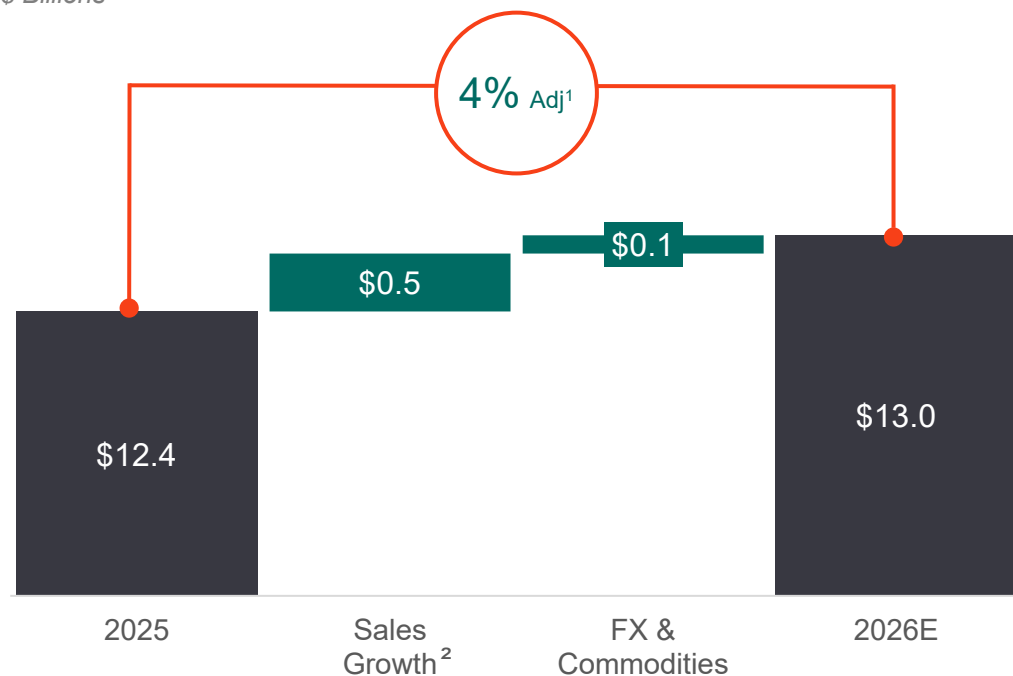
- NEW APTIV BETTER POSITIONED TO CAPTURE GROWTH FROM INTELLIGENT EDGE ACROSS DIVERSIFIED INDUSTRIES FOLLOWING SUCCESSFUL SPIN-OFF OF VERSIGENT
- INCREASINGLY RELEVANT PRODUCT PORTFOLIO AND OPERATING MODEL DRIVING DIVERSIFICATION ACROSS INDUSTRIES AND REGIONS
- CONTINUING TO NAVIGATE DYNAMIC MACROECONOMIC LANDSCAPE AND DELIVER VALUE WITH RESILIENT OPERATING MODEL AMID INDUSTRY- AND OEM-SPECIFIC DISRUPTIONS
- FOCUSED ON LONG-TERM SHAREHOLDER VALUE CREATION THROUGH ORGANIC INVESTMENT AND BOLT-ON M&A, WHILE RETURNING CAPITAL TO SHAREHOLDERS VIA REPURCHASES



FY 2026 Revenue and EBITDA Guidance

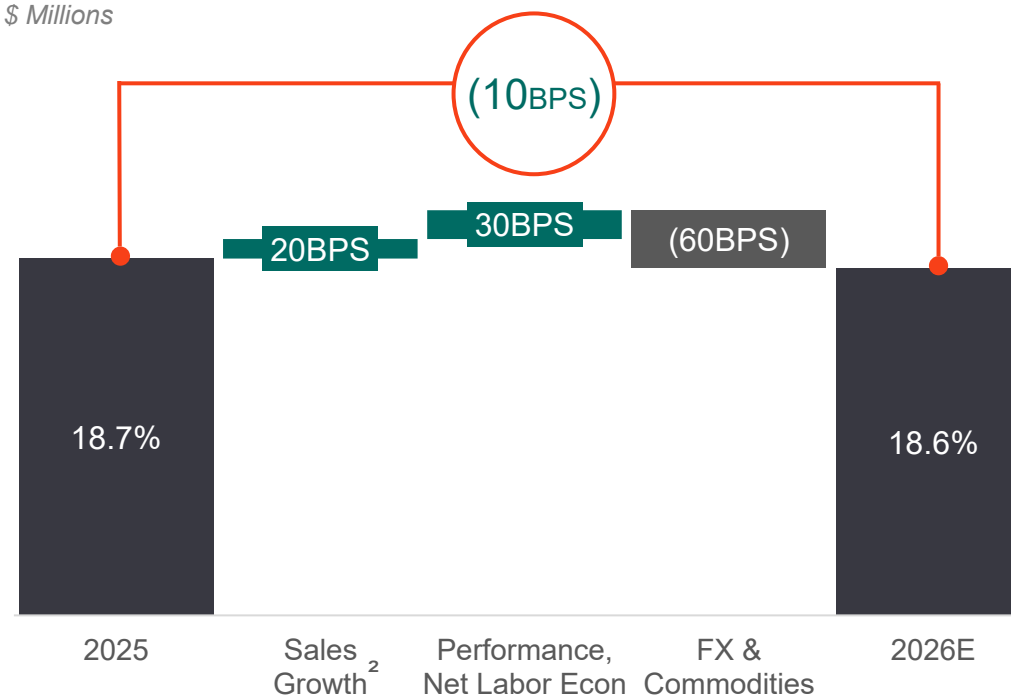
REVENUE

\$ Billions



ADJ. EBITDA MARGIN³

\$ Millions



1. Revenue growth excludes impact of foreign exchange and commodities.

2. Sales growth inclusive of net price.

3. Adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

2026 New Aptiv Key FX & Commodity Exposures

Foreign Exchange / Commodity	Exposure	Sensitivity
EUR / CNY / KRW / INR	Largely Translational	Exposure exists on both revenue and costs, which mitigates margin impact, but extent to which depends on specific currency/region, along with some balance sheet exposure.
MXN	Transactional; ~\$600M	Primarily related to Mexican operations. Largely hedged (95% of exposure) for 2026.
Copper	~100M lbs	~60% of Copper buy is passed through to customers with a lag. Significant amount of remaining exposure is hedged.
Precious Metals (Gold, Silver, etc.)	~35K lbs	Contracts with customers generally not structured with pass-through mechanisms. Incremental costs incurred are typically negotiated with customers.
Resins	~\$500M	Contracts with customers generally not structured with pass-through mechanisms. Incremental costs incurred are typically negotiated with customers.

Non-US GAAP Financial Metrics: Adjusted Growth & Revenue Detail

	1Q 2026
Reported net sales % change	5%
Less: foreign currency exchange and commodities	4%
Adjusted revenue growth	1%

	1Q 2026
Reported Revenue Growth	5%
Intelligent Systems Revenue Growth	1%
Engineered Components Reported Revenue Growth	5%
Electrical Distribution Systems Reported Revenue Growth	9%
Adjusted Revenue Growth	1%
Intelligent Systems Experience Adjusted Revenue Growth (a)	(1%)
Engineered Components Adjusted Revenue Growth (a)	0%
Electrical Distribution Systems Adjusted Revenue Growth (a)	3%

a) Adjusted revenue growth excludes impact of foreign exchange and commodities.

(\$ millions)	1Q 2026
EDS Segment net sales	2,212
New Aptiv Pro forma net sales	3,068
Less: Eliminations	(194)
Total Aptiv net sales	5,086

Non-US GAAP Financial Metrics:

Adjusted EBITDA – Total Aptiv and Pro Forma New Aptiv

(\$ millions)	Q1 2026	Q1 2025
Net income (loss) attributable to Aptiv	189	(11)
Interest expense	89	93
Income tax expense	81	356
Net income attributable to noncontrolling interest	3	1
Net loss attributable to redeemable noncontrolling interest	(1)	(1)
Depreciation and amortization (a)	250	242
EBITDA	611	680
Other expense, net	4	-
Equity loss, net of tax	13	10
Restructuring	62	37
Separation costs	57	19
Other acquisition and portfolio project costs	7	7
Compensation expense related to acquisitions	2	5
Net gain on lease terminations	(4)	-
Adjusted EBITDA	752	758
EDS adjusted EBITDA	203	200
Pro Forma New Aptiv Adjusted EBITDA	549	558

(a) Includes asset impairments.

Non-US GAAP Financial Metrics:

Adj. NI Per Share – Total Aptiv

(\$ millions, except per share amounts)	Q1 2026	Q1 2025
Net income (loss) attributable to Aptiv	189	(11)
Adjusting items:		
Amortization	53	51
Restructuring	62	37
Separation costs	57	19
Other acquisition and portfolio project costs	7	7
Asset impairments	7	5
Compensation expense related to acquisitions	2	5
Net gain on lease terminations	(4)	-
Loss on extinguishment of debt	5	3
Loss on change in fair value of publicly traded equity securities	-	2
Pension curtailment loss	4	-
Interest expense on Versigent debt	2	-
Tax impact of intercompany transfers of intellectual property and other related transactions (a)	-	294
Tax impact of Separation-related transactions	15	-
Tax impact of adjusting items (b)	(34)	(22)
Adjusted net income attributable to Aptiv	365	390
Weighted average number of diluted shares outstanding	213.80	230.16
Diluted net income (loss) per share attributable to Aptiv	0.88	(0.05)
Adjusted net income per share	1.71	1.69

(a) As a result of the Pillar Two OECD Administrative Guidance released in the first quarter of 2025, the Company no longer expects to obtain significant benefits from the tax incentive granted to its Swiss subsidiary in 2023. Accordingly, the Company recognized an increase to valuation allowances of \$294 million to reduce the related deferred tax asset during the three months ended March 31, 2025.

(b) Represents the income tax impacts of the adjustments made for amortization, restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

Non-US GAAP Financial Guidance Metrics: Adjusted EBITDA and Free Cash Flow – PF New Aptiv

(\$ millions)	2Q 2026 ¹	Pro Forma 2026 ¹
Net income attributable to Aptiv	160	870
Interest expense	60	270
Income tax expense	40	210
Net loss attributable to noncontrolling interest (a)	-	(5)
Depreciation and amortization	190	785
EBITDA	450	2,130
Other income, net	(10)	(45)
Equity loss, net of tax	15	55
Restructuring	35	115
Other acquisition and portfolio project costs, including separation costs	90	165
Adjusted EBITDA	580	2,420

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

(\$ millions)	Pro Forma 2026 ¹
Net cash provided by operating activities	1,415
Less: capital expenditures	(665)
Total Free Cash Flow	750

1. Prepared at the estimated mid-point of the Company's financial guidance range.

Non-US GAAP Financial Guidance Metrics: Adjusted NI Per Share – Pro Forma New Aptiv

(\$ millions, except per share amounts)	2Q 2026 ¹	Pro Forma 2026 ¹
Net income attributable to Aptiv	160	870
Adjusting items:		
Amortization	50	210
Restructuring	35	115
Other acquisition and portfolio project costs, including separation costs	90	165
Tax impact of adjusting items	(30)	(90)
Adjusted net income attributable to Aptiv	305	1,270
Weighted average number of diluted shares outstanding	215.00	215.00
Diluted net income per share attributable to Aptiv	0.75	4.05
Adjusted net income per share	1.40	5.90

1. Prepared at the estimated mid-point of the Company's financial guidance range.

