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# Q1 2026 Earnings Release

May 6, 2026

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**Non-GAAP Financial Measures.** The information included in this presentation includes the non-GAAP financial measures of organic net sales growth, adjusted operating margin, adjusted EBITDA margin, adjusted diluted earnings per share, adjusted effective tax rate, free cash flow conversion, and consolidated net leverage ratio (as defined in the credit agreement). A reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measures are set forth in the appendix. The company believes that these non-GAAP financial measures provide useful information to investors regarding its operational performance, ability to generate cash and its credit position enhancing an investor’s overall understanding of its core financial performance. The company believes that free cash flow is a useful measure of its ability to generate cash. The company believes that these non-GAAP financial measures are commonly used by financial analysts and provide useful information to analysts. Management uses these measures when assessing the performance of the business and for business planning purposes. Note that the definitions of these non-GAAP financial measures may differ from those terms as defined or used by other companies.


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## SAVE THE DATE

# INVESTOR DAY

May 14, 2026 | New York City

# INVESTOR DAY PREVIEW – MAY 14 AGENDA

**9:00 AM** **Welcome and Opening Remarks**
**David Kelley** | VP, Investor Relations

**Delivering on the Promise and Potential of a New Littelfuse**
**Greg Henderson** | President & CEO

**Building a Brighter Global Future through Energy & Industrial Infrastructure (EII)**
**Peter Kim** | SVP & GM, EII Market

**Strengthening Our Leadership Position in Computing, Communications, and Diversified Industrials (CCDI)**
**Deepak Nayar** | SVP & GM, CCDI Market

**10:25 AM** **BREAK**

**10:35 AM** **Moving the World Forward in Transportation & Logistics (T&L)**
**Dave Ruppel** | SVP & GM, T&L Market

**Accelerating Long-Term Growth through Semiconductor Innovation**
**Dr. Karim Hamed** | SVP & GM, Semiconductor Products

**Delivering More Resilient Growth and Scaling Operational Excellence to Drive Strong Shareholder Value**
**Abhi Khandelwal** | EVP & CFO

**Closing Remarks: The Leader in Safe and Efficient Electrical Energy Transfer**
**Greg Henderson** | President & CEO

**11:30 AM** **Q&A SESSION**

**12:00 PM** **LEADERSHIP LUNCHEON**




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# STRATEGIC PRIORITIES

## 01 Enhance our Focus to Capitalize on Future Growth Opportunities

- More structured evaluation of secular growth opportunities
- Better leverage teams & technology leadership
- Expand higher voltage & energy density application opportunities

## 02 Provide More Complete Solutions for a Broader Set of Customers

- More collaborative approach across businesses
- Further align technology capabilities and sales structure
- Enhance customer support for next gen product development

## 03 Drive Further Operational Excellence to Amplify Long-Term Performance

- Better leverage operating practices across businesses
- Further optimize operating structure for scale
- Enhance long-term profitability


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# WHY LITTELFUSE WINS

***OUR VALUE PROPOSITION***

**Core Market Leadership**

- A market leader in enabling safe and efficient electrical energy transfer
- Global scale and engineering expertise
- Customer partnerships with leading innovators across broad end market exposures

**Broad Multi-Technology Product Offering**

- Core circuit protection leadership augmented by high value-add power semiconductor, switching and sensing capabilities
- Meaningful brand equity across product lines
- Providing more complete solutions for a broad set of customers

**Trusted and Essential Expertise**

- Seasoned global teams embedded with our customers
- Solving increasingly challenging specifications to enable secular growth trends
- Driving improved power efficiency and safety
- Partnering with customers to architect next-gen solutions

**Enabling Long-Term Growth Opportunities**

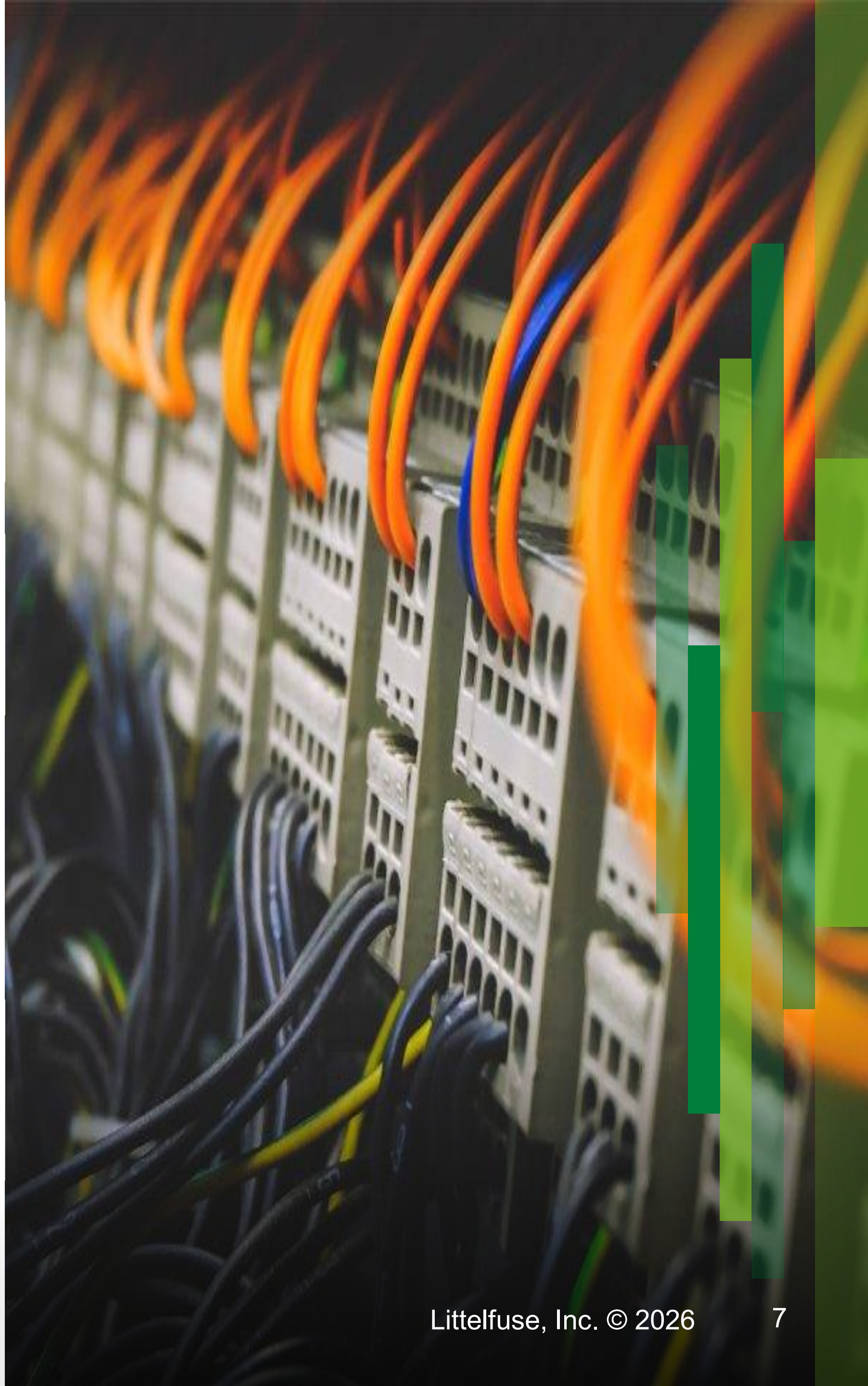
# Q1 2026 FINANCIAL SUMMARY

**01** Revenue and EPS **exceeded the high end** of our guidance range

**02** Q1 Adj. EBITDA Margin of 22.9%, +280 bps vs. PY, **reflecting volume leverage and operational execution**

**03** **Continued strong cash generation** with Q1 FCF of $66 million, +55% vs. PY

**04** **We are executing on our strategic priorities** with a goal to scale our business **for long-term growth and outperformance**



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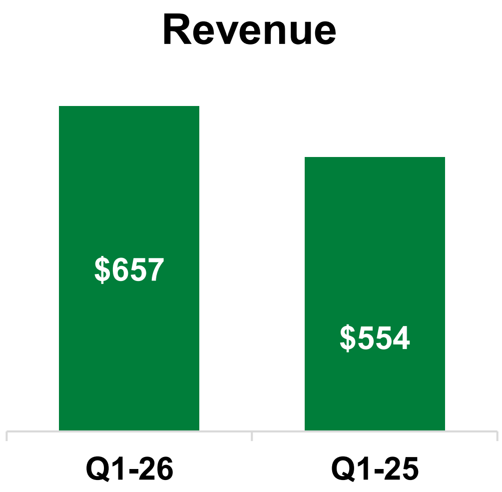
# Q1 2026 TOTAL COMPANY

## FINANCIAL PERFORMANCE




| | Q1-26 | Q1-25 |
|---|---|---|
| **GAAP EPS** | **$2.96** | **$1.75** |
| **Adj. EPS** | **$3.31** | **$2.19** |
| **Adj. EBITDA%** | **22.9%** | **20.1%** |

- Revenue +19% reported and +9% organic vs. PY
  - Note +6% from Basler acquisition and +3% from FX
- Adj. EBITDA Margin of 22.9%, +280 bps vs. PY
- GAAP diluted EPS of $2.96
- Adj. EPS of $3.31, +51% vs. PY
- Q1 Op cash flow $80m; FCF of $66m, +55% vs. PY

*See appendix for GAAP to non-GAAP reconciliation*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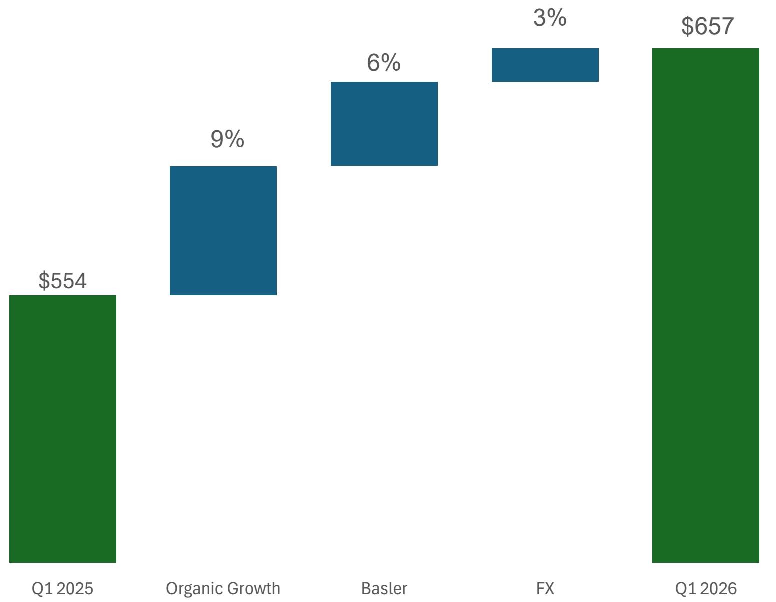
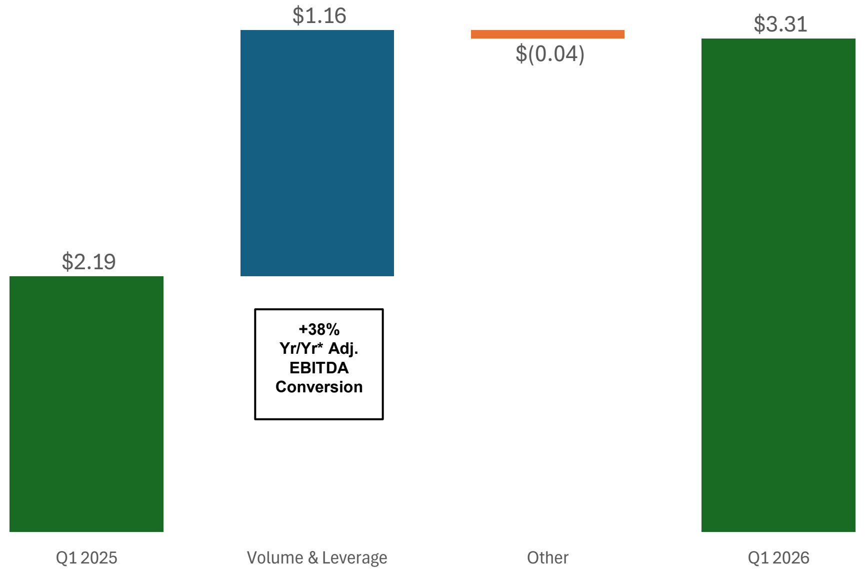
# Q1 2026 SALES & ADJ. EPS BRIDGE

## Yr/Yr Sales Bridge




## Yr/Yr Adj. EPS Bridge




*(in millions)*

*Note Other includes higher stock & variable compensation, lower adj. effective tax rate, higher diluted share count, & impact of other non-operating expenses*

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*See appendix for GAAP to non-GAAP reconciliation*

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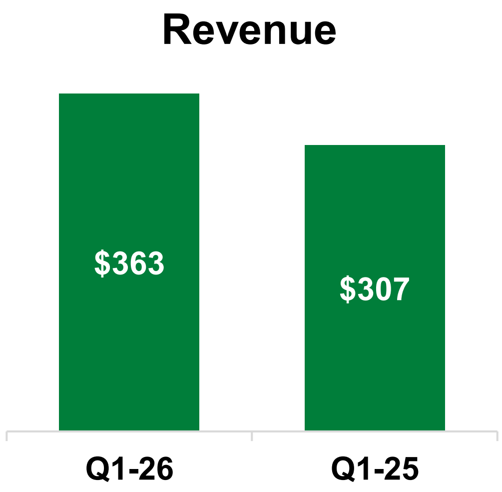
# Q1 2026 ELECTRONICS SEGMENT

## FINANCIAL PERFORMANCE




| | Q1-26 | Q1-25 |
|---|---|---|
| **Op Margin** | **19.4%** | **15.2%** |
| **Adj. EBITDA%** | **25.1%** | **22.1%** |

*(in millions)*

- Revenue +18% reported and +15% organic vs. PY
  - Passive products +22% organic
  - Semiconductors +8% organic
  - +3% from FX
- Continued strong Passive & Protection Product orders driven by strong data center and diversified industrials demand
- Q1 Adj. EBITDA margin 25.1%, +300 bps vs PY
  - Passive Products & Protection volume leverage & execution

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*See appendix for GAAP to non-GAAP reconciliation*

# Q1 2026 TRANSPORTATION SEGMENT

## FINANCIAL PERFORMANCE

**Revenue**


| | Q1-26 | Q1-25 |
|---|---|---|
| **Op Margin** | **14.1%** | **11.7%** |
| **Adj. EBITDA%** | **19.1%** | **17.1%** |

*(in millions)*

- Revenue +5% reported and +1% organic vs. PY
  - +4% FX benefit
- Passenger vehicle +4% organic
  - Content expansion, market share gains & favorable pricing amid lower yr/yr global passenger vehicle production
- Commercial vehicle -1% organic
  - -1% impact related to the exit of the marine business
- Q1 Adj. EBITDA margin 19.1%, +200 bps vs PY
  - Operational execution & productivity initiatives

*See appendix for GAAP to non-GAAP reconciliation*


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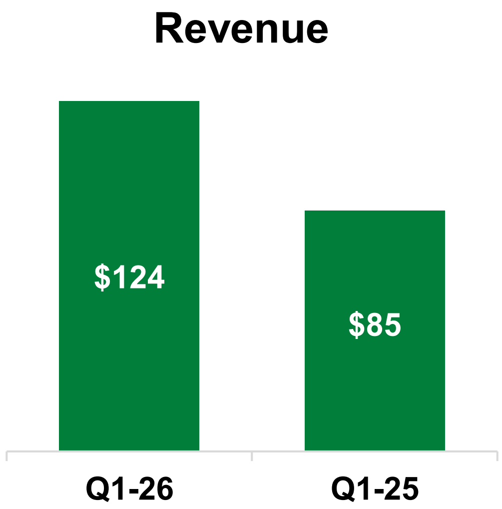
# Q1 2026 INDUSTRIAL SEGMENT

## FINANCIAL PERFORMANCE




| | Q1-26 | Q1-25 |
|---|---|---|
| **Op Margin** | **16.8%** | **15.3%** |
| **Adj. EBITDA%** | **21.9%** | **18.5%** |

*(in millions)*

- Revenue +45% reported and +5% organic vs. PY
  - Strong grid & utility infrastructure and data center demand, favorable pricing
  - Continued soft residential HVAC demand
  - Basler acquisition sales outpaced expectations
    - +39% contribution
    - Driven by strong grid & utility and data center infrastructure demand
- Q1 Adj. EBITDA margin 21.9%, +340 bps vs PY
  - Favorable volume leverage and mix driving margin expansion

*See appendix for GAAP to non-GAAP reconciliation*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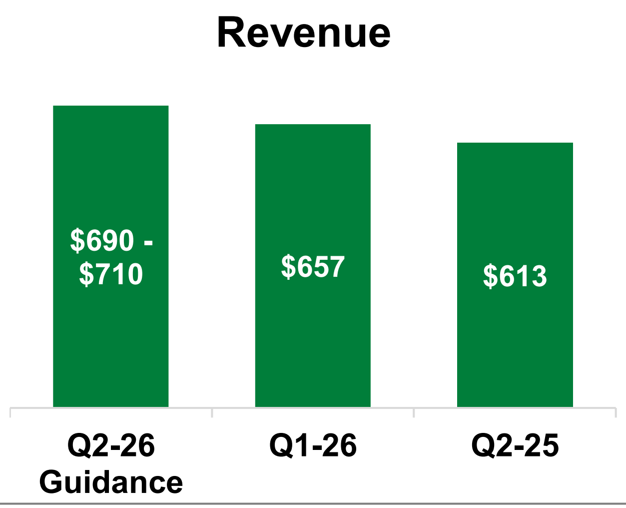
# Q2 2026 GUIDANCE




| | Q2-26 Guidance | Q1-26 | Q2-25 |
|---|---|---|---|
| **GAAP EPS** | | **$2.96** | **$2.30** |
| **Adj. EPS** | **$3.65 - $3.85** | **$3.31** | **$2.85** |

*(in millions)*

- Entered Q2 with a strong backlog and continued bookings momentum
  - Focused on execution, traction on strategic priorities
- Q2 sales guidance: $690m - $710m
  - +7% sequential
  - +14% yr/yr; +8% organic
    - +6% yr/yr growth from the Basler acquisition
- Adj. EPS $3.65 - $3.85
  - +32% yr/yr at the midpoint
  - Expected adj. effective tax rate of 21% - 22%

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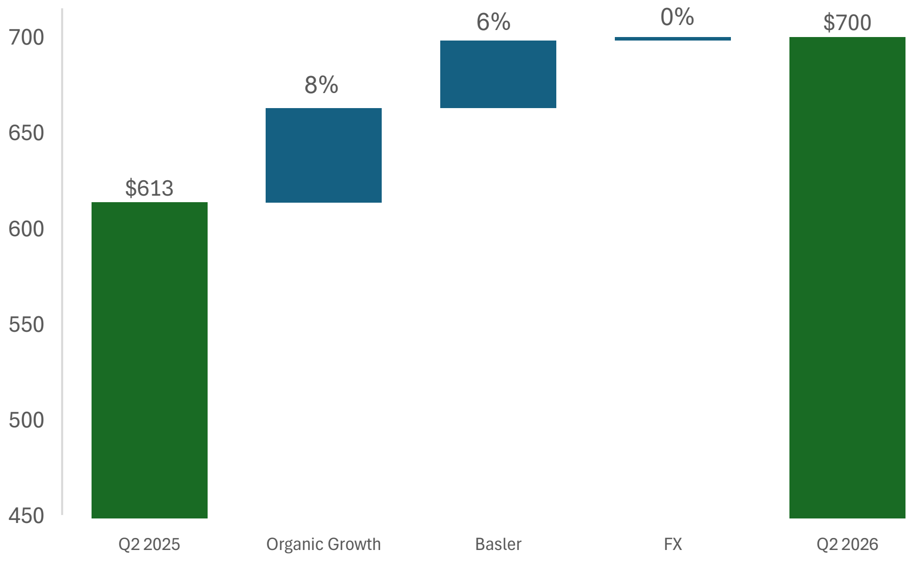
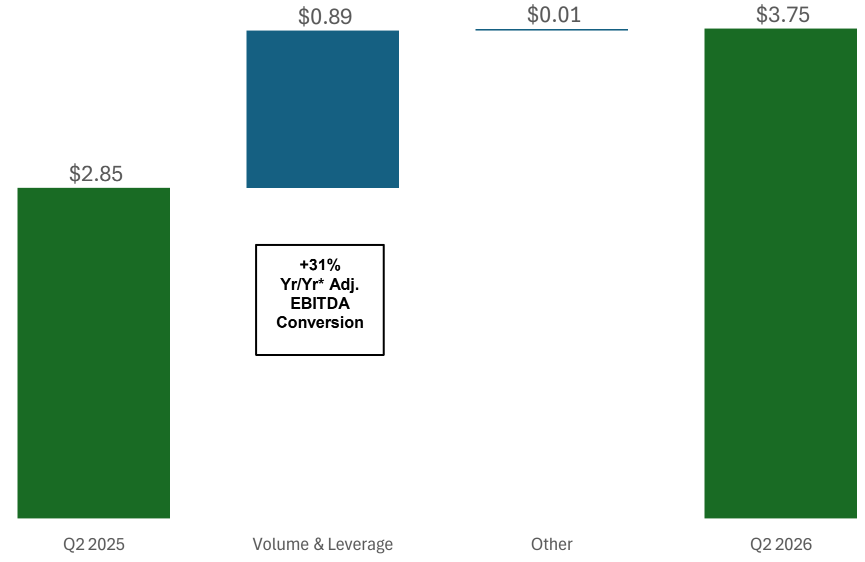
*See appendix for GAAP to non-GAAP reconciliation*

# Q2 2026 SALES & ADJ. EPS GUIDANCE BRIDGE

## Yr/Yr Sales Bridge




## Yr/Yr Adj. EPS Bridge




*Note Q2 2026 represents guidance midpoints (in millions)*

*Note Other includes higher stock & variable compensation, lower adjusted effective tax rate, higher share count, & impact of other non-operating expenses*

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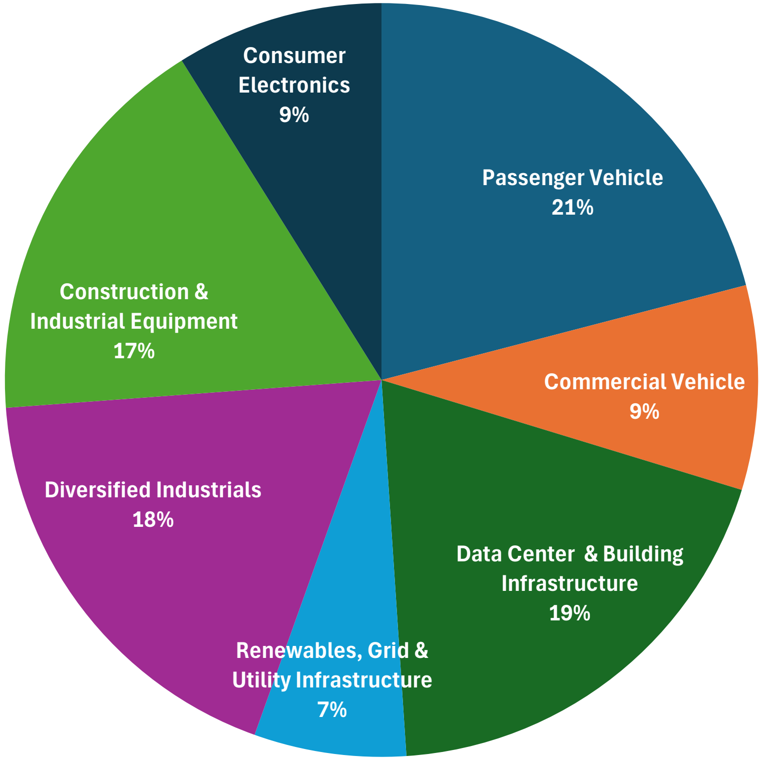
*See appendix for GAAP to non-GAAP reconciliation*

# FULL YEAR 2026 CONSIDERATIONS / EXPECTATIONS

## 2025 Pro Forma Littelfuse Revenue by End Market*




*Pro forma company estimate includes Littelfuse and full year Basler

## 2026 Key Market Expectations

| End Market | 2026 Expectation |
|---|---|
| Transportation | Content expansion and share gains amid mixed underlying market conditions |
| Data Center & Building Infrastructure | Continued strong data center momentum offsetting soft building infrastructure demand |
| Consumer Electronics | Expected continued soft market demand |
| Diversified Industrials | Continued broad-based demand strength |
| Construction & Industrial Equipment | Construction and industrial equipment growth offsetting declining residential HVAC volumes |
| Renewables, Grid & Utility Infrastructure | Continued strong renewable and grid & utility infrastructure demand |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# APPENDIX

# SUPPLEMENTAL FINANCIAL INFORMATION

**Non-GAAP EPS reconciliation**

| | Q1-26 | Q1-25 |
|---|---|---|
| GAAP diluted EPS | $ 2.96 | $ 1.75 |
| EPS impact of Non-GAAP adjustments (below) | 0.35 | 0.44 |
| Adjusted diluted EPS | $ 3.31 | $ 2.19 |

**Non-GAAP adjustments - (income) / expense (in millions)**

| | Q1-26 | Q1-25 |
|---|---|---|
| Acquisition-related and integration costs (a) | $ 1.2 | $ 0.1 |
| Purchase accounting inventory adjustments (b) | 5.4 | (0.5) |
| Restructuring, impairment and other charges (c) | 7.4 | 9.0 |
| Non-GAAP adjustments to operating income | 14.0 | 8.6 |
| Other income, net (d) | 2.7 | — |
| Non-operating foreign exchange (gain) loss | (2.4) | 4.8 |
| Non-GAAP adjustments to income before income taxes | 14.3 | 13.4 |
| Income taxes (e) | 5.3 | 2.3 |
| Non-GAAP adjustments to net income | $ 9.0 | $ 11.1 |
| | | |
| Total EPS impact | $ 0.35 | $ 0.44 |

Note: Total will not always foot due to rounding.

(a) Reflected in selling, general and administrative expenses ("SG&A").
(b) Reflected in cost of sales.
(c) Reflected in restructuring, impairment and other charges.
(d) 2026 included the reversal of an indemnification receivable of $2.7 million related to lapses in the statute of limitations for previously unrecognized tax benefits recognized in the first quarter of 2026.
(e) Reflected the tax impact associated with the non-GAAP adjustments including $2.7 million of tax benefits due to lapses in the statute of limitations for previously unrecognized tax benefits recognized in the first quarter of 2026.

# SUPPLEMENTAL FINANCIAL INFORMATION CONT'D

**Adjusted operating margin / Adjusted EBITDA reconciliation (in millions)**

| | Q1-26 | Q1-25 |
|---|---|---|
| Net income | $ 75.1 | $ 43.6 |
| Add: | | |
| Income taxes | 21.6 | 16.4 |
| Interest expense | 7.0 | 8.9 |
| Foreign exchange (gain) loss | (2.4) | 4.8 |
| Other income, net | (0.1) | (3.5) |
| GAAP operating income | $ 101.2 | $ 70.2 |
| Non-GAAP adjustments to operating income | 14.0 | 8.6 |
| Adjusted operating income | $ 115.1 | $ 78.8 |
| Amortization of intangibles | 16.5 | 14.3 |
| Depreciation expense | 19.0 | 18.4 |
| Adjusted EBITDA | $ 150.6 | $ 111.5 |
| Net sales | $ 657.0 | $ 554.3 |
| *Net income as a percentage of net sales* | *11.4 %* | *7.9 %* |
| *Operating margin* | *15.4 %* | *12.7 %* |
| *Adjusted operating margin* | *17.5 %* | *14.2 %* |
| *Adjusted EBITDA margin* | *22.9 %* | *20.1 %* |


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# SUPPLEMENTAL FINANCIAL INFORMATION CONT'D

| Adjusted EBITDA by Segment (in millions) | Q1-26 | | | Q1-25 | | |
|---|---|---|---|---|---|---|
| | Electronics | Transportation | Industrial | Electronics | Transportation | Industrial |
| GAAP operating income | $ 70.3 | $ 24.1 | $ 20.8 | $ 46.8 | $ 18.9 | $ 13.1 |
| Add: | | | | | | |
| Add back amortization | 9.0 | 3.4 | 4.1 | 9.8 | 3.3 | 1.2 |
| Add back depreciation | 11.8 | 5.0 | 2.2 | 11.4 | 5.5 | 1.5 |
| Adjusted EBITDA | $ 91.0 | $ 32.5 | $ 27.1 | $ 68.0 | $ 27.7 | $ 15.8 |
| Adjusted EBITDA Margin | 25.1 % | 19.1 % | 21.9 % | 22.1 % | 17.1 % | 18.5 % |

| Net sales (in thousands) | Q1-26 | | | Q1-25 | | |
|---|---|---|---|---|---|---|
| | Electronics | Transportation | Industrial | Electronics | Transportation | Industrial |
| Electronics – Passive Products and Sensors | $ 187,123 | $ — | $ — | $ 148,960 | $ — | $ — |
| Electronics – Semiconductor | 175,652 | — | — | 158,289 | — | — |
| Commercial Vehicle Products | — | 78,881 | — | — | 77,769 | — |
| Passenger Car Products | — | 76,240 | — | — | 69,035 | — |
| Automotive Sensors | — | 15,260 | — | — | 15,058 | — |
| Industrial Products | — | — | 123,813 | — | — | 85,196 |
| Total | $ 362,775 | $ 170,381 | $ 123,813 | $ 307,249 | $ 161,862 | $ 85,196 |


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# SUPPLEMENTAL FINANCIAL INFORMATION CONT'D

| Net sales reconciliation | Q1-26 vs. Q1-25 | | | |
|---|---|---|---|---|
| | Electronics | Transportation | Industrial | Total |
| Net sales growth | 18 % | 5 % | 45 % | 19 % |
| Less: | | | | |
| Acquisitions | — % | — % | 39 % | 6 % |
| FX impact | 3 % | 4 % | 1 % | 3 % |
| Organic net sales growth | 15 % | 1 % | 5 % | 9 % |

| Electronics segment net sales reconciliation | Q1-26 vs. Q1-25 | | |
|---|---|---|---|
| | Electronics - Passive Products and Sensors | Electronics - Semiconductor | Total Electronics |
| Net sales growth | 26 % | 11 % | 18 % |
| Less: | | | |
| FX impact | 4 % | 3 % | 3 % |
| Organic net sales growth | 22 % | 8 % | 15 % |

| Transportation segment net sales reconciliation | Q1-26 vs. Q1-25 | | | |
|---|---|---|---|---|
| | Commercial Vehicle Products | Passenger Car Products (1) | Auto Sensor Products (1) | Total Transportation |
| Net sales growth | 1 % | 10 % | 1 % | 5 % |
| Less: | | | | |
| FX impact | 2 % | 4 % | 8 % | 4 % |
| Organic net sales (decline) growth | (1)% | 6 % | (7)% | 1 % |

(1) Passenger vehicle business (PVB) includes passenger car and auto sensor products.

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# SUPPLEMENTAL FINANCIAL INFORMATION CONT'D

**Income tax reconciliation**

| | Q1-26 | Q1-25 |
|---|---|---|
| Income taxes | $ 21.6 | $ 16.4 |
| Effective rate | 22.3 % | 27.3 % |
| Non-GAAP adjustments - income taxes | 5.3 | 2.3 |
| Adjusted income taxes | $ 26.9 | $ 18.7 |
| Adjusted effective rate | 24.2 % | 25.5 % |

**Free cash flow reconciliation**

| | Q1-26 | Q1-25 |
|---|---|---|
| Net cash provided by operating activities | $ 80.3 | $ 65.8 |
| Less: Purchases of property, plant, and equipment | (14.1) | (23.1) |
| Free cash flow | $ 66.2 | $ 42.7 |

**Free cash flow conversion**

| | Q1-26 | Q1-25 |
|---|---|---|
| Net income | $ 75.1 | $ 43.6 |
| Free cash flow | 66.2 | 42.7 |
| Free cash flow conversion | 88 % | 98 % |


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# SUPPLEMENTAL FINANCIAL INFORMATION CONT'D

| Consolidated Total Debt (in millions) | As of March 28, 2026 |
|---|---|
| Consolidated total debt | $ 631.5 |
| Unamortized debt issuance costs | 3.5 |
| Finance lease liability | 0.2 |
| Consolidated funded indebtedness | 635.2 |
| Cash held in U.S. (up to $400 million) | 67.6 |
| Net debt | $ 567.6 |

| Consolidated EBITDA (in millions) | Twelve Months Ended March 28, 2026 |
|---|---|
| Net Loss | $ (40.3) |
| Interest expense | 32.4 |
| Income taxes | 80.5 |
| Depreciation expense | 75.4 |
| Amortization expense | 62.0 |
| Non-cash additions: | |
| Stock-based compensation expense | 28.1 |
| Purchase accounting inventory step-up charge | 6.4 |
| Unrealized loss on investments | 2.1 |
| Impairment charges | 301.9 |
| Other | 34.1 |
| **Consolidated EBITDA (1)** | $ 582.6 |
| **Consolidated Net Leverage Ratio (as defined in the Credit Agreement) *** | 1.0x |

* Our Credit Agreement and Private Placement Note with maturities ranging from 2027 to 2031, contain financial ratio covenants providing that if, as of the last day of each fiscal quarter, the Consolidated Net Leverage ratio at such time for the then most recently concluded period of four consecutive fiscal quarters of the Company exceeds 3.50:1.00, an Event of Default (as defined in the Credit Agreement and Private Placement Senior Notes) is triggered.

The Credit Agreement were amended in Q1 2026 and now allow to add restructuring charges and business optimization expenses in addition to the Prior credit agreement.

(1) Represents Consolidated EBITDA as defined in our Credit Agreement and Private Placement Senior Notes and is calculated using the most recently concluded period of four consecutive quarters.



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# SUPPLEMENTAL FINANCIAL INFORMATION CONT'D

**Non-GAAP EPS reconciliation**

| | | Q2-25 |
|---|---|---|
| GAAP diluted EPS | $ | 2.30 |
| EPS impact of Non-GAAP adjustments (below) | | 0.50 |
| Adjusted diluted EPS | $ | 2.85 |

**Non-GAAP adjustments - (income) / expense**

| | | Q2-25 |
|---|---|---|
| Acquisition-related and integration costs (a) | $ | 1.5 |
| Restructuring, impairment and other charges (b) | | 2.5 |
| Non-GAAP adjustments to operating income | | 4.0 |
| Non-operating foreign exchange loss | | 10.4 |
| Non-GAAP adjustments to income before income taxes | | 14.4 |
| Income taxes (c) | | 0.8 |
| Non-GAAP adjustments to net income | $ | 13.6 |
| | | |
| Total EPS impact | $ | 0.55 |

Note: Total will not always foot due to rounding.

(a) Reflected in selling, general and administrative expenses ("SG&A").
(b) Reflected in restructuring, impairment and other charges.
(c) Reflected the tax impact associated with the non-GAAP adjustments.


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