


Investor Presentation

December 2025

QCR
HOLDINGS, INC.

FORWARD-LOOKING STATEMENTS

Special Note Concerning Forward-Looking Statements. This document contains, and future oral and written statements of the Company and its management may contain, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of the Company. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of the Company's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "bode", "predict," "suggest," "project", "appear," "plan," "intend," "estimate," "annualize," "may," "will," "would," "could," "should," "likely," "might," "potential," "continue," "annualized," "target," "outlook," as well as the negative forms of those words, or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events.

A number of factors, many of which are beyond the ability of the Company to control or predict, could cause actual results to differ materially from those in its forward-looking statements. These factors include, but are not limited to: (i) the strength of the local, state, national and international economies and financial markets, including effects of inflationary pressures, the threat or implementation of tariffs, trade wars and changes to immigration policy; (ii) changes in, and the interpretation and prioritization of, local, state and federal laws, regulations and governmental policies (including those concerning the Company's general business); (iii) the economic impact of any future terrorist threats and attacks, widespread disease or pandemics, acts of war or threats thereof (including the Russian invasion of Ukraine and ongoing conflicts in the Middle East), or other adverse events that could cause economic deterioration or instability in credit markets, and the response of the local, state and national governments to any such adverse external events; (iv) new or revised accounting policies and practices, as may be adopted by state and federal regulatory agencies, the FASB, the Securities and Exchange Commission (the "SEC") or the PCAOB; (v) the imposition of tariffs or other governmental policies impacting the value of products produced by the Company's commercial borrowers; (vi) increased competition in the financial services sector, including from non-bank competitors such as credit unions, fintech companies, and digital asset service providers and the inability to attract new customers; (vii) rapid technological changes implemented by us and our third-party vendors, including the development and implementation of tools incorporating artificial intelligence; (viii) unexpected results of acquisitions, including failure to realize the anticipated benefits of the acquisitions and the possibility that transaction and integration costs may be greater than anticipated; (ix) the loss of key executives and employees, talent shortages and employee turnover; (x) changes in consumer spending; (xi) unexpected outcomes and costs of existing or new litigation or other legal proceedings and regulatory actions involving the Company; (xii) the economic impact on the Company and its customers of climate change, natural disasters and exceptional weather occurrences such as tornadoes, floods and blizzards; (xiii) fluctuations in the value of securities held in our securities portfolio, including as a result of changes in interest rates; (xiv) credit risk and risks from concentrations (by type of borrower, geographic area, collateral and industry) within our loan portfolio and large loans to certain borrowers (including CRE loans); (xv) the overall health of the local and national real estate market; (xvi) the ability to maintain an adequate level of allowance for credit losses on loans; (xvii) the concentration of large deposits from certain clients who have balances above current FDIC insurance limits and who may withdraw deposits to diversify their exposure; (xviii) the ability to successfully manage liquidity risk, which may increase dependence on non-core funding sources such as brokered deposits, and may negatively impact the Company's cost of funds; (xix) the level of non-performing assets on our balance sheet; (xx) interruptions involving our information technology and communications systems or third-party servicers; (xxi) the occurrence of fraudulent activity, breaches or failures of our third-party vendors' information security controls or cybersecurity-related incidents, including as a result of sophisticated attacks using artificial intelligence and similar tools or as a result of insider fraud; (xxii) changes in the interest rates and repayment rates of the Company's assets; (xxiii) the effectiveness of the Company's risk management framework, (xxiv) the effects of the current U.S. government shutdown, including the impact of prolonged closures or staffing reductions at government agencies effecting our business (for instance, the U.S. Department of Housing and Urban Development involvement with our LIHTC lending business), and (xxv) the ability of the Company to manage the risks associated with the foregoing. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Additional information concerning the Company and its business, including additional factors that could materially affect the Company's financial results, is included in the Company's filings with the SEC.

NON-GAAP FINANCIAL MEASURES

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirement of Regulation G, the Company has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure. For more details on the Company's non-GAAP measures, refer to the Company's Annual Report on Form 10-K for the year ended December 31, 2024.

WHO WE ARE

QCR HOLDINGS, INC.

Our Vision *Guides Us.*
Exceptional people providing extraordinary performance for our clients, shareholders, and communities.

Our Mission *Drives Us.*
We make financial dreams a reality.

QCR Holdings, Inc. is a Midwest-based bank holding company, established in 1993, with a relationship-driven approach. We consistently deliver strong returns on average assets (ROAA) and boast a track record of profitable growth. Our unique and diversified noninterest income sources contribute to our upper quartile performance compared to industry peers.

$9.6 billion
in total assets

$7.1 billion
in Wealth Management AUM

1000+
dedicated team members

36
locations across 3 states.

WHY INVEST

QCR Holdings, Inc.

Distinct Operating Model

✓ Local charter autonomy attracts the best bankers with customized solutions for clients

✓ Leading market position in demographically attractive and growing mid-sized metros

Consistent Top Tier Financial Performance in Every Interest Rate Environment

✓ ~1.45% adjusted return on average assets over the last five years

✓ Tangible Book Value and Earnings per Share growth significantly above Proxy Peers with additional runway

Diversified Sources of Income

✓ Robust wealth management and capital market income streams complement traditional fee income sources

✓ On average, 30% of total revenue derived over the past 5 years has been from noninterest income compared to ~20% for Proxy Peers

Disciplined Underwriting and Credit Culture

✓ Centralized credit policy-making ensures corporate best practices and maintains global asset quality of portfolio

✓ Overlapping members of credit committees formalizes institution-wide approach to credit

Strong Management Team

✓ Experienced management team with decades of experience at QCRH in multiple organizational positions

✓ Track record of successfully navigating multiple cycles and integrating prudent acquisitions

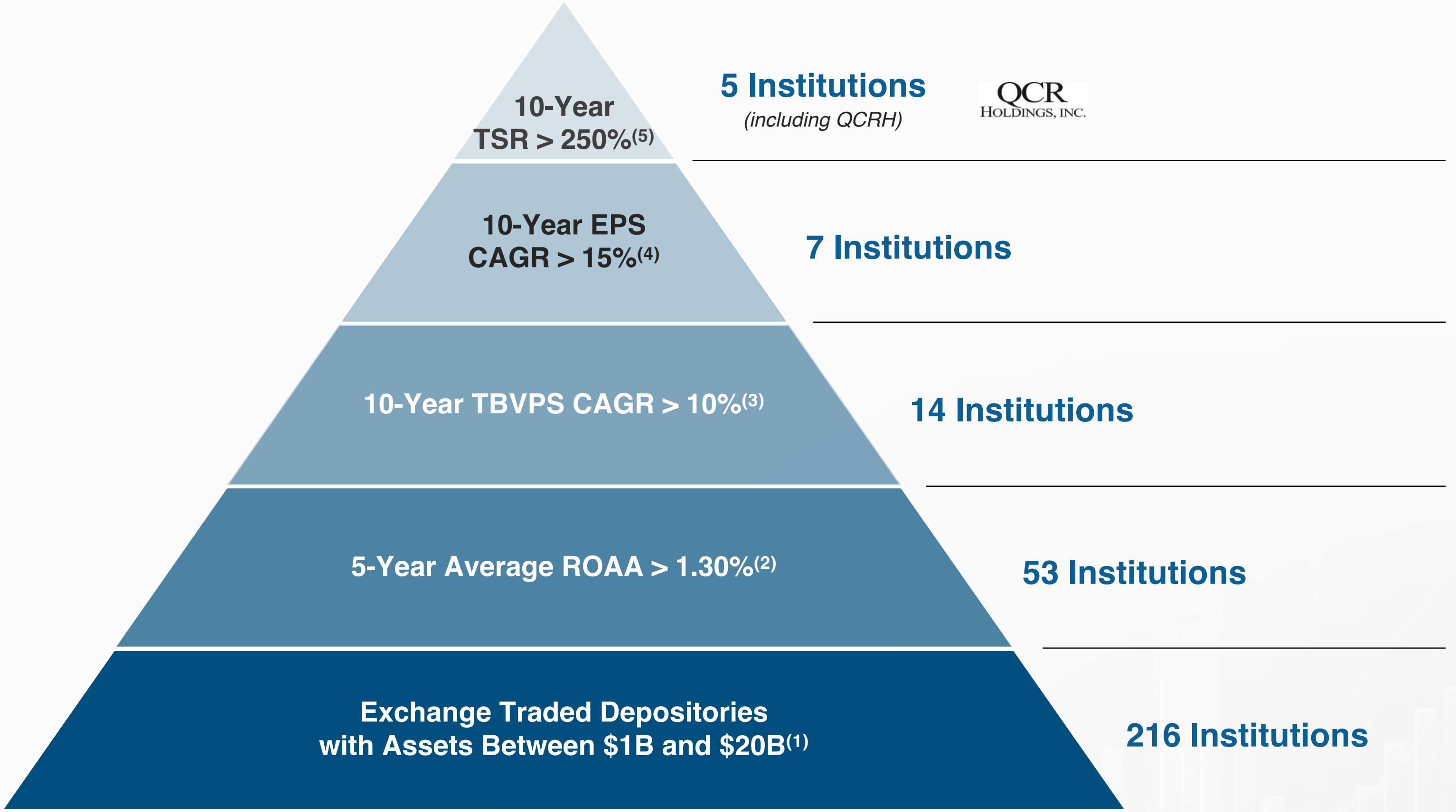
Delivering Shareholder Value

✓ Substantial stock price outperformance as compared to Proxy Peers over the short and long term

✓ Room for growth and history of delivering industry leading returns

Source: S&P Capital IQ Pro

QCR HOLDINGS IS A TOP PERFORMER



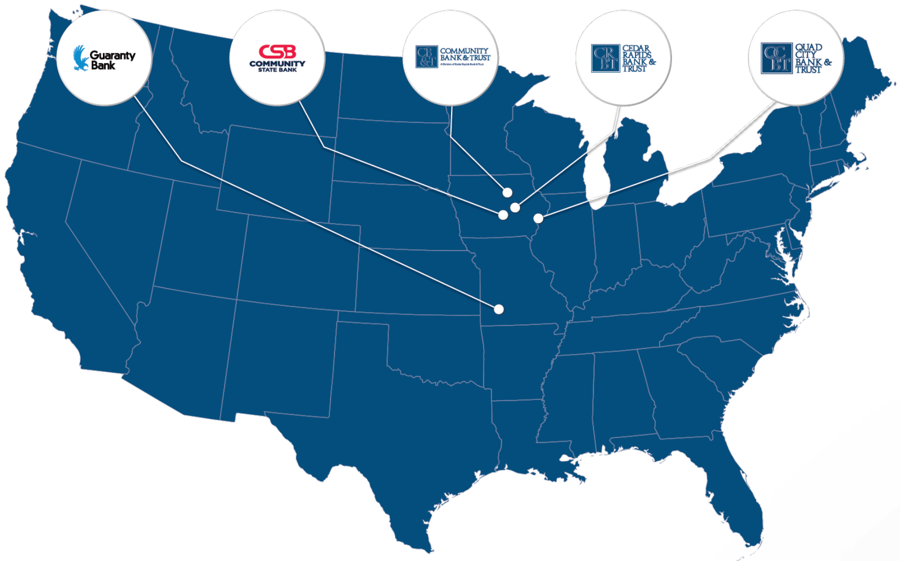
Source: S&P Capital IQ Pro. Financial data is as of September 30, 2025.

(1) Includes banks and thrifts traded on the NYSE, NYSEAM or NASDAQ as of 11/28/25; excludes merger targets.
(2) Represents average GAAP ROAA of 2021Y, 2022Y, 2023Y, 2024Y and 2025 Q3 YTD.
(3) Defined as having compounded annual growth in tangible book value per share from 9/30/15 through 9/30/25 greater than 10%.
(4) Defined as having compounded annual growth in GAAP earnings per share from 9/30/15 LTM through 9/30/25 LTM greater than 15%.
(5) Represents total shareholder return from 11/28/15 through 11/28/25.

DIFFERENTIATED BUSINESS LINES DRIVE OUTSTANDING RESULTS

36% of our revenue was derived from noninterest income, totaling $39 million in Q4 2025

TRADITIONAL BANKING



DIFFERENTIATED BUSINESS LINES

Specialty Finance Group (“SFG”)

- Municipal & low-income housing tax credit (“LIHTC”) lending
- Generates capital markets revenue from interest rate swap fees and gains on loan securitizations related to LIHTC lending

Wealth Management

- Broad scope of services with recent expansion in southwest Missouri and central Iowa
- $7.1 billion in AUM as of 12/31/25

Correspondent Banking

- Competitive deposit products
- 190 banking relationships
- Approximately $1.3 billion in liquidity

Four distinct operating bank charters, managed by local veteran bankers, governed by local Boards of Directors with customized solutions by market

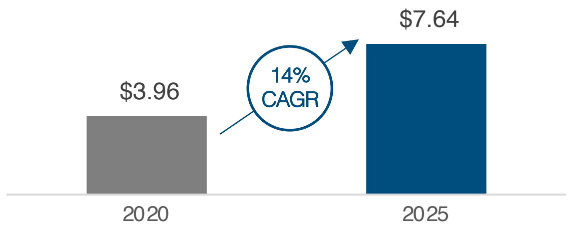
Entity	States/Region	# Locations	Deposits(2)	Market Share(2)
Quad City Bank & Trust	Iowa/Illinois - Quad Cities	5	$2.3B	#1
Cedar Rapids Bank & Trust 1	Iowa -Cedar Rapids/Cedar Valley	8	$1.9B	#1
Guaranty Bank	Missouri - Springfield	14	$1.9B	#2
Community State Bank	Iowa - Des Moines/ Ankeny	9	$1.3B	#7

(1) Cedar Rapids Bank & Trust includes Community Bank & Trust in the Cedar Valley.
(2) Location, deposit data, and market share as of 6/30/25

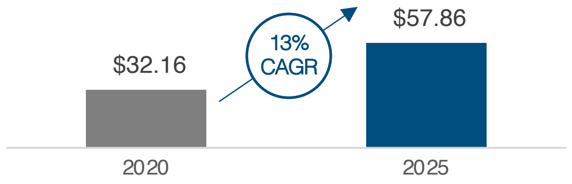
WE HAVE BUILT A TRACK RECORD OF GROWTH…

QCR HOLDINGS, INC.

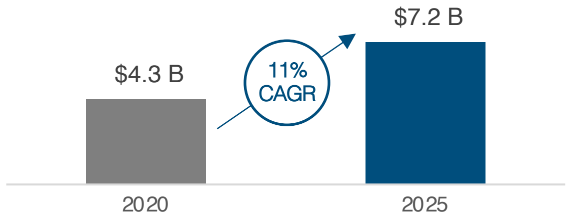
Adjusted Earnings per Share



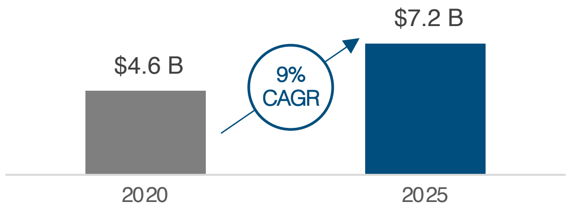
Tangle Book Value per Share



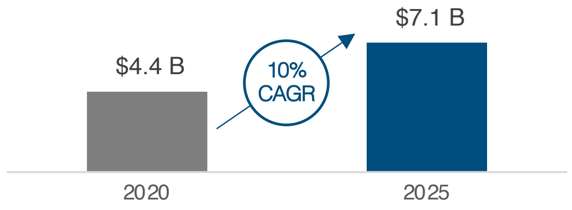
Loans



Core Deposits(1)



Assets Under Management



(1) Defined as total deposits less brokered deposits

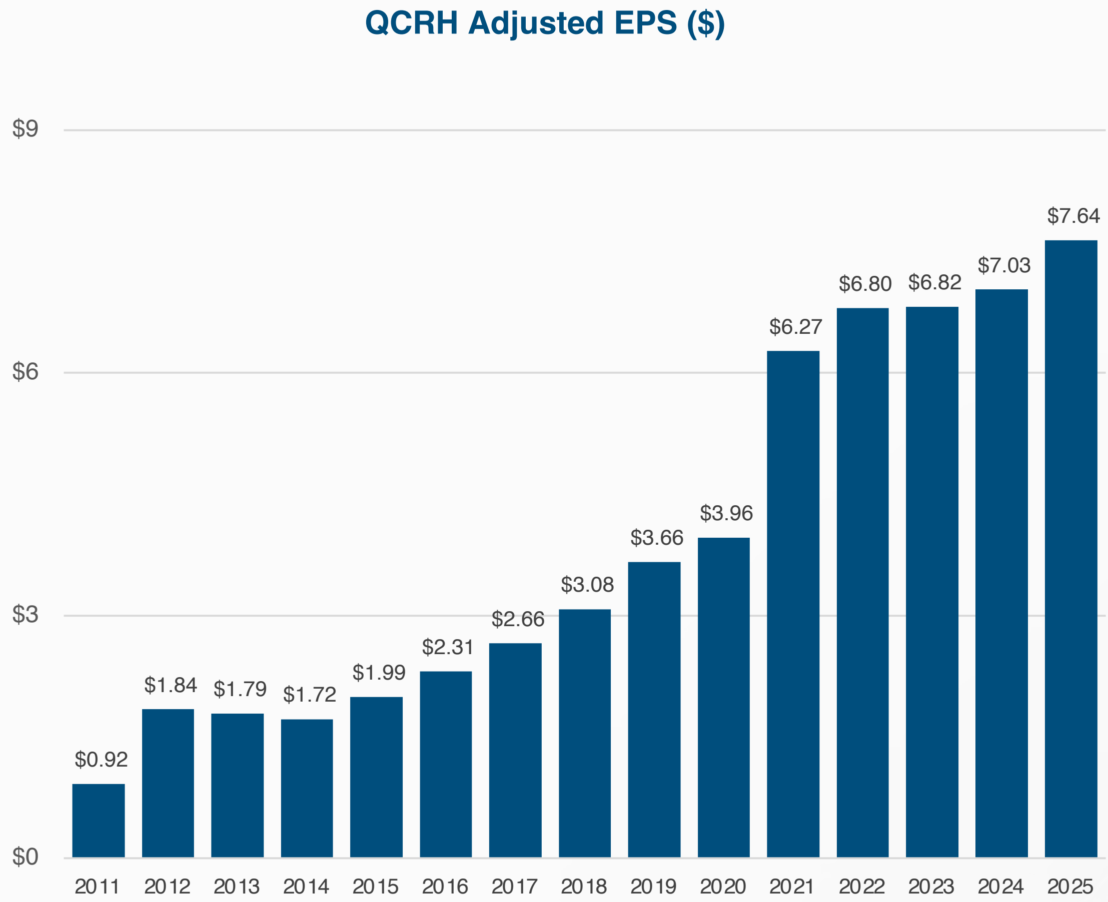
CONSISTENTLY DELIVERING EXCEPTIONAL SHAREHOLDER RETURNS THROUGH SUSTAINED, LONG-TERM GROWTH

Note: Peer Data Source: S&P Capital IQ Pro. Note: Peers per proxy statement filed 8/4/25. Excludes Heartland Financial USA, Inc.

(1) QCRH financial and market data is as of 12/31/25. Peer financial data is as of 9/30/25 and market data as of 12/31/25. Represents stock price change since 9/30/20, 9/30/15, 9/30/05, respectively.

BUILDING A LONG-TERM EPS TRACK RECORD

QCR HOLDINGS, INC.



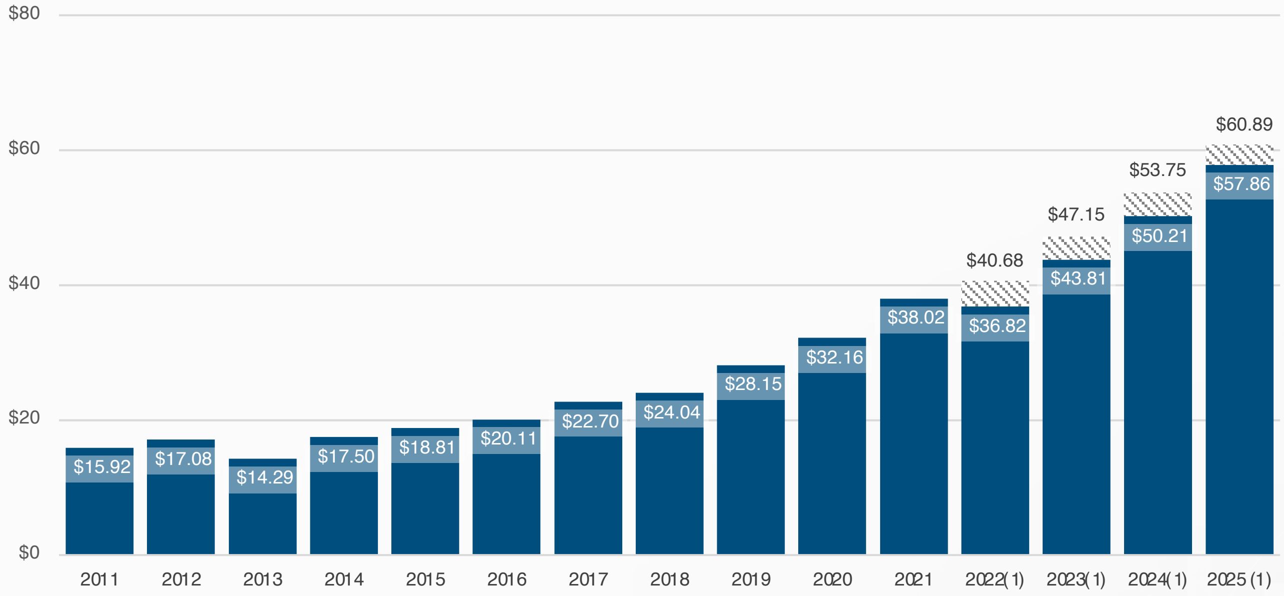
Adjusted EPS CAGR (%)

	QCRH	KRX[(1)]
5-year	14.0%	8.0%
10-year	16.8%	7.4%
20-year	10.5%	3.8%

Data as of 12/31/25. (1) KRX calculated as the median of the current 50 KRX constituents excluding PACW as of 9/30/25.

TOP TIER TANGIBLE BOOK VALUE PER SHARE GROWTH

QCRH TBVPS ($)



TBVPS (%)

	QCRH	KRX[(2)]
5-year	12.5%	5.0%
10-year	11.9%	5.7%
20-year	8.5%	5.1%

Data as of 12/31/25

(1) TBVPS of $40.68, $47.15, $53.75 and 60.89 for 2022, 2023, 2024 and 12/31/25, respectively, excludes the impact of AOCI.

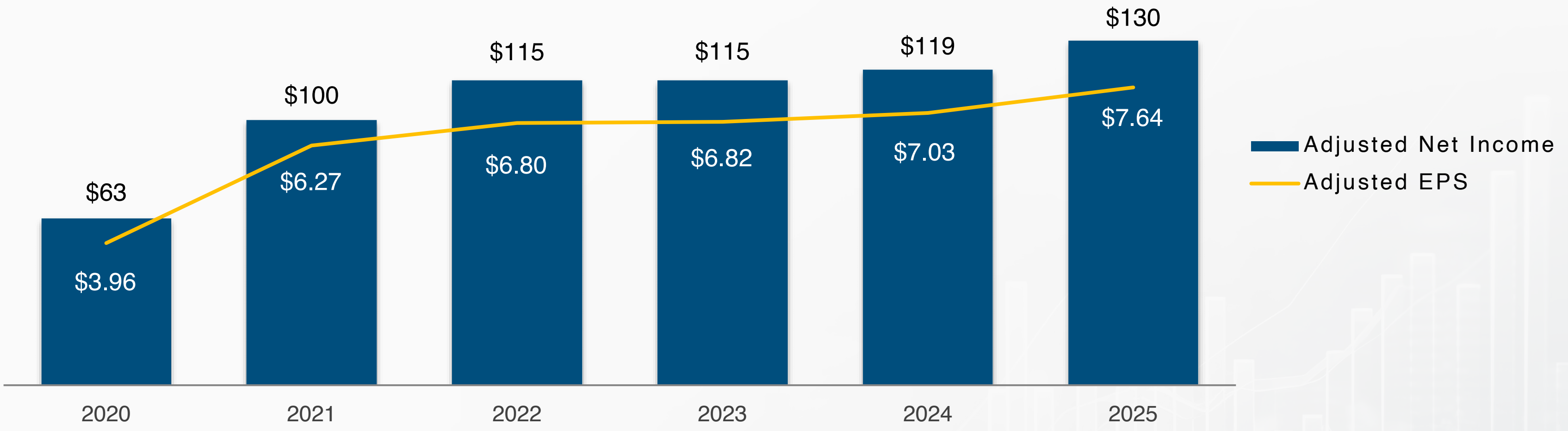
(2) KRX calculated as the median of the current 50 KRX constituents excluding PACW as of 9/30/25.

CONSISTENT IMPROVEMENT IN SHAREHOLDER RETURN

- Top quartile ROAA and ROAE performance
- Adjusted ROAA grew from 1.13% in 2020 to 1.39% 2025
- Adjusted ROAE grew from 11.17% in 2020 to 12.19% 2025
- Adjusted efficiency ratio improved from 66.25% in 2019 to 57.63% 2025

Adjusted Net Income/Earnings Per Share

Adjusted Net Income CAGR from 2020 – 2025: 15.4%



Data as of 12/31/25

relationship driven

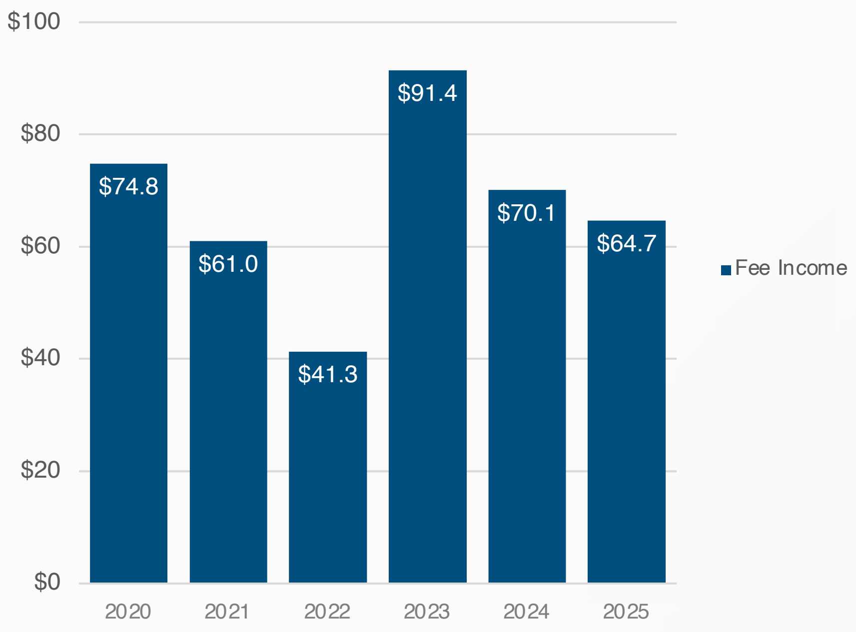
SPECIALTY FINANCE GROUP ("SFG")

QCR Holdings, Inc.

Our SFG business is unique and offers:

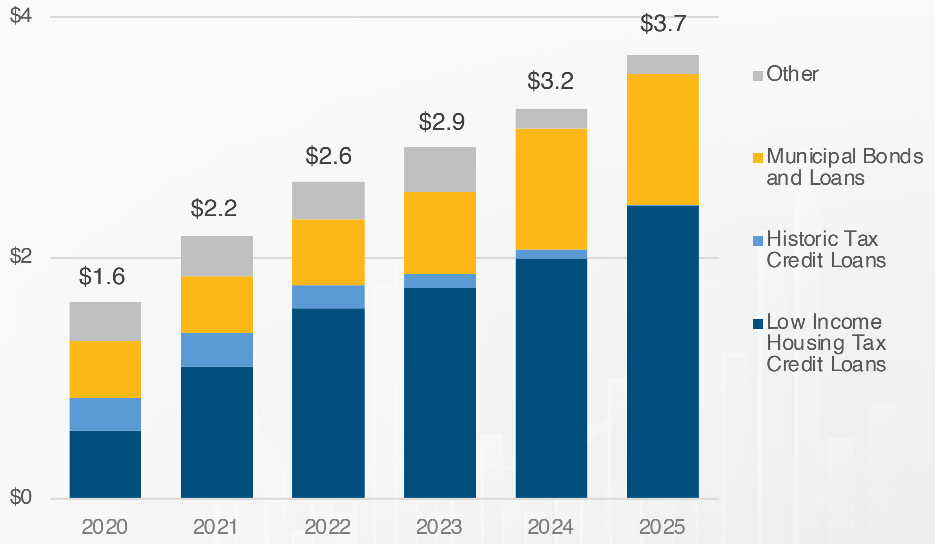
- Strong pipelines built on relationships
- Complexity which creates significant barriers to entry by competitors
- Consistent source of revenue in all economic cycles
- Strategic use of securitization and loan sales for long-term sustainability and growth

Capital Markets Revenue [1] ($MM)



Loan and Bond Growth Breakdown ($B)

CAGR from 2020 - 2025: 17.8%



(1) Capital markets revenue includes both SFG and traditional swap fee income.

LOW INCOME HOUSING TAX CREDIT LOANS

Providing Municipal and Tax Credit Financing Solutions

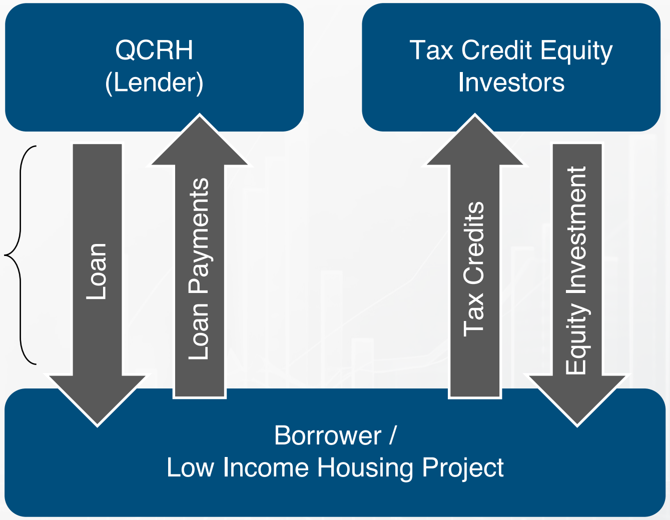
Strong Borrowers

- Experienced low-income housing developers
- Tax credit investors are primarily other banks and corporate investors
- Back-to-back swaps on 15-year fixed rate loans for clients, while QCRH receives floating rate

Overall Positive Impact

- Helps QCRH manage interest rate risk
- QCRH recognizes capital markets revenue
- Increases the availability of much needed affordable housing
- Significant contributor to CRA efforts

Back-to-Back Swap & Capital Markets Revenue



LIHTC: A DURABLE, RELATIONSHIP DRIVEN PLATFORM

Long-term Legislative Support, Relationships with the Best Developers, Proven Track Record of Performance

Other Banks

Traditional Mortgage Lending

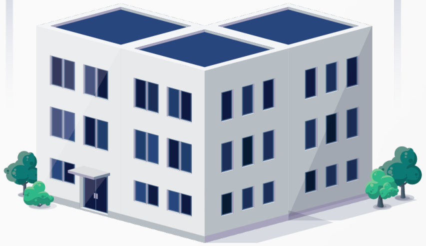
- One-Time Deals
- Pricing Focused
- Short-term Horizon

VS.

QCR Holdings, Inc.

LIHTC Relationship Lending

- Long-term Partnerships
- Stable Performance
- Low Credit Risk



Built to last

- Permanent federal program with nearly four decades of bipartisan support
- Scaled national market supporting repeat, multi-project developer relationships

Consistent performance through cycles

- ~97 percent national occupancy with strong debt service coverage
- Stable cash flow across economic environments

Structurally low credit risk

- Negligible cumulative foreclosure history
- Risk profile driven by experienced developers and program design

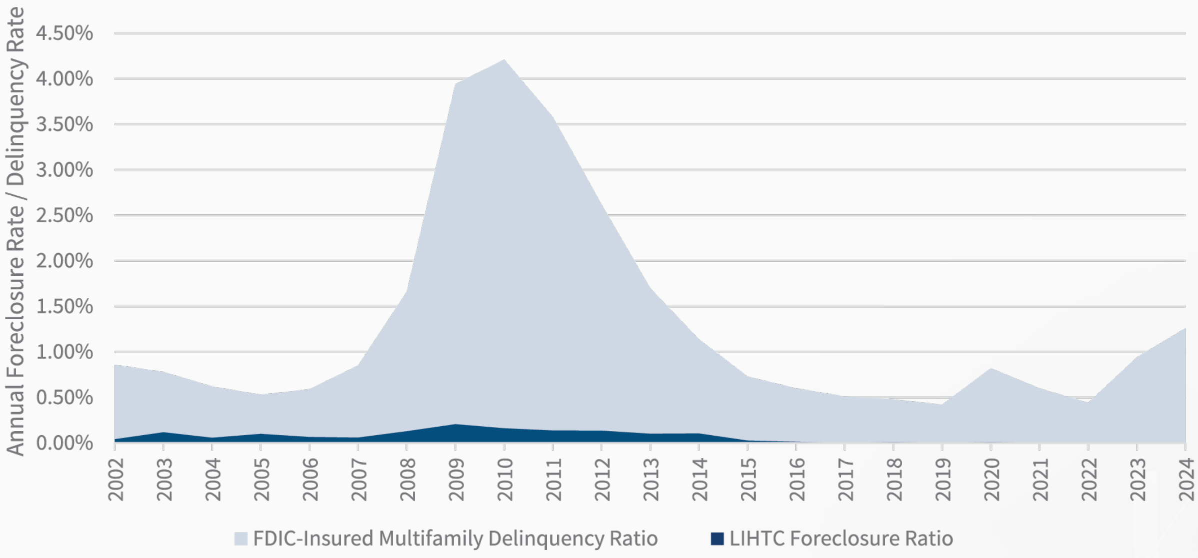
Expanding pipelines

- Recent program enhancements expected to increase affordable housing production
- Reinforces long-term pipelines versus one-time transactions

LOW INCOME HOUSING TAX CREDIT LOANS

Annual LIHTC Foreclosure Rate vs. Conventional Multifamily Delinquency Rate

LIHTC Industry Strength Offers:



- Long track record of strong performance
- Very low Loan-To-Values
- Extremely low historical industry-wide defaults
- Cumulative foreclosure rate of 0.19% since program inception in 1986

Data shown from the Cohn Reznick - Affordable House Credit Study, November 2025

LIHTC SECURITIZATION HIGHLIGHTS

QCR HOLDINGS, INC.

Improved NIM

Increased liquidity

Strengthened capital

Managing $10B threshold

Successful closing of first four securitizations selling nearly $650MM of LIHTC loans via Freddie Mac Programs

- Strengthened capital and NIM
- Increased liquidity
- $1MM net gain on securitizations in 2024

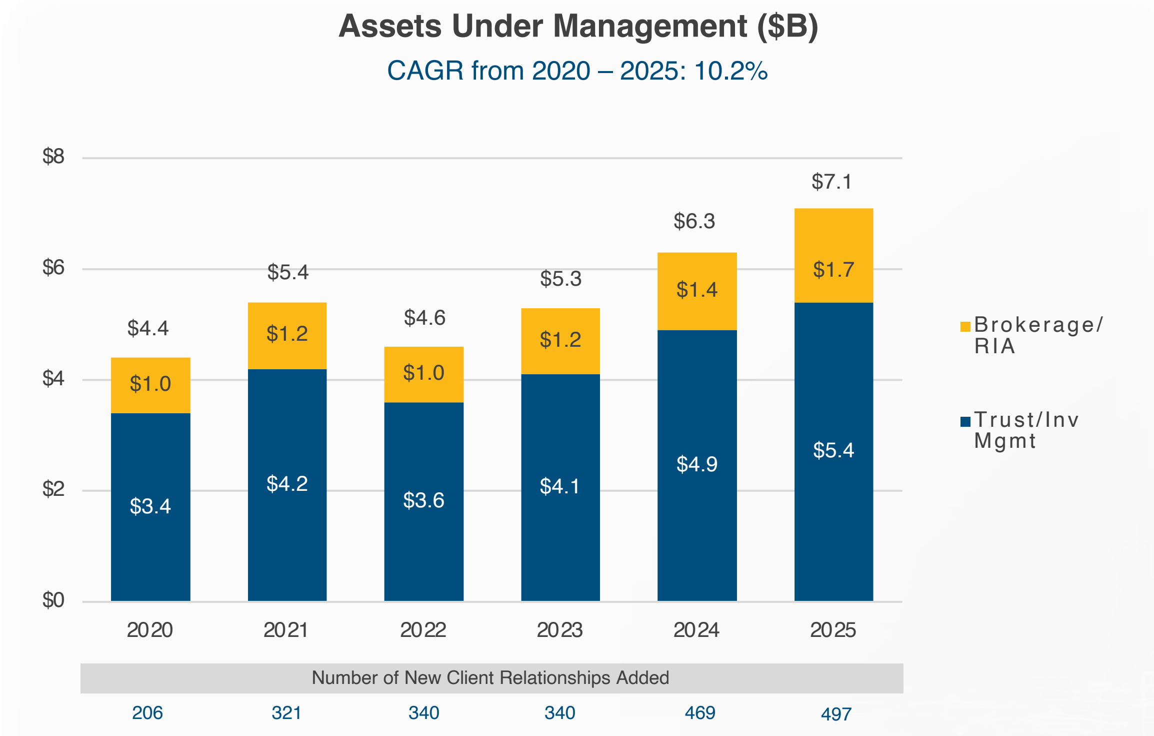
Securitization will allow us to…

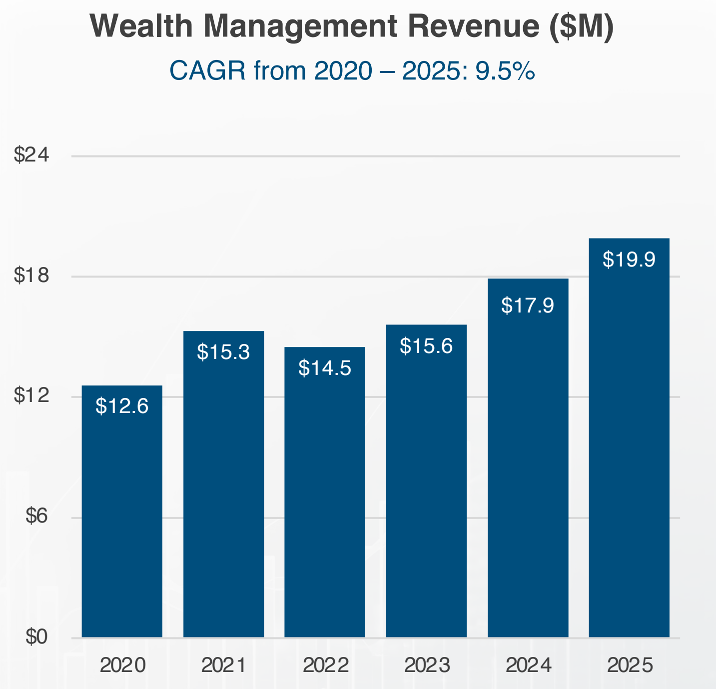
- Provide capacity to sustain future LIHTC asset and capital markets revenue generation.
- Enhance liquidity and reduce funding costs.
- Maintain the LIHTC portfolio within our established concentration levels.

WEALTH MANAGEMENT SERVICES

Broad scope of services including financial planning, tax and custody services, investment management, estate consulting and trust administration.

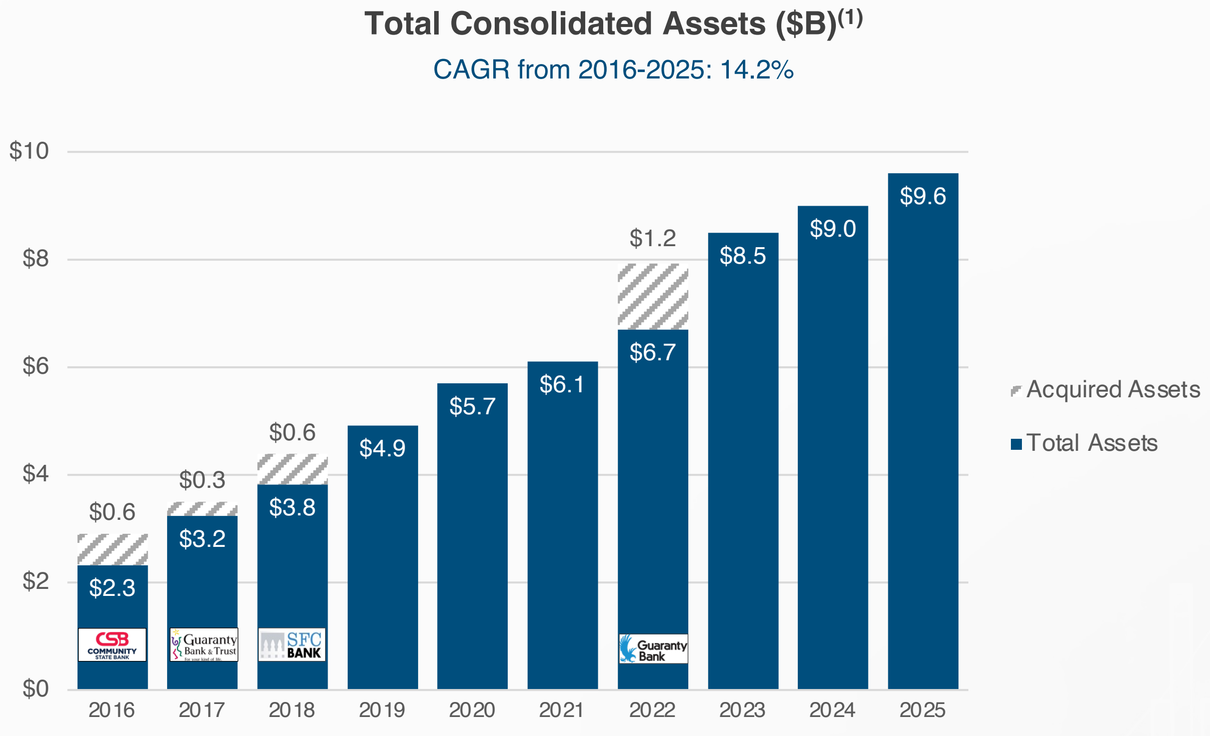
- Diverse wealth management solutions serving a wide range of clients
- Over 1,900 new relationships added over the last five years
- Expanded Wealth Management business to Guaranty Bank charter in Q2 2023 and Community State Bank charter in Q2 2024

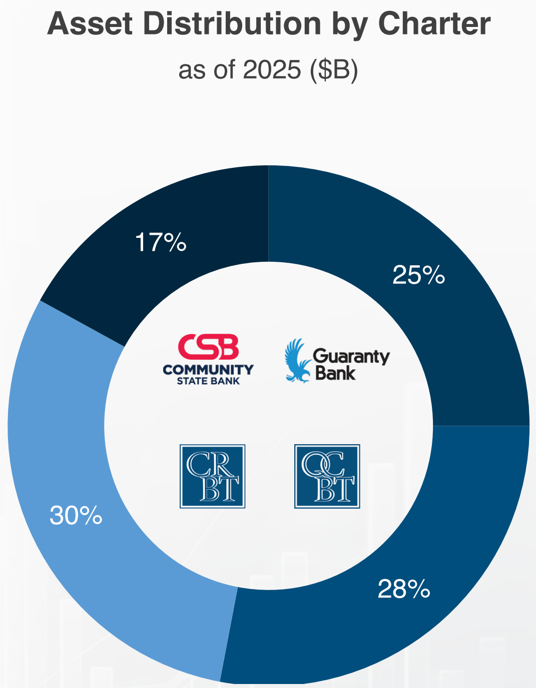




STRONG ASSET GROWTH

Strong asset growth has been driven by a combination of organic growth and strategic acquisitions leading to high performing ROAA.

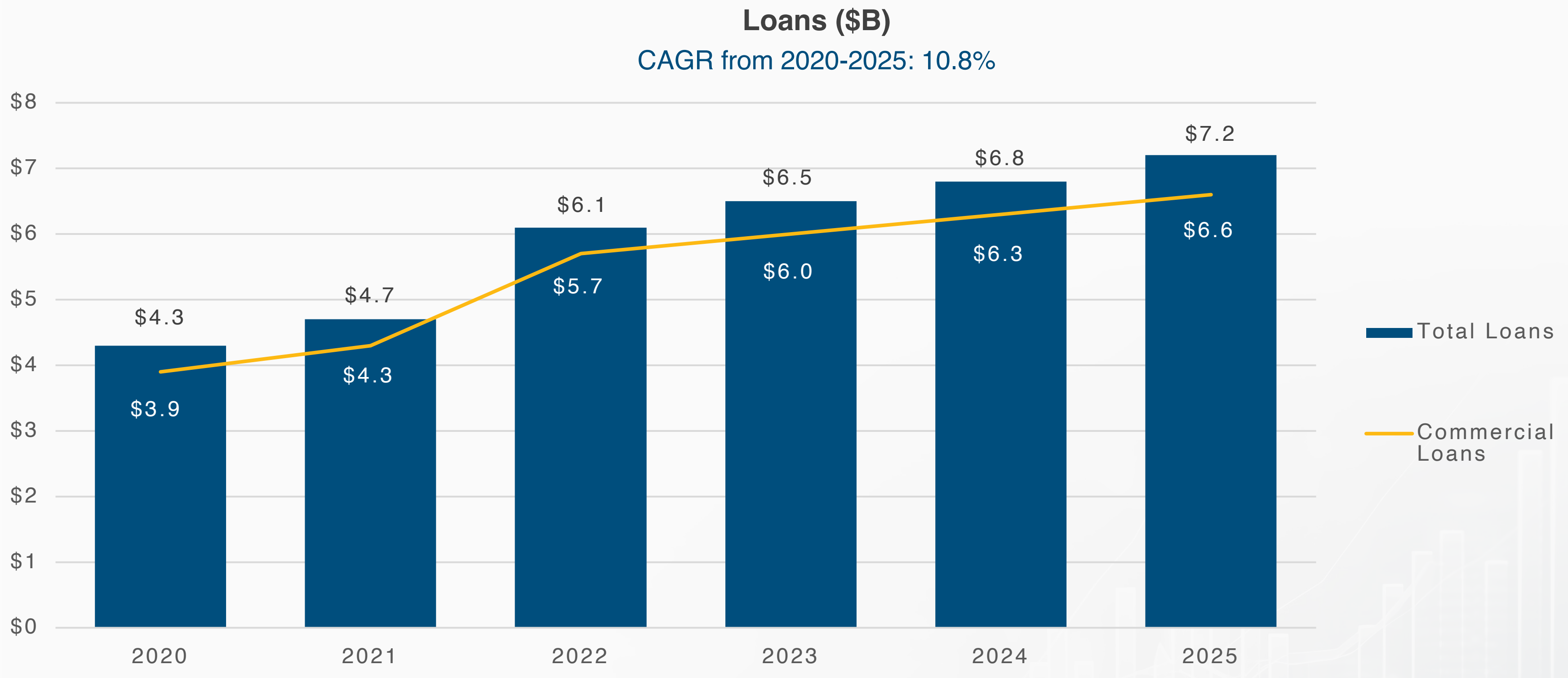




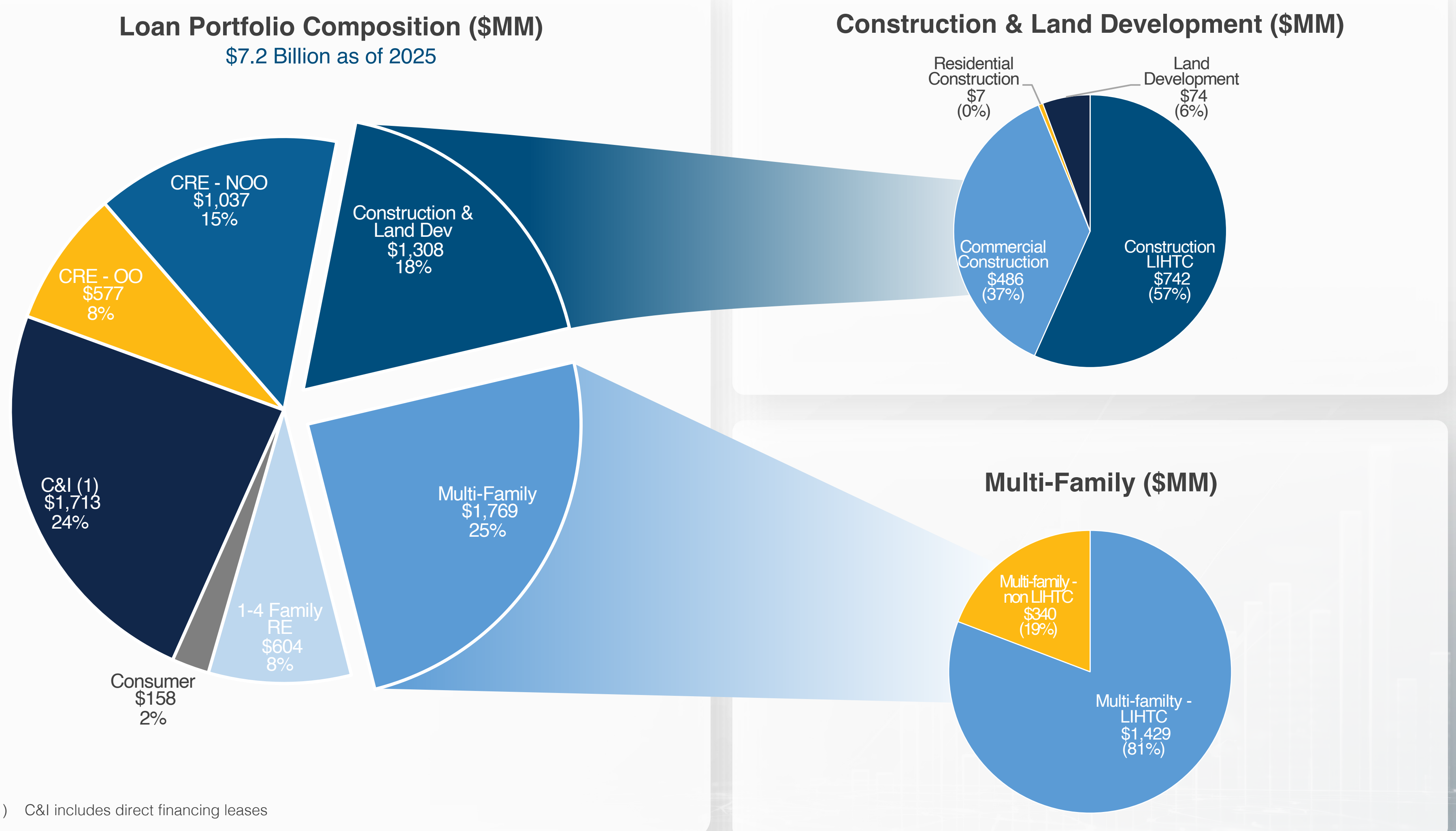
(1) Rockford Bank & Trust assets were removed from this data.

LOAN GROWTH DRIVEN BY COMMERCIAL LENDING

Commercial Loans Represent 92% of the Loan Portfolio as of 12/31/25

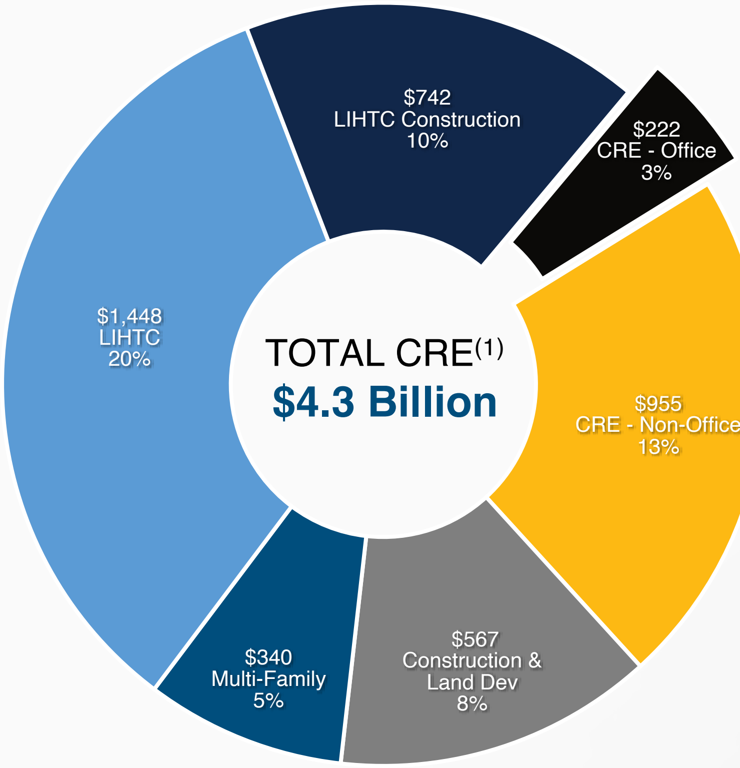


DIVERSIFIED LOAN PORTFOLIO



(1) C&I includes direct financing leases

OUR HIGH-PERFORMING CRE PORTFOLIO



CRE and CRE Office

Key Takeaways:

- CRE is 59% of total loans
- CRE-Office represents only 3% of Total Loans
- 17 CRE-Office loans > $3 million (total of $86 million)
- CRE-Office is primarily smaller facilities (three stories or less) and located within the QCRH footprint
- Negligible non-performing CRE-Office loans of $2.7 million or 4 basis point of total loans and leases
- Over 99% of all CRE loans are performing

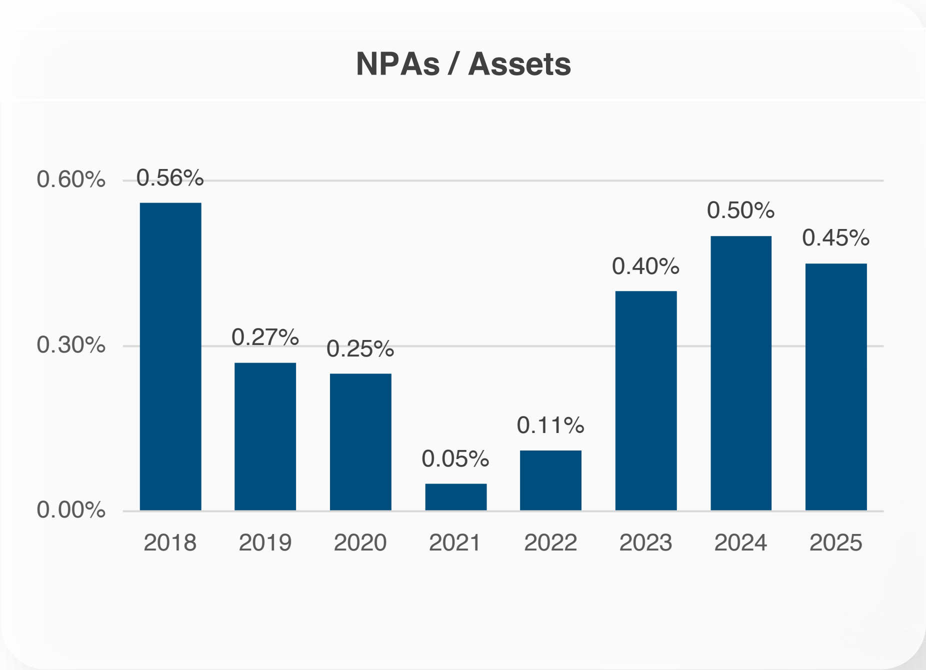
Balances are as of 12/31/25. Percentages are of total loans and leases. $ in millions.

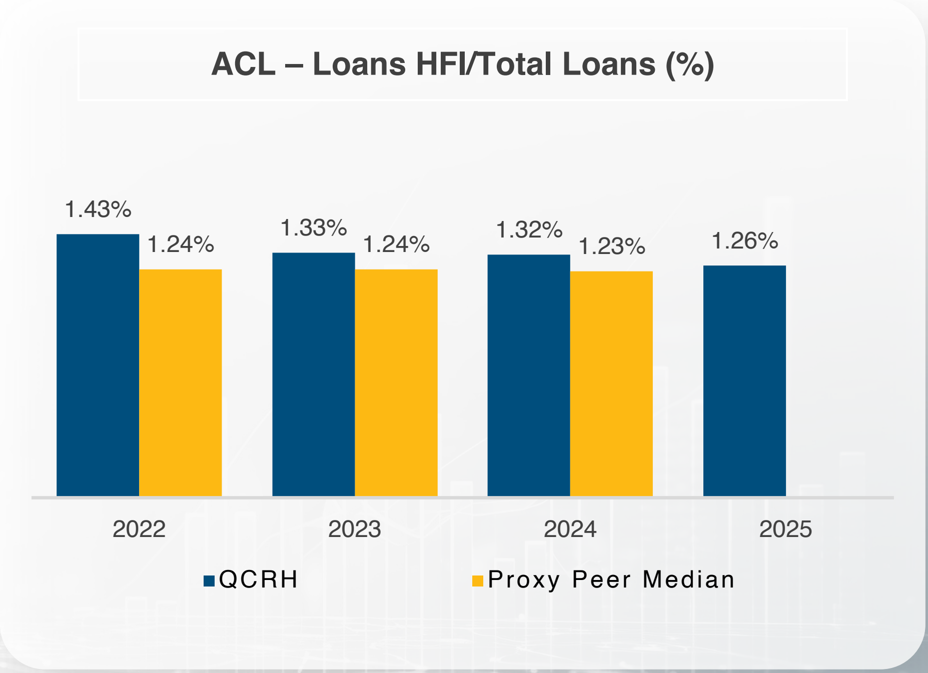
(1) Total CRE is calculated in alignment with regulatory definitions which exclude owner-occupied CRE. Percentages in the chart are as a percent of total loans.

STRONG CREDIT CULTURE SUPPORTED BY CONSERVATIVE RESERVES

Focused on maintaining excellent asset quality:

- Conservative reserves for credit losses
- 46% of NPAs consist of five relationships
- NPA % of total assets well below Company's 20-year historical average.



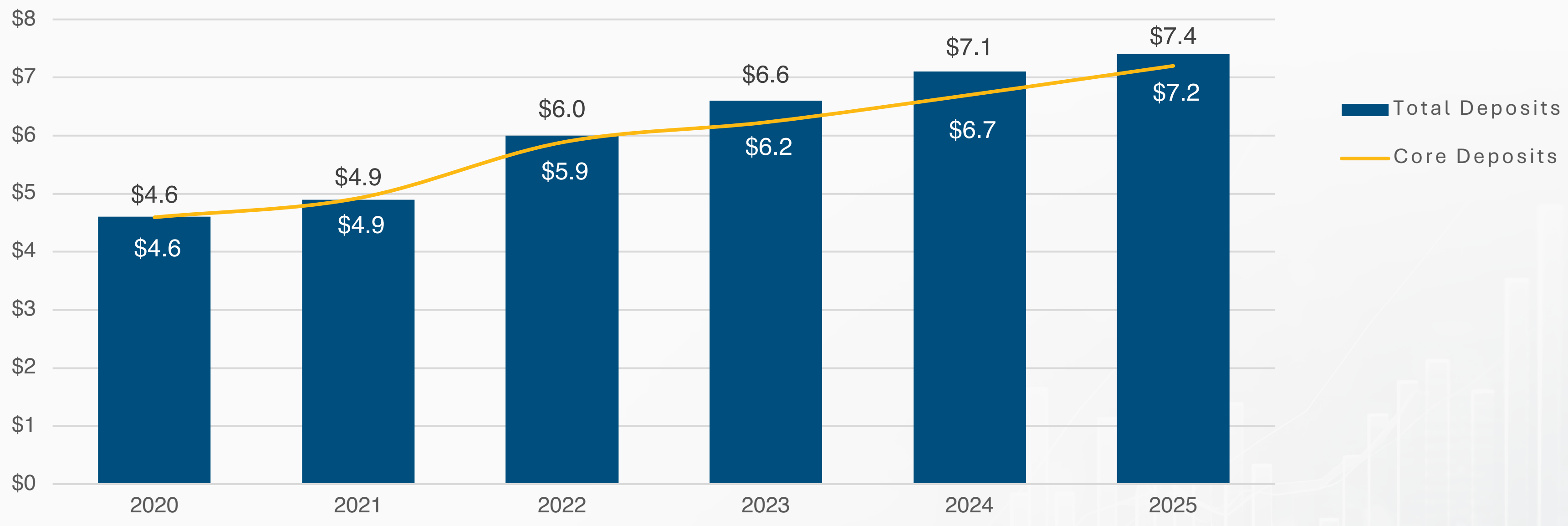


CONSISTENT DEPOSIT GROWTH

Core Deposits[1] Represent 97% of Total Deposits

Total Deposits ($B)

CAGR from 2020-2025: 10.0%
Core Deposit CAGR from 2020-2025: 9.4%

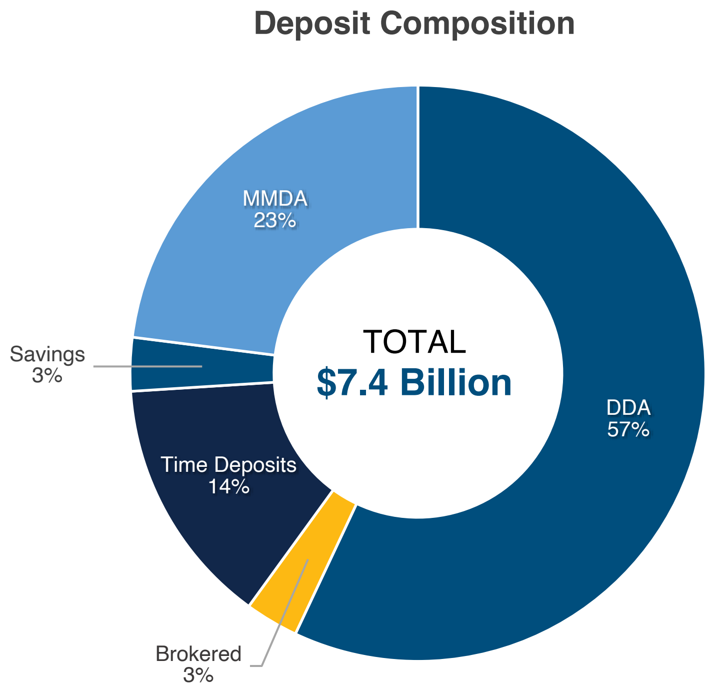


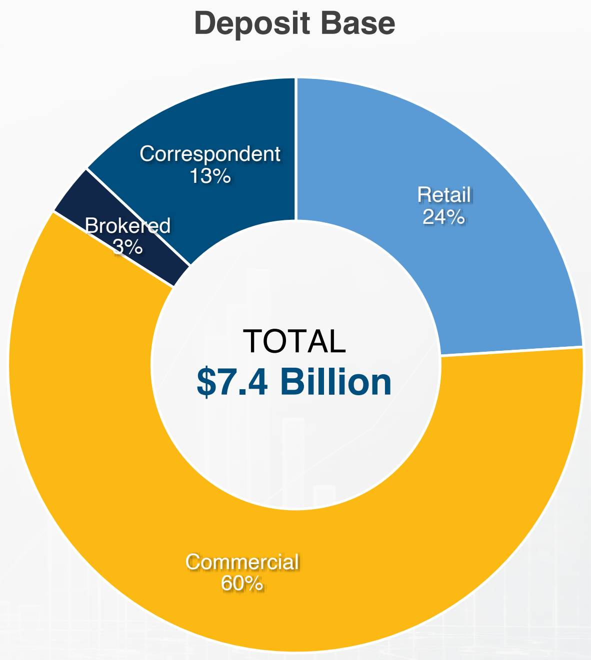
(1) Core deposits are defined as total deposits less brokered deposits. Balances as of 12/31/25.

TOTAL DEPOSIT COMPOSITION

Treasury Management Solutions

- Local dedicated teams of treasury management specialists
- Market leading client-facing technology
- Comprehensive fraud prevention applications
- Innovative payment and disbursement services
- Cash flow and receivables management

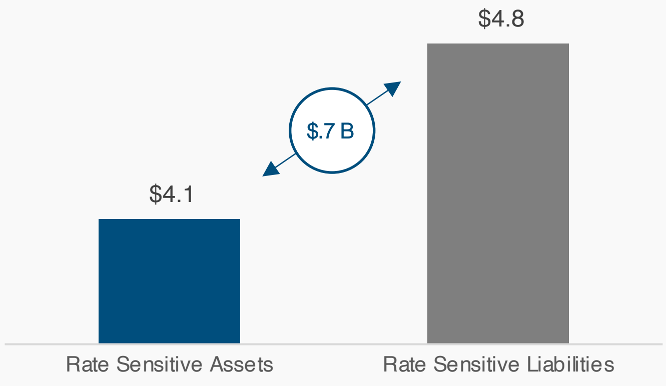




Balances as of 12/31/25.

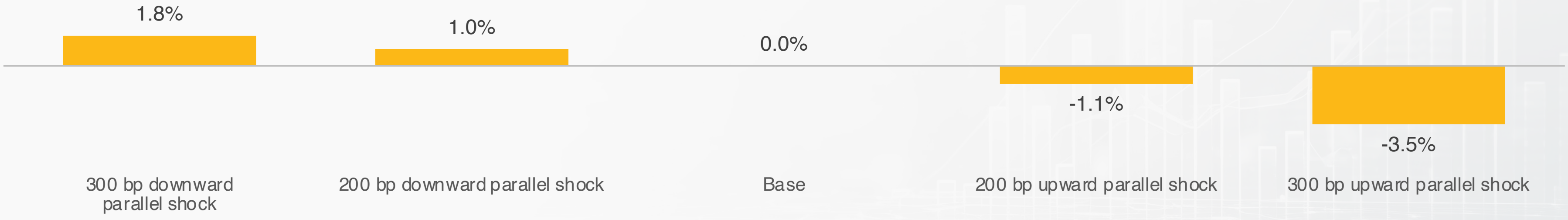
WELL-POSITIONED IN TODAY'S RATE ENVIRONMENT

Liability Sensitive Balance Sheet (1)



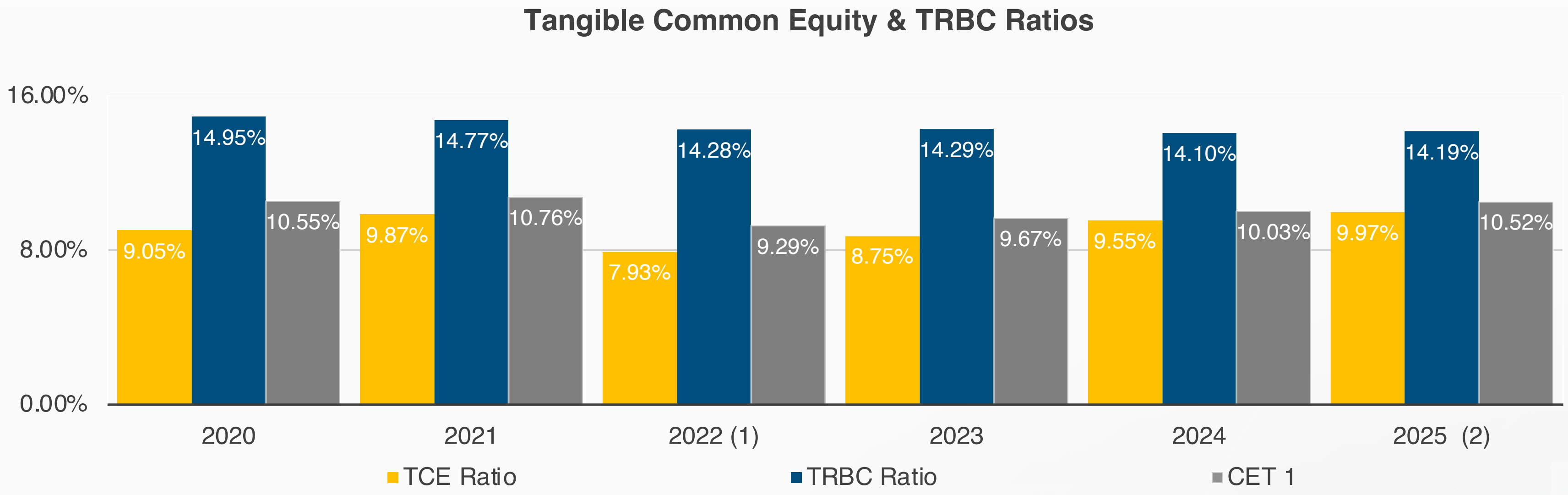
- Balance sheet became liability sensitive due to shifts in mix of core deposit portfolio in an elevated interest rate environment
- Benefiting from recent reductions in interest rates with strong deposit betas
- Well-positioned to capitalize on future interest rate cuts, while also benefiting from continued loan repricing under a potentially steepening yield curve

Year 1 Net Interest Income Exposure (2)



(1) Data as of 12/31/25.
(2) Data as of 9/30/25.

STRENGTHENING THE BALANCE SHEET FOR FUTURE GROWTH



Successful subordinated debt raises in 2019, 2020 and 2022 bolstered total risk-based capital

Lowest dividend payout ratio in peer group retains capital for strong organic and M&A growth

Strong earnings and securitizations expand capital organically

(1) Capital ratios impacted in Q2 of 2022 due to Guaranty Bank acquisition.

(2) Our TCE ratio would equal 9.57% if adjusted for net unrealized losses after tax on our HTM bond portfolio. Our TRBC ratio would equal 13.45% if adjusted for AOCI and net unrealized losses after tax on our HTM bond portfolio.

QUAD CITY BANK & TRUST

CEDAR RAPIDS BANK & TRUST

COMMUNITY BANK & TRUST
A Division of Cedar Rapids Bank & Trust

CSB COMMUNITY STATE BANK

Guaranty Bank

GO GROUP OPERATIONS

QCR HOLDINGS, INC.