

(âœU.S. GAAPâ€) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under JapaneseGAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results betweenJapanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we havepublished U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this financial summary report.

Table of Contents Mitsubishi UFJ Financial Group, Inc. Â (Appendix) Contents of Appendix Â 1. Results of Operations and Financial Condition Â 2 Â 2. Consolidated Financial Statements and Notes Â 3 Â (1) Consolidated Balance Sheets Â 3 Â (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive IncomeÂ 5 Â (3) Changes in Accounting Policies Â 7 Â (4) Segment Information Â 8 Â (5) Notes for Material Changes in Shareholdersâ™ Equity Â 10 Â (6) Notes on Going-Concern Assumption Â 10 Â (7) Consolidated Statements of Cash Flows Â 10 Â (8) Additional Information Â 10 Â Supplemental Information: âœSelected Financial Information under Japanese GAAP For the Nine Months Ended December 31, 2024â€ 1 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â 1. Results of Operations and Financial Condition The subject matter is described in the âœFinancial Highlightsâ€ disclosed on February 4, 2025 (Tuesday), which isavailable on our website at <https://www.mufg.jp/english/ir/fs/index.html>. The information is posted under the FinancialInformation, FY2024 (Fiscal Year Ending Mar.2025) JGAAP, Third Quarter, on the above website. Â 2 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â 2. Consolidated Financial Statements and Notes (1) Consolidated Balance Sheets Â (in millions of yen) Â As ofâ‰¤â€,â€,â€,MarchÂ 31,Â 2024â‰¤â€,â€, Â As ofâ€,â€,DecemberÂ 31,Â 2024â€,â€, Â Assets: Â 1. Cash and due from banks Â 109,875,097 Â 106,776,532 Â Call loans and bills bought Â 720,879 Â 1,004,712 Â Receivables under resale agreements Â 18,367,908 Â 17,798,279 Â Receivables under securities borrowing transactions Â 5,010,399 Â 4,617,202 Â Monetary claims bought Â 7,786,978 Â 7,270,470 Â Trading assets Â 20,886,546 Â 24,805,554 Â Money held in trust Â 1,270,815 Â 1,201,960 Â Securities Â 86,878,589 Â 86,445,211 Â Loans and bills discounted Â 116,825,660 Â 124,380,901 Â Foreign exchanges Â 2,496,308 Â 2,049,663 Â Other assets Â 17,912,498 Â 20,298,688 Â Tangible fixed assets Â 1,229,007 Â 1,221,936 Â Intangible fixed assets Â 1,671,372 Â 1,902,341 Â Net defined benefit assets Â 1,982,502 Â 2,054,309 Â Deferred tax assets Â 156,673 Â 154,342 Â Customersâ™ liabilities for acceptances and guarantees Â 12,167,164 Â 12,664,258 Â Allowance for credit losses Â (1,535,253) Â (1,453,155) Â Total assets Â 403,703,147 Â 413,193,210 Â Liabilities: Â 1. Deposits Â 224,035,035 Â 226,238,615 Â Negotiable certificates of deposit Â 16,555,451 Â 18,461,820 Â Call money and bills sold Â 5,125,583 Â 4,415,103 Â Payables under repurchase agreements Â 35,482,072 Â 40,850,964 Â Payables under securities lending transactions Â 1,047,194 Â 816,852 Â Commercial papers Â 3,105,779 Â 3,326,424 Â Trading liabilities Â 16,729,760 Â 17,844,603 Â Borrowed money Â 25,955,961 Â 24,429,142 Â Foreign exchanges Â 3,465,919 Â 3,228,719 Â Short-term bonds payable Â 1,211,769 Â 1,282,445 Â Bonds payable Â 16,303,298 Â 15,225,831 Â Due to trust accounts Â 7,387,495 Â 4,898,108 Â Other liabilities Â 13,312,715 Â 17,057,381 Â Reserve for bonuses Â 243,372 Â 166,047 Â Reserve for bonuses to directors Â 2,629 Â 2,835 Â Reserve for stocks payment Â 13,331 Â 9,158 Â Net defined benefit liabilities Â 102,155 Â 110,778 Â Reserve for retirement benefits to directors Â 822 Â 825 Â Reserve for loyalty award credits Â 17,809 Â 8,818 Â Reserve for contingent losses Â 133,860 Â 112,092 Â Reserves under special laws Â 5,058 Â 5,324 Â Deferred tax liabilities Â 465,295 Â 330,928 Â Deferred tax liabilities for land revaluation Â 86,631 Â 83,667 Â Acceptances and guarantees Â 12,167,164 Â 12,664,258 Â Total liabilities Â 382,956,169 Â 391,570,748 Â 3 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â (in millions of yen) Â As ofâ‰¤â€,â€,â€,MarchÂ 31,Â 2024â‰¤â€,â€,â€, Â As ofâ€,â€,DecemberÂ 31,Â 2024â€,â€, Â Net assets: Â 1. Capital stock Â 2,141,513 Â 2,141,513 Â Capital surplus Â 83,623 Â â€" Â Retained earnings Â 13,791,608 Â 14,800,924 Â Treasury stock Â (613,823) Â (543,998) Â Total shareholdersâ™ equity Â 15,402,921 Â 16,398,439 Â Net unrealized gains (losses) on available-for-salesecurities Â 1,534,094 Â 1,044,161 Â Net deferred gains (losses) on hedging instruments Â (687,476) Â (807,928) Â Land revaluation excess Â 133,967 Â 126,786 Â Foreign currency translation adjustments Â 2,762,818 Â 3,220,511 Â Remeasurements of defined benefit plans Â 507,085 Â 465,053 Â Debt value adjustments of foreign subsidiaries and affiliates Â (65,435) Â (67,862) Â Net unrealized gains (losses) on loans of foreign subsidiaries and affiliates Â â€" Â 2,643 Â Total accumulated other comprehensive income Â 4,185,052 Â 3,983,366 Â Subscription rights to shares Â 0 Â 9 Â Non-controlling interests Â 1,159,003 Â 1,240,647 Â Total net assets Â 20,746,978 Â 21,622,461 Â Total liabilities and net assets Â 403,703,147 Â 413,193,210 Â 4 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â (2) Consolidated Statements of Income and Consolidated Statements ofComprehensive Income Consolidated Statements of Income Â (in millions of yen) Â For the nine monthsendedâ€,â€,DecemberÂ 31,Â 2023â€,â€, Â For the nine monthsendedâ€,â€, DecemberÂ 31,Â 2024â€,â€, Â Ordinary income Â 8,507,676 Â 10,277,584 Â Interest income Â 5,344,025 Â 6,483,557 Â Interest on loans and bills discounted Â 2,867,982 Â 3,282,823 Â Interest and dividends on securities Â 978,341 Â 1,225,699 Â Trust fees Â 102,167 Â 107,504 Â Fees and commissions Â 1,453,913 Â 1,725,244 Â Trading income Â 321,122 Â 288,130 Â Other operating income Â 520,845 Â 470,870 Â Other ordinary income Â 765,601 Â 1,202,276 Â Ordinary expenses Â 6,705,809 Â 7,855,646 Â Interest expenses Â 3,544,271 Â 4,309,559 Â Interest on deposits Â 1,365,975 Â 1,679,732 Â Fees and commissions Â 270,981 Â 312,429 Â Other operating expenses Â 307,919 Â 331,999 Â General and administrative expenses Â 2,123,572 Â 2,361,816 Â Other ordinary expenses Â 459,065 Â 539,842 Â Extraordinary gains Â 17,172 Â 11,692 Â Gains on disposition of fixed assets Â 17,055 Â 11,692 Â Gains on change in equity Â 117 Â â€" Â Extraordinary losses Â 58,326 Â 27,535 Â Losses on disposition of fixed assets Â 9,727 Â 7,296

Â Losses on impairment of fixed assets Â Â Â 26,037 Â Â Â 16,949 Â Provision for reserve for contingent liabilities from financial instruments transactions Â Â Â 503 Â Â Â 266 Â Losses on sales of shares of subsidiaries Â Â Â â€"â€, Â Â Â 3,023 Â Losses on change in equity Â Â Â 22,058 Â Â Â "â€, Â Â Â Â Â Â Â Â Â Profits before income taxes Â Â Â 1,760,712 â€, Â Â Â 2,406,094 â€, Â Â Â Â Â Â Â Â Â Income taxes-current Â Â Â 351,264 Â Â Â 432,990 Â Income taxes-deferred Â Â Â 55,946 Â Â Â 147,449 Â Â Â Â Â Â Â Total taxes Â Â Â 407,210 Â Â Â 580,440 Â Â Â Â Â Â Â Profits Â Â Â 1,353,501 Â Â Â 1,825,654 Â Â Â Â Â Â Â Profits attributable to non-controlling interests Â Â Â 55,585 Â Â Â 76,714 Â Â Â Â Â Â Â Profits attributable to owners of parent Â Â Â 1,297,916 Â Â Â 1,748,939 Â Â Â Â Â Â Â 5 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â Consolidated Statements of Comprehensive Income Â (in millions of yen) Â For the nine months ended December 31, 2023, Â For the nine months ended December 31, 2024, Â Profits Â Â Â 1,353,501 Â Â Â 1,825,654 Â Other comprehensive income Â Â Â Net unrealized gains (losses) on available-for-sale securities Â Â Â 366,709 Â Â Â (502,465) Â Net deferred gains (losses) on hedging instruments Â Â Â (203,233) Â Â Â (115,304) Â Foreign currency translation adjustments Â Â Â 649,146 Â Â Â 348,360 Â Remeasurements of defined benefit plans Â Â Â (21,193) Â Â Â (42,233) Â Net unrealized gains (losses) on loans of foreign subsidiaries and affiliates Â Â Â "â€, Â Â Â 3,198 Â Share of other comprehensive income of associates accounted for using equity method Â Â Â 223,630 Â Â Â 167,047 Â Â Â Â Â Total other comprehensive income Â Â Â 1,015,058 Â Â Â (141,397) Â Â Â Â Â Â Â Comprehensive income Â Â Â 2,368,560 Â Â Â 1,684,256 Â Â Â Â Â Â Â (Comprehensive income attributable to) Â Â Â Comprehensive income attributable to owners of parent Â Â Â 2,276,962 Â Â Â 1,556,329 Â Comprehensive income attributable to non-controlling interests Â Â Â 91,597 Â Â Â 127,926 Â Â 6 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â (3) Changes in Accounting Policies (Accounting Standard for Corporate Tax, Inhabitant Tax, Enterprise Tax, etc.) Accounting Standards Board of Japan (â€œASBJâ€) Statement No.Â 27, â€œAccounting Standard for Corporate Tax, Inhabitant Tax, Enterprise Tax, etc.â€ (ASBJ, October 28, 2022), etc., have been applied from the beginning of the three months ended June 30, 2024. The cumulative effect of retroactively applying the new accounting policy to reporting periods prior to the beginning of the three months ended June 30, 2024 was recognized as an adjustment to retained earnings as of the beginning of the three months ended June 30, 2024. As a result, at the beginning of the three months ended June 30, 2024, retained earnings increased by Â¥6,119Â million, and deferred hedge decreased by Â¥1,896Â million, deferred tax liabilities decreased by Â¥4,223Â million. (Adoption of IFRS Accounting Standards by a foreign subsidiary) The consolidated financial statements of Bank of Ayudhya Public Company Limited (â€œKrungsriâ€), which are used in MUFGâ€™s consolidated accounting process, had been previously prepared in accordance with U.S. GAAP, but from the beginning of the three months ended June 30, 2024, have been prepared in accordance with IFRS. This change has been made pursuant to MUFGâ€™s decision to consolidate Krungsri based on a provisional closing of its accounts through the system put in place to prepare Krungsriâ€™s consolidated financial statements in accordance with IFRS from the perspective of providing MUFGâ€™s consolidated financial statements in a more timely manner as described in â€œProvisional closing of accounts of a significant subsidiaryâ€ under â€œ(8) Additional Informationâ€ below. The change is part of the MUFG Groupâ€™s ongoing review of infrastructure and system development in considering adoption of IFRS. The impact of the change on MUFGâ€™s consolidated financial statements and per share information for the previous fiscal year is immaterial. Â 7 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â (4) Segment Information Â I. Business segment information Â 1 Summary of reporting segments MUFGâ€™s reporting segments are business units of MUFG which its Executive Committee, the decision-making body for the execution of its business operations, regularly reviews to make decisions regarding allocation of management resources and evaluate performance. MUFG makes and executes unified group-wide strategies based on customer characteristics and the nature of business. Accordingly, MUFG has adopted customer-based and business-based segmentation, which consists of the following reporting segments: RetailÂ & Digital Business Group, Commercial BankingÂ & Wealth Management Business Group, Japanese Corporate & Investment Banking Business Group, Global Commercial Banking Business Group, Asset ManagementÂ & Investor Services Business Group, Global CorporateÂ & Investment Banking Business Group, Global Markets Business Group and Other. Â RetailÂ & Digital Business Group: Â Â Providing financial services to individual customers (excluding wealth management customers) and corporate customers through the three channels under the concept of â€œReal (Face-to-Face)â—Remote Â— Digitalâ€ Commercial BankingÂ & Wealth Management Business Group: Â Â Providing financial services to corporate and wealth management customers Japanese CorporateÂ & Investment Banking Business Group: Â Â Providing financial services to large Japanese corporate customers in and outside Japan Global Commercial Banking Business Group: Â Â Providing financial services to individual and small to medium sized corporate customers through overseas commercial bank investees of MUFG Asset ManagementÂ & Investor Services Business Group: Â Â Providing asset management and administration and pension services to domestic and overseas investor, asset manager and operating company customers Global CorporateÂ & Investment Banking Business Group: Â Â Providing financial services to large non-Japanese corporate customers Global Markets Business Group: Â Â Providing services relating to foreign currency exchange, funds and investment securities to customers, as well as conducting market transactions and managing liquidity and cash for MUFG Other: Â Â Other than the businesses mentioned above Â a Changes relating to reporting segments MUFG has reorganized its previous Digital Service Business Group and RetailÂ & Commercial Banking Business Group into RetailÂ & Digital Business Group and Commercial BankingÂ & Wealth Management Business Group in order to take fuller advantage of our strengths as a corporate group providing comprehensive financial services, under the medium-term business plan that was commenced in the nine months ended December 31, 2024, and has changed its reporting segments to the current segmentation based on the reorganized business groups. In addition, from the nine months ended December 31, 2024, MUFG has changed the method of allocation of net revenue and operating expenses among reporting segments and has accordingly changed the method of calculation of operating profit (loss) of each reporting segment. The business segment information for the nine months ended December 31, 2023 has been restated based on the new segmentation and the new calculation method. Â 8 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â 2 Information on net revenue and operating profit (loss) for each reporting segment For the nine months ended December 31, 2023 Â Â Â (in millions of yen) Â Â Â Â Â For the nine months ended December 31, 2023 Â Â Â Â Â Retail & Digital Business Group Â Â Â Â Â Commercial Banking & Wealth Management Business Group Â Â Â Japanese CorporateÂ & Investment Banking Business Group Â Â Â Â Â Global Commercial Banking Business Group Â Â Â Asset Management & Investor Services Business Group Â Â Â Â Â Global CorporateÂ & Investment Banking Business Group Â Â Â Total of Customer Business Â Â Â Â Â Global Markets Business Group Â Â Â Â Â Other Â Â Â Total Â Net revenue Â Â Â Â Â

For the nine months ended December 31, 2023 and for the nine months ended December 31, 2024. Total operating profit of reporting segments 1,493,172 and 1,694,227. Operating profit of consolidated subsidiaries excluded from reporting segments 42 and (530). Provision for general allowance for credit losses (96,322) and 72,070. Credit related expenses (242,720) and (412,521). Gains on reversal of reserve for contingent losses included in credit costs 5,383. Gains on loans written-off 75,426 and 84,061. Net gains on equity securities and other securities 227,456 and 488,176. Equity in earnings of the equity method investees 361,891 and 428,147. Others (17,078) and 62,922. Ordinary profit in the consolidated statement of income 1,801,867 and 2,421,937. Notes for Material Changes in Shareholders' Equity None. (6) Notes on Going-Concern Assumption None. (7) Consolidated Statements of Cash Flows. No consolidated statements of cash flows have been prepared for the nine-month periods ended December 31, 2023 and 2024. Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the periods indicated were as follows: (in millions of yen) For the nine months ended December 31, 2023 and 2024. Depreciation Â¥ 248,481 and Â¥ 284,249. Amortization of goodwill 15,688 and 27,297. (8) Additional Information (Provisional closing of accounts of a significant subsidiary) Krungsri, a significant subsidiary of MUFG, closes its financial accounts based on a fiscal year-end of December 31 and, previously, had been consolidated based on its consolidated financial statements as of the end of each immediately preceding quarterly reporting period. However, from the perspective of providing financial information in a more timely manner, MUFG has decided to consolidate Krungsri based on a provisional closing of accounts of Krungsri to be implemented as of MUFG's quarterly reporting period, effective from the three months ended June 30, 2024. Accordingly, for the nine months ended December 31, 2024, Krungsri's financial results for the twelve-month period from January 1, 2024 to December 31, 2024 have been consolidated based on a provisional closing of accounts of Krungsri, and the impact of implementation of such provisional closing of accounts has been reflected through MUFG's consolidated statement of income. Concerning Krungsri's financial results for the period from January 1, 2024 to March 31, 2024, ordinary income was Â¥238,894 million, ordinary profits were Â¥39,624 million, and profits before income taxes were Â¥39,411 million.

(221,178) Â Â Â (197,028) Â Â Â (24,149) Â General and administrative expenses Â Â Â 2,406,698 Â Â Â
2,098,861 Â Â Â 307,836 Â Amortization of goodwill Â Â Â 27,297 Â Â Â 15,688 Â Â Â 11,609 Â Net operating
profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of
goodwill Â Â Â 1,741,984 Â Â Â 1,535,953 Â Â Â 206,031 Â Net operating profits before credit costs for trust
accounts and provision for general allowance for credit losses Â Â Â 1,714,687 Â Â Â 1,520,264 Â Â Â 194,422 Â
Provision for general allowance for credit losses (2) Â Â Â 72,070 Â Â Â (96,322) Â Â Â 168,392 Â Net operating
profits*1 Â Â Â 1,786,760 Â Â Â 1,423,942 Â Â Â 362,817 Â Net non-recurring gains (losses) Â Â Â 635,177 Â Â
Â 377,924 Â Â Â 257,252 Â Credit costs (3) Â Â Â (412,521) Â Â Â (242,720) Â Â Â (169,800) Â Losses on loan
write-offs Â Â Â (222,381) Â Â Â (119,478) Â Â Â (102,903) Â Provision for specific allowance for credit losses Â Â
Â (197,390) Â Â Â (116,192) Â Â Â (81,197) Â Other credit costs Â Â Â 7,250 Â Â Â (7,049) Â Â Â 14,300 Â
Reversal of allowance for credit losses (4) Â Â Â â€"â€, Â Â Â â€"â€, Â Â Â â€"â€, Â Reversal of reserve for
contingent losses included in credit costs (5) Â Â Â 5,383 Â Â Â â€"â€, Â Â Â 5,383 Â Gains on loans written-off (6)
Â Â Â 84,061 Â Â Â 75,426 Â Â Â 8,635 Â Net gains (losses) on equity securities Â Â Â 488,176 Â Â Â 227,456
Â Â Â 260,720 Â Gains on sales of equity securities Â Â Â 529,322 Â Â Â 245,665 Â Â Â 283,656 Â Losses on
sales of equity securities Â Â Â (21,564) Â Â Â (12,558) Â Â Â (9,005) Â Losses on write-down of equity securities
Â Â Â (19,581) Â Â Â (5,650) Â Â Â (13,930) Â Equity in earnings of equity method investees Â Â Â 428,147 Â Â
Â 361,891 Â Â Â 66,256 Â Other non-recurring gains (losses) Â Â Â 41,929 Â Â Â (44,128) Â Â Â 86,057 Â Â Â
Â Â Â 2,421,937 Â Â Â 1,801,867 Â Â Â 620,070 Â Â Â 21,128 Â Â Â 25,311 Â Net gains (losses)
on disposition of fixed assets Â Â Â 4,396 Â Â Â 7,327 Â Â Â (2,931) Â Losses on impairment of fixed assets Â Â Â
(16,949) Â Â Â (26,037) Â Â Â 9,088 Â Losses on sales of shares of subsidiaries Â Â Â (3,023) Â Â Â â€"â€, Â Â
Â (3,023) Â Net gains (losses) on change in equity Â Â Â â€"â€, Â Â Â (21,941) Â Â Â 21,941 Â Profits before
income taxes Â Â Â 2,406,094 Â Â Â 1,760,712 Â Â Â 645,382 Â Income taxes-current Â Â Â 432,990 Â Â Â
351,264 Â Â Â 81,725 Â Income taxes-deferred Â Â Â 147,449 Â Â Â 55,946 Â Â Â 91,503 Â Total taxes Â Â Â
580,440 Â Â Â 407,210 Â Â Â 173,229 Â Profits Â Â Â 1,825,654 Â Â Â 1,353,501 Â Â Â 472,152 Â Profits
attributable to non-controlling interests Â Â Â 76,714 Â Â Â 55,585 Â Â Â 21,128 Â Â Â 21,128 Â Â Â 21,128 Â Â Â
Â Profits attributable to owners of parent Â Â Â 1,748,939 Â Â Â 1,297,916 Â Â Â 451,023 Â Â Â 21,128 Â Â Â
Â Â Â Note: Â Â Â *1.â€‰%â€ŠNet operating profits = Banking subsidiariesâ€™ net operating profits + Other
consolidated entitiesâ€™ gross profits - Other consolidated entitiesâ€™ general and administrative expenses - Other
consolidated entitiesâ€™ provision for general allowance for credit losses - Amortization of goodwill - Inter-company
transactions â€‰%â€Š (Reference) Â Â Â Total credit costs (1)+(2)+(3)+(4)+(5)+(6) Â Â Â (251,003) Â Â Â
(263,616) Â Â Â 12,613 Â Â 1 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â BK and TB Combined Â Â
Â Â (in millions of yen) Â Â Â For the nine months ended Â Â Increaseâ€fâ€,â€‰% (Decrease)â€fâ€,â€‰% (A) - (B) Â
Â Â DecemberÂ 31,Â 2024(A) Â Â DecemberÂ 31,Â 2023(B) Â Gross profits Â Â Â 2,127,497 Â Â Â 2,059,732 Â
Â Â 67,765 Â Gross profits before credit costs for trust accounts Â Â Â 2,127,494 Â Â Â 2,059,731 Â Â Â 67,763
Â Net interest income Â Â Â 1,290,200 Â Â Â 1,209,140 Â Â Â 81,059 Â Trust fees Â Â Â 93,495 Â Â Â 88,419
Â Â Â 5,075 Â Credit costs for trust accounts (1) Â Â Â 2 Â Â Â 0 Â Â Â 2 Â Net fees and commissions Â Â Â
615,914 Â Â Â 532,346 Â Â Â 83,567 Â Net trading profits Â Â Â 59,560 Â Â Â 51,796 Â Â Â 7,763 Â Net other
operating profits Â Â Â 68,326 Â Â Â 178,028 Â Â Â (109,701) Â Net gains (losses) on debt securities Â Â Â
(218,798) Â Â Â (196,066) Â Â Â (22,731) Â General and administrative expenses Â Â Â 1,175,534 Â Â Â
1,104,063 Â Â Â 71,471 Â Net operating profits before credit costs for trust accounts and provision for general
allowance for credit losses Â Â Â 951,959 Â Â Â 955,668 Â Â Â (3,708) Â Provision for general allowance for credit
losses (2) Â Â Â (20) Â Â Â (80,608) Â Â Â 80,588 Â Net operating profits Â Â Â 951,942 Â Â Â 875,060 Â Â Â
76,882 Â Net non-recurring gains (losses) Â Â Â 543,085 Â Â Â 203,048 Â Â Â 340,037 Â Credit costs (3) Â Â Â
(13,219) Â Â Â (25,868) Â Â Â 12,648 Â Reversal of allowance for credit losses (4) Â Â Â 35,695 Â Â Â â€"â€, Â
Â Â Â 35,695 Â Reversal of reserve for contingent losses included in credit costs (5) Â Â Â 5,792 Â Â Â â€"â€, Â Â
Â 5,792 Â Gains on loans written-off (6) Â Â Â 9,537 Â Â Â 18,428 Â Â Â (8,891) Â Net gains (losses) on equity
securities Â Â Â 470,763 Â Â Â 220,445 Â Â Â 250,318 Â Gains on sales of equity securities Â Â Â 509,908 Â Â
Â Â Â 239,401 Â Â Â 270,506 Â Losses on sales of equity securities Â Â Â (19,745) Â Â Â (14,410) Â Â Â (5,335) Â
Losses on write-down of equity securities Â Â Â (19,398) Â Â Â (4,545) Â Â Â (14,853) Â Other non-recurring gains
(losses) Â Â Â 34,517 Â Â Â (9,957) Â Â Â 44,474 Â Â Â 44,474 Â Â Â 44,474 Â Â Â Ordinary profits Â Â Â
1,495,027 Â Â Â 1,078,108 Â Â Â 416,919 Â Â Â 416,919 Â Â Â 416,919 Â Â Â Net extraordinary gains (losses) Â Â Â
(12,382) Â Â Â (3,917) Â Â Â (8,464) Â Income before income taxes Â Â Â 1,482,645 Â Â Â 1,074,190 Â Â Â
408,454 Â Income taxes-current Â Â Â 317,148 Â Â Â 257,089 Â Â Â 60,059 Â Income taxes-deferred Â Â Â
52,718 Â Â Â (25,429) Â Â Â 78,147 Â Total taxes Â Â Â 369,867 Â Â Â 231,660 Â Â Â 138,206 Â Â Â 138,206 Â
Â Â Â 138,206 Â Â Â Net income Â Â Â 1,112,778 Â Â Â 842,530 Â Â Â 270,248 Â Â Â 270,248 Â Â Â 270,248 Â
Â (Reference) Â Â Â Total credit costs (1)+(2)+(3)+(4)+(5)+(6) Â Â Â 37,787 Â Â Â (88,048) Â Â Â 125,835 Â
Credit costs for trust accounts Â Â Â 2 Â Â Â 0 Â Â Â 2 Â Provision for general allowance for credit losses Â Â Â
63,589 Â Â Â (80,608) Â Â Â 144,198 Â Provision for special allowance for credit losses Â Â Â (37,825) Â Â Â
(3,371) Â Â Â (34,453) Â Allowance for credit to specific foreign borrowers Â Â Â 9,819 Â Â Â 10,619 Â Â Â (800)
Â Losses on loans write-offs Â Â Â (10,254) Â Â Â (14,400) Â Â Â 4,146 Â Provision for contingent losses included
in credit costs Â Â Â 5,792 Â Â Â (11,790) Â Â Â 17,582 Â Gains on loans written-off Â Â Â 9,537 Â Â Â 18,428
Â Â Â (8,891) Â Losses on sales of other loans, etc. Â Â Â (2,874) Â Â Â (6,924) Â Â Â 4,050 Â Net operating
profits before credit costs for trust accounts and provision for general allowance for credit losses, excluding net gains
(losses) on debt securities Â Â Â 1,170,757 Â Â Â 1,151,735 Â Â Â 19,022 Â Net operating profits before credit
costs for trust accounts and provision for general allowance for credit losses, excluding net gains (losses) on debt
securities and investment trusts cancellation Â Â Â 1,080,100 Â Â Â 1,048,134 Â Â Â 31,965 Â Â 2 Table of
Contents Mitsubishi UFJ Financial Group, Inc. Â BK Non-consolidated Â Â Â (in millions of yen) Â Â Â
For the nine months ended Â Â Increaseâ€fâ€,â€‰% (Decrease)â€fâ€,â€‰% (A) - (B) Â Â Â DecemberÂ 31,Â 2024(A)
Â Â DecemberÂ 31,Â 2023(B) Â Gross profits Â Â Â 1,853,342 Â Â Â 1,840,167 Â Â Â 13,175 Â Net interest
income Â Â Â 1,172,117 Â Â Â 1,113,447 Â Â Â 58,670 Â Net fees and commissions Â Â Â 534,245 Â Â Â
463,398 Â Â Â 70,847 Â Net trading profits Â Â Â 78,953 Â Â Â 78,315 Â Â Â 638 Â Net other operating profits
Â Â Â 68,025 Â Â Â 185,005 Â Â Â (116,980) Â Net gains (losses) on debt securities Â Â Â (196,879) Â Â Â
(159,368) Â Â Â (37,510) Â General and administrative expenses Â Â Â 1,020,820 Â Â Â 946,431 Â Â Â 74,388 Â
Amortization of goodwill Â Â Â 2,754 Â Â Â 2,755 Â Â Â (1) Â Net operating profits before provision for general

allowance for credit losses and amortization of goodwill Â Â Â 835,276 Â Â Â 896,491 Â Â Â (61,214)Â Net operating profits before provision for general allowance for credit losses Â Â Â 832,522 Â Â Â 893,735 Â Â Â (61,213)Â Provision for general allowance for credit losses (1) Â Â Â â€"â€, Â Â Â (80,392)Â Â Â 80,392 Â Net operating profits Â Â Â 832,522 Â Â Â 813,342 Â Â Â 19,179 Â Net non-recurring gains (losses) Â Â Â 410,971 Â Â Â 173,513 Â Â Â 237,457 Â Credit costs (2) Â Â Â (13,129)Â Â Â (25,804)Â Â Â 12,674 Â Reversal of allowance for credit losses (3) Â Â Â 35,695 Â Â Â â€"â€, Â Â Â 35,695 Â Reversal of reserve for contingent losses included in credit costs (4) Â Â Â 5,449 Â Â Â â€"â€, Â Â Â 5,449 Â Gains on loans written-off (5) Â Â Â 9,522 Â Â Â 18,428 Â Â Â (8,905)Â Net gains (losses) on equity securities Â Â Â 352,987 Â Â Â 176,145 Â Â Â 176,842 Â Gains on sales of equity securities Â Â Â 386,618 Â Â Â 191,076 Â Â Â 195,541 Â Losses on sales of equity securities Â Â Â (17,075)Â Â Â (12,394)Â Â Â (4,680)Â Losses on write-down of equity securities Â Â Â (16,555)Â Â Â (2,536)Â Â Â (14,018)Â Other non-recurring gains (losses) Â Â Â 20,445 Â Â Â 4,744 Â Â Â 15,701 Â Â Â Â Â Â Â Ordinary profits Â Â Â 1,243,493 Â Â Â 986,856 Â Â Â 256,636 Â Â Â Â Â Â Â Net extraordinary gains (losses) Â Â Â 2,968 Â Â Â (604)Â Â Â 3,573 Â Income before income taxes Â Â Â 1,246,461 Â Â Â 986,251 Â Â Â 260,210 Â Income taxes-current Â Â Â 269,007 Â Â Â 234,790 Â Â Â 34,217 Â Income taxes-deferred Â Â Â 45,150 Â Â Â (25,177)Â Â Â 70,327 Â Total taxes Â Â Â 314,158 Â Â Â 209,612 Â Â Â 104,545 Â Â Â Â Â Â Â Net income Â Â Â 932,303 Â Â Â 776,638 Â Â Â 155,665 Â Â Â Â Â Â Â (Reference) Â Â Â Total credit costs (1)+(2)+(3)+(4)+(5) Â Â Â 37,537 Â Â Â (87,769)Â Â Â 125,306 Â Provision for general allowance for credit losses Â Â Â 63,609 Â Â Â (80,392)Â Â Â 144,002 Â Provision for special allowance for credit losses Â Â Â (37,734)Â Â Â (3,371)Â Â Â (34,362)Â Allowance for credit to specific foreign borrowers Â Â Â 9,819 Â Â Â 10,619 Â Â Â (800)Â Losses on loans write-off Â Â Â (10,254)Â Â Â (14,399)Â Â Â 4,145 Â Provision for contingent losses included in credit costs Â Â Â 5,449 Â Â Â (11,727)Â Â Â 17,177 Â Gains on loans written-off Â Â Â 9,522 Â Â Â 18,428 Â Â Â (8,905)Â Losses on sales of other loans, etc. Â Â Â (2,875)Â Â Â (6,924)Â Â Â 4,049 Â Net operating profits before provision for general allowance for credit losses, excluding netgains (losses) on debt securities Â Â Â 1,029,401 Â Â Â 1,053,103 Â Â Â (23,702)Â Net operating profits before provision for general allowance for credit losses, excluding netgains (losses) on debt securities and investment trusts cancellation Â Â Â 950,843 Â Â Â 1,023,868 Â Â Â (73,025)Â Â Â 3 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â TB Non-consolidated Â Â Â (in millions of yen) Â Â Â Â Â For the nine months ended Â Â Increaseâ€fâ€,â€‰‰(Decrease)â€fâ€,â€‰‰(A)Â -Â (B)Â Â Â DecemberÂ 31,Â 2024(A) Â Â DecemberÂ 31,Â 2023(B) Â Gross profits Â Â Â â€‡â€‰‰274,155 Â Â Â â€‡â€‰‰‰219,564 Â Â Â 54,590 Â Gross profits before credit costs for trust accounts Â Â Â 274,152 Â Â Â 219,564 Â Â Â 54,587 Â Trust fees Â Â Â 93,495 Â Â Â 88,419 Â Â Â 5,075 Â Credit costs for trust accounts (1) Â Â Â 2 Â Â Â 0 Â Â Â 2 Â Net interest income Â Â Â 118,083 Â Â Â 95,693 Â Â Â 22,389 Â Net fees and commissions Â Â Â 81,668 Â Â Â 68,947 Â Â Â 12,720 Â Net trading profits Â Â Â (19,393)Â Â Â (26,518)Â Â Â 7,125 Â Net other operating profits Â Â Â 301 Â Â Â (6,977)Â Â Â 7,278 Â Net gains (losses) on debt securities Â Â Â (21,918)Â Â Â (36,698)Â Â Â 14,779 Â General and administrative expenses Â Â Â 154,714 Â Â Â 157,631 Â Â Â (2,917)Â Net operating profits before credit costs for trust accounts and provision for general allowancefor credit losses Â Â Â 119,437 Â Â Â 61,933 Â Â Â 57,504 Â Provision for general allowance for credit losses (2) Â Â Â (20)Â Â Â (216)Â Â Â 195 Â Net operating profits Â Â Â 119,420 Â Â Â 61,717 Â Â Â 57,702 Â Net non-recurring gains (losses) Â Â Â 132,114 Â Â Â 29,534 Â Â Â 102,580 Â Credit costs (3) Â Â Â (89)Â Â Â (63)Â Â Â (26)Â Reversal of allowance for credit losses (4) Â Â Â â€"â€, Â Â Â â€"â€, Â Â Â â€"â€, Â Reversal of reserve for contingent losses included in credit costs (5) Â Â Â 342 Â Â Â â€"â€, Â Â Â 342 Â Gains on loans written-off (6) Â Â Â 15 Â Â Â 0 Â Â Â 14 Â Net gains (losses) on equity securities Â Â Â 117,775 Â Â Â 44,300 Â Â Â 73,475 Â Gains on sales of equity securities Â Â Â 123,289 Â Â Â 48,324 Â Â Â 74,965 Â Losses on sales of equity securities Â Â Â (2,670)Â Â Â (2,015)Â Â Â (654)Â Losses on write-down of equity securities Â Â Â (2,843)Â Â Â (2,008)Â Â Â (835)Â Other non-recurring gains (losses) Â Â Â 14,071 Â Â Â (14,702)Â Â Â 28,773 Â Â Â Â Â Â Â Ordinary profits Â Â Â 251,534 Â Â Â 91,251 Â Â Â 160,282 Â Â Â Â Â Â Â Net extraordinary gains (losses) Â Â Â (15,351)Â Â Â (3,312)Â Â Â (12,038)Â Income before income taxes Â Â Â 236,183 Â Â Â 87,939 Â Â Â 148,244 Â Income taxes-current Â Â Â 48,141 Â Â Â 22,299 Â Â Â 25,841 Â Income taxes-deferred Â Â Â 7,568 Â Â Â (251)Â Â Â 7,820 Â Total taxes Â Â Â 55,709 Â Â Â 22,047 Â Â Â 33,661 Â Â Â Â Â Â Â Net income Â Â Â 180,474 Â Â Â 65,891 Â Â Â 114,582 Â Â Â Â Â Â Â (Reference) Â Â Â Total credit costs (1)+(2)+(3)+(4)+(5)+(6) Â Â Â 249 Â Â Â (279)Â Â Â 528 Â Credit costs for trust accounts Â Â Â 2 Â Â Â 0 Â Â Â 2 Â Provision for general allowance for credit losses Â Â Â (20)Â Â Â (216)Â Â Â 195 Â Provision for special allowance for credit losses Â Â Â (91)Â Â Â 0 Â Â Â (91)Â Allowance for credit to specific foreign borrowers Â Â Â â€"â€, Â Â Â â€"â€, Â Â Â â€"â€, Â Losses on loans write-offs Â Â Â â€"â€, Â Â Â (1)Â Â Â 1 Â Provision for contingent losses included in credit costs Â Â Â 342 Â Â Â (62)Â Â Â 405 Â Gains on loans written-off Â Â Â 15 Â Â Â 0 Â Â Â 14 Â Losses on sales of other loans, etc. Â Â Â 1 Â Â Â â€"â€, Â Â Â 1 Â Net operating profits before credit costs for trust accounts and provision for general allowancefor credit losses, excluding net gains (losses) on debt securities Â Â Â 141,356 Â Â Â 98,631 Â Â Â 42,725 Â Net operating profits before credit costs for trust accounts and provision for general allowancefor credit losses, excluding net gains (losses) on debt securities and investment trusts cancellation Â Â Â 129,256 Â Â Â 24,265 Â Â Â 104,990 Â Â Â 4 Table of Contents Mitsubishi UFJ Financial Group, Inc. Â 2. Loans to Be Disclosed under the Banking Act and the FinancialReconstruction Act (the â€œFRAâ€) MUFG Consolidated (after write-offs) Â Â Â (in millions of yen) Â Â Â Â Â As ofDecemberÂ 31,Â 2024 Â Â As ofMarchÂ 31,Â 2024 Â Bankrupt or De facto Bankrupt Â Â Â 289,111 Â Â Â 239,004 Â Doubtful Â Â Â 1,141,841 Â Â Â 1,134,503 Â Special Attention Â Â Â 536,953 Â Â Â 634,023 Â Accruing loans contractually past due 3 months or more Â Â Â 19,546 Â Â Â 26,869 Â Restructured loans Â Â Â 517,406 Â Â Â 607,154 Â Subtotal (A) Â Â Â 1,967,906 Â Â Â 2,007,531 Â Normal(B) Â Â Â 138,175,664 Â Â Â 130,602,373 Â Total loans (C=A+B) Â Â Â 140,143,570 Â Â Â 132,609,905 Â Non-performing loans ratio (A)/(C) Â Â Â 1.40 %Â Â Â 1.51 %Â BK and TB Combined including Trust Account (after write-offs) Â Â Â (in millions of yen) Â Â Â Â Â As ofDecemberÂ 31,Â 2024 Â Â As ofMarchÂ 31,Â 2024 Â Bankrupt or De facto Bankrupt Â Â Â 39,580 Â Â Â 77,265 Â Doubtful Â Â Â 894,116 Â Â Â 904,052 Â Special Attention Â Â Â 363,147 Â Â Â 478,331 Â Accruing loans contractually past due 3 months or more Â Â Â 10,778 Â Â Â 19,163 Â Restructured loans Â Â Â 352,369 Â Â Â 459,167 Â Subtotal (A) Â Â Â 1,296,845 Â Â Â 1,459,649 Â Normal(B) Â Â Â 123,590,690 Â Â Â 116,726,530 Â Total loans (C=A+B) Â Â Â 124,887,535 Â Â Â 118,186,179 Â Non-performing loans ratio (A)/(C) Â Â Â 1.03 %Â Â Â 1.23 %Â BK Non-consolidated (after write-offs) Â Â Â (in millions of yen) Â Â Â Â Â As ofDecemberÂ 31,Â 2024 Â Â As ofMarchÂ 31,Â 2024 Â Bankrupt or De facto Bankrupt

39,541 77,210 Doubtful 893,151 902,706 Special Attention 363,147
 478,331 Accruing loans contractually past due 3 months or more 10,778 19,163 Restructured loans
 352,369 459,167 Subtotal (A) 1,295,840 1,458,248 Normal(B) 120,920,710
 114,178,105 Total loans (C=A+B) 122,216,550 115,636,353 Non-performing loans ratio
 (A)/(C) 1.06 % 1.26 % TB Non-consolidated (after write-offs) (in millions of yen) As of December 31, 2024
 As of March 31, 2024 Bankrupt or De facto Bankrupt 38 54 Doubtful 965 1,346 Special Attention
 Accruing loans contractually past due 3 months or more 1,401 2,667,431 Subtotal (A) 1,004 2,545,305 Total loans (C=A+B)
 2,668,436 2,546,706 Non-performing loans ratio (A)/(C) 0.03 % 0.05 % TB Non-consolidated: Trust Account (after write-offs) (in millions of yen) As of December 31, 2024
 As of March 31, 2024 Bankrupt or De facto Bankrupt 1,401 2,548 3,119 Non-performing loans ratio (A)/(C) 5 Table of Contents Mitsubishi UFJ Financial Group, Inc. 3. Securities MUFG Consolidated The tables include
 negotiable certificates of deposit in cash and due from banks, securitized products in monetary claims bought and others in addition to securities. (in millions of yen) As of December 31, 2024
 As of March 31, 2024 Amount onconsolidatedbalance sheet Unrealizedgains (losses) Amount onconsolidatedbalance sheet
 Unrealizedgains (losses) Debt securities being held to maturity 23,105,278 495,557 24,843,961 286,447 Domestic bonds 16,292,110 272,471
 17,310,411 107,223 Government bonds 12,969,411 12,351 Municipal bonds 1,999,181 1,4643,055
 90,759 2,394,624 2,000 Corporate bonds 1,928,073 11,919 668,174 6,813,167 2,23,085 7,533,549 179,224 Foreign bonds 5,098,597
 4,952,083 176,384 1,714,569 6,209 2,581,465 2,839 12,752 2,725,841 3,998,872 2,866,920 5,101,691
 3,758,884 21,568,397 21,365,241 20,990,483 9,420,837 141,089 9,859,956 81,461 6 Table of Contents Mitsubishi UFJ Financial Group, Inc. 4. ROE MUFG Consolidated (%) For the nine months ended December 31, 2023
 For the nine months ended December 31, 2024 ROE (MUFG basis) *1 12.34 9.99 ROE (JPX basis) *2 11.67 9.58 Note: *1 ROE (MUFG basis) is computed as follows: Profits attributable to owners of parent 4 / 3 *f 100 { (Total shareholders' equity at the beginning of the period + Foreign currency translation adjustments at the beginning of the period) + (Total shareholders' equity at the end of the period + Foreign currency translation adjustments at the end of the period) } / 2 *2 Japan Exchange Group 9 Table of Contents Mitsubishi UFJ Financial Group, Inc. 5. Average Interest Rate Spread BK and TB Combined (percentage per annum) (Domestic business segment) For the nine months ended December 31, 2024
 For the nine months ended December 31, 2023 Average interest rate on loans and bills discounted 0.83

0.78 Average interest rate on deposits and NCD 0.04 0.00 Interest rate spread 0.78 0.77 (After excluding loans to the Japanese government and governmental organizations) 0.90 0.80 Interest rate spread 0.86 0.80 BK Non-consolidated (percentage per annum) (Domestic business segment) For the nine months ended December 31, 2024 For the nine months ended December 31, 2023 Average interest rate on loans and bills discounted 0.83 0.78 Average interest rate on deposits and NCD 0.04 0.00 Interest rate spread 0.79 0.78 (After excluding loans to the Japanese government and governmental organizations) Average interest rate on loans and bills discounted 0.91 0.80 Interest rate spread 0.86 0.80 TB Non-consolidated (percentage per annum) (Domestic business segment) For the nine months ended December 31, 2024 For the nine months ended December 31, 2023 Average interest rate on loans and bills discounted 0.72 0.55 Average interest rate on deposits and NCD 0.10 0.02 Interest rate spread 0.61 0.53 (After excluding loans to the Japanese government and governmental organizations) Average interest rate on loans and bills discounted 0.76 0.70 Interest rate spread 0.65 0.68 10 Table of Contents Mitsubishi UFJ Financial Group, Inc. 6. Loans and Deposits BK and TB Combined (in millions of yen) As of December 31, 2024 As of March 31, 2024 Deposits (ending balance) 213,260,748 212,813,930 Deposits (average balance) 217,057,134 210,432,802 Loans (ending balance) 112,833,048 105,665,210 Loans (average balance) 112,093,197 106,241,940 (in millions of yen) As of December 31, 2024 As of March 31, 2024 Domestic deposits (ending balance)* 177,182,579 176,277,713 Individuals 95,112,198 92,726,562 Note: *Amounts do not include negotiable certificates of deposit and JOM accounts. BK Non-consolidated (in millions of yen) As of December 31, 2024 As of March 31, 2024 Deposits (ending balance) 199,535,508 200,064,588 Deposits (average balance) 203,198,811 198,236,443 Loans (ending balance) 110,443,404 103,444,984 Loans (average balance) 109,844,149 103,937,886 (in millions of yen) As of December 31, 2024 As of March 31, 2024 Domestic deposits (ending balance)* 165,477,484 165,845,921 Individuals 89,000,990 86,762,670 Note: *Amounts do not include negotiable certificates of deposit and JOM accounts. TB Non-consolidated (in millions of yen) As of December 31, 2024 As of March 31, 2024 Deposits (ending balance) 13,725,239 12,749,342 Deposits (average balance) 13,858,322 12,196,358 Loans (ending balance) 2,389,644 2,220,225 Loans (average balance) 2,249,048 2,304,054 (in millions of yen) As of December 31, 2024 As of March 31, 2024 Domestic deposits (ending balance)* 11,705,094 10,431,792 Individuals 6,111,208 5,963,892 Note: *Amounts do not include negotiable certificates of deposit and JOM accounts. 11 Table of Contents Mitsubishi UFJ Financial Group, Inc. 7. Statements of Trust Assets and Liabilities TB Non-consolidated Including trust assets under service-shared co-trusteeship (in millions of yen) As of March 31, 2024 As of December 31, 2024 Assets: Loans and bills discounted 1,569,969 1,298,452 Securities 80,134,164 78,621,484 Beneficiary rights to the trust 145,116,404 167,162,044 Securities held in custody accounts 3,886,180 3,900,661 Monetary claims 34,138,163 36,446,178 Tangible fixed assets 22,750,084 24,142,769 Intangible fixed assets 186,122 204,319 Other claims 3,312,930 3,316,742 Call loans 4,455,397 5,221,724 Due from banking account 6,170,680 4,090,669 Cash and due from banks 6,181,323 6,748,610 Liabilities: Money trusts 37,371,516 36,340,947 Pension trusts 12,760,480 12,936,941 Property formation benefit trusts 5,738 5,182 Investment trusts 145,025,458 165,883,906 Money entrusted other than money trusts 7,167,100 6,830,175 Securities trusts 6,145,365 6,094,397 Monetary claim trusts 29,767,810 31,085,338 Equipment trusts 226,799 342,324 Land and fixtures trusts 18,425 18,365 Composite trusts 69,412,725 71,616,076 Total 307,901,420 331,153,656 Total 307,901,420 331,153,656 Note: 1. The table shown above includes master trust assets under the service-shared co-trusteeship between TB and The Master Trust Bank of Japan, Ltd. 2. Trust assets and liabilities under a declaration of trust excluded from above table are 26,247 millions of yen as of March 31, 2024 and 34,155 millions of yen as of December 31, 2024, respectively. 12