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SHENZHEN F4 518000 86 755 3689 9088 49/F, BLDG T1, QIANHAI FINANCIAL CENTRE LINHAI AVENUE, QIANHAI
SZ-HK COOP ZONE SHENZHEN F4 518000 6-K 1 d853049d6k.htm FORM 6-K Form 6-K Â Â UNITED STATES
SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Â Â FORMÂ 6-K Â Â REPORT OF FOREIGN
PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934 For
the month of December 2024 Commission File Number: 001-39216 Â Â Huize Holding Limited (Registrantâ€™s Name)
Â Â 49/F, Building T1,Â Qianhai Financial Centre, Linhai Avenue, QianhaiÂ Shenzhen-Hong Kong Cooperation
Zone,Â ShenzhenÂ 518000 Peopleâ€™s Republic of China (Address of Principal Executive Offices) Â Â Indicate by
check mark whether the registrant files or will file annual reports under cover FormÂ 20-F or FormÂ 40-F. FormÂ 20-
Fâ€”,â€™â€”â€”â€”FormÂ 40-Fâ€”,â€™ Â Â Â EXHIBIT INDEX Â ExhibitÂ No. Â Â Description 99.1 Â Â Press Releases
SIGNATURES Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this
report to be signed on its behalf by the undersigned, thereunto duly authorized. Â Huize Holding Limited By : Â /s/
Ronald Tam NameÂ : Â Ronald Tam Title : Â Co-Chief Financial Officer Date: DecemberÂ 13, 2024 EX-99.1 2
d853049dex991.htm EX-99.1 EX-99.1 Exhibit 99.1 Huize Holding Limited Reports Third Quarter 2024 Unaudited
Financial Results SHENZHEN, China, DecemberÂ 10, 2024 (GLOBE NEWSWIRE) â€” Huize Holding Limited,
(â€œHuizeâ€”, the â€œCompanyâ€” or â€œweâ€”) (NASDAQ: HUIZ), a leading insurance technology platform connecting
consumers, insurance carriers and distribution partners digitally through data-driven and AI-powered solutions in Asia,
today announced its unaudited financial results for the third quarter ended SeptemberÂ 30, 2024. Third Quarter 2024
Financial and Operational Highlights Â Â â€¢ Â Record high insurance premiums: Gross written premiums
(â€œGWPâ€”) reached a quarterly record high of RMB2,060.7Â million in the third quarter of 2024, compared to
RMB1,245.1Â million in the same period of 2023. First year premiums (â€œFYPâ€”) more than doubled year-over-year to
RMB1,354.4Â million in the third quarter of 2024, driven by strong demand for long-term savings products, our
sophisticated product innovation capabilities, and our omnichannel distribution platform. Â Â â€¢ Â Increasing
contribution from international businesses: Alongside robust domestic demand, revenue contribution from our
international businesses surged to 19% in the third quarter of 2024, up 8 percentage points sequentially, driven
primarily by our steady growth of the Hong Kong business. Â Â â€¢ Â The cumulative number of insurance clients
served broke through a significant milestone reaching 10.1Â million as of SeptemberÂ 30, 2024. Huize cooperated with
123 insurer partners in mainland China and internationally, including 77 life and health insurance companies and 46
property and casualty insurance companies, as of SeptemberÂ 30, 2024. Â Â â€¢ Â As of SeptemberÂ 30, 2024, cash
and cash equivalents were RMB242.6Â million (US\$34.6 million). Mr.Â Cunjun Ma, Founder and CEO of Huize, said,
â€œWe delivered a very strong set of business results, with total GWP reaching a record quarterly high of over
RMB2Â billion, and FYP more than doubling to RMB1.4Â billion in the third quarter of 2024. This performance
primarily reflects our core competencies in quality customer acquisition, product innovation, and AI solution
development, allowing us to capitalize on the tremendous demand for long-term savings products amid an evolving
regulatory regime in China, alongside our active diversification into international markets.â€” Additionally, we
continued to attract high-quality mass affluent customers, as evidenced by our sustainably high average FYP ticket size
of approximately RMB 79,000 for savings products, and our 13th- and 25th-month persistency ratio for long-term life
and health insurance products, which remained among the highest levels in the industry at above 95%. We also enjoyed
substantial efficiency gains thanks to the deployment of self-developed AI solutions across our operations, with our
expense-to-revenue ratio improving by 5 percentage points year-over-year to 24%, enabling us to achieve net profit of
RMB18.7Â million and non-GAAP net profit1 of RMB18.3Â million during the quarter.â€” Our overseas expansion,
through our international arm, Ponî Insurtech, gained stronger momentum, with revenue contribution from our
international businesses reaching 19% in the third quarter, up 8 percentage points sequentially. This acceleration
largely reflects our success in capturing market share in Hong Kong. Following the acquisition of Global Care, a leading
Vietnam-based Insurtech company in September, we have been accelerating recruitment and empowering its
distribution partners to accelerate business growth. We plan to enter two additional marketsâ€”Singapore and the
Philippinesâ€”within the next 12 months, gradually expanding our footprint in markets across Southeast Asia with
significant potential. We believe these strategic initiatives will further diversify our revenue streams, with a target of
international revenue contributions to reach 30% by 2026.â€” 1Â Non-GAAP net profit is a non-GAAP financial
measure. For more information on the non-GAAP net profit, please see the section of â€œUse of Non-GAAP Financial
Measure Statementâ€” and the table captioned â€œUnaudited Reconciliations of GAAP and Non-GAAP Resultsâ€” set
forth at the end of this press release. â€œLooking ahead, we remain committed to becoming a leading pan-Asian digital
insurance distribution platform. While further solidifying our leadership in mainland China, we will replicate and
localize our successful home market-proven business model to capitalize on the tremendous untapped market
opportunities across Southeast Asia, reinforcing our strategy for sustainable, long-term growth.â€” Third Quarter 2024
Financial Results GWP and operating revenue GWP facilitated on our platform was RMB2,060.7Â million (US\$293.6
million) in the third quarter of 2024, an increase of 65.5% from RMB1,245.1Â million in the same period of 2023. Within
GWP facilitated in the third quarter of 2024, FYP accounted for RMB1,354.4Â million (or 65.7% of total GWP), an
increase of 110.1% year-over-year. Renewal premiums accounted for RMB706.3Â million (or 34.3% of total GWP), an
increase of 17.6% year-over-year. Operating revenue was RMB369.7Â million (US\$52.7 million) in the third quarter of
2024, an increase of 26.4% from RMB292.4Â million in the same period of 2023. The increase was primarily driven by
the increase in FYP facilitated. Operating costs Operating costs were RMB267.0Â million (US\$38.0 million) in the third
quarter of 2024, an increase of 41.0% from RMB189.3Â million in the same period of 2023, primarily due to an increase
in channel expenses. Operating expenses Selling expenses were RMB43.3Â million (US\$6.2 million) in the third quarter
of 2024, a decrease of 11.9% from RMB49.1Â million in the same period of 2023, primarily due to a decrease in
personnel costs. General and administrative expenses were RMB32.1Â million (US\$4.6 million) in the third quarter of
2024, an increase of 49.5% from RMB21.5Â million in the same period of 2023. This increase was primarily due to an
increase in rental and utilities expenses. Research and development expenses were RMB14.0Â million (US\$2.0 million)
in the third quarter of 2024, a decrease of 2.0% from RMB14.3Â million in the same period of 2023, primarily due to a
decrease in personnel costs. Net profit and Non-GAAP net profit for the period Net profit was RMB18.7million (US\$2.7
million) in the third quarter of 2024, compared to net profit of RMB20.2Â million in the same period of 2023. Non-GAAP
net profit was RMB18.3Â million (US\$2.6 million) in the third quarter of 2024, compared to non-GAAP net profit of

RMB18.5 million in the same period of 2023. Cash and cash equivalents As of September 30, 2024, the Company's cash and cash equivalents amounted to RMB242.6 million (US\$34.6 million), compared to RMB249.3 million as of December 31, 2023. Conference Call The Company's management team will hold an earnings conference call at 7:00 A.M. Eastern Time on Tuesday, December 10, 2024 (8:00 P.M. Beijing/Hong Kong Time on Tuesday, December 10, 2024). Details for the conference call are as follows: Event Title: Huize Holding Limited's Third Quarter 2024 Earnings Conference Call Registration Link: <https://register.vevent.com/register/BI6f8fe18c6ef94d6baa48203895575679> All participants must use the link provided above to complete the online registration process in advance of the conference call. Upon registration, each participant will receive a confirmation email containing dial-in numbers and a unique access PIN, which will be used to join the conference call. Additionally, a live and archived webcast of the conference call will also be available on the Company's investor relations website at <http://ir.huize.com>. About Huize Holding Limited Huize Holding Limited is a leading insurance technology platform connecting consumers, insurance carriers and distribution partners digitally through data-driven and AI-powered solutions in Asia. Targeting mass affluent consumers, Huize is dedicated to serving consumers for their life-long insurance needs. Its online-to-offline integrated insurance ecosystem covers the entire insurance life cycle and offers consumers a wide spectrum of insurance products, one-stop services, and a streamlined transaction experience across all scenarios. By leveraging AI, data analytics, and digital capabilities, Huize empowers the insurance service chain with proprietary technology-enabled solutions for insurance consultation, user engagement, marketing, risk management, and claims service. For more information, please visit <http://ir.huize.com> or follow us on social media via LinkedIn (<https://www.linkedin.com/company/huize-holding-limited>), Twitter (<https://twitter.com/huizeholding>) and Webull (<https://www.webull.com/quote/nasdaq-huiz>). Use of Non-GAAP Financial Measure Statement In evaluating our business, we consider and use non-GAAP net profit/(loss) attributable to common shareholders as a supplemental measure to review and assess our operating performance. The presentation of the non-GAAP financial measure is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with U.S. GAAP. We define non-GAAP net profit/(loss) attributable to common shareholders as net profit/(loss) attributable to common shareholders excluding share-based compensation expenses. Such adjustments have no impact on income tax because either the non-GAAP adjustments were recorded at entities located in tax free jurisdictions, such as the Cayman Islands or because the non-GAAP adjustments were recorded at operating entities located in the PRC for which the non-GAAP adjustments were not deductible for tax purposes. We present the non-GAAP financial measure because it is used by our management to evaluate our operating performance and formulate business plans. Non-GAAP net profit/(loss) attributable to common shareholders enables our management to assess our operating results without considering the impact of share-based compensation expenses. We also believe that the use of this non-GAAP financial measure facilitates investors' assessment of our operating performance. This non-GAAP financial measure is not defined under U.S. GAAP and is not presented in accordance with U.S. GAAP. The non-GAAP financial measure has limitations as an analytical tool. One of the key limitations of using adjusted net profit/(loss) attributable to common shareholders is that it does not reflect all items of income and expense that affect our operations. Further, the non-GAAP financial measure may differ from the non-GAAP financial information used by other companies, including peer companies, and therefore their comparability may be limited. The non-GAAP financial measure should not be considered in isolation or construed as an alternative to net profit/(loss) attributable to common shareholders or any other measure of performance or as an indicator of our operating performance. Investors are encouraged to review the historical non-GAAP financial measure in light of the most directly comparable GAAP measure, as shown below. The non-GAAP financial measure presented here may not be comparable to similarly titled measure presented by other companies. Other companies may calculate similarly titled measures differently, limiting the usefulness of such measures when analyzing our data comparatively. We encourage investors and others to review our financial information in its entirety and not rely on a single financial measure. Exchange Rate Information This announcement contains translations of certain RMB amounts into U.S. dollars at a specified rate solely for the convenience of the reader. Unless otherwise noted, all translations from RMB to U.S. dollars and from U.S. dollars to RMB are made at a rate of RMB7.0176 to US\$1.00, the exchange rate on September 30, 2024, set forth in the H.10 statistical release of the Federal Reserve Board. The Company makes no representation that the RMB or U.S. dollars amounts referred could be converted into U.S. dollars or RMB, as the case may be, at any particular rate or at all. Safe Harbor Statement This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about Huize's beliefs and expectations, are forward-looking statements. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Among other things, business outlook and quotations from management in this announcement, contain forward-looking statements. Huize may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Huize's goal and strategies; Huize's expansion plans; Huize's future business development, financial condition and results of operations; Huize's expectation regarding the demand for, and market acceptance of, its online insurance products; Huize's expectations regarding its relationship with insurer partners and insurance clients and other parties it collaborates with; general economic and business conditions; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in Huize's filings with the SEC. All information provided in this press release is as of the date of this press release, and Huize does not undertake any obligation to update any forward-looking statement, except as required under applicable law. For investor and media inquiries, please contact: Investor Relations Kenny Lo Investor Relations Manager investor@huize.com Media Relations mediacenter@huize.com Christensen Advisory In China Ms. Dee Wang Phone: +86-10-5900-1548 Email: dee.wang@christensencomms.com In U.S. Ms. Linda Bergkamp Phone: +1-480-614-3004 Email: linda.bergkamp@christensencomms.com Huize Holding Limited Unaudited Condensed Consolidated Balance Sheets (all amounts in thousands, except for share and per share data)

	As of December 31, 2023	As of December 31, 2024	As of September 30, 2024
Assets			
Current assets			
Cash and cash equivalents	249,258	242,629	34,574
Restricted cash	42,307	46,014	6,557
Short-term investments	8,879	6,833	974
Contract assets, net of allowance for			

doubtful accounts	178,294	186,133	26,524	Insurance premium receivables	927	2,140	for impairment
305	Amounts due from related parties	383	984	140	Amount due from shareholders		
â€",	632	90	Deferred costs	6,147	â€",	â€",	Prepaid expense and
other receivables	78,784	76,026	10,834				
	606,460	624,163	88,943				Total current assets
							Non-current assets
Restricted cash	29,687	29,886	4,259	Contract assets, net of allowance for doubtful accounts			
	12,495	27,918	3,978	Property, plant and equipment, net	54,107	52,292	
7,452	Intangible assets, net	50,743	70,491	10,045	Long-term investments	76,688	
	71,200	10,146	Operating lease right-of-use assets	115,946	109,743	15,638	
Other receivables	â€",	8,446	1,204	Goodwill	461	10,935	1,558
Other assets	419	482	64				Total non-current assets
340,546	381,393	54,344					Total assets
1,005,556	143,287						Liabilities and Shareholders' Equity
Current liabilities		Short-term borrowings	30,000	20,200	2,878	Accounts payable	
	211,905	275,341	39,236	Insurance premium payables	37,514	41,180	
5,868	Contract liabilities	2,728	59	8	Other payables and accrued expenses	34,850	
	40,097	5,711	Payroll and welfare payable	56,207	39,822	5,675	Income
taxes payable	2,440	2,440	348	Operating lease liabilities	16,949	20,629	
2,940	Amount due to related parties	2,451	â€",	â€",			
	Total current liabilities	395,044	439,768	62,664			Non-
current liabilities		Deferred tax liabilities	12,048	15,812	2,253	Operating lease	
liabilities	129,299	121,789	17,355	Payroll and welfare payable	200	1,575	
224							Total non-current liabilities
							139,176
							19,832
							Total liabilities
							536,591
							578,944
							82,496
							Shareholders' equity
							Class A common shares
							62
							63
							9
							Class B
							common shares
							10
							10
							1
							Treasury stock
							(28,580)
							(29,512)
							(4,205)
							Additional paid-in capital
							905,958
							910,740
							129,779
							Accumulated other comprehensive loss
							(14,060)
							(15,418)
							(2,197)
							Accumulated deficits
							(458,237)
							(456,025)
							(64,983)
							Total shareholders' equity attributable to Huize Holding Limited
shareholders	405,153	409,858	58,404	Non-controlling interests	5,262	16,754	
	2,387						
							Total shareholders' equity
							410,415
							426,612
							60,791
							Total liabilities and shareholders' equity
							947,006
							1,005,556
							143,287
							Huize Holding Limited Unaudited Condensed
							Consolidated Statements of Comprehensive Income/(Loss) (all amounts in thousands, except for share and per share
							data)
							For the Three Months Ended September 30,
							For the Nine Months Ended September 30,
							2023
							2024
							2023
							2024
							RMB
							RMB
							USD
							RMB
							RMB
							USD

1,004,018,221	996,483,969	996,483,969	Net profit per share attributable to common shareholders
Basic and diluted	0.02	0.02	0.00
0.05	0.00	0.00	
Huize Holding Limited Unaudited Reconciliations of GAAP and Non-GAAP Results (all amounts in thousands, except for share and per share data)			
For the Three Months Ended September 30,			
For the Nine Months Ended September 30,			
2023	2024	2023	2024
RMB	RMB	USD	RMB
RMB	USD	RMB	USD
Net profit attributable to common shareholders			
20,169	18,653	2,658	52,201
2,212	315	Share-based compensation expenses	
(1,684)	(313)	(45)	3,709
7,484	1,067		
Non-GAAP net profit attributable to common shareholders			
18,485	18,340	2,613	55,910
9,696	1,382		