Stoneridge

Q3 2025 Results

November 6, 2025

Non-GAAP
Financial Measures

This presentation contains information about the Company's financial results that is not presented in accordance with accounting principles generally accepted in the United States ("GAAP"). Such non-GAAP financial measures are reconciled to their closest GAAP financial measures at the end of this presentation. The provision of these non-GAAP financial measures for 2025 and 2024 is not intended to indicate that Stoneridge is explicitly or implicitly providing projections on those non-GAAP financial measures, and actual results for such measures are likely to vary from those presented. The reconciliations include all information reasonably available to the Company at the date of this presentation and the adjustments that management can reasonably predict.

In evaluating its business, the Company considers and uses free cash flow and net debt as supplemental measures of its liquidity and the other non-GAAP financial measures as supplemental measures of its operating performance. Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. In particular, management believes that adjusted gross profit and margin, adjusted operating income (loss) and margin, adjusted income (loss) before tax, adjusted income tax expense (benefit), adjusted net income (loss), adjusted earnings (loss) per share ("EPS"), adjusted EBITDA, adjusted EBITDA margin, net debt, adjusted net debt, adjusted debt, adjusted cash, free cash flow and adjusted free cash flow are useful measures in assessing the Company's financial performance by excluding certain items that are not indicative of the Company's core operating performance or that may obscure trends useful in evaluating the Company's continuing operating activities. Management also believes that these measures are useful to both management and investors in their analysis of the Company's results of operations and provide improved comparability between fiscal periods.

Adjusted gross profit and margin, adjusted operating income (loss) and margin, adjusted income (loss) before tax, adjusted income tax expense(benefit), adjusted net income (loss), adjusted EPS, adjusted EBITDA, adjusted EBITDA margin, net debt, adjusted net debt, adjusted debt, adjusted cash, free cash flow and adjusted free cash flow should not be considered in isolation or as a substitute for gross profit, operating income (loss), income (loss) before tax, income tax expense (benefit), net income (loss), EPS, debt, cash and cash equivalents, cash provided by operating activities or other income statement or cash flow statement data prepared in accordance with GAAP.

	Q3 2025 Reported	Q3 2025 Adjusted / Non-GAAP
Sales	$210.3 million	-
Gross Profit *Margin*	$42.8 million 20.3%	$43.7 million 20.8%
Operating Income (Loss) *Margin*	$(3.3) million *(1.6)%*	$2.4 million *1.2%*
Net Loss *% of sales*	$(9.4) million *(4.5)%*	$(5.1) million *(2.4)%*
EBITDA *Margin*		$9.3 million *4.4%*

Other GAAP / Non-GAAP Measures – Q3 2025	
Cash and Cash Equivalents	$54.0 million
Total Debt	$171.1 million
Net Debt (Non-GAAP)	$117.2 million
YTD Net Cash Provided by Operating Activities	$25.2 million
YTD Adjusted Free Cash Flow (Non-GAAP)	$16.2 million

Forward-Looking Statements

Statements in this presentation that are not historical facts are forward-looking statements, which involve risks and uncertainties that could cause actual events or results to differ materially from those expressed in or implied by these statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, among other factors, the ability of our suppliers to supply us with parts and components at competitive prices on a timely basis, including the impact of potential tariffs and trade considerations on their operations and output; fluctuations in the cost and availability of key materials and components (including semiconductors, printed circuit boards, resin, aluminum, steel and copper) and our ability to offset cost increases through negotiated price increases with our customers or other cost reduction actions, as necessary; global economic trends, competition and geopolitical risks, including impacts from ongoing or potential global conflicts and any related sanctions and other measures, or an escalation of sanctions, tariffs or other trade tensions between the U.S. and other countries; tariffs specifically in countries where we have significant direct or indirect manufacturing or supply chain exposure and our ability to either mitigate the impact of tariffs or pass any incremental costs to our customers; our ability to achieve cost reductions that offset or exceed customer-mandated selling price reductions; the reduced purchases, loss, financial distress or bankruptcy of a major customer or supplier; the costs and timing of business realignment, facility closures or similar actions; a significant change in commercial, automotive, off-highway or agricultural vehicle production; competitive market conditions and resulting effects on sales and pricing; foreign currency fluctuations and our ability to manage those impacts; customer acceptance of new products; our ability to successfully launch/produce products for awarded business; adverse changes in laws, government regulations or market conditions, affecting our products, our suppliers, or our customers' products; liabilities arising from warranty claims, product recall or field actions, product liability and legal proceedings to which we are or may become a party, or the impact of product recall or field actions on our customers; labor disruptions at Stoneridge's facilities or at any of Stoneridge significant customers or suppliers; the amount of Stoneridge's indebtedness and the restrictive covenants contained in the agreements governing its indebtedness, including its revolving credit facility; capital availability or costs, including changes in interest rates; refinancing risk and access to capital markets and liquidity; the occurrence or non-occurrence of circumstances beyond Stoneridge's control; and the items described in "Risk Factors" and other uncertainties or risks discussed in Stoneridge's periodic and current reports filed with the Securities and Exchange Commission. Important factors that could cause the performance of the commercial vehicle and automotive industry to differ materially from those in the forward-looking statements include factors such as (1) continued economic instability or poor economic conditions in the United States and global markets, (2) changes in economic conditions, housing prices, foreign currency exchange rates, commodity prices, including shortages of and increases or volatility in the price of oil, (3) changes in laws and regulations, (4) the state of the credit markets, (5) political stability, (6) international conflicts and (7) the occurrence of force majeure events. These factors should not be construed as exhaustive and should be considered with the other cautionary statements in Stoneridge's filings with the Securities and Exchange Commission. Forward-looking statements are not guarantees of future performance; Stoneridge's actual results of operations, financial condition and liquidity, and the development of the industry in which Stoneridge operates may differ materially from those described in or suggested by the forward-looking statements contained in this presentation. In addition, even if Stoneridge's results of operations, financial condition and liquidity, and the development of the industry in which Stoneridge operates are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. This presentation contains time-sensitive information that reflects management's best analysis only as of the date of this presentation. Any forward-looking statements in this presentation speak only as of the date of this presentation, and Stoneridge undertakes no obligation to update such statements. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data Stoneridge does not undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.

Rounding Disclosure:
There may be slight immaterial differences between figures represented in our public filings compared to what is shown in this presentation. The differences are the result of rounding due to the representation of values in millions rather than thousands in public filings.

Q3 2025 Overview of Achievements

- Continued progress across key operating initiatives
  - **Excluding non-operating FX expense of $2.4 million, adjusted EBITDA was $11.7 million, or 5.6% of sales which improved 200 bps vs. Q2 2025***
  - MirrorEye sales remain strong
    - Year-to-date MirrorEye sales growth of 78% vs. Q3 YTD 2024
  - Adjusted operating margin improved by 100 bps vs. Q2 2025
    - Year-to-date quality-related cost improvement of $5.3 million vs. 2024
- Announced over $185 million of program awards and extensions
  - Announced new MirrorEye program award for a heavy-duty commercial vehicle platform with an additional European truck OEM
  - Announced second program award for Leak Detection Module with Chinese OEM
  - Announced Park Lock Actuator program extensions with Ford
- Review of strategic alternatives for Control Devices is still in process

Q3 2025 Highlights

Sales

$210M

+110 bps over weighted-average end markets**

Adjusted Operating Income

$2.4M

+100 bps vs. Q2 2025

Adjusted EBITDA

$9.3M

+240 bps vs.Q2 2025

Includes $2.4m of non-operating FX expense

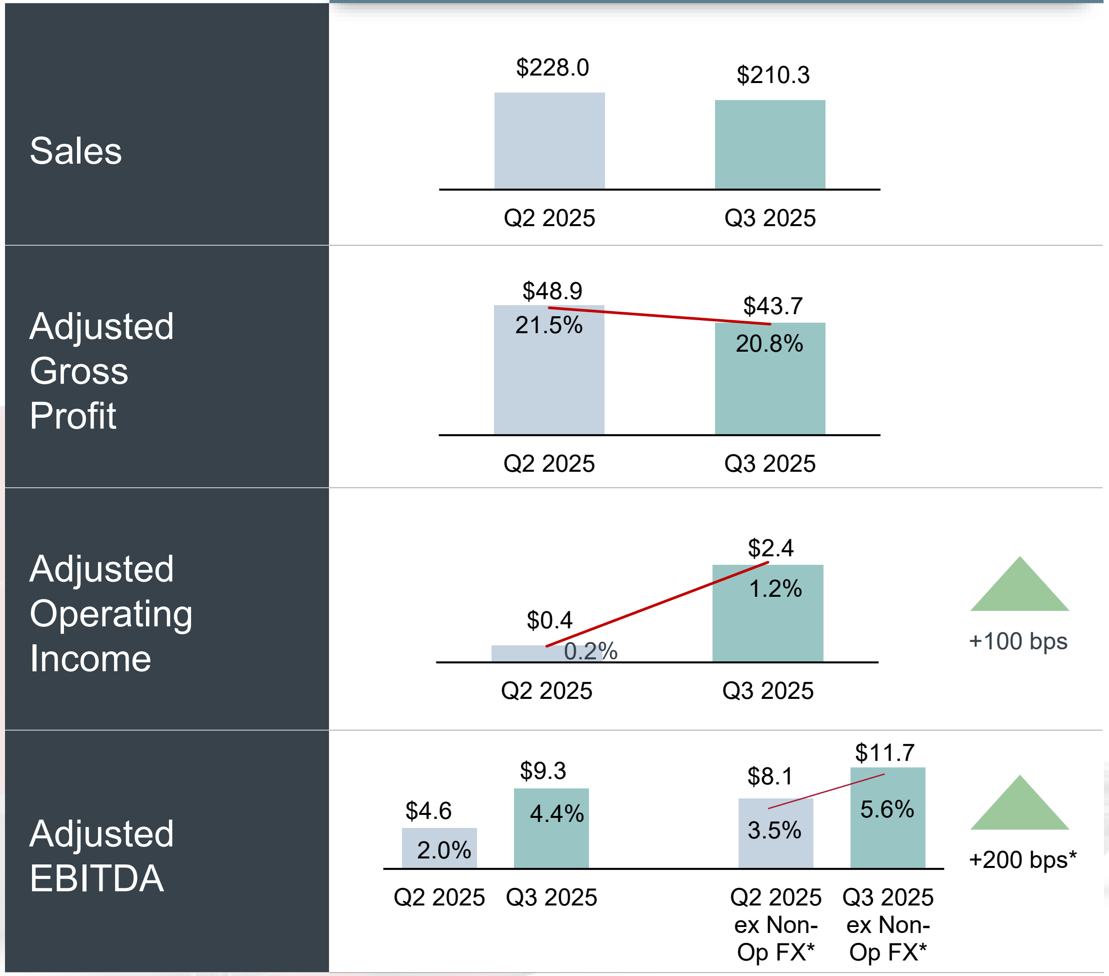
**Comparison vs. Q2 adjusted EBITDA excluding non-operating FX expenses*
***Based on current IHS production forecast data including MHCV Q4 2025 and LVP Oct 2025*

Financial Summary

Q3 2025 Key Drivers

- Sales outpaced underlying weighted average end-markets by 110 basis points**
  - Sales declined by 7.8% vs. Q2 2025 primarily driven by lower customer production volumes in commercial vehicle end markets
- **Adjusted operating margin improved by 100 basis points vs. Q2 2025**
  - Material costs improved by 200 bps
  - Year-to-date quality related costs have declined by $5.3 million vs. year-to-date 2024
  - Continued to focus on reducing operating costs to align with current market conditions
- **Adjusted EBITDA of $9.3 million improved by $4.7 million while adjusted EBITDA margin improved by 240 basis points vs. Q2 2025**
- **Adjusted EBITDA of $11.7 million, excluding the impact of non-operating FX expense, improved by $3.7 million while margin improved by 200 bps vs. Q2 2025**

Q2 2025 vs. Q3 2025



Excludes non-operating FX expense of $2.4 million and $3.4 million recognized in Q3 2025 and Q2 2025, respectively
***Based on current IHS forecast including MHCV Q4 2025 and LVP Oct 2025*

Commercial Updates
MirrorEye

Awarded MirrorEye program with an additional OEM customer
Continued positive momentum across our key end markets

MirrorEye Program Award with Additional OEM

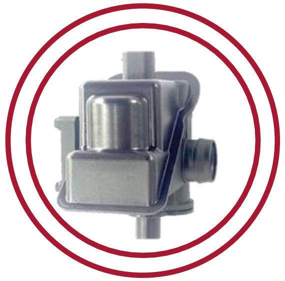
- **Program awarded for a heavy-duty commercial vehicle platform with an additional OEM**
  - Total Program Award of ~$55 million - assumes initial take rate of 25-30%
  - Program launch expected in Q1 2028
  - Expecting further opportunities with this global customer

Continued Positive Momentum Globally

- **MirrorEye year-to-date sales growth of 78% vs. same period in 2024**
  - Feedback from our customers remains extremely positive, customers in North America are expecting improved take-rates on recently launched programs
  - As previously announced, MirrorEye is now available on another prominent North American OEM

Commercial Updates
Control Devices

New Control Devices programs awarded in Q3 aligned with hybrid applications - Control Devices remains well-positioned for growth







Leak Detection Module – New Program

- Second program awarded for Leak Detection Module on another hybrid vehicle platform
  - Start of production in Q2 2026
- New technology designed as a cost competitive emissions system solution to improve evaporative emissions system performance
- Well-positioned for continued growth amid the global hybrid vehicle expansion

Park Lock Actuator – Program Extension

- Ford program extensions on several hybrid and electric vehicle programs
  - Programs extended for five years (2027-2031)
  - Includes Ford Maverick, Transit, Kuga, Mach-E and F-150 lightning vehicle programs
- Total Program Award of $130 million with estimated peak annual revenue ~$38 million

Financial Update

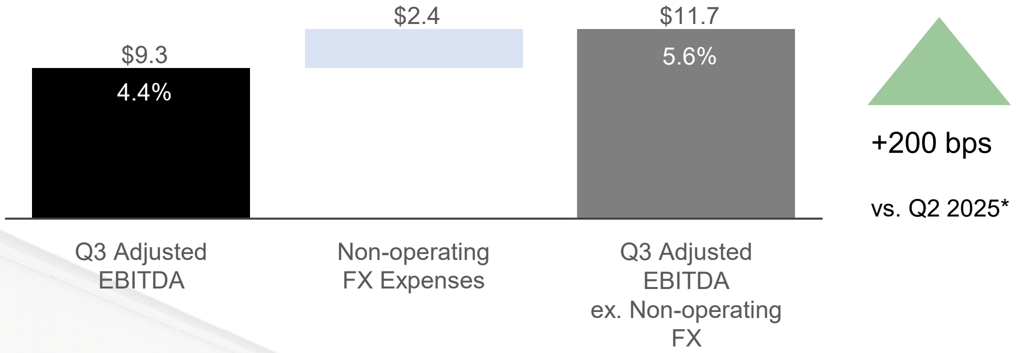
Q3 2025
Financial Highlights

Continued operating performance progression

Key Performance Drivers

- **Adjusted EBITDA, excluding non-operating FX expense of $2.4 million incurred during Q3, was $11.7 million, or 5.6% of sales**
- Continued volatility in commercial vehicle end markets drove sales lower than previously expected
- Continued focus on direct material costs (200 bps decline vs. Q2 2025) and quality related costs ($5.3 million decline year-to-date vs. 2024)
- Continued focus on cash performance with year-to-date adjusted free cash flow of $16.2 million, an improvement of $4.3 million vs. 2024
    - Year-to-date net debt reduction of $12.6 million
    - Year-to-date inventory reduction of $5.9 million

Q3 2025 Adj. EBITDA Performance



**Excluding non-operating FX expense of $2.4 million and $3.4 million recognized in Q3 2025 and Q2 2025, respectively*

Q3 2025 Results

Sales	Adj. Gross Profit *Margin*	Adj. Operating Income *Margin*	Adj. EBITDA *Margin*
$210.3 million	$43.7 million *20.8%*	$2.4 million *1.2%*	$9.3 million *4.4%*

Control Devices Performance

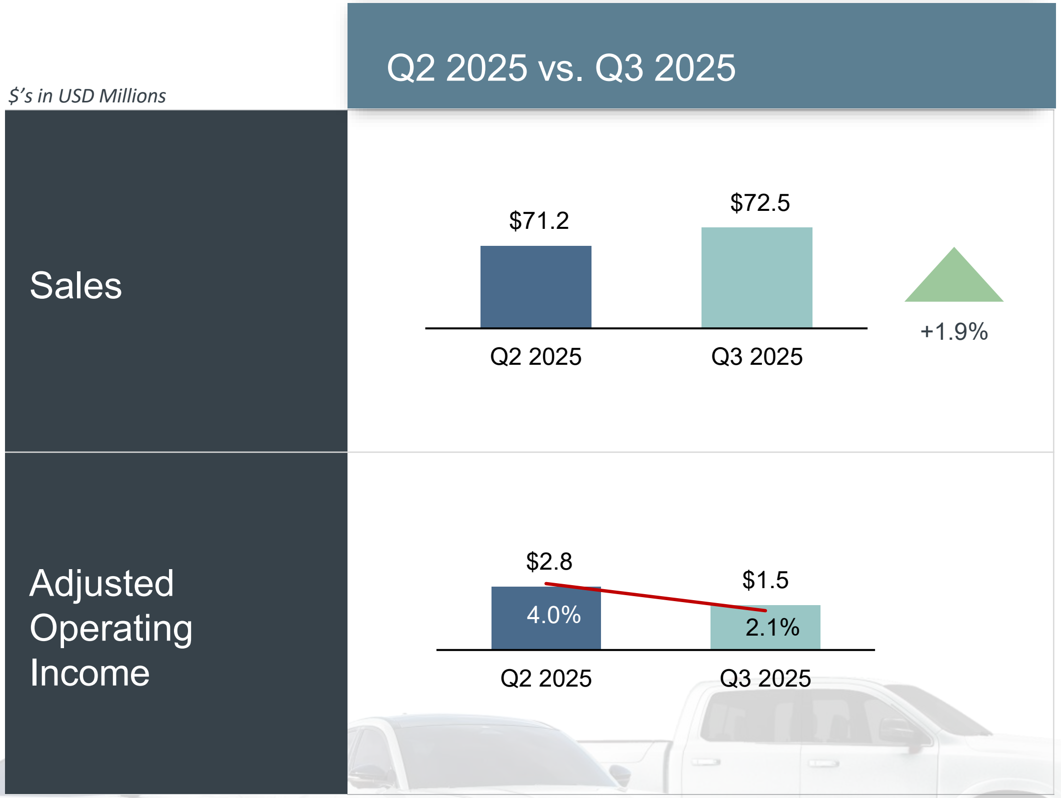
Focus on operating performance as volumes continue to stabilize

Q3 2025 Financial Results

- **Q3 sales increased by 1.9% vs. Q2 2025 primarily driven by higher sales in the North American passenger vehicle end market**
- Q3 adjusted operating margin declined by 190 basis points vs. Q2 2025
    - Higher overhead costs due in part to incremental tariff-related costs

2025 Full-year Expectations

- Volume stabilizing in North America
    - Potential supply chain volatility could impact customers' production
- Focus remains on material cost reduction and manufacturing performance to drive stable and improving margins



Electronics Performance

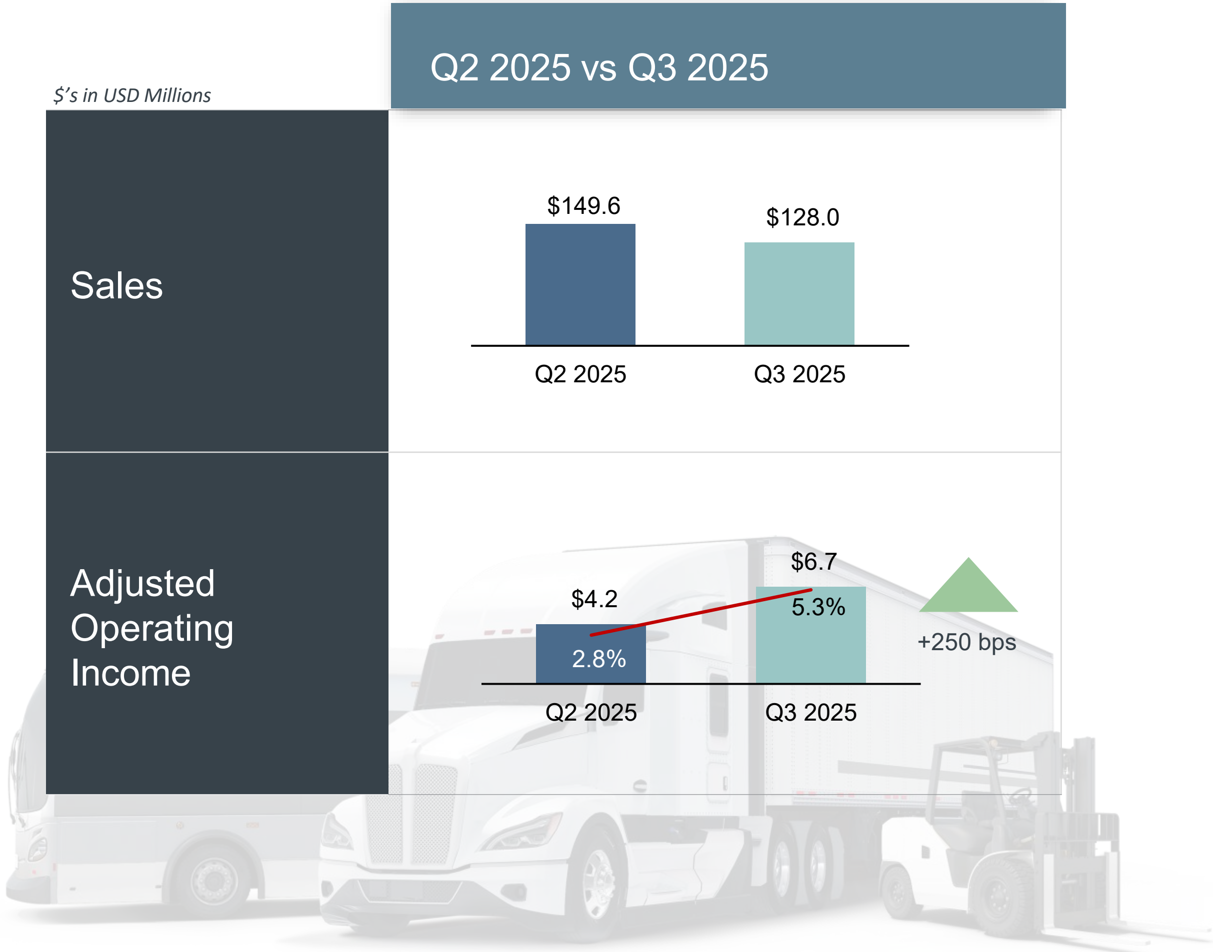
Margin expansion driven by improvement in material, quality and operating costs – customer production headwinds continue

Q3 2025 Financial Results

- Q3 sales declined by 14.4% vs. Q2 2025
  - Lower customer production volumes in commercial vehicle end markets
- **Operating margin increased by 250 basis points vs. Q2 2025**
  - **Quality-related costs improved by $0.9 million**
  - Improved direct material costs

2025 Full-year Expectations

- Continued headwinds expected in North America commercial vehicle end-market driven by declining customer production volumes
- Impact of recently announced tariffs still being digested by market
- Continued focus on controlling what we can control - material cost and quality-related improvement activities



Stoneridge Brazil Performance

Continued strong revenue growth and margin expansion
Local OEM business remains strong

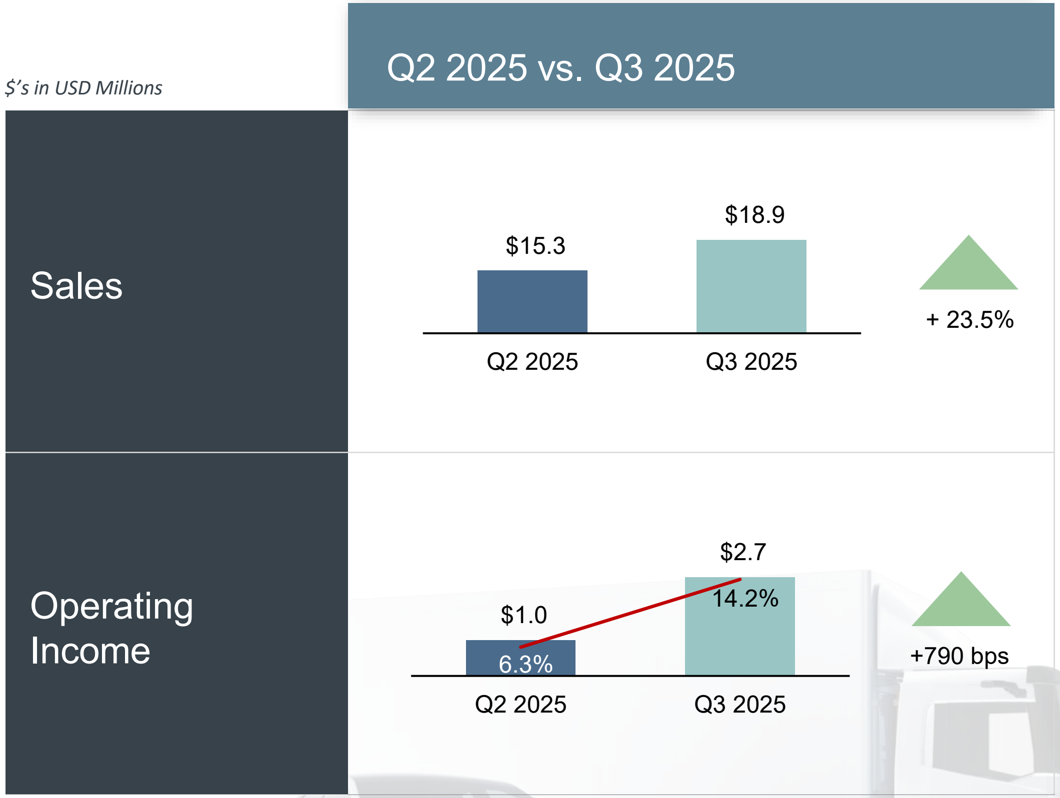
Q3 2025 Financial Results

- **Q3 sales of $18.9 million increased by 23.5% vs. Q2 2025**
  - Local OEM sales growth of ~22%
- **Q3 operating margin improved by 790 basis points vs. Q2 2025**
  - Primarily attributable to contribution margin of higher sales

2025 Expectations

- Focus remains on growth in local OEM business
- Utilizing engineering resources to continue to support global Electronics business

$'s in USD Millions



Full-year 2025 Guidance Update

Updating full-year 2025 guidance to reflect Q3 performance and current market conditions

Revenue Guidance Drivers

- **Updating full-year revenue guidance to low end of previously provided range ($860 - $870 million)**
  - North American commercial vehicle production is expected to decline by 27.7% in 2025 vs. 2024 (previously expected to decline by 17.6% as of Q2)*
  - European commercial vehicle production is expected to decline by 6.4% in 2025 vs. 2024 (previously expected to *increase* by 2.9% as of Q2)*

Adjusted EBITDA Margin Guidance Drivers

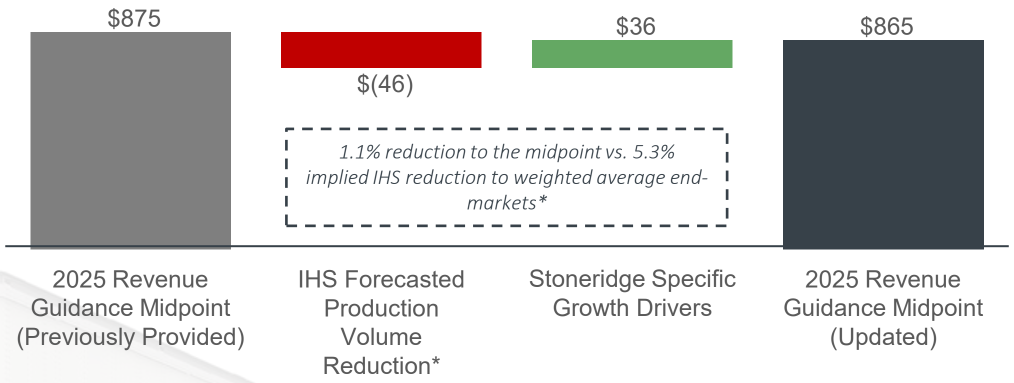
- Production volume headwinds expected to reduce EBITDA by approximately $3 million based on $10 million midpoint reduction and 25% – 30% contribution margin
- Reflects additional non-operating FX expense of $2.4 million in Q3

Updated 2025 Full-Year Guidance

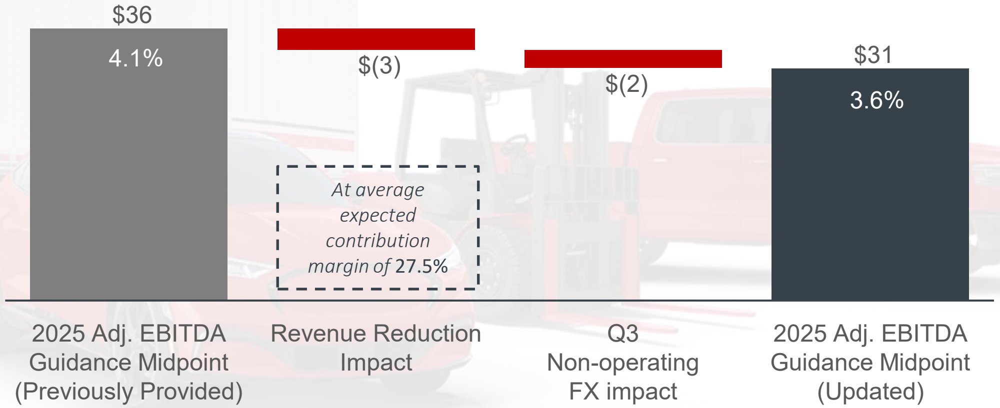
- **Sales of $860 million - $870 million (midpoint of $865 million)**
- **Adjusted EBITDA of $30 million - $32 million (3.5% - 3.7% of sales) (midpoint of $31 million or 3.6% of sales)**

$'s in USD Millions

Full-Year 2025 Revenue Guidance Walk



Full-Year 2025 EBITDA Guidance Walk



*Current IHS forecast based on MHCV Q4 2025 and LVP Oct 2025. Prior (Q2) IHS forecast based on MHCV Q3 2025 and LVP July 2025.

Stoneridge

Capital Structure Update

Strong focus on cash performance results in year-to-date adjusted free cash flow improvement

Capital Structure Update

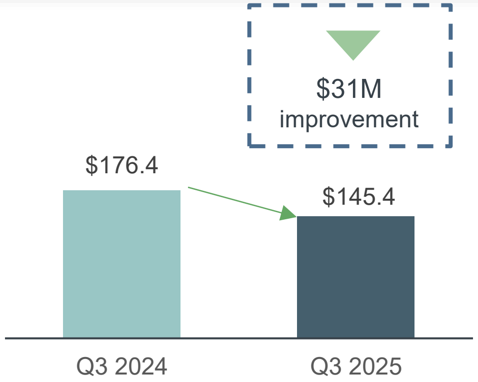
- Year-to-date adjusted free cash flow of $16.2 million improved by $4.3 million vs. year-to-date Q3 2024
    - Inventory has improved by $31.0 million vs. Q3 2024
- **Targeting compliance leverage ratio of 3.0x – 3.5x by the end of 2025**

Credit Facility Considerations

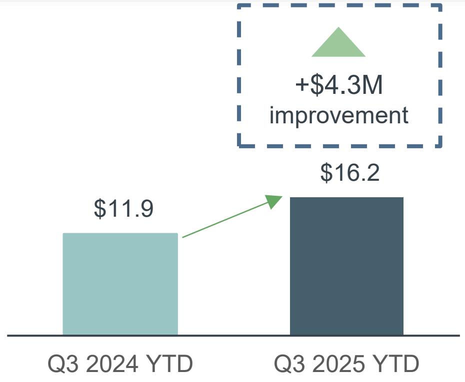
- Credit facility matures in less than 1-year (November 2, 2026)
- Strategic alternatives review for Control Devices with intent to sell the segment in-process
- Received waiver to extend interest coverage ratio relief at 2.5x through Q1 2026
- Expect to remain compliant with all required covenants
- **Once we have completed the strategic review process for Control Devices we expect to refinance the credit facility to align with the long-term Company structure**

$'s in USD Millions

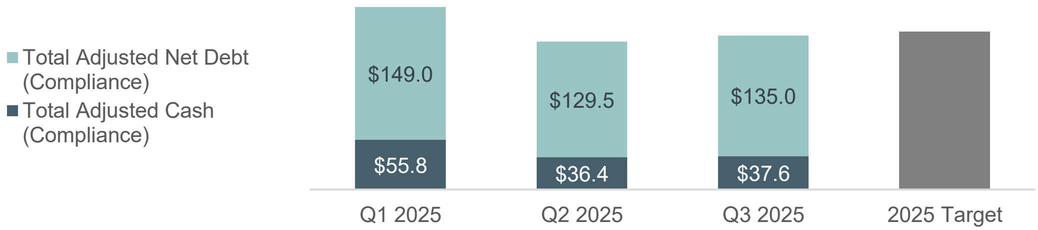
Ending Inventory Balances



Adjusted Free Cash Flow



Compliance Net Debt



	Q1 2025	Q2 2025	Q3 2025	2025 Target
Compliance Leverage Ratio (Adj. Net Debt / TTM EBITDA)*	**3.39x**	**3.60x**	**3.67x**	**3.0x - 3.5x**
*Required Compliance Leverage Ratio***	**6.00x**	**5.50x**	**4.50x**	**3.50x**

**Compliance Leverage Ratio calculation includes adjustments in accordance with the Revolving Credit Facility agreement. Periods presented reflect the updated compliance calculation method permissible under the terms of the existing credit facility. Refer to Reconciliations to US GAAP for reconciliations.*

***Compliance Net Debt Leverage Ratio Maximum was previously amended for the periods ending Q1 2025, Q2 2025, and Q3 2025*

Q3 2025
Summary

~100 bps
Improvement in adjusted operating margin vs. Q2 2025

$3.6M / 200 bps
Improvement in adjusted EBITDA / margin vs. Q2 2025 (ex. non-operating FX expense)

~78%
YTD MirrorEye revenue growth vs. Q3 YTD 2024

Maximizing shareholder value
Review of strategic alternatives for Control Devices is in process – focused on sale of the business

Updated 2025 Full-Year Guidance
- Sales of $860 million - $870 million
- Adjusted Gross Margin of 21.0% - 21.5%
- Adjusted Operating Margin of 0.25% - 0.5%
- Adjusted EBITDA of $30 million - $32 million (3.5% - 3.7% of sales)
- Adjusted Free Cash Flow of $20 million - $25 million

Appendix Materials

Balance Sheets

(in thousands)	September 30, 2025	December 31, 2024
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	**$ 53,988**	$ 71,832
Accounts receivable, less reserves of $583 and $1,060, respectively	**153,072**	137,766
Inventories, net	**145,449**	151,337
Prepaid expenses and other current assets	**31,806**	26,579
Total current assets	**384,315**	387,514
Long-term assets:		
Property, plant and equipment, net	**100,477**	97,667
Intangible assets, net	**40,741**	39,677
Goodwill	**37,530**	33,085
Operating lease right-of-use asset	**13,481**	10,050
Investments and other long-term assets, net	**55,535**	53,563
Total long-term assets	**247,764**	234,042
Total assets	**$ 632,079**	$ 621,556
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Current portion of debt	**$ 947**	$ —
Accounts payable	**101,773**	83,478
Accrued expenses and other current liabilities	**77,292**	66,494
Total current liabilities	**180,012**	149,972
Long-term liabilities:		
Revolving credit facility	**170,194**	201,577
Deferred income taxes	**4,939**	5,321
Operating lease long-term liability	**9,514**	6,484
Other long-term liabilities	**16,225**	12,942
Total long-term liabilities	**200,872**	226,324
Shareholders' equity:		
Preferred Shares, without par value, 5,000 shares authorized, none issued	**—**	—
Common Shares, without par value, 60,000 shares authorized, 28,966 and 28,966 shares issued and 28,018 and 27,695 shares outstanding at September 30, 2025 and December 31, 2024, respectively, with no stated value	**—**	—
Additional paid-in capital	**218,048**	225,712
Common Shares held in treasury, 948 and 1,271 shares at September 30, 2025 and December 31, 2024, respectively, at cost	**(27,457)**	(38,424)
Retained earnings	**154,059**	179,985
Accumulated other comprehensive loss	**(93,455)**	(122,013)
Total shareholders' equity	**251,195**	245,260
Total liabilities and shareholders' equity	**$ 632,079**	$ 621,556

Income Statement

(in thousands, except per share data)	Three months ended September 30, 2025	Three months ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Net sales	**$ 210,267**	$ 213,831	**$ 656,109**	$ 690,047
Costs and expenses:				
Cost of goods sold	**167,498**	169,340	**518,105**	543,459
Selling, general and administrative	**31,594**	26,533	**96,125**	88,832
Design and development	**14,454**	17,643	**50,984**	53,703
Operating (loss) income	**(3,279)**	315	**(9,105)**	4,053
Interest expense, net	**3,801**	3,604	**10,102**	11,039
Equity in loss (earnings) of investee	**220**	752	**(124)**	1,081
Other expense (income), net	**2,414**	(384)	**5,378**	(644)
Loss before income taxes	**(9,714)**	(3,657)	**(24,461)**	(7,423)
(Benefit) provision for income taxes	**(343)**	3,413	**1,465**	2,987
Net loss	**$ (9,371)**	$ (7,070)	**$ (25,926)**	$ (10,410)
Loss per share:				
Basic	**$ (0.34)**	$ (0.26)	**$ (0.93)**	$ (0.38)
Diluted	**$ (0.34)**	$ (0.26)	**$ (0.93)**	$ (0.38)
Weighted-average shares outstanding:				
Basic	**27,859**	27,618	**27,776**	27,586
Diluted	**27,859**	27,618	**27,776**	27,586

Statements of Cash Flows

Nine months ended September 30, (in thousands)	2025	2024
OPERATING ACTIVITIES:		
Net loss	**$ (25,926)**	$ (10,410)
Adjustments to reconcile net loss to net cash provided by (used for) operating activities:		
Depreciation	**17,968**	19,695
Amortization, including accretion of deferred financing costs	**7,121**	6,812
Deferred income taxes	**(6,560)**	(6,339)
(Earnings) loss of equity method investee	**(124)**	1,081
Loss on sale of fixed assets	**88**	257
Share-based compensation expense	**3,659**	3,092
Excess tax deficiency related to share-based compensation expense	**469**	263
Changes in operating assets and liabilities:		
Accounts receivable, net	**(4,823)**	6,042
Inventories, net	**17,751**	9,694
Prepaid expenses and other assets	**1,450**	4,949
Accounts payable	**11,226**	(13,127)
Accrued expenses and other liabilities	**2,893**	6,508
Net cash provided by operating activities	**25,192**	28,517
INVESTING ACTIVITIES:		
Capital expenditures, including intangibles	**(15,653)**	(19,049)
Proceeds from sale of fixed assets	**338**	312
Investment in venture capital fund, net	**(272)**	(260)
Net cash used for investing activities	**(15,587)**	(18,997)
FINANCING ACTIVITIES:		
Revolving credit facility borrowings	**36,000**	98,000
Revolving credit facility payments	**(70,691)**	(91,000)
Proceeds from issuance of debt	**15,376**	24,277
Repayments of debt	**(14,985)**	(26,364)
Repurchase of Common Shares to satisfy employee tax withholding	**(340)**	(780)
Net cash (used for) provided by financing activities	**(34,640)**	4,133
Effect of exchange rate changes on cash and cash equivalents	**7,191**	(356)
Net change in cash and cash equivalents	**(17,844)**	13,297
Cash and cash equivalents at beginning of period	**71,832**	40,841
Cash and cash equivalents at end of period	**$ 53,988**	$ 54,138
Supplemental disclosure of cash flow information:		
Cash paid for interest, net	**$ 10,711**	$ 11,892
Cash paid for income taxes, net	**$ 8,440**	$ 8,429
Capital expenditures included in accounts payable	**$ 1,265**	$ 1,070

Segment Reporting

	Three months ended September 30,		Nine months ended September 30,	
	2025	**2024**	**2025**	**2024**
Net Sales:				
Control Devices	**$ 71,629**	$ 73,129	**$ 210,873**	$ 230,186
Inter-segment sales	**875**	1,160	**2,642**	2,946
Control Devices net sales	**72,504**	74,289	**213,515**	233,132
Electronics	**121,496**	127,483	**398,960**	422,777
Inter-segment sales	**6,542**	8,184	**19,162**	22,492
Electronics net sales	**128,038**	135,667	**418,122**	445,269
Stoneridge Brazil	**17,142**	13,219	**46,276**	37,084
Inter-segment sales	**1,720**	411	**2,267**	610
Stoneridge Brazil net sales	**18,862**	13,630	**48,543**	37,694
Eliminations	**(9,137)**	(9,755)	**(24,071)**	(26,048)
Total net sales	**$ 210,267**	$ 213,831	**$ 656,109**	$ 690,047
Cost of Goods Sold:				
Control Devices	**$ 60,928**	$ 60,319	**$ 176,537**	$ 190,369
Electronics	**96,835**	101,291	**313,854**	331,074
Stoneridge Brazil	**9,387**	7,702	**27,611**	21,840
Unallocated Corporate (A)	**348**	28	**103**	176
Total cost of goods sold	**$ 167,498**	$ 169,340	**$ 518,105**	$ 543,459
Design and Development:				
Control Devices	**$ 3,930**	$ 5,047	**$ 11,928**	$ 14,998
Electronics	**8,788**	11,548	**34,235**	33,957
Stoneridge Brazil	**612**	857	**2,106**	2,445
Unallocated Corporate (A)	**1,124**	191	**2,715**	2,303
Total design and development	**$ 14,454**	$ 17,643	**$ 50,984**	$ 53,703
Other Segment Costs:				
Control Devices	**$ 5,573**	$ 5,632	**$ 17,480**	$ 16,797
Electronics	**10,001**	11,130	**36,755**	37,312
Stoneridge Brazil	**4,459**	3,943	**12,321**	11,920
Unallocated Corporate (A)	**11,561**	5,828	**29,569**	22,803
Total other segment costs	**$ 31,594**	$ 26,533	**$ 96,125**	$ 88,832

(A) Unallocated Corporate expenses include, among other items, accounting/finance, human resources, information technology and legal costs as well as share-based compensation.

Segment Reporting

	Three months ended September 30,		Nine months ended September 30,	
	2025	**2024**	**2025**	**2024**
Operating (Loss) Income:				
Control Devices	**$ 1,198**	$ 2,131	**$ 4,929**	$ 8,020
Electronics	**5,871**	3,514	**14,115**	20,434
Stoneridge Brazil	**2,684**	717	**4,238**	880
Unallocated Corporate (A)	**(13,032)**	(6,047)	**(32,387)**	(25,281)
Total operating (loss) income	**$ (3,279)**	$ 315	**$ (9,105)**	$ 4,053
Depreciation and Amortization:				
Control Devices	**$ 2,962**	$ 3,152	**$ 7,414**	$ 8,821
Electronics	**5,002**	4,030	**12,514**	11,794
Stoneridge Brazil	**1,199**	1,155	**3,434**	3,652
Unallocated Corporate	**339**	492	**987**	1,696
Total depreciation and amortization (B)	**$ 9,502**	$ 8,829	**$ 24,349**	$ 25,963
Interest Expense (Income), net:				
Control Devices	**$ (4)**	$ 9	**$ (178)**	$ (10)
Electronics	**250**	283	**683**	1,387
Stoneridge Brazil	**(295)**	(204)	**(662)**	(798)
Unallocated Corporate	**3,850**	3,516	**10,259**	10,460
Total interest expense, net	**$ 3,801**	$ 3,604	**$ 10,102**	$ 11,039
Capital Expenditures:				
Control Devices	**$ 1,459**	$ 2,914	**$ 3,618**	$ 6,018
Electronics	**1,660**	1,298	**6,580**	5,652
Stoneridge Brazil	**2,243**	484	**2,939**	2,223
Corporate (C)	**552**	212	**833**	972
Total capital expenditures	**$ 5,914**	$ 4,908	**$ 13,970**	$ 14,865

(A) Unallocated Corporate expenses include, among other items, accounting/finance, human resources, information technology and legal costs as well as share-based compensation.

(B) These amounts represent depreciation and amortization on a property, plant and equipment and certain intangible assets.

(C) Assets located at Corporate consist primarily of cash, intercompany loan receivables, fixed assets for the corporate headquarter building, leased assets, information technology assets, equity investments and investments in subsidiaries.

Reconciliations to US GAAP

US GAAP
Reconciliations

This document contains information about Stoneridge's financial results which is not presented in accordance with accounting principles generally accepted in the United States ("GAAP"). Such non-GAAP financial measures are reconciled to their closest GAAP financial measures in the appendix of this document. The provision of these non-GAAP financial measures is not intended to indicate that Stoneridge is explicitly or implicitly providing projections on those non-GAAP financial measures, and actual results for such measures are likely to vary from those presented. The reconciliations include all information reasonably available to the Company at the date of this document and the adjustments that management can reasonably predict.

US GAAP
Reconciliations

Reconciliation of Adjusted Gross Profit

(USD in millions)	Q2 2025	Q3 2025
Gross Profit	**$ 48.9**	**$ 42.8**
Add: Pre-Tax Business Realignment Costs	—	0.9
Adjusted Gross Profit	**$ 48.9**	**$ 43.7**

US GAAP
Reconciliations

Reconciliation of Adjusted Operating Income (Loss)

(USD in millions)	Q2 2025	Q3 2025
Operating Loss	**$ (2.6)**	**$ (3.3)**
Add: Pre-Tax Business Realignment Costs	1.7	2.1
Add: Pre-Tax Strategic Review Costs	1.0	3.7
Add: Pre-Tax Share-Based Compensation Accelerated Vesting	0.3	—
Adjusted Operating Income	**$ 0.4**	**$ 2.4**

US GAAP
Reconciliations

Reconciliation of Adjusted EBITDA

(USD in millions)	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Income (Loss) Before Tax	**$ (3.7)**	**$ (6.2)**	**$ (5.6)**	**$ (9.1)**	**$ (9.7)**
Interest expense, net	3.6	3.4	3.2	3.1	3.8
Depreciation and amortization	8.8	8.3	7.3	7.6	9.5
EBITDA	**$ 8.8**	**$ 5.5**	**$ 4.8**	**$ 1.6**	**$ 3.6**
Add: Pre-Tax Business Realignment Costs	0.3	0.4	2.8	1.7	2.1
Add: Pre-Tax Environmental Remediation Costs	0.2	—	—	—	—
Add: Pre-Tax Strategic Review Costs	—	—	—	1.0	3.7
Add: Pre-Tax Share-Based Compensation Accelerated Vesting	—	—	—	0.3	—
Adjusted EBITDA	**$ 9.2**	**$ 6.0**	**$ 7.6**	**$ 4.6**	**$ 9.3**

US GAAP
Reconciliations

Reconciliation of Q3 2025 Adjusted Tax Rate

(USD in millions)	Q3 2025	Tax Rate
Loss Before Tax	**$ (9.7)**	
Add: Pre-Tax Business Realignment Costs	2.1	
Add: Pre-Tax Strategic Review Costs	3.7	
Adjusted Loss Before Tax	**$ (4.0)**	
Income Tax Benefit	**$ (0.3)**	**3.5 %**
Add: Tax Impact from Pre-Tax Adjustments	1.4	
Adjusted Income Tax Expense on Adjusted Loss Before Tax	**$ 1.1**	**(26.7)%**

US GAAP
Reconciliations

Reconciliation of Q3 2025 Adjusted Net Loss and EPS

(USD in millions, except EPS)	Q3 2025	Q3 2025 EPS
Net Loss	**$ (9.4)**	**$ (0.34)**
Add: After-Tax Business Realignment Costs	1.5	0.05
Add: After-Tax Strategic Review Costs	2.8	0.10
Adjusted Net Loss	**$ (5.1)**	**$ (0.18)**

US GAAP
Reconciliations

Reconciliation of Control Devices Adjusted Operating Income

(USD in millions)	Q2 2025	Q3 2025
Control Devices Operating Income	**$ 2.6**	**$ 1.2**
Add: Pre-Tax Business Realignment Costs	0.3	0.3
Control Devices Adjusted Operating Income	**$ 2.8**	**$ 1.5**

Reconciliation of Electronics Adjusted Operating Income

(USD in millions)	Q2 2025	Q3 2025
Electronics Operating Income	**$ 2.7**	**$ 5.9**
Add: Pre-Tax Business Realignment Costs	1.4	0.9
Electronics Adjusted Operating Income	**$ 4.2**	**$ 6.7**

US GAAP
Reconciliations

Reconciliation of Adjusted Free Cash Flow

(USD in millions)	**YTD Q3 2024**	**YTD Q3 2025**
Net Cash Provided by Operating Activities	**$ 28.5**	**$ 25.2**
Capital Expenditures, including Intangibles	(19.0)	(15.7)
Proceeds from Sale of Fixed Assets	0.3	0.3
Free Cash Flow	**$ 9.8**	**$ 9.9**
Add: Business Realignment Related Payments	2.2	5.6
Add: Strategic Review Cost Related Payments	0.0	0.7
Adjusted Free Cash Flow	**$ 11.9**	**$ 16.2**

US GAAP
Reconciliations

Reconciliation of Net Debt

(USD in millions)	Q4 2024	Q2 2025	Q3 2025
Total Debt	**$ 201.6**	**$ 164.4**	**$ 171.1**
Less: Cash and Cash Equivalents	71.8	49.8	54.0
Net Debt	**$ 129.7**	**$ 114.6**	**$ 117.2**

Stoneridge

US GAAP Reconciliations

Reconciliation of Adjusted EBITDA for Compliance Calculation

(USD in millions)	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Income (Loss) Before Tax	$ 1.9	$ (3.7)	$ (6.2)	$ (5.6)	$ (9.1)	$ (9.7)
Interest Expense, net	3.8	3.6	3.4	3.2	3.1	3.8
Depreciation and Amortization	8.5	8.8	8.3	7.3	7.6	9.5
EBITDA	**$ 14.2**	**$ 8.8**	**$ 5.5**	**$ 4.8**	**$ 1.6**	**$ 3.6**
Compliance adjustments:						
Add: Non-Cash Impairment Charges and Write-offs or Write Downs	—	—	0.4	—	0.1	0.1
Add: Adjustments from Foreign Currency Impact	(2.4)	(0.3)	(1.8)	(0.4)	3.4	2.4
Add: Extraordinary, Non-recurring or Unusual Items	—	—	—	—	—	
Add: Cash Restructuring Charges	0.5	0.7	0.3	1.6	0.5	0.7
Add: Charges for Transactions, Amendments, and Refinances	—	—	—	0.3	1.0	0.6
Add: Adjustment to Autotech Fund II Investment	0.1	0.8	0.2	(0.3)	(0.1)	0.2
Add: Share Based Compensation	1.1	0.9	1.0	1.1	1.4	1.1
Add: Accrual-based Expenses	7.1	1.3	6.4	8.2	5.6	6.5
Less: Cash Payments for Accrual-based Expenses	(3.7)	(3.3)	(2.8)	(6.3)	(4.5)	(5.6)
Adjusted EBITDA (Compliance)	**$ 16.9**	**$ 8.7**	**$ 9.2**	**$ 9.1**	**$ 9.0**	**$ 9.5**
Adjusted TTM EBITDA (Compliance)				**$ 43.9**	**$ 36.0**	**$ 36.8**

US GAAP
Reconciliations

Reconciliation of Adjusted Cash for Compliance Calculation

(USD in millions)	Q1 2025	Q2 2025	Q3 2025
Total Cash and Cash Equivalents	**$ 79.1**	**$ 49.8**	**$ 54.0**
Less: 35% of Cash in Foreign Locations	(23.3)	(13.4)	(16.4)
Total Adjusted Cash (Compliance)	**$ 55.8**	**$ 36.4**	**$ 37.6**

Reconciliation of Adjusted Debt for Compliance Calculation

(USD in millions)	Q1 2025	Q2 2025	Q3 2025
Total Debt	**$ 203.2**	**$ 164.4**	**$ 171.1**
Outstanding Letters of Credit	1.6	1.5	1.5
Total Adjusted Debt (Compliance)	**$ 204.8**	**$ 165.9**	**$ 172.6**
Adjusted Net Debt (Compliance)	**$ 149.0**	**$ 129.5**	**$ 135.0**
Compliance Leverage Ratio (Net Debt / TTM EBITDA)	**3.39x**	**3.60x**	**3.67x**
Compliance Leverage Ratio Maximum Requirement	**6.00x**	**5.50x**	**4.50x**