

REPORT OF FOREIGN F

BROOKFIELD

EXCHANGE ACT OF 1934 For the month of November 2024 Commission File No. 000-12345
BUSINESS PARTNERS L.P. (Translation of registrant's name into English)

73Â Front Street, 5thÂ FloorHamilton, HM

part of the unaudited interim condensed consolidated financial statements of bROOKFIELD BUSINESS PARTNERS L.P. UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW A Nine Months Ended September 30, (US\$ MILLIONS) Notes 20242023 Operating Activities Net income (loss) \$2,003A \$293A Adjusted for the following items: Equity accounted earnings, net of distributions 13129A 64A Impairment expense (reversal), net (10)51A Depreciation and amortization expense 212,425A 2,701A Gain on acquisitions/dispositions, net 8(692) (209) Provisions and other items (46)(741) Deferred income tax expense (recovery) (924)(578) Changes in non-cash working capital, net 24(552) 123A Cash from (used in) operating activities 2,333A 1,704A Financing Activities Proceeds from non-recourse subsidiary borrowings of the partnership 8,486A 10,983A Repayment of non-recourse subsidiary borrowings of the partnership 8,597(11,251) Proceeds from corporate borrowings 760A 395A Repayment of corporate borrowings (215)(475) Proceeds from other financing 175A 76A Repayment of other financing (107)(125) Proceeds from (repayment of) other credit facilities, net (217)74A Lease liability repayment (236)(295) Capital provided by others who have interests in operating subsidiaries 19136A 1,813A Partnership units repurchased 19a" (1) Distributions to limited partners, Redemption-Exchange unitholders and BBUC exchangeable shareholders 19(41) (42) Distributions to preferred securities holders 19(39)70Distributions and capital paid to others who have interests in operating subsidiaries 19(562) (1,777) Cash from (used in) financing activities 19(1,777) 123A

(42)Distributions to preferred securities holders19(39)(70)Distributions and capital paid to others who have interests in operating subsidiaries12(2)(1)(77)cash from (used in) financing activities(457)(695)Investing ActivitiesAcquisitionsSubsidiaries, net of cash acquired(84)(709)Property, plant and equipment and intangible assets(1,924)(1,671)Equity accounted investments(203)(223)Financial assets and other(2,429)(2,130)DispositionsSubsidiaries, net of cash disposed8300A 771Property, plant and equipment and intangible assets19A 70A Financial assets and other2,459A 3,000A Net settlement of derivative assets and liabilities(47)(29)Restricted cash and deposits(66)38A Cash from (used in) investing activities(1,975)(883)Cash and cash equivalentsChange during the period(99)126A Impact of foreign exchange(100)6A Net change in cash classified within assets held for sale(50)(39)Balance, beginning of year3,252A 2,870A Balance, end of period\$3,003A \$2,963A Supplemental cash flow information is presented in Note 24. The accompanying notes are an integral part of the unaudited interim condensed consolidated financial statements.7NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSAt SeptemberA 30, 2024 and DecemberA 31, 2023 and for the three and nine months ended SeptemberA 30, 2024 and 2023NOTE 1. NATURE AND DESCRIPTION OF THE PARTNERSHIPBrookfield Business Partners L.P. and its subsidiaries (collectively, the "partnership") is an owner and operator of business services and industrial operations on a global basis. Brookfield Business PartnersA L.P. was established

subsidiaries (collectively, the "subsidiaries") is an owner and operator of business services and industrial operations on a global basis. Brookfield Business Partners L.P. was established as a limited partnership under the laws of Bermuda, and organized pursuant to a limited partnership agreement as amended on May 31, 2016, and as thereafter amended. Brookfield Corporation (together with its controlled subsidiaries, excluding the partnership, the "Brookfield entities") is the ultimate parent of the partnership. "Brookfield Holders" refers to Brookfield, Brookfield Wealth Solutions Ltd. (the "Brookfield Wealth Solutions") and their related parties. Brookfield Business Partners L.P.'s limited partnership units are listed on the New York Stock Exchange (the "NYSE") and the Toronto Stock Exchange (the "TSX") under the symbols "BBU" and "BBU.UN", respectively. The registered head office of Brookfield Business Partners L.P. is 73A Front Street, 5th Floor, Hamilton HM 12, Bermuda. Brookfield Business Partners L.P.'s sole direct investment is the managing general partnership units ("Managing General Partner Units") of Brookfield Business L.P. (the "Holding LP"), which holds the partnership's interests in its operating businesses. The partnership's consolidated equity interests include the non-voting publicly traded limited partnership units ("LP Units") held by public unitholders and Brookfield, general partner units held by Brookfield ("GP Units"), redemption-exchange partnership units ("Redemption-Exchange Units") in the Holding LP held by Brookfield, special limited partnership units ("Special LP Units") in the Holding LP held by Brookfield, and the limited partnership units ("LPU") held by Brookfield.

in the Holding LP held by Brookfield and class A exchangeable subordinate voting shares (â€œBBUC exchangeable sharesâ€) of Brookfield Business Corporation (â€œBBUCâ€), a consolidated subsidiary of the partnership, held by Brookfield Holders and the public. Holders of the LP Units, GP Units, Redemption-Exchange Units, Special LP Units and BBUC exchangeable shares will be collectively referred to throughout as â€œUnitholdersâ€ unless the context indicates or requires otherwise. LP Units, GP Units, Redemption-Exchange Units, Special LP Units and BBUC exchangeable shares will be collectively referred to throughout as â€œUnitsâ€ unless the context indicates or requires otherwise. The partnershipâ€™s principal operations include business services operations such as a residential mortgage insurer, a dealer software and technology services operation, healthcare services and a construction operation. The partnershipâ€™s industrial operations include an advanced energy storage operation and an engineered components manufacturing operation, among others. The partnershipâ€™s infrastructure services operations include offshore oil services, a lottery services operation, modular building leasing services and work access services. The partnershipâ€™s operations are primarily located in the United States, the United Kingdom, Europe, Australia, Canada and Brazil. NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION(a) Basis of presentation These unaudited interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting and IAS 1, Presentation of Financial Statement.

condensed consolidated financial statements of the partnership have been prepared in accordance with IAS 34, Interim Financial Reporting (the "IFRS 34 Standard"), as issued by the International Accounting Standards Board ("IASB") and using the accounting policies the partnership applied in its annual consolidated financial statements as at and for the year ended December 31, 2023, except for the adoption of the new accounting policies and standards described below. The accounting policies the partnership applied in its annual consolidated financial statements as at and for the year ended December 31, 2023 are disclosed in Note 2 of such consolidated financial statements, with which reference should be made in reading these unaudited interim condensed consolidated financial statements. All defined terms are also described in the annual consolidated financial statements. The unaudited interim condensed consolidated financial statements are prepared on a going concern basis and have been presented in U.S. dollars rounded to the nearest million unless otherwise indicated. These unaudited interim condensed consolidated financial statements were approved by the Board of Directors of the partnership's general partner, Brookfield Business Partners Limited (the "General Partner"), on behalf of the partnership, and authorized for issue on November 12, 2024. **NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS** As at September 30, 2024 and December 31, 2023 and for the three and nine months ended September 30, 2024 and 2023. **(b)** **A** **A** **Critical accounting judgments and measurement uncertainty** The preparation

2024 and December 31, 2023 and for the three and nine months ended September 30, 2024 and 2023(b) A A A Critical accounting judgments and measurement uncertainty The preparation of financial statements in accordance with IAS 34 requires management to make critical judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period of the financial statements that are not readily apparent from other sources. The critical accounting estimates and judgments have been set out in Note 2 to the partnershipâ€™s annual consolidated financial statements as at and for the year ended December 31, 2023. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. There have been no significant changes to the method of determining critical accounting estimates and judgments relative to those described in the annual consolidated financial statements as at and for the year ended December 31, 2023.(i) A A A Impact of tax legislation(i)(a) A A A Global minimum top-up tax The partnership operates in countries, including Canada, which have enacted new legislation to implement the global minimum top-up tax, effective from January 1, 2024. The partnership has applied a temporary mandatory relief from recognizing and disclosing deferred taxes in connection with the global minimum top-up tax and will account for it as a current tax when it is incurred. There is no material current tax impact for the nine months ended September 30, 2024. The global minimum top-up tax is not anticipated to have a material impact on the financial position of the partnership. (i)(b) A A A Inflation Reduction Act of 2022 On August 16, 2022, the Inflation Reduction Act of 2022 (â€œIRAâ€) was enacted in the United States, providing multiple incentives for domestic energy production and manufacturing. In December 2023, the United States Department of the Treasury issued proposed regulations, which were subsequently finalized in October 2024, that provided guidance in determining eligibility to claim Advanced Manufacturing Production Credits under the IRA (â€œIRA Creditsâ€). The IRA Credits are available for qualifying activities from 2023 to 2032, subject to phase out beginning in 2030. The partnershipâ€™s advanced energy storage operation is entitled to claim IRA Credits over the availability period as determined under the IRA. For qualified business activities for the period between October 1, 2022 and September 30, 2023, the IRA Credit is a carryforward to offset future taxes and accounted for under IAS 12, Income Taxes. During the three and nine months ended September 30, 2024, the partnership recorded \$433A million and \$610A million, respectively, as deferred tax recovery in the unaudited interim condensed consolidated statements of operating results and related deferred tax assets in the unaudited interim condensed consolidated statements of financial position. For qualified business activities in the partnershipâ€™s advanced energy storage operation beginning in its fiscal year 2024 subsequent to October 1, 2023, IRA Credits are eligible to be refundable or transferable, and therefore the benefits are accounted for in accordance with IAS 20, Accounting for Government Grants and Disclosure of

Government Assistance (â€œIAS 20â€). IAS 20 permits a policy choice to record benefits of a similar nature as income or an offset to a related expense. The partnership has elected to record these benefits as a reduction to direct operating costs in its unaudited interim condensed consolidated statements of operating results, with a corresponding receivable in accounts and other receivable, net in its unaudited interim condensed consolidated statements of financial position. During the three and nine months ended Septemberâ 30, 2024, the partnership recorded a cumulative benefit of \$1,069A million.(c)New accounting policies adoptedThe partnership has applied new and revised standards issued by the IASB that are effective for the period beginning on or after Januaryâ 1, 2024.(i)Amendments to IAS 1 Presentation of Financial Statements (â€œIAS 1â€)The amendments clarify how to classify debt and other liabilities as current or non-current. The partnership adopted these amendments on Januaryâ 1, 2024 and the adoption did not have a material impact on the partnershipâ€™s unaudited interim condensed consolidated financial statements.9NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSâ As at Septemberâ 30, 2024 and Decemberâ 31, 2023 and for the three and nine months ended Septemberâ 30, 2024 and 2023(d)Future changes in accounting policiesThere are currently no other future changes to IFRS with expected material impacts on the partnership.NOTE 3. ACQUISITION OF BUSINESSESWhen determining the basis of accounting for the partnershipâ€™s investees, the partnership evaluates the degree of influence that the partnership exerts directly or through an arrangement over the investeesâ relevant activities. Control is obtained when the partnership has power over the acquired entities and an ability to use its power to affect the returns of theseâ entities. The partnership accounts for business combinations using the acquisition method of accounting, pursuant to which identifiable tangible and intangible assets and liabilities are recognized and measured on the basis of their estimated fair values at the date ofâ acquisition.(a)Acquisitions completed in the nine months ended Septemberâ 30, 2024There were no significant acquisitions during the three and nine months ended Septemberâ 30, 2024.(b)Acquisitions completed in 2023Infrastructure servicesMobile Mini Solutions (â€œMobile Miniâ)On January 31, 2023, the partnershipâ€™s modular building leasing services acquired a 100% economic interest in Mobile Mini, a provider of portable storage solutions in the United Kingdom for total consideration of \$419A million, funded with debt and equity. The partnership received 100% of the voting rights in Mobile Mini, which provided the partnership with control, and accordingly, the partnership has consolidated the business for financial reporting purposes. Goodwill of \$176A million was recognized and represents growth the partnership expects to experience from the operations. The goodwill recognized was not deductible for income tax purposes. Customer relationship intangible assets of \$58A million, property, plant and equipment of \$236A million and other net liabilities of \$51A million were acquired as part of the transaction. Transaction costs of approximately \$10A million were recorded as other expenses in the 2023 consolidated statements of operating results.NOTE 4. FAIR VALUE OF FINANCIAL INSTRUMENTSThe fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. Fair values are determined by reference to quoted bid or ask prices, as appropriate. Where bid and ask prices are unavailable, the closing price of the most recent transaction of that instrument is used. In the absence of an active market, fair values are determined based on prevailing market rates such as bid and ask prices, as appropriate, for instruments with similar characteristics and risk profiles or internal or external valuation models, such as option pricing models and discounted cash flow analysis, using observable marketâ inputs when available. Fair values determined using valuation models require the use of assumptions concerning the amount and timing of estimated future cash flows and discount rates. In determining those assumptions, the partnership looks primarily to external readily observable market inputs such as interest rate yield curves, currency rates and price and rate volatility, as applicable.10NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSâ As at Septemberâ 30, 2024 and Decemberâ 31, 2023 and for the three and nine months ended Septemberâ 30, 2024 and 2023The following table provides the details of financial instruments and their associated financial instrument classifications as at Septemberâ 30, 2024:(US\$ MILLIONS)MEASUREMENT BASISFVTPLFVOCLAmortized costTotalFinancial assetsâ A A Cash and cash equivalentsâ A A \$3,003A \$3,003A Accounts and other receivable, net (current and non-current)â A A \$6,480A 6,480A Financial assets (current and non-current) (1)885A 4,893A 7,606A 13,384A Total\$885A \$4,893A \$17,089A \$22,867A Financial liabilitiesâ A A Accounts payable and other (current and non-current) (1)2\$138A \$253A \$9,391A \$9,782A Borrowings (current and non-current)â A A \$4,1549A 41,549A Total\$138A \$253A \$50,940A \$51,331A (1)FVOCI and FVTPL include derivative assets and liabilities designated in hedge accounting relationships. Refer to Hedging Activities in Note 4(a) below.(2)Includes derivative liabilities, and excludes liabilities associated with assets held for sale, provisions, decommissioning liabilities, deferred revenue, insurance contract liabilities, work in progress, post-employment benefits and other liabilities of \$6,678A million. Included in cash and cash equivalents as at Septemberâ 30, 2024 was \$1,941A million of cash (Decemberâ 31, 2023: \$2,062A million) and \$1,062A million of cash equivalents (Decemberâ 31, 2023: \$1,190A million). Included in financial assets (current and non-current) as at Septemberâ 30, 2024 was \$479A million (Decemberâ 31, 2023: \$527A million) of equity instruments and \$4,219A million (Decemberâ 31, 2023: \$4,105A million) of debt instruments designated and measured at fair value through other comprehensive income. The following table provides the details of financial instruments and their associated financial instrument classifications as at Decemberâ 31, 2023:(US\$ MILLIONS)MEASUREMENT BASISFVTPLFVOCLAmortized costTotalFinancial assetsâ A A Cash and cash equivalentsâ A A \$3,252A \$3,252A Accounts and other receivable, net (current and non-current)â A A \$6,563A 6,563A Financial assets (current and non-current) (1)964A 4,841A 7,371A 13,176A Total\$964A \$4,841A \$17,186A \$22,991A Financial liabilitiesâ A A Accounts payable and other (1)2\$460A \$331A \$11,054A \$11,845A Borrowings (current and non-current)â A A \$42,249A 42,249A Total\$460A \$331A \$53,303A \$54,094A (1)FVOCI and FVTPL include of derivative assets and liabilities designated in hedge accounting relationships. Refer to Hedging Activities in Note 4(a) below.(2)Includes derivative liabilities and excludes liabilities associated with assets held for sale, provisions, decommissioning liabilities, deferred revenue, insurance contract liabilities, work in progress, post-employment benefits and other liabilities of \$6,533A million.11NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSâ As at Septemberâ 30, 2024 and Decemberâ 31, 2023 and for the three and nine months ended Septemberâ 30, 2024 and 2023(a)Hedging activitiesDerivative instruments not designated in a hedging relationship are classified as FVTPL, with changes in fair value recognized in the unaudited interim condensed consolidated statements of operating results. Net investment hedgesThe partnership uses foreign exchange derivative contracts and foreign currency denominated debt instruments to manage foreign currency exposures arising from net investments in foreign operations. For the three and nine months ended Septemberâ 30, 2024, a pre-tax net loss of \$59A million and a pre-tax net gain \$87 million, respectively (Septemberâ 30, 2023: pre-tax net gain of \$72A million and a pre-tax net loss of \$82 million, respectively) was recorded in other comprehensive income for the effective portion of hedges of net investments in foreign operations. As at Septemberâ 30, 2024, there was a derivative asset balance of \$61A million (Decemberâ 31, 2023: \$44A million) and a derivative liability balance of \$162A million (Decemberâ 31, 2023: \$259A million) relating to derivative contracts designated as net investment hedges. Cash flow hedgesThe partnership uses commodity swap contracts to hedge the sale price of natural gas contracts, purchase price of oil, lead, polypropylene, and tin, foreign exchange contracts and option contracts to hedge highly probable future transactions, and interest rate contracts to hedge the cash flows on its floating rate borrowings. A number of these contracts are designated as cash flow hedges. For the three and nine months ended Septemberâ 30, 2024, a pre-tax net loss of \$177A million and a pre-tax gain of \$63 million, respectively (Septemberâ 30, 2023: pre-tax net gain of \$108A million and \$210 million, respectively) was recorded in other comprehensive income for the effective portion of cash flow hedges. As at Septemberâ 30, 2024, there was a derivative asset balance of \$134A million (Decemberâ 31, 2023: \$205A million) and derivative liability balance of \$91A million (Decemberâ 31, 2023: \$72A million) relating to the derivative contracts designated as cash flowâ hedges. Fair value hedgesThe partnership uses cross currency interest rate swap contracts to hedge its fair value exposure on certain foreign currency borrowings resulting from changes in foreign currency. As at Septemberâ 30, 2024, there was a derivative asset balance of \$31A million (Decemberâ 31, 2023: \$10A million) and derivative liability balance of \$24A million (Decemberâ 31, 2023: \$31A million) relating to derivative contracts designated as fair value hedges.(b)Fair value hierarchical levelsâ financial instrumentsLevel 3 assets and liabilities measured at fair value on a recurring basis include \$953A million (Decemberâ 31, 2023: \$828A million) of financial assets and \$43A million (Decemberâ 31, 2023: \$284A million) of financial liabilities, which are measured at fair value using valuation inputs based on managementâ€™s best A estimates.12NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSâ As at Septemberâ 30, 2024 and Decemberâ 31, 2023 and for the three and nine months ended Septemberâ 30, 2024 and 2023The following table categorizes financial assets and liabilities, which are carried at fair value, based upon the level of input as at Septemberâ 30, 2024 and Decemberâ 31, 2023:â September 30, 2024December 31, 2023(US\$ MILLIONS)Level 1Level 2Level 3Level 1Level 2Level 3Financial assetsâ A A A Common shares\$58A \$â A \$â A \$117A \$â A \$â A Other financial assetsLevel 1Level 2Level 3Level 1Level 2Level 3Financial assetsâ A A A Common shares\$58A \$â A \$â A \$117A \$â A \$â A Other financial assets(1)447A 699A 733A 399A 719A 743A \$552A \$4,273A \$953A \$547A \$4,430A \$828A Financial liabilitiesâ A A A Derivative liabilitiesâ A A \$348A \$â A \$7A \$500A \$1A Other financial liabilitiesâ A A A \$348A \$43A \$7A \$500A \$284A (1)Other financial assets include secured debentures, asset-backed securities and preferred shares. Level 1 other financial assets are primarily publicly traded preferred shares and mutual funds. Level 2 other financial assets are primarily asset-backed securities and Level 3 financial assets are primarily convertible preferred securities in the partnershipâ€™s audience measurement operation and secured debentures.(2)Includes \$16A million (Decemberâ 31, 2023: \$258A million) of contingent consideration payable in relation to the acquisition of subsidiaries. There were no transfers between levels during the nine months ended Septemberâ 30, 2024. The following table presents the change in the balance of financial assets classified as Level 3 for the nine-month period ended Septemberâ 30, 2024 and the twelve-month period ended Decemberâ 31, 2023:(US\$ MILLIONS)September 30, 2024December 31, 2023Balance at beginning of period\$828A \$692A Fair value change recorded in net income\$87A 13NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSâ As at Septemberâ 30, 2024 and Decemberâ 31, 2023 and for the three and nine months ended Septemberâ 30, 2024 and 2023NOTE 5. FINANCIAL ASSETS(US\$ MILLIONS)September 30, 2024December 31, 2023CurrentA A Marketable securities\$549A \$498A Restricted cash240A 189A Derivative assets162A 120A Loans and notes receivable235A 243A Other financial assets (1)158A 89A Total current\$1,344A \$1,139A Non-currentA A Marketable securities\$2,635A \$2,748A Restricted cash66A 54A Derivative assets123A 290A Loans and notes receivable(2)784A 6,702A Other financial assets(1)2,432A 2,243A Total non-current\$12,040A \$12,037A (1)Other financial assets primarily consist of asset-backed securities and high yield bonds at the partnershipâ€™s residential mortgage insurer and convertible preferred shares held in the partnershipâ€™s audience measurement operation.(2)Loans and notes receivable includes \$5,969A million (Decemberâ 31, 2023: \$5,844A million) of mortgage receivables related to the partnershipâ€™s Australian asset manager and lender.NOTE 6. ACCOUNTS AND OTHER RECEIVABLE, NET(US\$ MILLIONS)September 30, 2024December 31, 2023Current, net (1)\$5,530A \$5,558A Non-current, netAccounts receivable198A 202A Retainer on customer contract61A 70A Billing rights691A 733A Total non-current, net\$950A \$1,005A Total\$6,480A \$6,563A (1)Includes a receivable of \$1,069A million related to the IRA Credits. Refer to Note 2(b)(i) for additional details. Non-current billing rights represent unbilled rights from the partnershipâ€™s water and wastewater operation in Brazil from revenues earned from the construction of public concession contracts classified as financial assets, which are recognized when there is an unconditional right to receive cash or other financial assets from the concession authority for the construction services. The partnershipâ€™s construction operation has a retention balance, which comprises amounts that have been earned but held back until the satisfaction of certain conditions specified in the contract. The retention balance included in the current accounts and other receivable, net as at Septemberâ 30, 2024 was \$86A million (Decemberâ 31, 2023: \$120A million).14NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSâ As at Septemberâ 30, 2024 and Decemberâ 31, 2023 and for the three and nine months ended Septemberâ 30, 2024 and 2023NOTE 7. INVENTORY, NET(US\$ MILLIONS)September 30, 2024December 31, 2023Raw materials and consumables\$885A \$1,066A Fuel products (1)â A 596A Work in progress599A 564A RTFO certificates (1)â A 367A Finished goods and other (2)1,246A 1,072A Carrying amount of inventories\$2,730A \$3,665A (1)The partnership completed the disposition of its road fuels operation during the third quarter of 2024 and accordingly deconsolidated inventory related to fuel products and RTFO certificates. See Note 8 for additional information.(2)Finished goods and other primarily comprises finished goods inventory at the partnershipâ€™s advanced energy storage operation and engineered components manufacturing operation.NOTE 8. DISPOSITIONS(a)Dispositions completed in the nine months ended Septemberâ 30, 2024Business servicesRoad fuels operation During the quarter, the partnership completed the sale of its road fuels operation for total consideration of \$250A million resulting in a pre-tax net gain of \$483A million recorded in the unaudited interim condensed consolidated statements of operating results, included in gain (loss) on acquisitions/dispositions, net. Payments processing services operationOn Septemberâ 17, 2024, the partnership, along with institutions investors, completed the acquisition of Network International Holdings Plc ("Network"), a digital payment processor in the Middle East and Africa. Following the acquisition, the partnership combined the business with its existing payment processing services operation. The partnership invested an incremental \$156A million of equity for an 11% economic interest in the combined business. As a result of the combination, the partnership deconsolidated the net assets of its payment processing services operation and recorded a pre-tax net gain of \$110A million in gain (loss) on acquisitions/dispositions, net in the unaudited interim condensed consolidated statements of operating results. The gain on deconsolidation was calculated based on the fair value of the retained interest in the business, extinguishment of a contingent consideration liability, net of the derecognition of net assets and non-controlling interests, and net of closing costs. The partnership accounts for its interest in the combined business as an equity accounted investment. Real estate services operationOn March 31, 2024, the partnership completed the sale of its general partner interest and residential real estate brokerage portfolio to Bridgemarq, a publicly listed real estate services operation and brokerage business in which the partnership has an equity accounted investment. As consideration, the partnership received limited partnership units in the Bridgemarq public entity, increasing the partnershipâ€™s ownership interest from 28% to approximately 42%. This resulted in a pre-tax gain of \$15A million recorded in the unaudited interim condensed consolidated statements of operating results, included in gain (loss) on acquisitions/dispositions, net. Industrial aggregates production operationOn June 11, 2024, the partnership completed the sale of its Canadian aggregates production operation for total consideration of \$140A million, resulting in a pre-tax net gain of \$84A million recorded in the unaudited interim condensed consolidated statements of operating results, included in gain (loss) on acquisitions/dispositions, net.15NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSâ As at Septemberâ 30, 2024 and Decemberâ 31, 2023 and for the three and nine months ended Septemberâ 30, 2024 and 2023Infrastructure servicesOffshore oil servicesOn February 29, 2024, the partnershipâ€™s offshore oil services completed the sale of its non-core towage business. The proceeds realized from the sale were equal to the carrying value of the business disposed, resulting in no gain or loss.(b)Dispositions completed in the nine months ended Septemberâ 30, 2023Industrials Automotive aftermarket parts remanufacturerOn July 3, 2023, the partnership completed the sale of a majority of its automotive aftermarket parts remanufacturing operation, resulting in a gain of \$41A million recorded in the unaudited interim condensed consolidated statements of operating results, included in gain (loss) on acquisitions/dispositions, net. Business servicesDealer software and technology services operationOn May 1, 2023, the partnershipâ€™s dealer software and technology services operation completed the sale of its non-core division servicing the heavy equipment sector for total consideration of approximately \$490A million, resulting in a gain of \$87A million recorded in the unaudited interim condensed consolidated statements of operating results, included in gain (loss) on acquisitions/dispositions, net. Residential property management operationOn March 31, 2023, the partnership completed the sale of its residential property management operation, resulting in a gain (loss) on acquisitions/dispositions, net. Infrastructure servicesPower delivery businessDuring February 2023, the nuclear technology services operation, which the partnership sold in November 2023, completed the sale of its power delivery business for gross proceeds of approximately \$275A million, resulting in a net pre-tax gain of \$14A million recorded in the unaudited interim condensed consolidated statements of operating results, included in gain (loss) on acquisitions/dispositions, net. NOTE 9. OTHER ASSETS(US\$ MILLIONS)September 30, 2024December 31, 2023CurrentWork in progress (1)\$206A \$200A Prepayments and other assets939A 956A Assets held for sale (2)475A 115A Total current\$1,620A \$1,271A Non-currentPrepayments and other

assets\$365Â \$385Â Total non-current\$365Â \$385Â (1)See Note 15 for additional information.(2)Assets held for sale as at SeptemberÂ 30, 2024 includes the non-core home finance lending business of the partnershipâ™s Indian non-bank financial services operation.16NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023NOTE 10. PROPERTY, PLANT AND EQUIPMENTThe following table presents the change in the balance of property, plant and equipment for the nine-month period ended SeptemberÂ 30, 2024 and the twelve-month period ended DecemberÂ 31, 2023:(US\$ MILLIONS)September 30, 2024December 31, 2023Gross carrying amountÂ A Balance at beginning of period\$22,392Â \$21,980Â Additions (cash and non-cash)2,489Â 3,433A Dispositions (1)(2,178)(3,589)Acquisitions through business combinations7Â 236Â Assets reclassified as held for sale (212)Â A Foreign currency translation and other(152)(323)Balance at end of period\$22,346Â \$22,392Â Accumulated depreciation and impairmentÂ A Balance at beginning of period(\$6,668)(\$6,087)Depreciation/depletion/impairment expense(1,244)(2,049)Dispositions951Â 1,568Â Assets reclassified as held for sale 156Â A Foreign currency translation and other(14)(100)Balance at end of period(\$6,819)(\$6,668)Net book value (2)\$15,527Â \$15,724Â (1)See Note 8 for additional information.(2)Includes right-of-use assets of \$906Â million as at SeptemberÂ 30, 2024 (DecemberÂ 31, 2023: \$1,296Â million).NOTE 11. INTANGIBLE ASSETSThe following table presents the change in the balance of intangible assets for the nine-month period ended SeptemberÂ 30, 2024 and twelve-month period ended DecemberÂ 31, 2023:(US\$ MILLIONS)September 30, 2024December 31, 2023Gross carrying amountÂ A Balance at beginning of period\$25,242Â \$27,568Â Additions261Â 588Â Acquisitions through business combinations20Â 74Â Dispositions (1)(576)(3,485)Foreign currency translation(352)497Â Balance at end of period\$24,595Â \$25,242Â Accumulated amortization and impairmentÂ A Balance at beginning of period(\$4,396)(\$3,615)Amortization and impairment expense(1,184) (1,730)Dispositions261Â 1,038Â Foreign currency translation58Â (89)Balance at end of period(\$5,261)(\$4,396)Net book value\$19,334Â \$20,846Â (1)See Note 8 for additional information.17NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023NOTE 12. GOODWILLThe following table presents the change in the balance of goodwill for the nine-month period ended SeptemberÂ 30, 2024 and the twelve-month period ended DecemberÂ 31, 2023:(US\$ MILLIONS)September 30, 2024December 31, 2023Balance at beginning of period\$14,129Â \$15,479Â Acquisitions through business combinations (1)36Â 189Â Impairment Â A (605)Dispositions (2)(638)(1,091)Assets reclassified as held for sale14Â A Foreign currency translation(1)157Â Balance at end of period\$13,540Â \$14,129Â (1)See Note 3 for additional information.(2)See Note 8 for additional information.NOTE 13. EQUITY ACCOUNTED INVESTMENTSThe following table presents the change in the balance of equity accounted investments for the nine-month period ended SeptemberÂ 30, 2024 and twelve-month period ended DecemberÂ 31, 2023:(US\$ MILLIONS)September 30, 2024December 31, 2023Balance at beginning of period\$2,154Â \$2,065Â Additions363Â 464Â Dispositions(12)(354)Share of net income (loss)55Â 132Â Share of other comprehensive income (loss)2(1)Â Distributions received(184)(172)Foreign currency translation(10)18Â Balance at end of period\$2,364Â \$2,154Â On September 17, 2024, the partnership completed an investment of \$156Â million of equity into Network. Following this transaction, the partnership combined its existing payment processing services operation with its recently acquired investment in Network. As a result, the partnership deconsolidated its payment processing services operation to account for its 11% ownership interest in the combined business as an equity accounted investment.18NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023NOTE 14. ACCOUNTS PAYABLE AND OTHER(US\$ MILLIONS)September 30, 2024December 31, 2023CurrentÂ A Accounts payable\$3,657Â \$4,234Â Accrued and other liabilities (1) (2),410Â 1,519Â Lease liabilities200Â 266Â Financial liabilities (3)370Â 278Â Insurance liabilities406Â 433Â Work in progress(4)479Â 481Â Provisions andÂ A decommissioning liabilities607Â 689Â Liabilities associated with assets held for sale243Â 23Â Total current (5)\$10,063Â \$11,598Â Non-currentÂ A Accounts payable\$89Â \$94Â Accrued and other liabilities (2)1,814Â 1,692Â Lease liabilities779Â 1,104Â Financial liabilities (3)1,675Â 1,894Â Insurance liabilities1,532Â 1,501Â Work in progress(4)59Â 20Â Provisions and decommissioning liabilities449Â 475Â Total non-current (5)\$6,397Â \$6,780Â (1)Includes bank overdrafts of \$19Â million as at SeptemberÂ 30, 2024 (DecemberÂ 31, 2023: \$558Â million).(2)Includes post-employment benefits of \$247Â million (\$8Â million current and \$239Â million non-current) as at SeptemberÂ 30, 2024 and \$250Â million (\$7Â million current and \$243Â million non-current) as at DecemberÂ 31, 2023.(3)Includes financial liabilities of \$1,399Â million (\$79Â million current and \$1,320Â million non-current) as at SeptemberÂ 30, 2024 and \$1,345Â million (\$64Â million current and \$1,281Â million non-current) as at DecemberÂ 31, 2023 related to a failed sale and leaseback of hospitals.(4)See Note 15 for additional information.(5)The partnership completed the disposition of its road fuels operation during the third quarter of 2024 and accordingly deconsolidated \$2,436Â million of accounts payable and other liabilities. See Note 8 for additional information.NOTE 15. CONTRACTS IN PROGRESS(US\$ MILLIONS)September 30, 2024December 31, 2023Contract costs incurred to date\$11,531Â \$13,519Â Profit recognized to date (less recognized losses)203Â 170Â \$11,734Â \$13,689Â Less: progress billings(12,066)(13,990)Contract work in progress (liability)(\$32)(301)Comprising:Â A Amounts due from customersÂ A Work in progress\$206Â \$200Â Amounts due to customersÂ A creditors (538)(501)Net work in progress(\$32)(301)19NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023NOTE 16. BORROWINGS(a)Corporate borrowingsThe partnership has bilateral credit facilities backed by large global banks. The credit facilities are available in Euros, British pounds, Australian dollars, U.S. dollars and Canadian dollars. Advances under the credit facilities bear interest at the specified SOFR, SONIA, EURIBOR, CORRA, BBSY or bankersâ™ acceptance rate plus 2.50%, or the specified base rate or prime rate plus 1.50%. The credit facilities require the partnership to maintain a minimum tangible net worth and deconsolidated debt to capitalization ratio at the corporate level. The total capacity on the bilateral credit facilities is \$2,350Â million with a maturity date of June 29, 2029. The balance drawn on the bilateral credit facility, net of deferred financing costs, was \$1,978Â million as at SeptemberÂ 30, 2024 (DecemberÂ 31, 2023: \$1,440Â million).The partnership had \$1Â billion available on its revolving credit facility with Brookfield (the âœBrookfield Credit Agreementâ) as at SeptemberÂ 30, 2024. The credit facility is guaranteed by the partnership, the Holding LP and certain of the partnershipâ™s subsidiaries. The credit facility is available in U.S. dollars or Canadian dollars and advances are made by way of SOFR, base rate, bankersâ™ acceptance rate or prime rate loans. The credit facility bears interest at the specified SOFR or bankersâ™ acceptance rate plus 3.45%, or the specified base rate or prime rate plus 2.45%. The credit facility requires the partnership to maintain a minimum deconsolidated net worth and contains restrictions on the ability of the borrowers and the guarantors to, among other things, incur certain liens or enter into speculative hedging arrangements. Net proceeds above a specified threshold that are received by the borrowers from asset dispositions, debt incurrences or equity issuances by the borrowers or their subsidiaries must be used to pay down the credit facility (which can then be redrawn to fund future investments). The maturity date of the credit facility is April 27, 2028, which date will automatically extend for a one-year period on April 27 of each year unless Brookfield provides written notice of its intention not to further extend the then prevailing maturity date. The total available amount on the credit facility will decrease to \$500Â million on April 27, 2025. As at SeptemberÂ 30, 2024, the credit facility remained undrawn. The partnership is currently in compliance with covenant requirements of its corporate borrowings and continues to monitor performance against such covenant requirements. As at SeptemberÂ 30, 2024, there were no funds on deposit from Brookfield (DecemberÂ 31, 2023: \$nil). Refer to Note 17 for further details on the Deposit Agreements (defined herein) with Brookfield.(b)Non-recourse subsidiary borrowings of the partnershipCurrent and non-current non-recourse borrowings in subsidiaries of the partnership as at SeptemberÂ 30, 2024, net of deferred financing costs, premiums and discounts, were \$2,096Â million and \$37,475Â million, respectively (DecemberÂ 31, 2023: \$2,757Â million and \$38,052Â million, respectively). Non-recourse borrowings in subsidiaries of the partnership include borrowings made under subscription facilities of Brookfield-sponsored private equity funds. Some of the partnershipâ™s operations have credit facilities in which they borrow and repay on a short-term basis. This movement has been shown on a net basis in the partnershipâ™s unaudited interim condensed consolidated statements of cash flow. The partnership has financing arrangements within its operating businesses that trade in public markets or are held at major financial institutions. The financing arrangements are primarily composed of term loans, securitization programs, credit facilities and notes and debentures which are subject to fixed or floating interest rates. The majority of borrowings drawn are not subject to financial maintenance covenants, however, some are subject to fixed charge coverage, leverage ratios and minimum equity or liquidity covenants. The partnership principally finances assets at the subsidiary level with debt that is non-recourse to both the partnership and to its other subsidiaries and is generally secured against assets within the respective subsidiaries. Moreover, debt instruments at the partnershipâ™s subsidiaries do not cross-accelerate or cross-default to debt at other subsidiaries. The partnershipâ™s subsidiaries are currently in compliance with all material covenant requirements and the partnership continues to work with its businesses to monitor performance against such covenant requirements.20NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023NOTE 17. RELATED PARTY TRANSACTIONSIn the normal course of operations, the partnership entered into the transactions below with related parties. These transactions have been measured at fair value and are recognized in the unaudited interim condensed consolidated financial statements.(a)Transactions with BrookfieldThe partnership is a party to the Brookfield Credit Agreement, which permits borrowings of up to \$1Â billion. As at SeptemberÂ 30, 2024, \$nil was drawn on the credit facilities under the Brookfield Credit Agreement (DecemberÂ 31, 2023: \$nil). Refer to Note 16 for further details. From time to time, each of Brookfield and the partnership may place funds on deposit with the other, on terms approved by the independent directors of the partnershipâ™s General Partner, pursuant to deposit agreements entered into between Brookfield and the partnership (the âœDeposit Agreementsâ). Interest earned or incurred on such deposits is at market terms. As at SeptemberÂ 30, 2024, the net deposit from Brookfield was \$nil (DecemberÂ 31, 2023: \$nil) and the partnership incurred interest (expense) of \$nil for the three and nine months ended SeptemberÂ 30, 2024 (SeptemberÂ 30, 2023: \$nil) on theseÂ A deposits. Pursuant to the Master Services Agreement (âœMaster Services Agreementâ), Brookfield Business Partners L.P. and other service recipients (the âœService Recipientsâ as defined in the Master Services Agreement) pay a base management fee, referred to as the Base Management Fee, to certain service providers (the âœService Providersâ as defined in the Master Services Agreement) equal to 0.3125% per quarter (1.25% annually) of the total capitalization of the partnership, which is reflected within general and administrative expenses. For purposes of calculating the base management fee, the total capitalization of the partnership is equal to the quarterly volume-weighted average trading price of an LP Unit on the principal stock exchange for the LP Units (based on trading volumes) multiplied by the number of LP Units outstanding at the end of the quarter (assuming full conversion of the Redemption-Exchange Units into LP Units of Brookfield Business Partners L.P.), plus the value of securities of the other Service Recipients (including the BBUC exchangeable shares) that are not held by the partnership, plus all outstanding debt with recourse to a Service Recipient, less all cash held by such entities. The base management fee for the three and nine months ended SeptemberÂ 30, 2024 was \$23Â million and \$67Â million, respectively (SeptemberÂ 30, 2023: \$23Â million and \$69Â million, respectively). In its capacity as the holder of the Special LP Units, Brookfield is entitled to incentive distribution rights. The incentive distribution for the three and nine months ended SeptemberÂ 30, 2024 was \$nil (SeptemberÂ 30, 2023: \$nil). An integral part of the partnershipâ™s strategy is to participate with institutional investors in Brookfield-sponsored private equity funds that target acquisitions that suit the partnershipâ™s investment mandate. In the normal course of business, the partnership and institutional investors have made commitments to Brookfield-sponsored private equity funds, and in connection therewith, the partnership, together with institutional investors, has access to short-term financing using the private equity fundsâ™ credit facilities to facilitate investments that Brookfield has determined to be in the partnershipâ™s best interests. In addition, at the time of spin-off of the partnership from Brookfield in 2016, the partnership entered into indemnity agreements with Brookfield that relate to certain contracts that were in place prior to the spin-off. Under these indemnity agreements, Brookfield has agreed to indemnify the partnership for payments relating to such contracts.(b)OtherInclusive of those described above, the following table summarizes the transactions the partnership has entered into with related parties for the three and nine month periods ended SeptemberÂ 30, 2024 and 2023:Three Months Ended September 30, Nine Months Ended September 30,(US\$ MILLIONS)2024202320242023Transactions during the periodBusiness services revenues(1)\$73Â \$42Â \$183Â \$115Â (1) Within its business services segment, the partnership provides construction services to affiliates of Brookfield.21NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023Inclusive of those described above, the following table summarizes balances with related parties as at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023:(US\$ MILLIONS)September 30, 2024December 31, 2023Balances at end of periodAccounts and other receivable, net\$443Â \$182Â Accounts payable and other (1)348Â 346Â Non-recourse borrowings in subsidiaries of the partnership151Â 146Â Interest of others in operating subsidiaries4Â 4Â (1)Includes \$270Â million related to a tax receivable agreement payable to related parties by the partnershipâ™s advanced energy storage operation (DecemberÂ 31, 2023: \$245Â million).NOTE 18. DERIVATIVE FINANCIAL INSTRUMENTSThe partnershipâ™s activities expose it to a variety of financial risks, including market risk (currency risk, interest rate risk, commodity risk and other price risks), credit risk and liquidity risk. The partnership selectively uses derivative financial instruments principally to manage these risks. The aggregate fair values of the partnershipâ™s derivative financial instrument positions as at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 were as follows:September 30, 2024December 31, 2023(US\$ MILLIONS)Financial AssetsFinancial LiabilitiesFinancial AssetsFinancial LiabilitiesForeign exchange contracts\$90Â \$191Â \$75Â \$291Â Cross currency swaps55Â (50)12Â (58)Interest rate derivatives86Â (94)248Â (123)Commodities contracts54Â (13)75Â (36)Total\$285Â \$348Â \$410Â \$508Total current\$162Â \$(213)Â \$120Â \$(139)Total non-current\$123Â \$(135)Â \$290Â \$(369)NOTE 19. EQUITYThe partnershipâ™s consolidated equity interests include LP Units held by the public and Brookfield, GP Units held by Brookfield, Redemption-Exchange Units held by Brookfield, Special LP Units held by Brookfield and BBUC exchangeable shares held by the public and Brookfield Holders, collectively, âœUnitsâ or âœUnitholdersâ as described in Note 1, and \$740Â million of preferred securities held by Brookfield. As at SeptemberÂ 30, 2024, Brookfield Holders owned approximately 66% of the partnership on a fully exchanged basis, assuming the exchange of all of the Redemption-Exchange Units and BBUC exchangeable shares. The partnershipâ™s sole direct investment consists of 74,281,770 Managing General Partner Units of Holding LP (DecemberÂ 31, 2023: 74,281,767), through which the partnership holds all of its interests in its operating businesses. For the three and nine months ended SeptemberÂ 30, 2024, the partnership made distributions on the LP Units, GP Units, Redemption-Exchange Units and BBUC exchangeable shares of \$14Â million and \$41Â million, respectively or \$0.0625 per Unit (SeptemberÂ 30, 2023: \$14Â million and \$41Â million, respectively or \$0.0625 per Unit). For the three and nine months ended SeptemberÂ 30, 2024, the partnership declared distributions on the perpetual preferred equity securities held by Brookfield of \$13 million and \$39Â million, respectively (SeptemberÂ 30, 2023: \$22 million and \$66 million, respectively). For the three and nine months ended SeptemberÂ 30, 2024, the partnership made distributions to others who have interests in operating subsidiaries of \$235 million and \$517Â million, respectively (SeptemberÂ 30, 2023: \$345Â million and \$1,564 million, respectively). Distributions to others who have interests in operating subsidiaries were primarily related to the distribution of proceeds from the sale of the partnershipâ™s road fuels operation and distributions from the partnershipâ™s residential mortgage insurer.22NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023(a)GP Units and LP UnitsLP Units entitle the holder to their proportionate share of distributions. GP Units entitle the holder the right to govern the financial and operating policies of Brookfield Business Partners L.P. The GP Units are not quantitatively material to the financial statements and therefore have not been separately presented on the unaudited interim condensed consolidated statements of financial position. The following table provides a continuity of GP Units and LP Units outstanding for the nine-month period ended SeptemberÂ 30, 2024:UNITSGP UnitsLP UnitsTotalAuthorized and issuedOpening balance474,281,76374,281,767Conversion from BBUC exchangeable sharesâ 33Issued as at SeptemberÂ 30, 2024447,281,76674,281,770The weighted average number of LP Units outstanding for the three and nine months ended SeptemberÂ 30, 2024 was 74,3Â million (SeptemberÂ 30, 2023: 74,6Â million). During the nine months ended SeptemberÂ 30, 2024, the partnership did not repurchase any of its LP Units (SeptemberÂ 30, 2023: 54,264 LP Units). During the nine months ended SeptemberÂ 30, 2024, Brookfield purchased 443,722 LP Units under the partnershipâ™s normal course issuer bid (âœNCIBâ) (SeptemberÂ 30, 2023: 374,553 LP Units). Managing General Partner Units of the Holding LP are repurchased and canceled in connection with the repurchase and cancellation of LP Units. During the nine months ended SeptemberÂ 30, 2024, nil Managing General Partner Units (SeptemberÂ 30, 2023: 54,264) were repurchased and canceled as no LP Units were repurchased by the partnership. Net income (loss) attributable to limited partners for the three and nine months ended SeptemberÂ 30, 2024 was \$103Â million

and \$113Â million, respectively (SeptemberÂ 30, 2023: net income (loss) of \$(15)Â million and \$(6) million, respectively).
(b)Redemption-Exchange Units held by Brookfield
 UNITSRedemption-Exchange UnitsAuthorized and issuedOpening balance69,705,497Issued as at September 30, 202469,705,497The weighted average number of Redemption-Exchange Units outstanding for the three and nine months ended SeptemberÂ 30, 2024 was 69.7 million (SeptemberÂ 30, 2023: 69.7 million).As at SeptemberÂ 30, 2024, the Holding LP had issued 69.7 million Redemption-Exchange Units to Brookfield (SeptemberÂ 30, 2023: 69.7 million). Both the LP Units and GP Units issued by Brookfield Business Partners L.P. and the Redemption-Exchange Units issued by the Holding LP have the same economic attributes in all respects, except as noted below.
23NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023
 The Redemption-Exchange Units may, at the request of Brookfield, be redeemed in whole or in part, for cash in an amount equal to the market value of one of the partnershipâ€™s LP Units multiplied by the number of units to be redeemed (subject to certain customary adjustments). This right is subject to the partnershipâ€™s right, at its sole discretion, to elect to acquire any unit presented for redemption in exchange for one of the partnershipâ€™s LP Units (subject to certain customary adjustments). If the partnership elects not to exchange the Redemption-Exchange Units for LP Units, the Redemption-Exchange Units are required to be redeemed for cash. The Redemption-Exchange Units are presented as non-controlling interests since they relate to equity in a subsidiary that is not attributable, directly or indirectly, to Brookfield Business Partners L.P. Since this redemption right is subject to the partnershipâ€™s right, at its sole discretion, to satisfy the redemption request with LP Units of Brookfield Business Partners L.P. on a one-for-one basis, the Redemption-Exchange Units are classified as equity instruments in accordance with IAS 32, Financial Instruments: Presentation (âœIAS 32âœ).
(c)BBUC exchangeable shares
 The table below provides a continuity of BBUC exchangeable shares outstanding for the nine-month period ended SeptemberÂ 30, 2024:
SHARESBUC exchangeable shares
 Balance as at January 1, 202472,954,450Â Converted to LP Units(3)Issued as at September 30, 202472,954,447Â During the nine months ended SeptemberÂ 30, 2024, 3 BBUC exchangeable shares were exchanged into LP Units (SeptemberÂ 30, 2023: 673). An additional Managing General Partner Unit is issued to the partnership each time an LP Unit is issued, including when a BBUC exchangeable share is exchanged by the holder thereof for an LP Unit. During the nine months ended SeptemberÂ 30, 2024, 3 Managing General Partner Units (SeptemberÂ 30, 2023: 673) were issued to the partnership in connection with the exchange of 3 BBUC exchangeable shares into LP Units (SeptemberÂ 30, 2023: 673). As at SeptemberÂ 30, 2024, Brookfield Holders owned approximately 65% of the issued and outstanding BBUC exchangeable shares. The Brookfield Holders have agreed that all decisions to be made with respect to the BBUC exchangeable shares will be made jointly among the Brookfield Holders. (d)Special limited partner units held by Brookfield UNITSSpecial limited partner units held by BrookfieldAuthorized and issuedOpening balance4Â Issued as at September 30, 20244Â The weighted average number of special limited partner units outstanding for the three and nine months ended SeptemberÂ 30, 2024 was 4 (SeptemberÂ 30, 2023: 4). In its capacity as the holder of the Special LP Units, the special limited partner is entitled to incentive distributions which are calculated as 20% of the increase in the market value of the LP Units on a fully exchanged basis (assuming the exchange of all of the Redemption-Exchange Units and BBUC exchangeable shares) over an initial threshold based on the volume-weighted average price of the LP Units, subject to a high-water mark. During the three months ended SeptemberÂ 30, 2024, the volume-weighted average price was \$20.22 per LP Unit, which was below the current incentive distribution threshold of \$31.53 per LP Unit, resulting in no incentive distribution declared during the period (SeptemberÂ 30, 2023: \$nil).
24NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023
 (e)Preferred securities held by Brookfield(\$US MILLIONS)Preferred securities held by BrookfieldAuthorized and issuedOpening balance\$740Â Balance as at September 30, 2024\$740Â Brookfield has subscribed for an aggregate of \$15Â million of preferred shares of three subsidiaries of the partnership. The preferred shares are entitled to receive a cumulative preferential cash dividend equal to 5% of their redemption value per annum as and when declared by the board of directors of the applicable entity and are redeemable at the option of the applicable entity at any time after the twentieth anniversary of their issuance. The partnership is not obligated to redeem the preferred shares and accordingly, the preferred shares have been determined to be equity instruments of the applicable entities in accordance with IAS 32 and are reflected as a component of non-controlling interests in the unaudited interim condensed consolidated statements of financial position. The partnership has an agreement with Brookfield to subscribe for up to \$1.5Â billion of perpetual preferred equity securities of subsidiaries of the partnership. The preferred securities are redeemable at the option of Brookfield to the extent the partnership completes asset sales, financings or equity issuances. These perpetual preferred securities are presented as equity instruments in accordance with IAS 32, and accordingly the partnership has classified them as a component of non-controlling interests in the unaudited interim condensed consolidated statements of financial position and changes in equity. As of SeptemberÂ 30, 2024, the amount subscribed from subsidiaries of the partnership was \$725Â million with an annual dividend of 7% (DecemberÂ 31, 2023: \$725Â million). The remaining capacity available on the commitment agreement with Brookfield is \$25Â million.
NOTE 20. ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)Attributable to Limited Partners
 The following tables present the changes in accumulated other comprehensive income (loss) reserves attributable to limited partners for the nine months ended SeptemberÂ 30, 2024 and 2023.(\$US MILLIONS)Foreign currency translationFVOCIO
 Other (1)Accumulated other comprehensive income (loss)Balance as at September 30, 2024\$(230)\$21Â \$54Â \$(155) (1)Represents net investment hedges, cash flow hedges and other reserves.(\$US MILLIONS)Foreign currency translationFVOCIO
 Other (1)Accumulated other comprehensive income (loss)Balance as at January 1, 2023\$(247)\$(8)\$112Â \$(143)Other comprehensive income (loss)
 (41)16Â â€“Â (25)Balance as at September 30, 2024\$(230)\$21Â \$54Â \$(155) (1)Represents net investment hedges, cash flow hedges and other reserves.(\$US MILLIONS)Foreign currency translationFVOCIO
 Other (1)Accumulated other comprehensive income (loss)Balance as at January 1, 2023\$(247)\$(8)\$112Â \$(143)Other comprehensive income (loss)
 (17)9Â (6)(14)Reserves changesâ€“Â â€“Â (2)(2)Balance as at September 30, 2023\$(264)S1Â \$104Â \$(159) (1)Represents net investment hedges, cash flow hedges and other reserves.
25NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023
NOTE 21. DIRECT OPERATING COSTS
 The partnership has no key employees or directors and does not remunerate key management personnel. Key decision makers of the partnership are all employees of Brookfield or its subsidiaries, which provide management services under the Master Services Agreement with Brookfield. Refer to Note 17. Direct operating costs are costs incurred to earn revenues and include all attributable expenses. The following table presents direct operating costs by nature for the three and nine months ended SeptemberÂ 30, 2024 and 2023. Three Months Ended September 30, Nine Months Ended September 30, (\$US MILLIONS)2024202320242023Inventory costs\$3,421Â \$8,777Â \$18,190Â \$25,198Â \$2,291Â Subcontractor and consultant costs1,060Â 826Â 2,593Â 2,291Â Construction materials and labor costs35Â 76Â 113Â 236Â Depreciation and amortization expense808Â 894Â 2,425Â 2,701Â Compensation978Â 1,487Â 2,939Â 4,596Â Other direct costs767Â 956Â 2,615Â 2,790Â Total\$7,069Â \$13,016Â \$28,875Â \$37,812Â Other direct costs include freight, cost of construction expensed and expected credit loss provisions on financial assets. In the three and nine months ended SeptemberÂ 30, 2024, the partnership recorded a reduction in inventory costs of \$1,069Â million related to the IRA Credits. Refer to Note 2(b)(i) for additional details. The change in inventory costs for the three and nine months ended SeptemberÂ 30, 2024 compared to the three and nine months ended SeptemberÂ 30, 2023 is primarily due to the disposition of the partnership's road fuels operation in the third quarter of 2024.
NOTE 22. REVENUES
 (a)Revenues by typeThe tables below summarize the partnershipâ€™s segment revenues by type of revenue for the three and nine months ended SeptemberÂ 30, 2024: Three Months Ended September 30, 2024 (\$US MILLIONS)Business servicesInfrastructure servicesIndustrialsTotalRevenues by typeRevenues from contracts with customers\$4,147Â \$566Â \$3,676Â \$8,389Â Other revenues479Â 360Â 4Â 843Â Total revenues\$4,626Â \$926Â \$3,680Â \$9,232Â 26NOTES TO UNAUDITED INTERIM CONDENSEDCONSOLIDATED FINANCIAL STATEMENTSÂ As at SeptemberÂ 30, 2024 and DecemberÂ 31, 2023 and for the three and nine months ended SeptemberÂ 30, 2024 and 2023 Nine Months Ended September 30, 2024 (\$US MILLIONS)Business servicesInfrastructure servicesIndustrialsTotalRevenues by typeRevenues from contracts with customers\$18,311Â \$1,704Â \$10,756Â \$30,771Â Other revenues1,362Â 1,050Â 10Â 2,422Â Total revenues\$19,673Â \$2,754Â \$10,766Â \$33,193Â The change in revenues in the partnershipâ€™s Business services segment for the three and nine months ended SeptemberÂ 30, 2024 compared to the three and nine months ended SeptemberÂ 30, 2023 is primarily due to the disposition of the partnership's road fuels operation in the third quarter of 2024. 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within the meaning of applicable Canadian and U.S. securities laws. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, include statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies and outlook of the partnership, as well as regarding recently completed and proposed acquisitions, dispositions and other transactions, and the outlook for North American and international economies for the current fiscal year and subsequent periods, and include words such as "expects", "anticipates", "plans", "believes", "estimates", "seeks", "intends", "targets", "projects", "forecasts", "views", "potential", "likely" or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would" and "could". Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable assumptions and expectations, investors and other readers should not place undue reliance on forward-looking statements and information because they involve assumptions, known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of the partnership to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements and information. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to us or are within our control. If a change occurs, our business, financial condition, liquidity and result of operations and our plans and strategies may vary materially from those expressed in the forward-looking statements and forward-looking information herein. Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to the following: the cyclical nature of our operating businesses and general economic conditions and risks relating to the economy, including unfavorable changes in interest rates, foreign exchange rates, inflation, commodity prices, and volatility in the financial markets; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; business competition, including competition for acquisition opportunities; strategic actions including our ability to complete dispositions and achieve the anticipated benefits therefrom; restrictions on our ability to engage in certain activities or make distributions due to our indebtedness; global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); changes to our credit ratings; technological change; the ability to obtain insurance for our business operations; labor disruptions and economically unfavorable collective bargaining agreements; litigation; investments in jurisdictions with less developed legal systems; our group does not have control over all of the businesses in which we own investments; changes to the market price of any investments in public companies; our compliance with environmental laws and the broader impacts of climate change; cybersecurity incidents; the possible impact of international conflicts, wars and related developments including terrorist acts and cyber terrorism; the effectiveness of our internal controls over financial reporting; the market price of our units may be volatile; we are exempt from certain requirements of Canadian securities laws and we are not subject to the same disclosure requirements as a U.S. domestic issuer; political instability and unfamiliar cultural factors; changes in government policy and legislation; federal, state and foreign anti-corruption and trade sanctions laws and restrictions on foreign direct investment applicable to us and our operating businesses create the potential for significant liabilities and penalties, the inability to complete transactions, imposition of significant costs and burdens, and reputational harm; operational or business risks that are specific to any of our business services operations, infrastructure services operations or industrial operations; reliance on third party service providers; catastrophic events, such as earthquakes, hurricanes and pandemics/epidemics; Brookfield's significant influence over us; the lack of an obligation of Brookfield to source acquisition opportunities to us; the departure of some or all of Brookfield's professionals; control of our company and/or the BBU General Partner may be transferred to a third party without unitholder consent; Brookfield may increase its ownership in our company; our Master Services Agreement and our other arrangements with Brookfield do not impose on Brookfield any fiduciary duties to act in the best interests of our unitholders; conflicts of interest between our company and our unitholders, on the one hand, and Brookfield, on the other hand; our arrangements with Brookfield may contain terms that are less favorable than those which otherwise might have been unrelated parties; the BBU General Partner may be unable or unwilling to terminate our Master Services Agreement; the limited liability of, and our indemnification of, the Service Providers; Brookfield's relationship with Oaktree Capital Group, LLC, together with its affiliates; our company is a holding entity that relies on its subsidiaries to provide us with the funds necessary to our financial obligations; we may be subject to the risks commonly associated with a separation of economic interest from control or the incurrence of debt at multiple levels within an organizational structure; our company may become regulated as an investment company under the Investment Company Act; the inability of unitholders to vote on or otherwise take part in the management of the partnership; future sales or issuances of our securities will result in dilution of existing holders and even the perception of such sales or issuances taking place could depress the trading price of the LP Units or BBUC exchangeable shares; limits on unitholders' ability to obtain favorable judicial forum for disputes related to the partnership or to enforce judgements against us; changes in tax law and practice; and other risks and factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States including those set forth in the "Risk Factors" section in our annual report on Form 20-F for the year ended December 31, 2023 (our "2023 Annual Report"). Statements relating to "reserves" are deemed to be forward-looking statements as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described herein can be profitably produced in the future. We caution that the foregoing list of important factors that may affect future results is not exhaustive. When relying on our forward-looking statements and information, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. For a more comprehensive list of risks and uncertainties, please refer to our 2023 Annual Report under the heading "Risk Factors" available on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov. New risk factors may arise from time to time and it is not possible to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance or achievements of our partnership to be materially different from those contained in forward-looking statements or information. Given these risks, assumptions, and uncertainties, the reader should not place undue reliance on forward-looking statements and information contained in this MD&A are based upon what we believe to be reasonable assumptions, we cannot assure investors that actual results will be consistent with these forward-looking statements and information. We undertake no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, that may be as a result of new information, future events or otherwise, except as required by law. 3 Basis of Presentation The financial information in this MD&A is derived from the financial information included in the unaudited interim condensed consolidated financial statements of the partnership, prepared in accordance with IAS 34, Interim Financial Reporting ("IAS 34"), as issued by the International Accounting Standards Board ("IASB"), and using the accounting policies the partnership applied in its annual consolidated financial statements as at and for the year ended December 31, 2023, except for the adoption of new accounting policies described within the New Accounting Policies Adopted section of this MD&A. All defined terms are also described in the annual consolidated financial statements. The unaudited interim condensed consolidated financial statements are prepared on a going concern basis and have been presented in U.S. dollars rounded to the nearest million unless otherwise indicated. The unaudited interim condensed consolidated financial statements include the accounts of Brookfield Business Partners L.P. and its consolidated subsidiaries, which are the entities over which the partnership has control. We also discuss the results of operations on a segment basis, consistent with how the Chief Operating Decision Maker ("CODM") manages and views our business. Our operating segments are: (i) business services, (ii) infrastructure services, (iii) industrials, and (iv) corporate and other. The partnership's consolidated equity interests include the non-voting publicly traded limited partnership units ("LP Units") held by the public and Brookfield, general partner units held by Brookfield ("GP Units"), redemption-exchange partnership units ("Redemption-Exchange Units") in Brookfield Business L.P. (the "Holding LP"), a holding subsidiary of the partnership, held by Brookfield, special limited partnership units ("Special LP Units") in the Holding LP held by Brookfield, and class A exchangeable subordinate voting shares ("BBUC exchangeable shares") of Brookfield Business Corporation ("BBUC"), a consolidated subsidiary of the partnership, held by Brookfield Holders and the public. Holders of the LP Units, GP Units, Redemption-Exchange Units, Special LP Units and BBUC exchangeable shares will be collectively referred to throughout as "Unitholders" unless the context indicates or requires otherwise. LP Units, GP Units, Redemption-Exchange Units, Special LP Units and BBUC exchangeable shares will be collectively referred to throughout as "Units", or as "Unit", unless the context indicates or requires otherwise. Non-IFRS measures used in this MD&A are reconciled to the most directly comparable IFRS measure. All dollar references, unless otherwise stated, are in millions of U.S. dollars. Australian dollars are identified as "A\$" or "AUD", Brazilian reais are identified as "R\$" or "BRL", British pounds are identified as "£" or "GBP", euros are identified as "€" or "EUR", Canadian dollars are identified as "C\$" or "CAD", and Indian rupees are identified as "INR". Operating Segments We have four operating segments which are organized based on how the CODM manages and views the business: i. Our business services segment includes our residential mortgage insurer, dealer software and technology services operation, healthcare services, construction operation, non-bank financial services operation, fleet management and car rental services, payment processing services operation, entertainment operation and other operations. ii. Our infrastructure services segment includes our offshore oil services, lottery services operation, modular building leasing services and work access services. iii. Our industrials segment includes our advanced energy storage operation, engineered components manufacturing operation, water and wastewater operation and other operations. iv. Our corporate and other segment includes corporate cash and liquidity management, as well as activities related to the management of the partnership's relationship with Brookfield. 4. The tables below provide a breakdown of total assets of \$80.3A billion as at September 30, 2024 and revenues of \$33.2A billion for the nine months ended September 30, 2024 by operating segment and region. Segments Assets Revenues As At For the Nine Months Ended (US\$ MILLIONS) September 30, 2024 September 30, 2024 Business services \$34,532A \$19,673A Infrastructure services 17,913A 2,754A Industrials 27,547A 10,766A Corporate and other 264A A Total \$80,256A \$33,193A Regions Assets Revenues As At For the Nine Months Ended (US\$ MILLIONS) September 30, 2024 September 30, 2024 United States of America \$25,112A \$6,152A Europe 15,089A 4,990A Australia 13,243A 4,179A Brazil 8,855A 2,062A Canada 7,111A 1,830A United Kingdom 3,292A 11,048A Other 7,554A 2,932A Total \$80,256A \$33,193A Business services Our business services segment includes our (i) residential mortgage insurer, (ii) dealer software and technology services operation, (iii) healthcare services, (iv) construction operation, (v) non-bank financial services operation, (vi) fleet management and car rental services, (vii) payment processing services operation, (viii) entertainment operation and (ix) other operations. Residential mortgage insurer Our residential mortgage insurer is the largest private sector residential mortgage insurer in Canada, providing mortgage default insurance to Canadian residential mortgage lenders. Regulations in Canada require lenders to purchase mortgage insurance in respect of a residential mortgage loan whenever the loan-to-value ratio exceeds 80%. Our residential mortgage insurer plays a significant role in increasing access to homeownership for Canadian residents, particularly for first-time homebuyers. Our residential mortgage insurer has built a broad underwriting and distribution platform across Canada that provides customer-focused products and support services to the vast majority of Canada's residential mortgage lenders and originators. We underwrite mortgage insurance for residential properties in all provinces and territories of Canada. The revenues of our residential mortgage insurer consist primarily of: (i) insurance revenues earned on mortgage insurance contracts and (ii) net investment income and gains/losses on the investment portfolio within the business. Dealer software and technology services operation Our dealer software and technology services operation is a leading provider of cloud-based software to dealerships and OEMs across automotive and related industries. The company's cloud-based software as a service ("SaaS") platform enables dealerships to manage their end-to-end business operations, including the acquisition, sale, financing, insuring, and repair and maintenance of vehicles. By automating and streamlining critical workflows, the integrated platform of solutions enables dealers to sell and service more vehicles by creating simple and convenient experiences for customers to help improve their financial and operational performance. 5. The revenues at our dealer software and technology services operation are generated by providing a broad suite of subscription-based software and technology solutions for automotive retailers. We are focused on the use of SaaS and mobile-centric solutions that are highly functional, flexible and fast. Our flagship dealer management system ("DMS") software solutions are hosted enterprise resource planning applications tailored to the unique requirements of the retail automotive industry. Our DMS products facilitate the sale of new and used vehicles, consumer financing, repair and maintenance services, and vehicle and parts inventory management. These solutions enable company-wide accounting, financial reporting, cash flow management, and payroll services. Our DMS software is typically integrated with OEM data processing systems that enable automotive retailers to order vehicles and parts, receive vehicle records, process warranties, and check recall campaigns and service bulletins while helping them to fulfill their franchisee responsibilities to their OEM franchisors. In June 2024, our dealer software and technology services operation detected and promptly responded to unauthorized cyber activity on its network. Upon discovery, our dealer software and technology services operation shut down its systems to address and investigate the issue while notifying law enforcement. This cybersecurity incident, and the subsequent system shut down, caused disruption to the business. In addition, the business incurred certain expenses to respond to, investigate and remediate the matter, including one-time billing credits that were provided to customers. Our dealer software and technology services operation has successfully brought all active customers back onto its dealer management system and other applications. We do not expect that this cybersecurity incident will have a material impact on the results of operations or financial condition of the partnership. For further information, refer to pages 21 and 22 of the "Risk Factors" section in our 2023 Annual Report. Healthcare services Our healthcare services in Australia is a leading private hospital operator and provider of essential social infrastructure to the Australian healthcare system. We operate 38 hospitals, providing doctors and patients with access to operating theaters, nursing staff, accommodations, and other critical care and consumables primarily in support of elective surgery activity. The majority of our healthcare services revenues are generated from private health insurance funds and government-related bodies under Hospital Purchaser-Provider Agreements. These revenues are generally based on a pricing schedule set out in the agreements and are either on a case payment or per diem basis, depending on the type of service provided. Construction operation Our construction operation is a global contractor with a focus on high-quality construction, primarily on large-scale and complex landmark buildings and social infrastructure. Construction projects are generally delivered through contracts for the design and construction, including procurement for a defined price and program. The business also engages in construction management contracts on a reduced risk model. Most construction activity is typically subcontracted to reputable specialists whose obligations generally align with those contained within the main construction contract. Our construction operation primarily operates in Australia, the United Kingdom and Canada across a broad range of sectors, including office, residential, hospitality and leisure, social infrastructure, retail and mixed-use properties. We recognize revenues when it is highly probable that economic benefits will flow to the business, and when it can be reliably measured and collection is assured. Revenues are recognized over time as performance obligations are satisfied, by reference to the stage of completion of the contract activity at the reporting date, measured as the proportion of contract costs incurred for work performed to date relative to the estimated total contract costs. A large portion of construction revenues and costs are earned and incurred in Australia and the United Kingdom and may be impacted by fluctuations in the Australian dollar and British pound. A significant portion of our revenues are generated from large projects, and the results from our construction operation can fluctuate quarterly and annually, depending on the level of work during a period. Our business is impacted by the general economic conditions and economic growth of the particular region in which we provide construction services. Fleet management and car rental services Our fleet management and car rental services operation is one of the leading providers of heavy equipment and light vehicle leasing and car rental services in Brazil. Our fleet management services lease a variety of assets to corporate clients under medium-term contracts linked to inflation, including a fleet of trucks, trailers, tractors, harvesters and light vehicles, in addition to related services. We have been able to sustain high contract renewal rates with high-quality clients as well as diversify into new asset and industry classes. Our car rental services benefit from a nationwide presence with access to a wide network of accredited maintenance shops, longstanding relationships with OEMs and a reputation for value added services. Our combined fleet management and car rental services maintain a fleet of more than 116,000 vehicles. Non-bank financial services Our Indian non-bank financial services operation is a financing company primarily focused on commercial vehicle lending. We cater to over 163,000 customers and generally help them buy their first home and secure commercial vehicle financing. With a pan-India distribution network of more than 567 branches, our Indian non-bank financial services operation is well established to cater to the growing credit demand in the country. As described below under "Developments in Our Business", our Indian non-bank financial services operation recently agreed to sell its non-core home finance lending operation. Our

Australian asset manager and lender provides credit and investment solutions to over 28,000 borrowers and over 100,000 investors. The business plays an important role in providing fixed-income investment solutions to Australians approaching retirement, as well as providing secured credit to underserved customer segments that require specialized underwriting, such as small-medium sized business owners and recent immigrants. Payment processing services operation Our payment processing services operation is a leading provider of payment solutions in the United Arab Emirates. The business provides government, merchant and institutional clients with a payment platform for acquiring, issuing and processing customer transactions. On September 17, 2024, together with institutional partners, we completed the acquisition of Network International Holdings Plc (â€œNetworkâ€) for a total consideration of \$2.7A billion funded with debt and equity, of which our share was approximately \$156A million of equity. Network is a leading enabler of digital commerce across the Middle East and Africa, providing a full suite of technology-enabled payment processing services to merchants and financial institutions. On September 20, 2024, following the acquisition, we combined the business with our existing payment processing services operation in exchange for approximately 11% ownership interest in the combined business. As a result, we deconsolidated our investment in our payment processing services operation and now account for our ownership interest in the combined business as an equity accounted investment. Entertainment operation Our entertainment operation, in partnership with a leading Canadian gaming operator, consists of four entertainment facilities in the Greater Toronto Area. Through a long-term contract with the Ontario Lottery and Gaming Corporation, we have the exclusive right to operate these facilities. Through our partnership, we have undertaken a growth strategy whereby we have been enhancing the guest experience and transforming our facilities into attractive, premier entertainment destinations. This modernization and development is intended to include enhanced entertainment offerings and integrated property expansions that will incorporate leading world-class amenities such as hotels, meeting and event facilities, performance venues, restaurants and retail shopping. We have joint control over the business and have accounted for our investment as an equity accounted investment. Other Our technology services operation provides customer management solutions which specialize in managing customer interactions for large global healthcare and technology clients primarily based in the United States. We have joint control over the business and have accounted for our investment as an equity accounted investment. We hold a convertible preferred security investment in Nielsen, a market leader in third-party audience measurement, data and analytics. The business is an essential service provider to the video and audio advertising industry, providing critical measurement data for advertising buyers and sellers. Our real estate services operation provides services to more than 20,500 residential real estate brokers through franchise arrangements under a number of brands in Canada, including a nationally recognized brand, Royal LePage. We also provide valuations and related analytic services to financial institutions in Canada through which we process in excess of 190,000 appraisals and valuations per year. On March 31, 2024, we completed the sale of our general partner interest and residential real estate brokerage portfolio to Bridgemarq, a publicly listed real estate services operation and brokerage business in which we have an equity accounted investment. As consideration, we received limited partnership units in the Bridgemarq public entity which increased our ownership interest in Bridgemarq from 28% to approximately 42%, resulting in a pre-tax gain of \$15A million. Infrastructure services Our infrastructure services segment includes our (i) offshore oil services, (ii) lottery services operation, (iii) modular building leasing services and (iv) work access services. Offshore oil services Our offshore oil services is a global provider of marine transportation, offshore oil production, facility storage, and offshore installation, maintenance and safety services to the offshore oil production industry. We operate shuttle tankers (highly specialized vessels with dynamic positioning systems used for offloading from offshore oil installations), floating production storage and offloading units (â€œFPSOâ€), and floating storage and offloading units (â€œFSOâ€), also with highly specialized capabilities including dynamic positioning. We operate in selected oil regions globally, including the North Sea (Norway and the United Kingdom), Brazil and Canada. As a fee-based business focused on critical services, our offshore oil services has limited direct commodity exposure and a portfolio which primarily comprises medium-term, fixed-rate contracts with high-quality, primarily investment grade counterparties. A substantial part of our revenues are based on contracts with customers and is fee-based which is recognized on a straight-line basis over the term of the contracts. On February 29, 2024, our offshore oil services completed the sale of its non-core towage business. The proceeds realized from the sale were equal to the carrying value of the business disposed, resulting in no gain or loss. As described below under â€œRecent Developments in Our Businessâ€, our offshore oil services operation recently reached an agreement to sell its shuttle tanker segment for total consideration of approximately \$1.9A billion. Lottery services operation Our lottery services operation is a leading provider of products, services and technology across the lottery ecosystem in over 50 countries. Our business is an essential service provider to government-sponsored lottery programs, a critical and growing source of funding, through capabilities in game design, production, distribution, systems and terminals, and turnkey technology solutions. The revenues of our lottery services operation consist primarily of (i) the sale of instant lottery products and services, and (ii) sale and ongoing maintenance of hardware products and technology and (iii) a full-suite of digital capabilities to support the development and operation of government sponsored iLottery programs. Modular building leasing services Our modular building leasing services provide modular workspaces in Europe and Asia-Pacific to a diversified customer base across the industrial, infrastructure and public sectors. With a global fleet of approximately 330,000 modular units across 23 countries, our operations service more than 52,000 customers through an established network of approximately 180 service centers. The modular units provide customers with a wide range of flexible, cost-effective and environmentally friendly solutions for temporary space requirements. The primary source of revenues is the leasing of modular units and ancillary value added products and services (furniture, fire extinguishers, air conditioners, wireless internet access points, steps, ramps and damage waivers). Work access services Our work access services is a leading provider of scaffolding and related services to the industrial and commercial markets servicing over 29,000 customers in more than 26 countries worldwide. Our scale and reputation as a leader in engineering innovation and productivity are competitive advantages in a fragmented industry. Our solutions support a wide range of global infrastructure ranging from refineries and petrochemical plants to commercial buildings, bridges, hydroelectric dams and other power facilities. A substantial portion of our services are recurring and based on the ongoing maintenance requirements of our global customers. Since acquisition, our work access services has been focused on both organic growth, as well as growth through acquisitions. The business is executing on an active acquisition pipeline and acquired eight businesses, including a multi-craft services provider, a German scaffolding services provider, residential and commercial work access providers, a specialty industrial coating contractor, a cathodic protection provider, an insulation services provider, and a commercial scaffolding provider. We have joint control over the business and have accounted for our investment as an equity accounted investment. Industrials Our industrials segment includes our (i) advanced energy storage operation, (ii) engineered components manufacturing operation, (iii) water and wastewater operation and (iv) other industrials operations. Advanced energy storage operation Our advanced energy storage operation is a global market leader in manufacturing automotive batteries that has over 17,000 employees around the world with a footprint that consists of over 50 manufacturing, recycling and distribution centers servicing a global customer base in over 100 countries. We manufacture and distribute over 150A million batteries per year, which power one in three cars in the world. The batteries manufactured by our advanced energy storage operation power both internal combustion engines and electric vehicles. We sell starting, lighting and ignition batteries which are used primarily for initial engine ignition of traditional vehicles. The business has made significant investments to develop higher margin advanced battery technologies, including enhanced flooded batteries and absorbent glass mat batteries, which provide the energy density necessary for next-generation vehicles to comply with increased regulatory requirements and support increased electrical loads such as start-stop functionality and autonomous features. Our advanced energy storage operation distributes products primarily to aftermarket retailers and to OEMs. Approximately 80% of the sales volume is generated through the aftermarket channel, which services the existing car parc and represents a stable and recurring revenue base as end users replace car batteries on average two to four times over the life of each vehicle. The remaining 20% of our sales volume is generated through the OEM channel, which comprises sales to major car manufacturers globally and is driven by global demand for new vehicles. We have also developed longstanding relationships with large aftermarket customers. On August 16, 2022, the Inflation Reduction Act of 2022 (â€œIRAâ€) was enacted in the United States, providing multiple incentives for domestic energy production and manufacturing. In December 2023, the United States Department of the Treasury issued proposed regulations, which were subsequently finalized in October 2024, that provided guidance in determining eligibility to claim Advanced Manufacturing Production Credits under the IRA (â€œIRA Creditsâ€). The IRA Credits are available for qualifying activities from 2023 to 2032, subject to phase out beginning in 2030. Our advanced energy storage operation is entitled to claim IRA Credits over the availability period as determined under the IRA. For qualified business activities for the period between October 1, 2022 and September 30, 2023, the IRA Credit is a carryforward to offset future taxes and accounted for under IAS 12, Income Taxes (â€œIAS 12â€). During the three and nine months ended September 30, 2024, the partnership recorded \$433A million and \$610A million, respectively, as deferred tax recovery in the unaudited interim condensed consolidated statements of operating results and related deferred tax assets in the unaudited interim condensed consolidated statements of financial position. For qualified business activities in our advanced energy storage operation beginning in its fiscal year 2024 subsequent to October 1, 2023, IRA Credits are eligible to be refundable or transferable, and therefore the benefits are accounted for in accordance with IAS 20, Accounting for Government Grants and Disclosure of Government Assistance (â€œIAS 20â€). IAS 20 permits a policy choice to record benefits of a similar nature as income or an offset to a related expense. The partnership has elected to record these benefits as a reduction to direct operating costs in its unaudited interim condensed consolidated statements of operating results, with a corresponding receivable in accounts and other receivable, net in its unaudited interim condensed consolidated statements of financial position. During the three and nine months ended September 30, 2024, the partnership recorded a cumulative benefit of \$1,069A million. Engineered components manufacturing operation Our engineered components manufacturing operation is a leading global manufacturer of highly engineered components primarily for industrial trailers and other towable-equipment providers. We have a leading presence in our core products across North America, Europe and Australia with vertically integrated production and distribution capabilities and a commitment to sustainability. We manufacture and distribute over 85,000 products including highly engineered, customized solutions for a diverse range of customers across our global footprint. Water and wastewater operation Our water and wastewater operation in Brazil is a leading private sanitation provider, including collection, treatment and distribution of water and wastewater services to a broad range of residential and governmental customers through long-term, inflation-adjusted concessions, public-private partnerships and take-or-pay contracts. We provide services that benefit more than 16A million people in over 100 municipalities in Brazil. Other Our solar power solutions provider is a leading distributor of solar power solutions for the distributed generation market in Brazil. Our returnable plastic packaging operation is a leading European provider of returnable plastic packaging that has a strong competitive position given its extensive scale, diversified base of long-term customers serving multiple industries and its strong reputation for product innovation. We operate in a growing segment of the packaging space that has favorable long-term trends driven by an increased focus on sustainability and logistics. Our Canadian natural gas production operation produces approximately 38,000 barrels of oil equivalent per day, or BOE/d. Our properties are characterized by long-life, low-decline reserves located at shallow depths and are low-risk with low-cost capital projects. Operational results and financial condition are dependent principally upon the prices received for gas production which have fluctuated widely in recent years. Any upward or downward movement in natural gas prices could have an impact on the natural gas operationsâ€™ financial condition. Our roofing products manufacturer is the worldâ€™s largest provider of slate roofing tiles. With its 30 quarries, the company produces and supplies premium slate roofing tiles globally to support the non-discretionary renovation of residential and heritage buildings in markets with strict local regulations that mandate the use of slate for roofing. We have joint control over the business and have accounted for our investment as an equity accounted investment. Corporate and other Corporate and other includes corporate cash and liquidity management, as well as activities related to the management of the partnershipâ€™s relationship with Brookfield. Overview of Our Business The partnership is a Bermuda exempted limited partnership registered under the Bermuda Limited Partnership Act 1883, as amended, and the Bermuda Exempted Partnerships Act 1992, as amended. We were established by Brookfield to be its flagship public partnership for its business services and industrials operations. Our operations are primarily located in the United States, Europe, Australia, Canada, Brazil and the United Kingdom. We are focused on owning and operating high-quality operations that benefit from a strong competitive position and provide essential products and services. We seek to build value through enhancing the cash flows of our businesses, pursuing an operations-oriented acquisition strategy and opportunistically recycling capital generated from operations and dispositions into our existing operations, new acquisitions and investments. The partnershipâ€™s goal is to generate returns to Unitholders primarily through capital appreciation with a modest distribution yield. Recent Developments in Our Business Below are key developments in our business since June 30, 2024. During the quarter, we completed the previously announced sale of our road fuels operation, following the receipt of outstanding regulatory approvals, for total consideration of \$250A million resulting in a pre-tax net gain of \$483A million. On September 17, 2024, together with institutional partners, we completed the acquisition of Network, a leading payment processor in the Middle East and Africa for total consideration of \$2.7A billion funded with debt and equity, of which our share was approximately \$156A million of equity. Following the acquisition, we combined the business with our existing payment processing services operation in exchange for an ownership interest of approximately 11% in the combined business. We have deconsolidated our investment in our existing payment processing services operation and are now accounting for the combined business as an equity accounted investment. On September 19, 2024, our Indian non-bank financial services operation reached an agreement to sell its non-core home finance lending operation at an approximate 3x multiple of book value. The business expects to generate approximately \$200A million of proceeds, which will be used to accelerate growth of the core commercial vehicle lending operations. The transaction is expected to close in the first half of 2025, subject to customary closing conditions and regulatory approval. On November 5, 2024, our offshore oil services operation reached an agreement to sell its shuttle tanker segment for total consideration of approximately \$1.9A billion. Proceeds from the sale of our interest is expected to be approximately \$265A million after the repayment of debt. The sale is expected to close in the first half of 2025, subject to customary closing conditions and regulatory approval. We continue to execute plans to realize additional proceeds from the sale of other business units. Outlook We seek to increase the cash flows from our operations through acquisitions and organic growth opportunities as described below. We believe our global scale and leading operations allow us to efficiently allocate capital around the world toward those sectors and geographies where we see the greatest opportunities to realize our targeted returns. We also actively seek to monetize business interests as they mature and reinvest the proceeds into higher yielding investment strategies, further enhancing returns. Operationally, we believe performance in our operations remain resilient and global inflationary pressures are starting to ease. Business services Performance at our dealer software and technology services operation recovered in the quarter and the business signed multi-year extension agreements with two of its largest North American publicly traded automotive dealership customers. Annual recurring revenue increased compared to prior year as the business continues to focus on retention initiatives and optimizing customer service levels. The business is also accelerating modernization and technology upgrade activities to further improve the user experience, strengthen security protocols and enhance the customer value proposition, which should contribute to results. Our residential mortgage insurer continues to perform well in the context of the broader Canadian housing market. Despite affordability challenges due to the impact of higher mortgage rates, housing fundamentals across most markets in Canada remain largely balanced. Home prices have stabilized and further expected rate cuts by the Bank of Canada are supporting consensus estimates for low-single digit increases in home prices next year. Mortgage delinquencies have increased as expected compared to prior year but remain low relative to historical levels which is contributing to low levels of losses on claims in the business. Infrastructure services Our lottery services operation has a strong pipeline of new commercial opportunities which has continued to strengthen with bidding activity at peak levels. With its industry leading capabilities and long-term relationships with global lottery operators, we believe the business is well positioned. The business continues to focus on scaling its digital lottery capabilities and is working on initiatives focused on cost reduction actions, sourcing optimization and manufacturing rationalization. Performance in our modular building leasing services continues to benefit from value added products and services and ongoing initiatives to enhance operational efficiency. Utilization of units has been impacted by a broader slowdown in Germany and in the United Kingdom, where we are continuing to execute on plans to integrate recent acquisitions and improve performance. Broader transformation initiatives focused on process optimization and capturing growth opportunities in more resilient segments of the European market are progressing well. Industrials Results in our advanced energy storage operation included a \$1,069A million benefit which the business was entitled to claim as a production credit under the IRA legislation in the U.S. The benefit was recorded at our share as a reduction of direct operating costs in Adjusted EBITDA for the nine months ended September 30, 2024. Ongoing commercial actions, operational efficiency initiatives and growing demand of higher margin advanced batteries continue to support underlying performance. In November 2023, the European Commission (â€œECâ€) announced an investigation into the starter automotive battery market. While the ECâ€™s investigation is ongoing and its outcomes uncertain, our advanced energy storage operation does not currently foresee any material adverse exposures in its future earnings or net cash flows in relation to the matter, because, among other things, it has received conditional immunity from the EC and is indemnified against losses incurred in relation to the matter, if any. Market conditions at our engineered components

manufacturer have remained weak contributing to reduced volumes across the business. The business is focused on implementing additional cost optimization initiatives to support profitability and strengthen its market position in the current environment. Higher billing rates supported by contractual inflation adjustments and the impact of cost optimization initiatives are contributing to improved performance of our Brazilian water and wastewater services operation. The business has achieved cost and commercial optimization improvements over the past 12 months, which has contributed to improved margins and cash flows. While we are preparing the business for a potential sale, the macroeconomic environment in Brazil remains challenging amidst broader inflationary headwinds. ¹¹Along with our existing operations, we continue to grow our business to enhance our long-term cash flows. During the quarter, we completed the acquisition of Network, a leading digital payment processor in the Middle East and Africa. Following the acquisition, we combined the business with our existing payment processing services operation. We invested an incremental \$156¹² million of equity for an 11% economic interest in the combined business alongside new strategic partners. As a result of the combination, we deconsolidated our investment in our existing payment processing services operation and are now accounting for the combined business as an equity accounted investment. ¹³Review of Consolidated Results of Operations The table below summarizes our results of operations for the three and nine months ended September¹⁴ 30, 2024 and 2023. Further details on our results of operations and our financial performance are presented within the ¹⁵Segment Analysis¹⁶ section. ¹⁷A Three Months Ended September¹⁸ 30, 2024 and 2023, Nine Months Ended September¹⁹ 30, (US\$ MILLIONS, except for unit amounts) 2024/2023/2024/2023 Revenues \$9,232²⁰ \$14,399²¹ \$33,193²² \$41,663²³ Direct operating costs (7,069)²⁴ (13,016)²⁵ (28,875)²⁶ (37,812)²⁷ General and administrative expenses (319)²⁸ (403)²⁹ (943)³⁰ (1,202)³¹ Interest income (expense), net (778)³² (941)³³ (2,352)³⁴ (2,738)³⁵ Equity accounted income (loss) ³⁶ 1³⁷ 31³⁸ 55³⁹ 84⁴⁰ Impairment reversal (expense), net ⁴¹ ⁴² (44)⁴³ 10⁴⁴ (51)⁴⁵ Gain (loss) on acquisitions/dispositions, net 593⁴⁶ 41⁴⁷ 692⁴⁸ 209⁴⁹ Other income (expense), net (229)⁵⁰ (101)⁵¹ (213)⁵² 166⁵³ Income (loss) before income tax, 413⁵⁴ 1⁵⁵ 31⁵⁶ 319⁵⁷ Income tax (expense) recovery Current (276)⁵⁸ (211)⁵⁹ (488)⁶⁰ Deferred 580⁶¹ 294⁶² 578⁶³ Net income (loss) \$1,735⁶⁴ \$494⁶⁵ \$2,003⁶⁶ \$293⁶⁷ Attributable to: ⁶⁸ A Limited partners \$103⁶⁹ \$15⁷⁰ \$113⁷¹ \$6⁷² Non-controlling interests attributable to: ⁷³ Redemption-exchange units 97⁷⁴ (14)⁷⁵ 106⁷⁶ (6)⁷⁷ Special limited partner ⁷⁸ A ⁷⁹ A ⁸⁰ A ⁸¹ A BBUC exchangeable shares 101⁸² (15)⁸³ 110⁸⁴ (6)⁸⁵ Preferred securities 13⁸⁶ 22⁸⁷ 39⁸⁸ 66⁸⁹ Interest of others in operating subsidiaries 1,421⁹⁰ 71⁹¹ 1,635⁹² 245⁹³ \$1,735⁹⁴ \$494⁹⁵ \$2,003⁹⁶ \$293⁹⁷ Basic and diluted earnings (loss) per limited partner unit (1) \$1.39⁹⁸ \$0.20⁹⁹ \$1.52¹⁰⁰ \$0.08¹⁰¹ ¹⁰² (1) Average number of LP Units outstanding for the three and nine months ended September¹⁰³ 30, 2024 was 74.3 million (September¹⁰⁴ 30, 2023: 74.6 million). Comparison of the three and nine months ended September¹⁰⁵ 30, 2024 and 2023 For the three months ended September¹⁰⁶ 30, 2024, net income was \$1,735¹⁰⁷ million, with \$301¹⁰⁸ million of net income attributable to Unitholders (\$1.39 per LP Unit). For the three months ended September¹⁰⁹ 30, 2023, net income was \$494¹¹⁰ million, with \$444¹¹¹ million of net loss attributable to Unitholders (\$0.20 per LP Unit). For the nine months ended September¹¹² 30, 2024, net income was \$2,003¹¹³ million, with \$329¹¹⁴ million of net income attributable to Unitholders (\$1.52 per LP Unit). For the nine months ended September¹¹⁵ 30, 2023, net income was \$293¹¹⁶ million, with \$188¹¹⁷ million of net loss attributable to Unitholders (\$0.08 per LP Unit). ¹²Revenues For the three months ended September¹¹⁸ 30, 2024, revenues decreased by \$3,889¹¹⁹ million, primarily due to the disposition of our road fuels operation in July 2024 which reduced revenues by \$4,129¹²⁰ million. Included in the revenues and direct operating costs at our road fuels operation, which has recently been disposed, is duty payable to the government of the United Kingdom of \$704¹²¹ million (September¹²² 30, 2023: \$2,094¹²³ million), which is recorded gross within revenues and direct operating costs without impact on the margin generated by the business. Revenues from our infrastructure services segment decreased by \$1,060¹²⁴ million, primarily due to the disposition of our nuclear technology services operation in November 2023. Revenues from our industrial segment decreased by \$218¹²⁵ million primarily due to lower volumes at our engineered components manufacturing operation due to weak market conditions, combined with dispositions the partnership completed over the last twelve months. The decrease was partially offset by an increase in revenues from our advanced energy storage operation driven by continued execution of commercial initiatives and growth of higher margin advanced batteries driven by increased aftermarket demand. For the nine months ended September¹²⁶ 30, 2024, revenues decreased by \$8,470¹²⁷ million to \$33,193¹²⁸ million, compared to \$41,663¹²⁹ million for the nine months ended September¹³⁰ 30, 2023. The decrease was primarily due to the same factors described above. ¹³Direct operating costs For the three months ended September¹³¹ 30, 2024, direct operating costs decreased by \$5,947¹³² million to \$7,069¹³³ million, compared to \$13,016¹³⁴ million for the three months ended September¹³⁵ 30, 2023. The decrease was primarily due to the disposition of our road fuels operation in July 2024 which reduced direct operating costs by \$4,022¹³⁶ million, combined with other business dispositions completed over the last twelve months and a benefit of \$1,069¹³⁷ million recognized at our advanced energy storage operation related to IRA Credits. As noted above, included in the revenues and direct operating costs at our road fuels operation, which has recently been disposed, is duty payable to the government of the United Kingdom, which is recorded gross within revenues and direct costs without impact on the margin generated by the business. For the nine months ended September¹³⁸ 30, 2024, direct operating costs decreased by \$8,937¹³⁹ million to \$28,875¹⁴⁰ million, compared to \$37,812¹⁴¹ million for the nine months ended September¹⁴² 30, 2023. The decrease was primarily due to the same factors described above. ¹⁴General and administrative expenses For the three months ended September¹⁴³ 30, 2024, general and administrative expenses decreased by \$844¹⁴⁴ million to \$319¹⁴⁵ million, compared to \$403¹⁴⁶ million for the three months ended September¹⁴⁷ 30, 2023. The decrease was primarily due to the dispositions of our road fuels operation in July 2024 and our nuclear technology services operation in November 2023, combined with the impact of other business dispositions completed over the last twelve months. For the nine months ended September¹⁴⁸ 30, 2024, general and administrative expenses decreased by \$259¹⁴⁹ million to \$943¹⁵⁰ million, compared to \$1,202¹⁵¹ million for the nine months ended September¹⁵² 30, 2023. The decrease was primarily due to the same factors described above. ¹⁵Interest income (expense), net For the three months ended September¹⁵³ 30, 2024, interest expense decreased by \$163¹⁵⁴ million to \$778¹⁵⁵ million, compared to \$941¹⁵⁶ million for the three months ended September¹⁵⁷ 30, 2023. The decrease in net interest expense was primarily due to reduced borrowings within our operations as a result of dispositions and the impact of refinancings which lowered the cost of debt at select operations. For the nine months ended September¹⁵⁸ 30, 2024, interest expense decreased by \$386¹⁵⁹ million to \$2,352¹⁶⁰ million compared to \$2,738¹⁶¹ million for the nine months ended September¹⁶² 30, 2023. The decrease was primarily due to the same factors described above. ¹⁶Gain (loss) on acquisitions/dispositions, net For the three months ended September¹⁶³ 30, 2024, net gain (loss) on acquisitions/dispositions was \$593¹⁶⁴ million. This relates to a \$483¹⁶⁵ million gain recognized from the disposition of our road fuels operation, combined with a gain of \$110¹⁶⁶ million recognized from the deconsolidation of our payment processing services operation as a result of a change in accounting basis following its combination with Network. ¹⁷For the nine months ended September¹⁶⁷ 30, 2024, net gain (loss) on acquisitions/dispositions was \$692¹⁶⁸ million. The net gain includes a \$483¹⁶⁹ million gain recognized from the disposition of our road fuels operation, a \$110¹⁷⁰ million recognized from the deconsolidation of our payment processing services operation, an \$844¹⁷¹ million gain recognized on the sale of our Canadian aggregates production operation and a \$15¹⁷² million gain recognized from the disposition of our general partner interest and residential real estate brokerage portfolio to Bridgemarq, a publicly listed real estate services operation and brokerage business. ¹⁸Other income (expense), net For the three months ended September¹⁷³ 30, 2024, net other income (expense) decreased by \$128¹⁷⁴ million to net other expense of \$229¹⁷⁵ million, compared to net other expense of \$101¹⁷⁶ million for the three months ended September¹⁷⁷ 30, 2023. Other income (expense), net corresponds to amounts that are not directly related to revenue earning activities and are not normal, recurring income or expenses necessary for business operations. For the three months ended September¹⁷⁸ 30, 2024, the components of other income (expense), net include \$112¹⁷⁹ million related to provisions recorded at our construction operation primarily related to a legacy receivable balance from wound up Middle East operations, \$444¹⁸⁰ million of business separation expenses, stand-up costs and restructuring charges, \$27¹⁸¹ million of net revaluation losses, \$13¹⁸² million of net losses on debt modification and extinguishment, \$3A million of transaction costs and \$30¹⁸³ million of other expenses. For the three months ended September¹⁸⁴ 30, 2023, the components of other income (expense), net include \$42¹⁸⁵ million of net losses on debt modification and extinguishment, \$54¹⁸⁶ million of business separation expenses, stand-up costs and restructuring charges, \$33¹⁸⁷ million of net revaluation gains, \$31¹⁸⁸ million of transaction costs and \$7¹⁸⁹ million of other expenses. For the nine months ended September¹⁹⁰ 30, 2024, net other income (expense) decreased by \$379¹⁹¹ million to net other expense of \$213¹⁹² million, compared to net other income of \$166¹⁹³ million for the nine months ended September¹⁹⁴ 30, 2023. For the nine months ended September¹⁹⁵ 30, 2024, the components of other income (expense), net includes \$194¹⁹⁶ million related to provisions recorded at our construction operation, \$152¹⁹⁷ million of net revaluation gains, \$105¹⁹⁸ million of business separation expenses, stand-up costs and restructuring charges, \$50¹⁹⁹ million of other income related to a distribution at our entertainment operation, \$32²⁰⁰ million of transaction costs, \$25²⁰¹ million of net gains on debt modification and extinguishment and \$109²⁰² million other expenses. For the nine months ended September²⁰³ 30, 2023, the components of other income (expense), net includes \$350²⁰⁴ million of net gains on debt modifications and extinguishments, \$119²⁰⁵ million of net revaluation gains, \$166²⁰⁶ million of business separation expenses, stand-up costs and restructuring charges, \$79²⁰⁷ million of transaction costs and \$58²⁰⁸ million of other expenses. ²⁰Income tax (expense) recovery For the three months ended September²⁰⁹ 30, 2024, current income tax expense increased by \$65²¹⁰ million to \$276²¹¹ million, compared to \$211²¹² million for the three months ended September²¹³ 30, 2023. The increase in current income tax expense is primarily due to a tax settlement in our advanced energy storage operation, partially offset by lower taxable income within our dealer software and technology services operation. Deferred income tax recovery increased by \$286²¹⁴ million to \$580²¹⁵ million, compared to \$294²¹⁶ million for the three months ended September²¹⁷ 30, 2023. The increase in deferred income tax recovery is primarily due to the recognition of IRA Credits within our advanced energy storage operation, partially offset by lower utilization of tax attributes in our dealer software and technology services operation compared to the prior period. For the nine months ended September²¹⁸ 30, 2024, current income tax expense decreased by \$116²¹⁹ million to \$488²²⁰ million, compared to \$604²²¹ million for the nine months ended September²²² 30, 2023. The decrease in current income tax expense is primarily due to lower taxable income within our dealer software and technology services operation. Deferred income tax recovery increased by \$346²²³ million to \$924²²⁴ million, compared to \$578²²⁵ million for the nine months ended September²²⁶ 30, 2023. The increase in deferred income tax recovery is primarily due to the same factors described above. ²¹14. Summary of Results Quarterly Results Total revenues and net income (loss) for the eight most recent quarters were as follows: 2024/2023/2022/2021 (US\$ MILLIONS, except for unit amounts) Q3/Q2/Q1/Q4/Q3/Q2/Q1/Q4 Revenues \$9,232²⁷ \$11,946²⁸ \$12,015²⁹ \$13,405³⁰ \$14,399³¹ \$13,506³² \$13,758³³ \$14,640³⁴ Direct operating costs (7,069)³⁵ (10,928)³⁶ (10,878)³⁷ (12,209)³⁸ (13,016)³⁹ (12,330)⁴⁰ (12,466)⁴¹ (13,292) General and administrative expenses (319)⁴² (307)⁴³ (317)⁴⁴ (336)⁴⁵ (403)⁴⁶ (398)⁴⁷ (395)⁴⁸ Interest income (expense), net (778)⁴⁹ (778)⁵⁰ (796)⁵¹ (858)⁵² (941)⁵³ (932)⁵⁴ (865)⁵⁵ (805) Equity accounted income (loss) ⁵⁶ 1⁵⁷ 31⁵⁸ 23⁵⁹ 48⁶⁰ 31⁶¹ 28⁶² 25⁶³ 36⁶⁴ Impairment reversal (expense), net ⁶⁵ ⁶⁶ ⁶⁷ 10⁶⁸ (780)⁶⁹ (44)⁷⁰ (47)⁷¹ (49) Gain (loss) on acquisitions/dispositions, net 593⁷² 84⁷³ 15⁷⁴ 47⁷⁵ 41⁷⁶ 87⁷⁷ 81⁷⁸ 17⁷⁹ Other income (expense), net (229)⁸⁰ (100)⁸¹ 116⁸² (344)⁸³ (101)⁸⁴ 138⁸⁵ 129⁸⁶ 127⁸⁷ Income (loss) before income tax 1⁸⁸ 413⁸⁹ 52⁹⁰ 188⁹¹ 3,403⁹² 3,403⁹³ 261⁹⁴ 254⁹⁵ Income tax (expense) recovery Current (276)⁹⁶ (122)⁹⁷ (90)⁹⁸ (171)⁹⁹ (211)¹⁰⁰ (267)¹⁰¹ (126)¹⁰² (172)¹⁰³ Deferred 580¹⁰⁴ 239¹⁰⁵ 105¹⁰⁶ 252¹⁰⁷ 294¹⁰⁸ 216¹⁰⁹ 68¹¹⁰ 182¹¹¹ Net income (loss) \$1,735¹¹² \$654¹¹³ \$203¹¹⁴ \$3,484¹¹⁵ \$494¹¹⁶ \$41¹¹⁷ \$203¹¹⁸ \$35¹¹⁹ Basic and diluted earnings (loss) per limited partner unit \$1.39¹²⁰ \$0.10¹²¹ \$0.23¹²² \$6.57¹²³ \$0.20¹²⁴ \$0.02¹²⁵ \$0.34¹²⁶ \$0.06¹²⁷ ¹²⁸ (1) Average number of LP Units outstanding for the three and nine months ended September¹²⁹ 30, 2024 was 74.3 million (September¹³⁰ 30, 2023: 74.6 million). Revenues and direct operating costs vary from quarter to quarter primarily due to acquisitions and dispositions of businesses, fluctuations in foreign exchange rates, business and economic cycles, weather and seasonality, broader economic factors, and commodity market volatility. Within our industrial segment, at our advanced energy storage operation, the demand for batteries in the aftermarket is typically higher in the colder seasons, and in our natural gas production operation, the ability to move heavy equipment safely and efficiently in Western Canadian oil and gas fields is dependent on weather conditions. Within our infrastructure services segment, our work access services operation is impacted by seasonality in the industries it serves; for example, most refineries tend to close down for turnarounds during the spring and fall. In addition, cold temperatures in the first and fourth fiscal quarters typically limit activity on maintenance and capital projects in cold climates. In our modular building leasing services, business activity peaks in the summer months while the fourth fiscal quarter is a seasonal low as deliveries typically reduce in the winter. Some of our business services activities are seasonal in nature and are affected by the general level of economic activity and related volume of services purchased by our clients. The mortgage insurance premiums underwritten at our residential mortgage insurer fluctuate based on the general seasonality and macroeconomic conditions affecting the Canadian housing market. Net income is impacted by periodic monetization gains and impairment losses. ¹⁵Review of Consolidated Financial Position The following is a summary of the unaudited interim condensed consolidated statements of financial position as at September¹³¹ 30, 2024 and December¹³² 31, 2023: Change (US\$ MILLIONS) September 30, 2024 December 31, 2023 September 30, 2024 vs December 31, 2023 Assets ¹³³ \$3,844¹³⁴ 13,176¹³⁵ 208¹³⁶ Accounts and other receivable, net 6,480¹³⁷ 6,563¹³⁸ \$33 Inventory and other assets 4,715¹³⁹ 5,321¹⁴⁰ \$606 Property, plant and equipment 15,527¹⁴¹ 15,724¹⁴² \$197 Deferred income tax assets 1,909¹⁴³ 1,220¹⁴⁴ 689¹⁴⁵ Intangible assets 19,334¹⁴⁶ 20,846¹⁴⁷ \$1,512 Equity accounted investments 2,364¹⁴⁸ 2,154¹⁴⁹ 210¹⁵⁰ Goodwill 13,540¹⁵¹ 14,129¹⁵² 589¹⁵³ Liabilities and Equity ¹⁵⁴ ¹⁵⁵ ¹⁵⁶ Accounts payable and other 16,460¹⁵⁷ 18,378¹⁵⁸ \$1,918 Corporate borrowings 1,978¹⁵⁹ 1,440¹⁶⁰ 538¹⁶¹ Non-recourse borrowings in subsidiaries of the partnership 39,571¹⁶² 40,809¹⁶³ \$1,238 Deferred income tax liabilities 2,886¹⁶⁴ 3,226¹⁶⁵ \$340 \$60,895¹⁶⁶ \$63,853¹⁶⁷ \$2,958 Equity ¹⁶⁸ ¹⁶⁹ ¹⁷⁰ Limited partners \$1,980¹⁷¹ \$1,909¹⁷² \$711 Non-controlling interests attributable to: ¹⁷³ Redemption-exchange units 1,858¹⁷⁴ 1,792¹⁷⁵ 66¹⁷⁶ Special limited partner ¹⁷⁷ A ¹⁷⁸ A ¹⁷⁹ A ¹⁸⁰ A ¹⁸¹ A ¹⁸² A ¹⁸³ BBUC exchangeable shares 1,945¹⁸⁴ 1,875¹⁸⁵ 70¹⁸⁶ Attributable to: ¹⁸⁷ A ¹⁸⁸ A ¹⁸⁹ A ¹⁹⁰ A ¹⁹¹ A ¹⁹² A ¹⁹³ ¹⁹⁴ Interest of others in operating subsidiaries 12,838¹⁹⁵ 12,216¹⁹⁶ 622¹⁹⁷ 19,361¹⁹⁸ 18,532¹⁹⁹ 829²⁰⁰ \$80,256²⁰¹ \$82,385²⁰² \$2,129 Financial assets ²⁰³ Financial assets increased by \$208²⁰⁴ million to \$13,384²⁰⁵ million as at September²⁰⁶ 30, 2024, compared to \$13,176²⁰⁷ million as at December²⁰⁸ 31, 2023. The balance comprised marketable securities, loans and notes receivable, derivative assets and other financial assets. The increase was primarily due to higher mortgage and loans receivable at our Australian asset manager and lender and our Indian non-bank financial services operation due to growth in loan originations. The increase was partially offset by the disposition of our road fuels operation, combined with the sale of public securities within our industrial segment during the period. The following table presents financial assets by segment as at September²⁰⁹ 30, 2024 and December²¹⁰ 31, 2023: (US\$ MILLIONS) Business services ²¹¹ Infrastructure services ²¹² ²¹³ ²¹⁴ ²¹⁵ ²¹⁶ ²¹⁷ ²¹⁸ ²¹⁹ ²²⁰ ²²¹ ²²² ²²³ ²²⁴ ²²⁵ ²²⁶ ²²⁷ ²²⁸ ²²⁹ ²³⁰ ²³¹ ²³² ²³³ ²³⁴ ²³⁵ ²³⁶ ²³⁷ ²³⁸ ²³⁹ ²⁴⁰ ²⁴¹ ²⁴² ²⁴³ ²⁴⁴ ²⁴⁵ ²⁴⁶ ²⁴⁷ ²⁴⁸ ²⁴⁹ ²⁵⁰ ²⁵¹ ²⁵² ²⁵³ ²⁵⁴ ²⁵⁵ ²⁵⁶ ²⁵⁷ ²⁵⁸ ²⁵⁹ ²⁶⁰ ²⁶¹ ²⁶² ²⁶³ ²⁶⁴ ²⁶⁵ ²⁶⁶ ²⁶⁷ ²⁶⁸ ²⁶⁹ ²⁷⁰ ²⁷¹ ²⁷² ²⁷³ ²⁷⁴ ²⁷⁵ ²⁷⁶ ²⁷⁷ ²⁷⁸ ²⁷⁹ ²⁸⁰ ²⁸¹ ²⁸² ²⁸³ ²⁸⁴ ²⁸⁵ ²⁸⁶ ²⁸⁷ ²⁸⁸ ²⁸⁹ ²⁹⁰ ²⁹¹ ²⁹² ²⁹³ ²⁹⁴ ²⁹⁵ ²⁹⁶ ²⁹⁷ ²⁹⁸ ²⁹⁹ ³⁰⁰ ³⁰¹ ³⁰² ³⁰³ ³⁰⁴ ³⁰⁵ ³⁰⁶ ³⁰⁷ ³⁰⁸ ³⁰⁹ ³¹⁰ ³¹¹ ³¹² ³¹³ ³¹⁴ ³¹⁵ ³¹⁶ ³¹⁷ ³¹⁸ ³¹⁹ ³²⁰ ³²¹ ³²² ³²³ ³²⁴ ³²⁵ ³²⁶ ³²⁷ ³²⁸ ³²⁹ ³³⁰ ³³¹ ³³² ³³³ ³³⁴ ³³⁵ ³³⁶ ³³⁷ ³³⁸ ³³⁹ ³⁴⁰ ³⁴¹ ³⁴² ³⁴³ ³⁴⁴ ³⁴⁵ ³⁴⁶ ³⁴⁷ ³⁴⁸ ³⁴⁹ ³⁵⁰ ³⁵¹ ³⁵² ³⁵³ ³⁵⁴ ³⁵⁵ ³⁵⁶ ³⁵⁷ ³⁵⁸ ³⁵⁹ ³⁶⁰ ³⁶¹ ³⁶² ³⁶³ ³⁶⁴ ³⁶⁵ ³⁶⁶ ³⁶⁷ ³⁶⁸ ³⁶⁹ ³⁷⁰ ³⁷¹ ³⁷² ³⁷³ ³⁷⁴ ³⁷⁵ ³⁷⁶ ³⁷⁷ ³⁷⁸ ³⁷⁹ ³⁸⁰ ³⁸¹ ³⁸² ³⁸³ ³⁸⁴ ³⁸⁵ ³⁸⁶ ³⁸⁷ ³⁸⁸ ³⁸⁹ ³⁹⁰ ³⁹¹ ³⁹² ³⁹³ ³⁹⁴ ³⁹⁵ ³⁹⁶ ³⁹⁷ ³⁹⁸ ³⁹⁹ ⁴⁰⁰ ⁴⁰¹ ⁴⁰² ⁴⁰³ ⁴⁰⁴ ⁴⁰⁵ ⁴⁰⁶ ⁴⁰⁷ ⁴⁰⁸ ⁴⁰⁹ ⁴¹⁰ ⁴¹¹ ⁴¹² ⁴¹³ ⁴¹⁴ ⁴¹⁵ ⁴¹⁶ ⁴¹⁷ ⁴¹⁸ ⁴¹⁹ ⁴²⁰ ⁴²¹ ⁴²² ⁴²³ ⁴²⁴ ⁴²⁵ ⁴²⁶ ⁴²⁷ ⁴²⁸ ⁴²⁹ ⁴³⁰ ⁴³¹ ⁴³² ⁴³³ ⁴³⁴ ⁴³⁵ ⁴³⁶ ⁴³⁷ ⁴³⁸ ⁴³⁹ ⁴⁴⁰ ⁴⁴¹ ⁴⁴² ⁴⁴³ ⁴⁴⁴ ⁴⁴⁵ ⁴⁴⁶ ⁴⁴⁷ ⁴⁴⁸ ⁴⁴⁹ ⁴⁵⁰ ⁴⁵¹ ⁴⁵² ⁴⁵³ ⁴⁵⁴ ⁴⁵⁵ ⁴⁵⁶ ⁴⁵⁷ ⁴⁵⁸ ⁴⁵⁹ ⁴⁶⁰ ⁴⁶¹ ⁴⁶² ⁴⁶³ ⁴⁶⁴ ⁴⁶⁵ ⁴⁶⁶ ⁴⁶⁷ ⁴⁶⁸ ⁴⁶⁹ ⁴⁷⁰ ⁴⁷¹ ⁴⁷² ⁴⁷³ ⁴⁷⁴ ⁴⁷⁵ ⁴⁷⁶ ⁴⁷⁷ ⁴⁷⁸ ⁴⁷⁹ ⁴⁸⁰ ⁴⁸¹ ⁴⁸² ⁴⁸³ ⁴⁸⁴ ⁴⁸⁵ ⁴⁸⁶ ⁴⁸⁷ ⁴⁸⁸ ⁴⁸⁹ ⁴⁹⁰ ⁴⁹¹ ⁴⁹² ⁴⁹³ ⁴⁹⁴ ⁴⁹⁵ ⁴⁹⁶ ⁴⁹⁷ ⁴⁹⁸ ⁴⁹⁹ ⁵⁰⁰ ⁵⁰¹ ⁵⁰² ⁵⁰³ ⁵⁰⁴ ⁵⁰⁵ ⁵⁰⁶ ⁵⁰⁷ ⁵⁰⁸ ⁵⁰⁹ ⁵¹⁰ ⁵¹¹ ⁵¹² ⁵¹³ ⁵¹⁴ ⁵¹⁵ ⁵¹⁶ ⁵¹⁷ ⁵¹⁸ ⁵¹⁹ ⁵²⁰ ⁵²¹ ⁵²² ⁵²³ ⁵²⁴ ⁵²⁵ ⁵²⁶ ⁵²⁷ ⁵²⁸ ⁵²⁹ ⁵³⁰ ⁵³¹ ⁵³² ⁵³³ <sup

leasing services. Within our industrials segment, capital expenditures were primarily related to expansions and equipment replacement at our advanced energy storage operation. We also include additions to intangible assets in our water and wastewater operation within capital expenditures due to the nature of its concession agreements. Maintenance and growth capital expenditures for the nine months ended September 30, 2024 were \$633 million and \$1,418 million, respectively (September 30, 2023: \$498 million and \$1,894 million, respectively). Growth capital expenditures include fleet expansion capital expenditures at our fleet management and car rental services operation presented as cash used in operating activities in the unaudited interim condensed consolidated statement of cash flows. Deferred Income Tax Assets Deferred income tax assets increased by \$689 million to \$1,909 million as at September 30, 2024, compared to \$1,220 million as at December 31, 2023. The increase was primarily due to recognition of IRA Credits at our advanced energy storage operation and tax attributes at our construction operation. Equity Accounted Investments Equity accounted investments increased by \$210 million to \$2,364 million as at September 30, 2024, compared to \$2,154 million as at December 31, 2023. The increase was primarily due to the acquisition of Network in September 2024 which was subsequently combined with our payment processing services operation, resulting in the recognition of our ownership interest in the combined business as an equity accounted investment. Goodwill Goodwill decreased by \$589 million to \$13,540 million as at September 30, 2024, compared to \$14,129 million as at December 31, 2023. The decrease was primarily due to the deconsolidation of our payment processing services operation and the disposition of our road fuels operation. 17 Accounts payable and other Accounts payable and other decreased by \$1,918 million to \$16,460 million as at September 30, 2024, compared to \$18,378 million as at December 31, 2023. The decrease was primarily due to the disposition of our road fuels operation and deconsolidation of our payment processing services operation. These factors were partially offset by higher deferred revenues at our offshore oil services. Corporate and non-recourse borrowings Borrowings are discussed in the *â€œLiquidity and Capital Resourcesâ€* section of this MD&A. Deferred Income Tax Liabilities Deferred income tax liabilities decreased by \$340 million to \$2,886 million as at September 30, 2024, compared to \$3,226 million as at December 31, 2023. The decrease was primarily due to an increase in tax attributes within our dealer software and technology services operation, combined with reductions to the deferred tax liabilities within our advanced energy storage operation, engineered components manufacturing operation and our water and wastewater operation. Equity attributable to Unitholders As at September 30, 2024, our capital structure comprised two classes of partnership units: LP Units and GP Units. LP Units entitle the holder to their proportionate share of distributions. GP Units entitle the holder the right to govern our financial and operating policies. See Item 10.B, *â€œMemorandum and Articles of Association - Description of our Units and our Limited Partnership Agreementâ€* in our 2023 Annual Report. The Holding LPâ€™s capital structure comprised three classes of partnership units: managing general partner units held by Brookfield Business Partners L.P., Special LP Units and Redemption-Exchange Units held by Brookfield. In its capacity as the holder of the Special LP Units, the special limited partner is entitled to receive incentive distributions based on a 20% increase in the LP Unit price over an initial threshold. See Item 10.B, *â€œMemorandum and Articles of Association - Description of the Holding LP Limited Partnership Agreementâ€* in our 2023 Annual Report. During the third quarter of 2024, the volume-weighted average price was \$20.22 per LP Unit, which was below the current incentive distribution threshold of \$31.53 per LP Unit, resulting in an incentive distribution of \$nil for the quarter. BBUCâ€™s capital structure comprised BBUC exchangeable shares held by Brookfield Holders and public shareholders. Each BBUC exchangeable share has been structured with the intention of providing an economic return equivalent to one LP Unit, and BBUC targets to pay identical dividends on a per share basis to the distributions paid on each LP Unit. Each BBUC exchangeable share is exchangeable, at the BBUC shareholderâ€™s option, for one LP Unit (subject to adjustment to reflect certain capital events) or its cash equivalent. On August 15, 2024, the Toronto Stock Exchange (*â€œTSXâ€*) accepted a notice filed by the partnership of its intention to renew a normal course issuer bid (*â€œNCIBâ€*) for its LP Units. Under the NCIB, the partnership is authorized to repurchase up to 5% of its issued and outstanding LP Units as at August 8, 2024, or 3,714,088 LP Units, including up to 10,340 LP Units on the TSX during any trading day. On August 15, 2024, the TSX accepted a notice filed by BBUC, a consolidated subsidiary of the partnership, of its intention to renew the NCIB for its BBUC exchangeable shares. Under the NCIB, BBUC is authorized to repurchase up to 5% of its issued and outstanding BBUC exchangeable shares as at August 8, 2024 or 3,647,722 shares, including up to 5,184 shares on the TSX during any trading day. During the nine months ended September 30, 2024, Brookfield Corporation purchased 443,722 LP Units under our NCIB (September 30, 2023: 374,533 LP Units). Of this amount, 428,511 LP Units were purchased in the three months ended September 30, 2024. As at September 30, 2024, Brookfield Holders owned approximately 65% of the issued and outstanding BBUC exchangeable shares. The Brookfield Holders have agreed that all decisions to be made with respect to the BBUC exchangeable shares will be made jointly among the Brookfield Holders. 18 As at September 30, 2024 and December 31, 2023, the total number of Units outstanding are as follows: UNITSSeptember 30, 2024December 31, 2023GP Units44 44 LP Units74,281,766 74,281,763A Non-controlling interests:Redemption-Exchange Units69,705,497 69,705,497 BBUC exchangeable shares72,954,447 72,954,450A Special LP Units44 44 Segment Analysis Our operations are organized into four operating segments which are regularly reviewed by the CODM for the purpose of allocating resources to the segment and to assess its performance. The key measures used by the CODM in assessing performance and in making resource allocation decisions are adjusted earnings from operations (*â€œAdjusted EFOâ€*) and Adjusted EBITDA. Adjusted EFO is our segment measure of profit or loss reported in accordance with IFRS 8, Operating Segments. The CODM uses Adjusted EFO to assess performance and make resource allocation decisions. Adjusted EFO is used by the CODM to evaluate our segments on the basis of return on invested capital generated by the underlying operations and is used by the CODM to evaluate the performance of our segments on a levered basis. Adjusted EFO is calculated as net income and equity accounted income at our economic ownership interest in consolidated subsidiaries and equity accounted investments, respectively, excluding the impact of depreciation and amortization expense, deferred income taxes, transaction costs, restructuring charges, unrealized revaluation gains or losses, impairment reversals or expenses and other income or expense items that are not directly related to revenue generating activities. Our economic ownership interest in consolidated subsidiaries excludes amounts attributable to non-controlling interests consistent with how we determine net income attributable to non-controlling interests in our IFRS consolidated statements of operating results. In order to provide additional insight regarding our operating performance over the lifecycle of an investment, Adjusted EFO includes the impact of preferred equity distributions and realized disposition gains or losses, recorded in net income, other comprehensive income, or directly in equity, such as ownership changes. Adjusted EFO does not include legal and other provisions that may occur from time to time in the partnershipâ€™s operations and that are one-time or non-recurring and not directly tied to the partnershipâ€™s operations, such as those for litigation or contingencies. Adjusted EFO includes expected credit losses and bad debt allowances recorded in the normal course of the partnershipâ€™s operations. Adjusted EBITDA, a non-IFRS measure of operating performance, provides a comprehensive understanding of the ability of the partnershipâ€™s businesses to generate recurring earnings and assists our CODM in understanding and evaluating the core underlying financial performance of our businesses. For further information on Adjusted EBITDA, see the *â€œReconciliation of Non-IFRS Measuresâ€* section of this MD&A. 19 The following table presents net income (loss), net income (loss) attributable to Unitholders and Adjusted EBITDA for the three and nine months ended September 30, 2024 and 2023: A Three Months Ended September 30, Nine Months Ended September 30, (US\$ MILLIONS) 2024202320242023Net income (loss)\$1,735 \$49 \$2,003 \$293 Net income (loss) attributable to Limited partners\$103A (\$15)113A \$6Net income (loss) attributable to Redemption-exchange units held by Brookfield Corporation97A (14)106A (6)Net income (loss) attributable to special limited partnerâ€¢A â€¢A â€¢A â€¢A Net income (loss) attributable to BBUC exchangeable shares101A (15)110A (6)Net income (loss) attributable to Unitholders\$301A \$44) \$329A (\$18) Adjusted EBITDA \$844A \$655A \$1,912A \$1,883A The following table presents Adjusted EFO per segment for the three and nine months ended September 30, 2024 and 2023: A Three Months Ended September 30, Nine Months Ended September 30, (US\$ MILLIONS) 2024202320242023Business services\$245A \$123A \$499A \$455A Infrastructure services61A 106A 209A 280A Industrials356A 152A 742A 377A Corporate and other(80)(93)(248)(258) Comparison of the three and nine months ended September 30, 2024 and 2023 Net income attributable to Unitholders for the three months ended September 30, 2024 was \$301A million, representing an increase of \$345 million compared to net loss attributable to Unitholders of \$44A million for the three months ended September 30, 2023. Net income attributable to Unitholders for the nine months ended September 30, 2024 was \$329A million, representing an increase of \$347A million compared to net loss attributable to Unitholders of \$18A million for the nine months ended September 30, 2023. Adjusted EBITDA for the three months ended September 30, 2024 was \$844A million, representing an increase of \$189A million compared to \$655A million for the three months ended September 30, 2023. Current period results included a \$296A million benefit, at our share, recognized within our advanced energy storage operation which the business is entitled to claim under the U.S. Inflation Reduction Act. The benefit was recorded as a reduction to direct operating costs in the current period and relates to the twelve months ended September 30, 2024. Prior period results included contributions from our nuclear technology services operation and other disposed operations. Adjusted EBITDA for the nine months ended September 30, 2024 was \$1,912A million representing an increase of \$29A million compared to \$1,883A million for the nine months ended September 30, 2023. The increase was primarily due to the same factors described above. 20 Business services The following table presents Adjusted EFO and Adjusted EBITDA for our business services segment for the three and nine months ended September 30, 2024 and 2023: A Three Months Ended September 30, Nine Months Ended September 30, (US\$ MILLIONS) 2024202320242023Adjusted EFO\$245A \$123A \$499A \$455A Adjusted EBITDA\$228A \$238A \$615A \$673A The following table presents equity attributable to Unitholders for our business services segment as at September 30, 2024 and December 31, 2023: (US\$ MILLIONS) September 30, 2024December 31, 2023Total assets\$34,532A \$38,066A Total liabilities25,699A 29,435A Interests of others in operating subsidiaries4,963A 5,213A Equity attributable to Unitholders3,870A 3,418A Total equity\$8,833A \$8,631A Comparison of the three and nine months ended September 30, 2024 and 2023 Adjusted EFO in our business services segment for the three months ended September 30, 2024 was \$245A million, representing an increase of \$122A million, compared to \$123A million for the three months ended September 30, 2023. The increase in Adjusted EFO was primarily due to the net gain recognized on the disposition of our road fuels operation and the deconsolidation of our payment processing services operation as a result of combining the business with Network. Adjusted EFO in our business services segment for the nine months ended September 30, 2024 was \$499A million, representing an increase of \$44A million, compared to \$455A million for the nine months ended September 30, 2023. Adjusted EBITDA in our business services segment for the three months ended September 30, 2024 was \$228A million, representing a decrease of \$10A million, compared to \$238A million for the three months ended September 30, 2023. Our residential mortgage insurer contributed \$66A million to Adjusted EBITDA for the three months ended September 30, 2024, compared to \$64A million for the three months ended September 30, 2023. Performance during the quarter benefited from higher insurance revenue and investment income. New insurance premiums increased compared to the prior period supported by a declining mortgage rate environment and increased overall Canadian housing activity. Mortgage delinquencies, while higher as expected compared to the prior period, remain low relative to historical levels and are contributing to low levels of losses on claims in the business. Our dealer software and technology services operation contributed \$50A million of Adjusted EBITDA for the three months ended September 30, 2024, compared to \$58A million for the three months ended September 30, 2023. Growth in annual recurring revenue, a key performance metric for the business, was offset by higher costs during the quarter associated with modernization and technology upgrades. The business continues to focus on retention initiatives and optimizing customer service levels. Our healthcare services contributed \$10A million of Adjusted EBITDA for the three months ended September 30, 2024, compared to \$12A million for three months ended September 30, 2023. Modestly higher admission rates were offset by a skew toward lower margin same day activity and higher overall operating costs. The business continues to face significant headwinds given the impact of a challenging operating environment and overall lower activity levels. Adjusted EBITDA in our business services segment for the nine months ended September 30, 2024 was \$61A million, representing a decrease of \$58A million compared to \$673A million for the nine months ended September 30, 2023. The decrease was primarily due to additional costs incurred related to a project in Australia at our construction operation and the impact of costs incurred and one-time billing credits provided to customers related to the disruption of operations during a cybersecurity incident at our dealer software and technology services operation, combined with the factors discussed above. 21 Infrastructure services The following table presents Adjusted EFO and Adjusted EBITDA for our infrastructure services segment for the three and nine months ended September 30, 2024 and 2023: A Three Months Ended September 30, Nine Months Ended September 30, (US\$ MILLIONS) 2024202320242023Adjusted EFO\$61A \$106A \$209A \$280A Adjusted EBITDA\$146A \$228A \$446A \$669A The following table presents equity attributable to Unitholders for our infrastructure services segment as at September 30, 2024 and December 31, 2023: (US\$ MILLIONS) September 30, 2024December 31, 2023Total assets\$17,913A \$17,180A Total liabilities1,906A 10,874A Interests of others in operating subsidiaries2,587A 2,772A Equity attributable to Unitholders3,420A 3,534A Total equity\$6,007A \$6,306A Comparison of the three and nine months ended September 30, 2024 and 2023 Adjusted EFO in our infrastructure services segment for the three months ended September 30, 2024 was \$61A million, representing a decrease of \$45A million, compared to \$106A million for the three months ended September 30, 2023. The decrease was primarily due to lost contribution from our nuclear technology services operation that was sold in November 2023. Adjusted EFO in our infrastructure services segment for the nine months ended September 30, 2024 was \$209A million, representing a decrease of \$71A million, compared to \$280A million for the nine months ended September 30, 2023. Adjusted EBITDA in our infrastructure services segment for the three months ended September 30, 2024 was \$146A million, representing a decrease of \$82A million, compared to \$228A million during the same period in 2023 which included \$77A million of contribution from our nuclear technology services operation that was sold in November 2023. Our offshore oil services operation contributed \$49A million to Adjusted EBITDA for the three months ended September 30, 2024, compared to \$45A million for the three months ended September 30, 2023. Performance during the quarter benefited from higher contribution from shuttle tanker operations due to higher utilization levels and lower operating costs. Our modular building leasing services operation contributed \$43A million to Adjusted EBITDA for the three months ended September 30, 2024, compared to \$42A million for three months ended September 30, 2023. Sales of value added products and services and the benefit of ongoing cost and operational efficiency initiatives contributed to results during the quarter. Performance was impacted by lower sales of new units and reduced utilization of units primarily in the United Kingdom and Germany. Our lottery services operation contributed \$31A million to Adjusted EBITDA for the three months ended September 30, 2024, compared to \$35A million for the three months ended September 30, 2023. Performance during the quarter was impacted by timing of hardware deliveries and decreased industry activity levels due to the lower overall size of jackpots compared to the prior period. The acceleration of cost reduction, sourcing and manufacturing optimization actions is supporting profitability as recently awarded commercial agreements continue to ramp up. Adjusted EBITDA in our infrastructure services segment for the nine months ended September 30, 2024 was \$446A million, representing a decrease of \$223A million compared to \$669A million for the nine months ended September 30, 2023. The decrease was primarily due to the same factors described above. 22 Industrials The following table presents Adjusted EFO and Adjusted EBITDA for our industrials segment for the three and nine months ended September 30, 2024 and 2023: A Three Months Ended September 30, Nine Months Ended September 30, (US\$ MILLIONS) 2024202320242023Adjusted EFO\$356A \$152A \$742A \$377A Adjusted EBITDA\$500A \$218A \$941A \$633A The following table presents equity attributable to Unitholders for our industrials segment as at September 30, 2024 and December 31, 2023: (US\$ MILLIONS) September 30, 2024December 31, 2023Total assets\$27,547A \$26,822A Total liabilities19,641A 20,436A Interests of others in operating subsidiaries2,588A 4,231A Equity attributable to Unitholders2,618A 2,155A Total equity\$7,906A \$6,386A Comparison of the three and nine months ended September 30, 2024 and 2023 Adjusted EFO in our industrials segment for the three months ended September 30, 2024 was \$356A million, representing an increase of \$204A million, compared to \$152A million for the three months ended September 30, 2023. The increase in Adjusted EFO was primarily due to a reduction in direct operating costs of \$296A million, at our share, related to the IRA Credits in our advanced energy storage operation, partially offset by gains recognized on dispositions completed in the prior period. Adjusted EFO in our industrials segment for the nine months ended September 30, 2024 was \$742A million, representing an increase of \$365A million, compared to \$377A million for the nine months ended September 30, 2023. Adjusted EBITDA in our industrials segment for the three months ended September 30, 2024 was \$500A million, representing a decrease of \$282A million, compared to \$218A million for the three months ended September 30, 2023. Our advanced energy storage operation contributed \$443A million to Adjusted EBITDA for the three months ended September 30, 2024, compared to \$150A million for the three months ended September 30, 2023. Business performance remains strong driven by ongoing commercial actions, operational efficiency initiatives and growing demand for higher margin advanced batteries. Results for the quarter include a \$296A million benefit, at our share, which the business is entitled to claim under the U.S. Inflation Reduction Act. The benefit was recorded as a reduction to direct operating costs in the current period and relates to the twelve months ended September 30, 2024. The business intends to continue investing in its U.S. manufacturing operations, including capacity expansions and important innovations to strengthen its global industry leadership position. Our

engineered components manufacturing operation contributed \$25 million to Adjusted EBITDA for the three months ended September 30, 2024, compared to \$36 million for the three months ended September 30, 2023 due to weak market conditions. We are continuing to work alongside the business on additional initiatives to optimize costs and support its market position in the current environment. Adjusted EBITDA in our industrials segment for the nine months ended September 30, 2024 was \$941 million, representing an increase of \$308 million compared to \$633 million for the nine months ended September 30, 2023. The increase was primarily due to higher contributions from our advanced energy storage operation as described above.²³ Corporate and other The following table presents Adjusted EFO and Adjusted EBITDA for our corporate and other segment for the three and nine months ended September 30, 2024 and 2023:²⁴ Three Months Ended September 30, Nine Months Ended September 30, (US\$ MILLIONS)

Period	2024	2023
Adjusted EFO	\$80	\$93
Adjusted EBITDA	\$30	\$29
Total	\$109	\$122

The following table presents equity attributable to Unitholders for our corporate and other segment as at September 30, 2024 and December 31, 2023: (US\$ MILLIONS)

Period	2024	2023
Total assets	\$264	\$317
Total liabilities	6,494	3,108
Equity attributable to Unitholders	4,125	3,531
Total equity	\$3,385	\$2,791

Pursuant to our Master Services Agreement, we pay Brookfield a base management fee equal to 0.3125% quarterly (1.25% annually) of our total market capitalization, plus recourse debt, net of cash, and other securities held by corporate entities. Management fees for the three and nine months ended September 30, 2024 were \$234 million and \$674 million, compared to \$234 million and \$694 million for the three and nine months ended September 30, 2023. General and administrative costs comprise management fees and corporate expenses, including audit and other expenses. Adjusted EFO in the current period included lower distributions on preferred equity securities due to the redemption of preferred equity securities held by Brookfield during the fourth quarter of 2023. Reconciliation of Non-IFRS Measures Adjusted EBITDA to measure our performance, amongst other measures, we focus on Adjusted EBITDA. Adjusted EBITDA is a non-IFRS measure of operating performance presented as net income and equity accounted income at our economic ownership interest in consolidated subsidiaries and equity accounted investments, respectively, excluding the impact of interest income (expense), net, income taxes, depreciation and amortization expense, gains (losses) on acquisitions/dispositions, net, transaction costs, restructuring charges, revaluation gains or losses, impairment expenses or reversals, other income or expenses, and preferred equity distributions. Adjusted EBITDA excludes other income (expense), net as reported in our IFRS consolidated statements of operating results, because this includes amounts that are not related to revenue earning activities, and are not normal, recurring operating income or expenses necessary for business operations. Other income (expense), net includes revaluation gains and losses, transaction costs, restructuring charges, stand-up costs and business separation expenses, gains or loss on debt extinguishments or modifications, gains or losses on dispositions of property, plant and equipment, non-recurring and one-time provisions that may occur from time to time at one of the partnership's²⁵ operations that are not reflective of normal operations, and other items. Our economic ownership interest in consolidated subsidiaries excludes amounts attributable to non-controlling interests consistent with how we determine net income attributable to non-controlling interests in our IFRS consolidated statements of operating results. Due to the size and diversification of our operations, including economic ownership interests that vary, Adjusted EBITDA is critical in assessing the overall operating performance of our business. When viewed with our IFRS results, we believe Adjusted EBITDA is useful to investors because it provides a comprehensive understanding of the ability of our businesses to generate recurring earnings which allows users to better understand and evaluate the underlying financial performance of our operations and excludes items we believe do not directly relate to revenue earning activities and are not normal, recurring items necessary for business operations. Our presentation of Adjusted EBITDA also gives investors comparability of our ongoing performance across periods.²⁴ Adjusted EBITDA has limitations as an analytical tool as it does not include interest income (expense), net, income taxes, depreciation and amortization expense, gains (losses) on acquisitions/dispositions, net, transaction costs, restructuring charges, revaluation gains or losses, impairment reversals or expenses and other income (expense), net. As a result of these limitations, Adjusted EBITDA should not be considered as the sole measure of our performance and should not be considered in isolation from, or as a substitute for, analysis of our results as reported under IFRS. However, Adjusted EBITDA is a key measure that we use to evaluate the performance of our operations. Adjusted EBITDA Reconciliation The following tables reconcile Adjusted EBITDA to net income (loss) for the three and nine months ended September 30, 2024: Three Months Ended September 30, 2024 (US\$ MILLIONS)

Category	2024	2023
Business Services	118	137
Infrastructure Services	69	73
Industrials	1,735	2,264
Corporate and Other	1,374	1,735
Total Net income (loss)	\$551	\$551

Add or subtract the following: Depreciation and amortization expense 236 226 346 Δ 808 Gain (loss) on acquisitions/dispositions, net (593) Δ 6 244 594 4229 Income tax (expense) recovery 40 (4) (338) (2) (304) Equity accounted income (loss) 64 Δ 11 Δ 1 (1) Interest income (expense), net 234 177 330 374 778 Equity accounted Adjusted EBITDA (2) (19) 384 13 Δ 704 Amounts attributable to non-controlling interests (3) (407) (201) (1,270) Δ 1 1,878 Adjusted EBITDA \$228 Δ 146A \$500A \$30 (8844) Δ 1 (Other income (expense), net corresponds to amounts that are not directly related to revenue earning activities and are not normal, recurring income or expenses necessary for business operations. The components of other income (expense), net include \$112 million related to provisions recorded at our construction operation primarily related to a legacy receivable balance from wound up Middle East operations, \$44 million of business separation expenses, stand-up costs and restructuring charges, \$27 million of net revaluation losses, \$13 million of net losses on debt modification and extinguishment, \$3 million of transaction costs and \$30 million of other expenses.) (2) Equity accounted Adjusted EBITDA corresponds to the Adjusted EBITDA attributable to the partnership that is generated by our investments in associates and joint ventures accounted for using the equity method. (3) Amounts attributable to non-controlling interests are calculated based on the economic ownership interests held by the non-controlling interests in consolidated subsidiaries.²⁵ Nine Months Ended September 30, 2024 (US\$ MILLIONS)

Category	2024	2023
Business Services	118	137
Infrastructure Services	69	73
Industrials	1,735	2,264
Corporate and Other	1,374	1,735
Total Net income (loss)	\$786	\$786

Add or subtract the following: Depreciation and amortization expense 738 660 Δ 1,027 Δ 2,425A Impairment reversal (expense), net (4) (12) 6 Δ 10 Gain (loss) on acquisitions/dispositions, net (608) Δ 6 1 (84) Δ 6 (692) Other income (expense), net (1) 538 284 117 15A 213 Income tax (expense) recovery 47A (3) (456) (24) (436) Equity accounted income (loss) Δ 11 (44) Δ 1 (55) Interest income (expense), net 739 535 966 Δ 112A 2,352A Equity accounted Adjusted EBITDA (2) (54) 121A 44A Δ 219A Amounts attributable to non-controlling interests (3) (1,190) (597) (2,320) Δ 1 (4,107) Adjusted EBITDA \$615 Δ 446A \$941 Δ 90 (90) \$1,912A Δ 1 (Other income (expense), net corresponds to amounts that are not directly related to revenue earning activities and are not normal, recurring income or expenses necessary for business operations. The components of other income (expense), net include \$194 million related to provisions recorded at our construction operation, \$152 million of net revaluation gains, \$105 million of business separation expenses, stand-up costs and restructuring charges, \$50 million of other income related to a distribution at our entertainment operation, \$32 million of transaction costs, \$25 million of net gains on debt modification and extinguishment and \$109 million of other expenses.) (2) Equity accounted Adjusted EBITDA corresponds to the Adjusted EBITDA attributable to the partnership that is generated by our investments in associates and joint ventures accounted for using the equity method. (3) Amounts attributable to non-controlling interests are calculated based on the economic ownership interests held by the non-controlling interests in consolidated subsidiaries.²⁶ The following tables reconcile Adjusted EBITDA to net income (loss) for the three and nine months ended September 30, 2023: Three Months Ended September 30, 2023 (US\$ MILLIONS)

Category	2023
Business Services	118
Infrastructure Services	69
Industrials	1,735
Corporate and Other	1,374
Total Net income (loss)	\$121

Add back or deduct the following: Depreciation and amortization expense 253 313A 328A Δ 1 (894A Impairment reversal (expense), net Δ 1 (479) 1A Δ 1 44A Gain (loss) on acquisitions/dispositions, net Δ 1 Δ 1 (41) Δ 1 (41) Other income (expense), net (1) 71A 40A (11) 1A 101A Income tax (expense) recovery 26A (10) (82) (17) (83) Equity accounted income (loss) (7) (9) (15) Δ 1 (31) Interest income (expense), net 266 285A 348A 42A 941A Equity accounted Adjusted EBITDA (2) (15) 46A 16A 15A Δ 1 76A Amounts attributable to non-controlling interests (3) (507) (297) (491) Δ 1 (1,295) Adjusted EBITDA \$238A \$228A \$218A \$29 (8655A) Δ 1 (Other income (expense), net corresponds to amounts that are not directly related to revenue earning activities and are not normal, recurring income or expenses necessary for business operations. The components of other income (expense), net include \$42 million of net losses on debt modification and extinguishment, \$54 million of business separation expenses, stand-up costs and restructuring charges, \$33 million of net revaluation gains, \$31 million of transaction costs, and \$7 million of other expenses.) (2) Equity accounted Adjusted EBITDA corresponds to the Adjusted EBITDA attributable to the partnership that is generated by our investments in associates and joint ventures accounted for using the equity method. (3) Amounts attributable to non-controlling interests are calculated based on the economic ownership interests held by the non-controlling interests in consolidated subsidiaries.²⁷ Nine Months Ended September 30, 2023 (US\$ MILLIONS)

Category	2023
Business Services	118
Infrastructure Services	69
Industrials	1,735
Corporate and Other	1,374
Total Net income (loss)	\$121

Add back or deduct the following: Depreciation and amortization expense 758 917A 1,026A Δ 2,701A Impairment reversal (expense), net 64 (469) 1A Δ 1 51A Gain (loss) on acquisitions/dispositions, net (154) (14) (41) Δ 1 (209) Other income (expense), net (1) (114) (136) 79A 5A (166) Income tax (expense) recovery 227A 4A (150) (55) 26A Equity accounted income (loss) (19) (29) (36) Δ 1 (84) Interest income (expense), net 772 826A 1,033A 107A 2,738A Equity accounted Adjusted EBITDA (2) (44) 132A 46A Δ 1 222A Amounts attributable to non-controlling interests (3) (1,398) (857) (1,434) Δ 1 (3,689) Adjusted EBITDA \$673A \$669A \$633A \$92 Δ 1,883A Δ 1 (Other income (expense), net corresponds to amounts that are not directly related to revenue earning activities and are not normal, recurring income or expenses necessary for business operations. The components of other income (expense), net include \$350 million of net gains on debt modification and extinguishment, \$119 million of net revaluation gains, \$166 million of business separation expenses, stand-up costs and restructuring charges, \$79 million of transaction costs and \$58 million of other expenses.) (2) Equity accounted Adjusted EBITDA corresponds to the Adjusted EBITDA attributable to the partnership that is generated by our investments in associates and joint ventures accounted for using the equity method. (3) Amounts attributable to non-controlling interests are calculated based on the economic ownership interests held by the non-controlling interests in consolidated subsidiaries. Discussion of Reconciling Items Comparison of the three and nine months ended September 30, 2024 and 2023 Depreciation and amortization expense includes depreciation of PP&E, amortization of intangible assets and depletion related to our energy assets. The depreciation and amortization expense in our infrastructure services segment is mainly due to the amortization of intangible assets at our modular building leasing services and our lottery services operation and the depreciation of vessels at our offshore oil services operation. The depreciation and amortization expense in our industrials segment is primarily related to the depreciation of PP&E and amortization of intangible assets at our advanced energy storage operation and our engineered components manufacturing operation. Depreciation and amortization expense in our business services segment is primarily due to amortization of intangible assets at our dealer software and technology services operation. Depreciation and amortization expense is generally consistent period-over-period with large changes typically attributable to the addition or disposal of depreciable assets and the impact of foreign exchange movements. Depreciation and amortization expense decreased by \$86 million to \$808 million for the three months ended September 30, 2024 compared to \$894 million for the three months ended September 30, 2023. The decrease was primarily due to the disposition of our nuclear technology services operation in November 2023. Depreciation and amortization expense decreased by \$276 million to \$2,425 million for the nine months ended September 30, 2024 compared to \$2,701 million for the nine months ended September 30, 2023. The decrease was primarily due to the same factor described above. Income tax (expense) recovery, net was a net income tax recovery of \$304 million for the three months ended September 30, 2024 compared to \$83A million for the three months ended September 30, 2023. The increase in income tax recovery was primarily due to the recognition of IRA Credits within our advanced energy storage operation, combined with lower taxable income within our dealer software and technology services operation and lower overall income tax expense due to dispositions completed over the last twelve months. The increase was partially offset by lower utilization of tax attributes in our dealer software and technology services operation compared to the prior period. 28 Income tax (expense) recovery, net was a net income tax recovery of \$436A million for the nine months ended September 30, 2024 compared to an income tax expense of \$26A million for the nine months ended September 30, 2023. The increase in income tax recovery was primarily due to the same factors described above. Interest expense, net decreased by \$163A million to \$778A million for the three months ended September 30, 2024 compared to \$941A million for the three months ended September 30, 2023. The decrease was primarily due to reduced borrowings within our operations as a result of dispositions and the impact of refinancings which lowered the cost of debt at select operations. Interest expense, net decreased by \$386A million to \$2,352A million for the nine months ended September 30, 2024 compared to \$2,738A million for the nine months ended September 30, 2023. The decrease was primarily due to the same factors described above. Amounts attributable to non-controlling interests decreased by \$583 million to \$1,878A million for the three months ended September 30, 2024 compared to \$1,295 million for the three months ended September 30, 2023. The decrease in amounts attributable to non-controlling interests is primarily due to the disposition of our road fuels operation in July 2024, combined with the deconsolidation of our payment processing services operation and the impact of business dispositions completed over the last twelve months. Amounts attributable to non-controlling interests decreased by \$418A million to \$4,107A million for the nine months ended September 30, 2024 compared to \$3,689A million for the nine months ended September 30, 2023. The decrease was primarily due to the same factors described above. The following table reconciles equity attributable to LP Units, GP Units, Redemption-Exchange Units, BBUC exchangeable shares and Special LP Units to equity attributable to Unitholders for the periods indicated: (US\$ MILLIONS)

Period	2024	2023
Limited partners	\$1,980A	\$1,909A
General partner	1A	1A
Non-controlling interests	Attributable to Unitholders	Attributable to Unitholders
Redemption-Exchange Units	1,858A	1,792A
Special LP Units	1A	1A
BBUC exchangeable shares	1,945A	1,875A
Equity attributable to Unitholders	\$5,783A	\$5,576A

The following table is a summary of our equity attributable to Unitholders by segment as at September 30, 2024 and December 31, 2023. This is determined based on the partnership's²⁸ economic ownership interest in the equity within each portfolio company. The partnership's²⁸ economic ownership interest in the equity within each portfolio company excludes amounts attributable to non-controlling interests consistent with how the partnership determines the carrying value of equity in its consolidated statements of financial position. Equity attributable to Unitholders reconciles to limited partners, redemption-exchange units, special limited partners and BBUC exchangeable shares in the consolidated statements of financial position. (US\$ MILLIONS)

Category	2024	2023
Business services	1A	1A
Infrastructure services	1A	1A
Industrials	1A	1A
Corporate and other	1A	1A
Total	\$3,870A	\$3,420A

December 31, 2023 \$3,418A \$3,534A \$2,155A (\$3,531) \$5,576A Liquidity and Capital Resources Liquidity and capital requirements are managed through cash flows from operations, use of credit facilities, opportunistically monetizing mature operations and refinancing existing debt. We aim to maintain sufficient financial liquidity to meet our ongoing operating requirements and to fund debt service payments, recurring expenses, required capital expenditures, and acquisition opportunities as they arise. In addition, an integral part of our strategy is to pursue acquisitions through Brookfield-led consortium arrangements with institutional partners or strategic partners, and to form partnerships to pursue acquisitions on a specialized or global basis. Brookfield has an established track record of leading such consortiums and partnerships and actively managing underlying assets to improve performance. Overall, we believe that our liquidity profile is strong, positioning us and our businesses well to take advantage of accretive investment opportunities. Our principal sources of liquidity are financial assets, undrawn credit facilities, cash flows from operations, monetizations of businesses, and access to public and private capital markets.²⁹ The following table presents non-recourse borrowings in subsidiaries of the partnership by segment as at September 30, 2024 and December 31, 2023: (US\$ MILLIONS)

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Category	2024	2023
Business services	1A	1A
Infrastructure services		

the respecting operating companies. Moreover, debt instruments at the operating company level do not cross-accelerate or cross-default to debt at other operating companies. This debt has varying maturities ranging from less than one year to 57 years. The weighted average maturity as at September 30, 2024 was 6.6 years and the weighted average interest rate on debt outstanding was 7.6%, including the impact of hedges. Approximately 75% of our non-recourse borrowings are either fixed or hedged through derivatives or naturally hedged within our operations. As at September 30, 2024, we have \$41,549A million in borrowings with an additional capacity of \$8,523A million in undrawn credit facilities at the corporate and subsidiary level. The use of credit facilities, term loans and debt securities is primarily related to ongoing operations, capital expenditures and to fund acquisitions. Interest rates charged on these facilities are based on market interest rates. The majority of borrowings drawn are not subject to financial maintenance covenants, however, some are subject to fixed charge coverage, leverage ratios and minimum equity or liquidity covenants. All of the partnership's operations are currently in compliance with all material covenant requirements and the partnership continues to work with its businesses to monitor performance against such covenant requirements. The partnership has bilateral credit facilities backed by large global banks that continue to be highly supportive of our business. The credit facilities are available in Euros, British pounds, Australian, U.S. and Canadian dollars. Advances under the credit facilities bear interest at the specified SOFR, SONIA, EURIBOR, CORRA, BBSY, or bankers' acceptance rate plus 2.50%, or the specified base rate or prime rate plus 1.50%. The credit facilities require us to maintain a minimum tangible net worth and deconsolidated debt-to-capitalization ratio at the corporate level. The total capacity on the bilateral credit facilities is \$2.35A billion with a maturity date of June 29, 2029, and the partnership had \$365A million available as at September 30, 2024. The partnership also has a revolving acquisition credit facility with Brookfield that permits borrowings of up to \$1A billion. The credit facility is guaranteed by the partnership, the Holding LP, the Holding Entities and certain of our subsidiaries. The credit facility is available in U.S. or Canadian dollars, and advances are made by way of SOFR, base rate, bankers' acceptance rate or prime rate loans. The credit facility bears interest at the specified SOFR or bankers' acceptance rate plus 3.45%, or the specified base rate or prime rate plus 2.45%. The credit facility requires us to maintain a minimum deconsolidated net worth and contains restrictions on the ability of the borrowers and the guarantors to, among other things, incur certain liens or enter into speculative hedging arrangements. The maturity date of the credit facility is April 27, 2028, which date will automatically extend for one-year period on April 27 of each year unless Brookfield provides written notice of its intention not to further extend the then prevailing maturity date. The total available amount on the credit facility will decrease to \$500A million on April 27, 2025. As at September 30, 2024, the revolving acquisition credit facility remains undrawn. The partnership also has deposit agreements with Brookfield whereby we may place funds on deposit with Brookfield and whereby Brookfield may place funds on deposit with our partnership. Any deposit balance due to our partnership is due on demand and bears interest at SOFR plus 40 basis points. Any deposit balance due to Brookfield is due on demand and bears interest at SOFR plus 160 basis points, subject to the terms of such interest more particularly described in the deposit agreement. As at September 30, 2024, the amount of the deposit from Brookfield was \$nil (December 31, 2023: \$nil) and the amount on deposit with Brookfield was \$nil (December 31, 2023: \$nil). The partnership has an agreement with Brookfield to subscribe for up to \$1.5A billion of perpetual preferred equity securities, whereby proceeds are available for us to draw upon for future growth opportunities as they arise. Brookfield has the right to cause our partnership to redeem the preferred securities at par to the extent of any asset sales, financings or equity issuances. Brookfield has the right to waive its redemption option. As at September 30, 2024, the amount subscribed from subsidiaries of the partnership was \$725A million with an annual dividend of 7%. The remaining capacity on the commitment agreement with Brookfield is \$25A million. For the three months ended September 30, 2024, distributions of \$13A million have been declared on the perpetual preferred equity securities. The table below outlines the partnership's consolidated net debt-to-capitalization as at September 30, 2024 and December 31, 2023: (US\$ MILLIONS, except as noted) September 30, 2024/December 31, 2023 Corporate borrowings 1,978A 1,440 Non-recourse borrowings in subsidiaries of the partnership 39,571A 40,809 Cash and cash equivalents (3,003)(3,252) Net debt 38,546A 38,997 Total equity 19,361A 18,532 Total capital and net debt \$57,907A \$57,529 Net debt-to-capitalization ratio 67A 668A % The partnership's general partner has implemented a distribution policy pursuant to which we intend to make quarterly cash distributions in an initial amount currently anticipated to be approximately \$0.25 per unit on an annualized basis. On November 7, 2024, the Board of Directors declared a quarterly distribution in the amount of \$0.0625 per unit payable on December 31, 2024 to Unitholders of record as at the close of business on November 29, 2024. During the third quarter of 2024, the volume-weighted average price was \$20.22 per LP Unit, which was below the current incentive distribution threshold of \$31.53 per LP Unit, resulting in no incentive distribution for the quarter. 31 Cash Flow We believe that we have sufficient liquidity and access to capital resources and will continue to use our available liquidity and capital resources to fund our operations and to finance anticipated acquisitions and other material cash requirements. Our future capital resources include cash flow from operations, borrowings, proceeds from asset monetizations and proceeds from potential future equity issuances, if any. As at September 30, 2024, we had cash and cash equivalents of \$3,003A million, compared to \$3,252A million as at December 31, 2023. The net cash flows for the nine months ended September 30, 2024 and September 30, 2023 were as follows: Nine Months Ended September 30, (US\$ MILLIONS) 2024/2023 Cash flows provided by (used in) operating activities 2,333A \$1,704A Cash flows provided by (used in) financing activities (457)(695) Cash flows provided by (used in) investing activities (1,975)(883) Impact of foreign exchange on cash (100)A Net change in cash classified within assets held for sale (50)(39) Change in cash and cash equivalents (249)93A Cash flow provided by (used in) operating activities Total cash flow provided by operating activities for the nine months ended September 30, 2024 was \$2,333A million compared to cash provided by operating activities of \$1,704A million for the nine months ended September 30, 2023. Net of non-cash working capital changes, the cash flow provided by operating activities was \$2,885 million for the nine months ended September 30, 2024 compared to \$1,581 million for the nine months ended September 30, 2023, primarily attributable to the cash generated by our advanced energy storage operation and our residential mortgage insurer in Canada. Cash flow provided by (used in) financing activities Total cash flow used in financing activities was \$457A million for the nine months ended September 30, 2024, compared to total cash flow used in financing activities of \$695A million for the nine months ended September 30, 2023. During the nine months ended September 30, 2024, our financing activities included distributions and capital paid to others who have interests in operating subsidiaries of \$562A million, primarily using proceeds from the sale of our road fuels operation and our investments in public securities, combined with dividend distributions from our residential mortgage insurer. Financing activities also included repayments of non-recourse borrowings of \$111A million at our advanced energy storage operation, which was partially offset by net proceeds from corporate borrowings of \$545A million related to recent acquisitions. Cash flow provided by (used in) investing activities Total cash flow used in investing activities was \$1,975A million for the nine months ended September 30, 2024, compared to total cash flow used in investing activities of \$883A million for the nine months ended September 30, 2023. Cash flows used in investing activities were driven by capital expenditures for property, plant and equipment and intangible assets of \$1,924 million primarily at our offshore oil services operation, which is contractually reimbursed by our customer, and our advanced energy storage operation. This was partially offset by proceeds received from the disposition of our road fuels operation and our Canadian aggregates production operation. Off-Balance Sheet Arrangements In the normal course of operations, our operating subsidiaries have bank guarantees, insurance bonds and letters of credit outstanding to third parties. As at September 30, 2024, the total outstanding amount was approximately \$2.1 billion. If these letters of credit or bonds are drawn upon, our operating subsidiaries will be obligated to reimburse the issuer of the letter of credit or bonds. The partnership does not conduct its operations, other than those of equity accounted investments, through entities that are not consolidated in the consolidated financial statements and has not guaranteed or otherwise contractually committed to support any material financial obligations not reflected in the consolidated financial statements. Our construction operation and other operations may be called upon to give, in the ordinary course of business, guarantees and indemnities in respect of the performance of controlled entities, associates and related parties of their contractual obligations. 32 In the normal course of operations, our operating subsidiaries will execute agreements that provide for indemnification and guarantees to third parties in transactions such as business dispositions and acquisitions, construction projects, capital projects, and sales and purchases of assets and services. We have also agreed to indemnify our directors and certain of our officers and employees. The nature of substantially all of the indemnification undertakings prevents us from making a reasonable estimate of the maximum potential amount that we could be required to pay third parties, as many of the agreements do not specify a maximum amount and the amounts are dependent upon the outcome of future contingent events, the nature and likelihood of which cannot be determined at this time. Historically, we have made no significant payments under such indemnification agreements. In addition, we have also entered into indemnity agreements with Brookfield that relate to certain construction projects in the Middle East region that have been in place for several years. Under these indemnity agreements, Brookfield has agreed to indemnify us or refund us, as appropriate, for the receipt of payments relating to such projects. From time to time, we may be contingently liable with respect to litigation and claims that arise in the normal course of operations. In our construction operation, this may include litigation and claims from clients or subcontractors, in addition to our associated counterclaims. Our dealer software and technology services operation has become subject to several class action lawsuits in connection with the cybersecurity incident and the operation may be subject to further lawsuits, claims, inquiries or investigations. We believe that the legal proceedings are without merit and intend to vigorously contest them. On an ongoing basis, we assess the potential impact of these events. Aside from the costs to defend against these claims, the potential loss amount from these claims cannot be measured and is not probable at this time. Contractual Obligations An integral part of the partnership's strategy is to participate with institutional investors in Brookfield-sponsored private equity funds that target acquisitions that suit the partnership's investment mandate. In the normal course of business, the partnership has made commitments to Brookfield-sponsored private equity funds to participate in these target acquisitions in the future, if and when identified. In the ordinary course of business, we enter into contractual arrangements that may require future cash payments. The table below outlines our undiscounted contractual obligations as at September 30, 2024: A Payments as at September 30, 2024 (US\$ MILLIONS) Total < 1 Year 1-2 Years 3-5 Years 5+ Years Borrowings \$42,247A \$2,172A \$3,916A \$25,069A \$11,090A Lease liabilities 1,316A 185A 222A 356A 553A Interest expense 12,645A 2,513A 2,369A 5,104A 2,659A Decommissioning liabilities 749A 9A 5A 16A 719A Pension obligations 404A 34A 35A 106A 229A Commitments for capital expenditure (1) 997A 862A 109A 26A 4A Total \$58,358A \$5,775A \$6,656A \$30,677A \$15,250A (1) Includes approximately \$920A million of contractual commitments in the form of shipbuilding contracts at our offshore oil services. The capital expenditures relate to a customer contract and will be funded by proceeds to be contractually received from the customer. Financial instruments - foreign currency hedging strategy To the extent that we believe it is economical to do so, our strategy is to hedge all or a portion of our equity investments and/or cash flows exposed to foreign currencies by the partnership. The partnership's foreign currency hedging policy includes leveraging any natural hedges that may exist within our operations, utilizing local currency debt financing to the extent possible and utilizing derivative contracts to minimize any residual exposures to the extent natural hedges are insufficient. 33 The following table presents a summary as at September 30, 2024 of our Unitholder equity positions by functional currency and our derivative contract net investment hedges: A Net Unitholder Equity by Functional Currency (US\$ MILLIONS) CAD AUD BRL GBP EUR INR Other Net Equity \$1,464A \$667A \$657A \$52A \$1,746A \$183A \$1,014A FX Contracts A A US\$ (588)(204) (370)A (51)(46)A As at September 30, 2024, approximately 22% of our Unitholder equity with foreign currency exposure was hedged using derivative contracts. Related Party Transactions We entered into a number of related party transactions with Brookfield as described in Note 17 of the unaudited interim condensed consolidated financial statements. Critical Accounting Policies, Estimates and Judgments The preparation of financial statements requires management to make critical judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses that are not readily apparent from other sources, during the reporting period. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. For further reference on accounting policies, critical judgments and estimates, see our material accounting policy information contained in Note 2 of our annual audited consolidated financial statements as at December 31, 2023 and 2022 and for the years ended December 31, 2023, 2022 and 2021. Global minimum top-up tax The partnership operates in countries, including Canada, which have enacted new legislation to implement the global minimum top-up tax, effective from January 1, 2024. The partnership has applied a temporary mandatory relief from recognizing and disclosing deferred taxes in connection with the global minimum top-up tax and will account for it as a current tax when it is incurred. There is no material current tax impact for the nine months ended September 30, 2024. The global minimum top-up tax is not anticipated to have a material impact on the financial position of the partnership. Inflation Reduction Act of 2022 On August 16, 2022, the IRA was enacted in the United States, providing multiple incentives for domestic energy production and manufacturing. In December 2023, the United States Department of the Treasury issued proposed regulations, which were subsequently finalized in October 2024, that provided guidance in determining eligibility to claim IRA Credits. The IRA Credits are available for qualifying activities from 2023 to 2032, subject to phase out beginning in 2030. Our advanced energy storage operation is entitled to claim IRA Credits over the availability period as determined under the IRA. For qualified business activities for the period between October 1, 2022 and September 30, 2023, the IRA Credit is a carryforward to offset future taxes and accounted for under IAS 12. During the three and nine months ended September 30, 2024, the partnership recorded \$433A million and \$610A million, respectively, as deferred tax recovery in the unaudited interim condensed consolidated statements of operating results and related deferred tax assets in the unaudited interim condensed consolidated statements of financial position. For qualified business activities in our advanced energy storage operation beginning in its fiscal year 2024 subsequent to October 1, 2023, IRA Credits are eligible to be refundable or transferable, and therefore the benefits are accounted for in accordance with IAS 20. 34 IAS 20 permits a policy choice to record benefits of a similar nature as income or an offset to a related expense. The partnership has elected to record these benefits as a reduction to direct operating costs in its unaudited interim condensed consolidated statements of operating results, with a corresponding receivable in accounts and other receivable, net in its unaudited interim condensed consolidated statements of financial position. During the three and nine months ended September 30, 2024, the partnership recorded a cumulative benefit of \$1,069A million. Controls and procedures No change in our internal control over financial reporting occurred during the three and nine months ended September 30, 2024 that has materially affected, or is reasonably likely to materially affect, our internal control over financial reporting. New Accounting Policies Adopted The partnership has applied new and revised standards issued by the IASB that are effective for the period beginning on or after January 1, 2024. (i) Amendments to IAS 1 Presentation of Financial Statements (âœIAS 1â€) The amendments clarify how to classify debt and other liabilities as current or non-current. The partnership adopted these amendments on January 1, 2024 and the adoption did not have a material impact on the partnership's unaudited interim condensed consolidated financial statements. Future changes in accounting policies There are currently no other future changes to IFRS with expected material impacts on the partnership. 35 Quick Links Exhibit 99.1 UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF BROOKFIELD BUSINESS PARTNERS L.P. INDEX TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF BROOKFIELD BUSINESS PARTNERS L.P. BROOKFIELD BUSINESS PARTNERS L.P. UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF OPERATING RESULTS BROOKFIELD BUSINESS PARTNERS L.P. UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME BROOKFIELD BUSINESS PARTNERS L.P. UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT SEPTEMBER 30, 2024 AND DECEMBER 31, 2023 AND FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS 36 EX-99.2 3 bbuq32024ex992.htm EX-99.2 Document QuickLinks - Click here to rapidly navigate through this document Exhibit 99.2 FORM 52-109F2 CERTIFICATION OF INTERIM FILINGS A A FULL CERTIFICATE Anuj Ranjan, Chief Executive Officer of Brookfield Business Partners L.P., certify the following: 1. Review A A A I have reviewed the interim financial report and interim MD&A (together, the âœinterim filingsâ) of Brookfield Business Partners L.P. (the âœissuerâ) for the interim period ended September 30, 2024. 2. No misrepresentations: A A A Based on my knowledge, having exercised reasonable diligence, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, with respect to the period covered by the interim filings. 3. Fair presentation: A A A Based on my knowledge, having exercised reasonable diligence, the interim financial report together with the other financial information included in the

(1) 997A 862A 109A 26A 4A Total \$58,358A \$5,775A \$6,656A \$30,677A \$15,250A (1) Includes approximately \$920A million of contractual commitments in the form of shipbuilding contracts at our offshore oil services. The capital expenditures relate to a customer contract and will be funded by proceeds to be contractually received from the customer. Financial instruments - foreign currency hedging strategy To the extent that we believe it is economical to do so, our strategy is to hedge all or a portion of our equity investments and/or cash flows exposed to foreign currencies by the partnership. The partnership's foreign currency hedging policy includes leveraging any natural hedges that may exist within our operations, utilizing local currency debt financing to the extent possible and utilizing derivative contracts to minimize any residual exposures to the extent natural hedges are insufficient. 33 The following table presents a summary as at September 30, 2024 of our Unitholder equity positions by functional currency and our derivative contract net investment hedges: A Net Unitholder Equity by Functional Currency (US\$ MILLIONS) CAD AUD BRL GBP EUR INR Other Net Equity \$1,464A \$667A \$657A \$52A \$1,746A \$183A \$1,014A FX Contracts A A US\$ (588)(204) (370)A (51)(46)A As at September 30, 2024, approximately 22% of our Unitholder equity with foreign currency exposure was hedged using derivative contracts. Related Party Transactions We entered into a number of related party transactions with Brookfield as described in Note 17 of the unaudited interim condensed consolidated financial statements. Critical Accounting Policies, Estimates and Judgments The preparation of financial statements requires management to make critical judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses that are not readily apparent from other sources, during the reporting period. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. For further reference on accounting policies, critical judgments and estimates, see our material accounting policy information contained in Note 2 of our annual audited consolidated financial statements as at December 31, 2023 and 2022 and for the years ended December 31, 2023, 2022 and 2021. Global minimum top-up tax The partnership operates in countries, including Canada, which have enacted new legislation to implement the global minimum top-up tax, effective from January 1, 2024. The partnership has applied a temporary mandatory relief from recognizing and disclosing deferred taxes in connection with the global minimum top-up tax and will account for it as a current tax when it is incurred. 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UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT SEPTEMBER 30, 2024 AND DECEMBER 31, 2023 AND FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS 36 EX-99.2 3 bbuq32024ex992.htm EX-99.2 Document QuickLinks - Click here to rapidly navigate through this document Exhibit 99.2 FORM 52-109F2 CERTIFICATION OF INTERIM FILINGS A A FULL CERTIFICATE Anuj Ranjan, Chief Executive Officer of Brookfield Business Partners L.P., certify the following: 1. Review A A A I have reviewed the interim financial report and interim MD&A (together, the âœinterim filingsâ) of Brookfield Business Partners L.P. (the âœissuerâ) for the interim period ended September 30, 2024. 2. No misrepresentations: A A A Based on my knowledge, having exercised reasonable diligence, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, with respect to the period covered by the interim filings. 3. Fair presentation: A A A Based on my knowledge, having exercised reasonable diligence, the interim financial report together with the other financial information included in the

interim filings fairly present in all material respects the financial condition, financial performance and cash flows of the issuer, as of the date of and for the periods presented in the interim filings.4.Responsibility:Â A Â A The issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as those terms are defined in National InstrumentÂ 52-109 Certification of Disclosure in Issuersâ™ Annual and Interim Filings, for theÂ issuer.5.Design:Â A Â A Subject to the limitations, if any, described in paragraphsÂ 5.2 andÂ 5.3, the issuerâ™s other certifying officer(s) and I have, as at the end of the period covered by the interimÂ filings(a)designed DC&P, or caused it to be designed under our supervision, to provide reasonable assuranceÂ that(i)material information relating to the issuer is made known to us by others, particularly during the period in which the interim filings are being prepared;Â and(ii)information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted by it under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation;Â and(b)designed ICFR, or caused it to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer'sÂ GAAP.5.1 Â A Â A Control framework:Â A Â A The control framework the issuer's other certifying officer(s) and I used to design the issuer's ICFR is the Internal Control-Integrated Framework published by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).5.2 Â A Â A ICFRÂ â€"A material weakness relating to design:Â A Â A N/A5.3 Â A A A Limitation on scope of design:Â A Â A N/A6.Â A A A Reporting changes in ICFR:Â A Â A The issuer has disclosed in its interim MD&A any change in the issuerâ™s ICFR that occurred during the period beginning on July 1, 2024 and ended on SeptemberÂ 30, 2024 that has materially affected, or is reasonably likely to materially affect, the issuer'sÂ ICFR.Date: NovemberÂ 12, 2024/s/ Anuj RanjanAnuj RanjanChief Executive Officer, Brookfield Business PartnersÂ L.P.A Â Exhibit 99.2FORM 52-109F2 CERTIFICATION OF INTERIM FILINGS â€" FULL CERTIFICATE EX-99.3 4 bbug32024ex993.htm EX-99.3 DocumentQuickLinks -- Click here to rapidly navigate through this documentExhibit 99.3FORM 52-109F2CERTIFICATION OF INTERIM FILINGSÂ â€" FULL CERTIFICATEI, Jaspreet Dehl, Chief Financial Officer of Brookfield Business PartnersÂ L.P., certify theÂ following:1.Review:Â A Â A I have reviewed the interim financial report and interim MD&A (together, the â€œinterim filingsâ€) of Brookfield Business PartnersÂ L.P. (theÂ â€œissuerâ€) for the interim period ended SeptemberÂ 30, 2024.2.No misrepresentations:Â A Â A Based on my knowledge, having exercised reasonable diligence, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, with respect to the period covered by the interim filings.3.Fair presentation:Â A Â A Based on my knowledge, having exercised reasonable diligence, the interim financial report together with the other financial information included in the interim filings fairly present in all material respects the financial condition, financial performance and cash flows of the issuer, as of the date of and for the periods presented in the interim filings.4.Responsibility:Â A Â A The issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as those terms are defined in National InstrumentÂ 52-109 Certification of Disclosure in Issuersâ™ Annual and Interim Filings, for theÂ issuer.5.Design:Â A Â A Subject to the limitations, if any, described in paragraphsÂ 5.2 andÂ 5.3, the issuerâ™s other certifying officer(s) and I have, as at the end of the period covered by the interimÂ filings(a)designed DC&P, or caused it to be designed under our supervision, to provide reasonable assuranceÂ that(i)material information relating to the issuer is made known to us by others, particularly during the period in which the interim filings are being prepared;Â and(ii)information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted by it under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation;Â and(b)designed ICFR, or caused it to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer'sÂ GAAP.5.1 Â A Â A Control framework:Â A Â A The control framework the issuer's other certifying officer(s) and I used to design the issuer's ICFR is the Internal Control-Integrated Framework published by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).5.2 Â A Â A ICFRÂ â€"A material weakness relating to design:Â A Â A N/A5.3 Â A A A Limitation on scope of design:Â A Â A N/A6.Â A A A Reporting changes in ICFR:Â A Â A The issuer has disclosed in its interim MD&A any change in the issuerâ™s ICFR that occurred during the period beginning on July 1, 2024 and ended on SeptemberÂ 30, 2024 that has materially affected, or is reasonably likely to materially affect, the issuer'sÂ ICFR.Date: NovemberÂ 12, 2024 /s/ Jaspreet DehlJaspreet DehlChief Financial Officer, Brookfield Business Partners L.P.A Exhibit 99.3FORM 52-109F2 CERTIFICATION OF INTERIM FILINGS â€" FULL CERTIFICATE