

Although MAG believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in the forward-looking statements identified herein include, but are not limited to, risks related to the control of Juanicipio cashflows and operations through a joint venture in which the Company is a non-operator; there being no guarantee of the surface rights for the Juanicipio property or in the Company's ability to obtain and maintain all necessary licences and permits that may be required to carry out its business activities at the Juanicipio Mine; risks related to maintaining a positive relationship with the communities in which the Company operates; risks related to the Company's decision to participate in the processing and production of the Juanicipio Mine; risks related to the limited operating history at Juanicipio; geotechnical risks associated with the operation of the Juanicipio Mine and related civil structures; labour risks; changes in applicable laws; risks to title, challenge to title or potential title disputes at Juanicipio; continued availability of capital and financing; and general economic, market or business conditions; political risk; currency risk; capital cost inflation and those other risks disclosed in MAG Silver's filings with the Securities Exchange Commission and Canadian securities regulators. All forward-looking statements contained herein are made as at the date hereof and MAG Silver undertakes no obligation to update the forward-looking statements contained herein. There is no certainty that any forward-looking statement will come to pass, and investors should not place undue reliance upon forward-looking statements. Please Note: Investors are urged to consider closely the disclosures in MAG's annual and quarterly reports and other public filings, accessible through the internet at www.sedar.com and www.sec.gov. For further information on behalf of MAG Silver Corp. Contact Fausto Di Trapani, Chief Financial Officer Phone: (604) 630-1399 Website: www.magsilver.com Toll Free: (866) 630-1399 Email: info@magsilver.com GRAPHIC 3 exh991small_1.jpg begin 644 exh991small_1.jpg M_JC_X 02D9)1@ ! 0\$ 8 !@ #_VP!# @&!@<&!0@!P<)0@*#!0-# L+ M#ID2\$P\4'1H?AT:'!P@)"XG(" (L(QP<*#7J#A(6&AXB)BI*3E)66EYB9FJ*CI*6FIZBIJK*SM+6VM[BYNL+Q,7& MQ\|C)RM+3U-76U]C9VN'BX^3EYN? HZ>KQ\|O/T]?;W^/GZ_0 P\$ P\$! 0\$! M 0\$! 0 \$" P0%!@<("OH+_0 M1\$ @\$"! 0#! <%! 0 0)W \$" M Q\$\$!2\$Q!A)!40=A<1,B,H(%\$*1H;'"2,S4O 58G+1"A8D-.E\1<8&1HF M)R@I*C4V-S@Y.D- \$149'2\$E*4U155E=865IC9&5F9VAI:G-T=79W>'EZ@H.\$ MA8:'B(F*DI.4E9:7F)F:HJ.DI::GJ*FJLK.TM;:WN+FZPL/\$Q<,'R,G*TM/4 MU=,7V-G:XN/DY>;GZ.GJ\|O/T]?;W^/GZ_JH # ,!(1 Q\$ /P#W^L^ UFQT MR1([N4HSC@*3D?A6A7EWQCD>+1I'B=D=C_P#/PW?MO\ "OD3^T]0 P"?^Z_- C2 VGJ_ /=?] F Q MHT"S/KK_(2S1\GY;_ +]-_A1 PEFC_P#/RW?IO\ "OD3^T]0 P"?^Z_ [M_- C1_ :>H?_ /=?] F Q\H"S/KO_(2S1\GX;_ +]M A6A8:C;:G TUK(7 M16VDE2.?QKXU&J:AG C_ +KK P]F Q\KZM\^7_- E6F&IU%/%%(KR MSXS_ /(#F_Z]C Z&*]3KRSXS_P#(#F_Z]C Z&*8'SE74>'M,AU+0-0@<@7\\$ MJK;\\$]W52V/Q%'[D X\$4D)./1J8CGQU%?6_@/_ +?]=?_95KY('45);^_ MD M_UU_JE6D#.HHHHH*L^_,P#R YO^O8^ABO4Z\|L^_,\R YO^O8^ABF M!Y5,]W0+B7R=OY5W4UL=2L-8TE);>2*!5DL%CG M5V=_#:> <\C/YUY_0(4=17UOX#_Y+?]=?_ V5:^2!U%?6_@/_ D M_UU_P#9 M5H\$SJ**** "O+/C/_P@_.; KV\ Z&*]3KRSXS_@_,_*]C_P"ABF!\Y5KZ M#=V6GW\$MW<2R+.L3K;A8MP5R,!B<JLUD5L:580?V;>:O>Q^;;VQ6..!+(W M0\$^@ZFD45M\$U(Z1K5I? G\$4GS@=U/#\J;JQL'U*:73GD-O(Y=4D3:4SVJ9= M>ND;Y;>P\$>?]7]D0K_+/ZU7U.YM[R^,]M;1VT;(N8HQA5; W8_- %4=17UO MX#_Y+?]=?_ V5:^2!U%?6_@/_ D M_UU_P#95H)9U%/%%% !7EGQG_P"0'-_U M['_T,5ZG7EGQG_Y N5IR2/%(LD;LCJ,!U?#1RIGV#6UXR@M/\$MQ;6T\$ M4\$,:KM2-<=5!-5O^\$GU=L%[I9'7I)"C.^\ @1&:SKFZGO+E[BYF>69SEG=G X" P#UZ]HIB/.^%0:\ \[_P!_KT?*@T?\ YYV?_@+_ /7K MT>B@#SG_(5!H_\ SSL_7_.O79:%I']BV36WG"7<^\$+MQP!C]*U:0PH %HHH_JD! end