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Â Form 20-F xâ€˜Form 40-F Â Â Â Â Despegar and HBX Group Enter Into a Strategic Partnership Â BRITISH VIRGIN ISLANDS. January 29, 2025 â€“ Despegar.com, Corp. (NYSE: DESP) (â€œDespegarâ€ or the â€œCompanyâ€), Latin Americaâ€™s leading travel technology company, announces a strategic partnership with HBX Group, a leading independent B2B travel technology marketplace. This collaboration marks a relevant step towards expanding Despegarâ€™s service offerings, particularly by integrating HBX Groupâ€™s European and North American non-air inventory into Despegarâ€™s platform. Â Through this partnership Despegar plans to offer its customersâ€ both B2C and B2Bâ€ wider access to HBX Groupâ€™s diverse range of accommodations and travel solutions. By leveraging HBX Groupâ€™s inventory, Despegar aims to further enhance its travel packages and lodging offerings, providing more value and options to travelers seeking quality and affordability. Â Under the terms of the agreement with HBX Group, (i) HBX Group undertook to make an advance payment to Despegar; and (ii) Despegar is required to meet certain booking targets relating to HBX Group originated products booked through Despegarâ€™s platform over an anticipated period of approximately eight and a half years. The failure by Despegar to meet such booking targets over the course of certain pre-established measurement periods may result in Despegar being subject to certain penalties, including the payment to HBX Group of a percentage of the shortfall amount. The outsourcing agreement also contains other customary covenants, representations and undertakings. The potential impact of the outsourcing agreement was considered by the Transaction Committee and Board of Directors of Despegar in their evaluation of the proposed transaction with Prosus. Â Key Benefits of the Partnership: Â â€“Expanded Inventory: Despegar customers are expected to gain access to a broader range of hotel options, enhancing the ability to customize travel experiences with competitive lodging rates. Â Â Â â€“Enhanced Travel Packages: The integration with HBX Groupâ€™s inventory intends to allow Despegar to offer more comprehensive travel packages, appealing to both leisure and business travelers. Â â€œWe are excited to partner with HBX Group and bring their outstanding inventory into our platform,â€ said Damian Scokin, CEO of Despegar. â€œWe expect this partnership not only to enhance our product offerings but also reinforce our commitment to providing the best travel experiences at great value to our customers.â€ Â â€œAt HBX Group, we are committed to delivering world class travel solutions, and this partnership with Despegar allows us to take that commitment to the next levelâ€, said Nicolas Huss, CEO at HBX Group. â€œBy integrating our extensive inventory into Despegarâ€™s platform, we are jointly redefining the travel experience for millions of customers, offering unparalleled choice and value.â€ Â This long-term partnership is expected to enhance travel options available to Despegarâ€™s customers, providing them with more flexibility and choice than before, while also providing HBX Groupâ€™s accommodation suppliers with access to Despegarâ€™s full range of high-value distribution channels. This collaboration reaffirms Despegarâ€™s and HBXâ€™s mutual dedication to innovation and customer satisfaction in the travel sector. Â Â Â Â Forward-Looking Statements Â This press release includes forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. We base these forward-looking statements on our current beliefs, expectations and projections about future events and trends affecting our business and our market. Many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements, including those risks and uncertainties included under the captions â€œRisk Factorsâ€ and â€œManagementâ€™s Discussion and Analysis of Financial Condition and Results of Operationsâ€ in our Annual Report on Form 20-F for the year ended December 31, 2023, which was filed with the U.S. Securities and Exchange Commission. Forward-looking statements are not guarantees of future performance. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly or to revise any forward-looking statements. New risks and uncertainties emerge from time to time, and it is not possible for us to predict all risks and uncertainties that could have an impact on the forward-looking statements contained in this press release. The words â€œbelieve,â€ â€œmay,â€ â€œmight,â€ â€œcan,â€ â€œcould,â€ â€œis designed to,â€ â€œwill,â€ â€œaim,â€ â€œestimate,â€ â€œcontinue,â€ â€œanticipate,â€ â€œintend,â€ â€œexpect,â€ â€œforecastâ€, â€œplanâ€, â€œpredictâ€, â€œpotentialâ€, â€œaspiration,â€ â€œshould,â€ â€œpurpose,â€ â€œbelief,â€ and similar, or variations of, or the negative of such words and expressions are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, capital expenditures, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation and the effects of competition. Considering these limitations, you should not make any investment decision in reliance on forward-looking statements contained in this press release, which are inherently uncertain. Â About Despegar.com Â Despegar is the leading travel technology company in Latin America. For over two decades, it has revolutionized the tourism industry in the region through technology. Despegar operates in 19 countries in the region, accompanying Latin Americans from the moment they dream of traveling until they share their memories. With the purpose of improving people's lives and transforming the shopping experience, Despegar has developed alternative payment and financing methods, democratizing the access to consumption and bringing Latin Americans closer to their next travel experience. Despegarâ€™s common shares are traded on the New York Stock Exchange (NYSE: DESP). For more information, visit Despegarâ€™s Investor Relations website <https://investor.despegar.com/>. Â IR Contact Luca Pfeifer, Investor Relations Phone: (+1) 305 481 1785 E-mail: luca.pfeifer@despegar.com Â Â Â Signature Â Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Â DESPEGAR.COM, CORP. Â Â Â By: /s/ Monica Alexandra Soares da Silva Â Name: Monica Alexandra Soares da Silva Â Title: General Counsel Â Date: January 29, 2025 Â Â Â