

withheldÂ 1,517Â Â Â Â 7,248Â Â Accrued investment
incomeÂ 860Â Â Â 107,586Â Â 280Â Â 51,674Â Reinsurance recoverables and deposit
assetsÂ Â 13,195Â Â Â Â 3,388Â Â Â Â 120,781Â Â Â Â 55,062Â Â Â Â Â Deferred policy
acquisition costsÂ Â 10,696Â Â Â Â 2,468Â Other assetsÂ Â 8,983Â Â Â Â Â 4,113Â Total
assetsÂ Â 140,460Â Â Â Â 61,643Â Â Â Â Â Liabilities and
equityÂ Â Â Â Â Â Â Â Â Â Policy and contract claimsÂ Â 7,659Â Â Â Â Â 7,288Â Future policy
benefitsÂ Â 14,088Â Â Â Â 9,813Â Policyholdersâ™ account
balancesÂ Â 83,079Â Â Â Â Â 24,939Â Deposit liabilitiesÂ Â 1,502Â Â Â Â Â 1,577Â Market risk
benefitsÂ Â 3,655Â Â Â Â Â 89Â Unearned premium
reserveÂ Â 1,843Â Â Â Â Â 2,056Â Â Â Â 111,826Â Â Â Â Â 45,762Â Â Â Â Â Â Â Corporate
borrowingsÂ Â 1,022Â Â Â Â Â 1,706Â Subsidiary borrowingsÂ Â 3,329Â Â Â Â Â 1,863Â Funds withheld for
reinsurance liabilitiesÂ Â 3,392Â Â Â Â Â 83Â Other
liabilitiesÂ Â 7,815Â Â Â Â Â 3,380Â Â Â Â Â Â Â Junior preferred
sharesÂ Â Â Â Â 2,694Â Non-controlling interestÂ 850Â Â Â Â 146Â Â Class A and class
BÂ 1,470Â Â Â Â 1,591Â Â Â Class CÂ 10,756Â Â 13,076Â Â 4,418Â Â 6,155Â Total liabilities and
equityÂ Â \$140,460Â Â Â Â \$61,643Â CONSOLIDATED STATEMENTS OF OPERATIONS UnauditedFor the periods
ended December 31US\$ millionsThree Months EndedÂ Year EndedÂ 2024Â Â 2023Â Â 2024Â Â 2023Â Net
premiums and other policy revenue\$4,307Â Â \$1,432Â Â \$9,048Â Â \$4,550Â Net investment income, including funds
withheldÂ 1,325Â Â Â 621Â Â 4,440Â Â 2,121Â Net investment gains (losses), including funds
withheldÂ 115Â Â Â 176Â Â 615Â Â 241Â Total
revenuesÂ 5,747Â Â Â 2,229Â Â 14,103Â Â 6,912Â Â Â Â Benefits and claims paid on insurance
contractsÂ (4,003)Â Â (1,194)Â Â (8,162)Â Â (3,939)Interest sensitive contract
benefitsÂ (710)Â Â (355)Â Â (1,874)Â Â (687)Amortization of deferred policy acquisition
costsÂ (370)Â Â (180)Â Â (1,237)Â Â (632)Changes in fair value of insurance-related derivatives and embedded
derivativesÂ 396Â Â Â 210Â Â 234Â Â 41Â Changes in fair value of market risk
benefitsÂ 299Â Â Â 85Â Â Â (107)Â Â 166Â Other reinsurance expensesÂ (6)Â Â (5)Â Â (26)Â Â (21)Operating
expensesÂ (332)Â Â (244)Â Â (1,356)Â Â (777)Interest expenseÂ (96)Â Â (68)Â Â (362)Â Â (249)Total benefits and
expensesÂ (4,822)Â Â (1,751)Â Â (12,890)Â Â (6,098)Net income before income
taxesÂ 925Â Â Â 478Â Â 1,213Â Â 814Â Income tax recovery (expense)Â (349)Â Â (25)Â Â 34Â Â (17)Net income
for the period\$576Â Â \$453Â Â \$1,247Â Â \$797Â Â Â Â Attributable to:Â Â Â Â Â Â Class A and class B
shareholders\$4Â Â \$2Â Â \$14Â Â \$5Â Class C shareholderÂ 559Â Â 453Â Â 1,200Â Â 791Â Non-controlling
interestÂ 13Â Â Â (2)Â Â 33Â Â Â 1Â Â \$576Â Â \$453Â Â \$1,247Â Â \$797Â 1.Â Â Class A shares receive distributions
at the same amount per share as the cash dividends paid on each Brookfield class A share. SUMMARIZED FINANCIAL
RESULTS RECONCILIATION OF NET INCOME TO DISTRIBUTABLE OPERATING EARNINGS UnauditedFor the
periods ended December 31US\$ millionsThree Months EndedÂ Year
EndedÂ 2024Â Â 2023Â Â 2024Â Â 2023Â Net income\$576Â Â \$453Â Â \$1,247Â Â \$797Â Unrealized net
investment gains, including funds withheldÂ (115)Â Â (176)Â Â (615)Â Â (241)Mark-to-market on insurance contracts
and other net assetsÂ (367)Â Â (104)Â Â 589Â Â 105Â Â 94Â Â 173Â Â 1,221Â Â 661Â Deferred income tax
expense (recovery)Â 260Â Â Â 47Â Â Â (195)Â Â 14Â Transaction
costsÂ 32Â Â Â 24Â Â Â 213Â Â Â 40Â DepreciationÂ 41Â Â Â 14Â Â 135Â Â 30Â Distributable operating
earnings\$1427Â Â \$258Â Â \$1,374Â Â \$745Â RECONCILIATION OF EQUITY TO ADJUSTED EQUITY UnauditedAs of
December 31US\$ millionsÂ 2024Â Â 2023Â Equity\$13,076Â Â \$6,155Â Add:Â Â Â Accumulated other comprehensive
(income) lossÂ (204)Â Â 120Â Junior preferred sharesÂ Â Â 2,694Â Adjusted equity\$12,872Â Â \$8,969Â 1.Â
Â Non-GAAP measure â€“ see Non-GAAP and Performance Measures on page 6. Additional Information The statements
contained herein are based primarily on information that has been extracted from our financial statements for the
quarter and year ended December 31, 2024, which have been prepared using generally accepted accounting principles
in the United States of America (â€œUS GAAPâ€ or â€œGAAPâ€). Brookfield Wealth Solutionsâ™ Board of Directors
have reviewed and approved this document, including the summarized unaudited consolidated financial statements
prior to its release. Information on our distributions can be found on our website under Stock &
Distributions/Distribution History. Brookfield Wealth Solutions Ltd. (NYSE, TSX: BNT) is focused on securing the
financial futures of individuals and institutions through a range of wealth protection and retirement services, and
tailored capital solutions. Each class A exchangeable limited voting share of Brookfield Wealth Solutions is
exchangeable on a one-for-one basis with a class A limited voting share of Brookfield Corporation (NYSE, TSX: BN). For
more information, please visit our website at bnt.brookfield.com or contact: Communications & Media:Kerrie McHugh
Tel: (212) 618-3469Email: kerrie.mchugh@brookfield.com Investor Relations: Rachel SchneiderTel: (416) 369-3358
Email: rachel.schneider@brookfield.com Non-GAAP and Performance Measures This news release and accompanying
financial statements are based on US GAAP, unless otherwise noted. We make reference to Distributable operating
earnings. We define distributable operating earnings as net income after applicable taxes excluding the impact of
depreciation and amortization, deferred income taxes related to basis and other changes, and breakage and transaction
costs, as well as certain investment and insurance reserve gains and losses, including gains and losses related to asset
and liability matching strategies, non-operating adjustments related to changes in cash flow assumptions for future
policy benefits, and change in market risk benefits, and is inclusive of returns on equity invested in certain variable
interest entities and our share of adjusted earnings from our investments in certain associates. Distributable operating
earnings is a measure of operating performance. We use distributable operating earnings to assess our operating
results. We also make reference to Adjusted equity. Adjusted equity represents the total economic equity of our
Company through our class A, B and C shares, excluding Accumulated other comprehensive income, and the junior
preferred shares issued by our Company. We use adjusted equity to assess our return on our equity. We provide
additional information on key terms and non-GAAP measures in our filings available at bnt.brookfield.com. Notice to
Readers Brookfield Wealth Solutions Ltd. (â€œBrookfield Wealth Solutionsâ€ or â€œourâ€ or â€œweâ€) is not making
any offer or invitation of any kind by communication of this news release and under no circumstance is it to be
construed as a prospectus or an advertisement. This news release contains â€œforward-looking informationâ€ within
the meaning of Canadian provincial securities laws, â€œforward-looking statementsâ€ within the meaning of Canadian
provincial securities laws, â€œforward-looking statementsâ€ within the meaning of the U.S. Securities Act of 1933, the
U.S. Securities Exchange Act of 1934, and â€œsafe harborâ€ provisions of the United States Private Securities
Litigation Reform Act of 1995 and in any applicable Canadian securities regulations (collectively, â€œforward-looking

statements). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management's current estimates, assumptions and expectations regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies, capital management and outlook of Brookfield Wealth Solutions, Brookfield Corporation and their respective subsidiaries, as well as the outlook for North American and international economies for the current fiscal year and subsequent periods. Particularly, statements regarding international expansion plans and future capital markets initiatives, including statements relating to the redeployment of capital into higher yielding investments constitute forward-looking statements. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "expects," "anticipates," "plans," "believes," "estimates," "seeks," "intends," "targets," "projects," "foresees," "forecasts" or negative versions thereof and other similar expressions, or future or conditional verbs such as "may," "will," "should," "would" and "could." In particular, the forward-looking statements contained in this news release include statements referring to the growth of our business, international expansion, investment opportunities and expected future deployment of capital and financial earnings. Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable estimates, assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Wealth Solutions or Brookfield Corporation to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information. Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates and heightened inflationary pressures; (iv) global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; (v) strategic actions including acquisitions and dispositions; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vi) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (vii) the ability to appropriately manage human capital; (viii) the effect of applying future accounting changes; (ix) business competition; (x) operational and reputational risks; (xi) technological change; (xii) changes in government regulation and legislation within the countries in which we operate; (xiii) governmental investigations and sanctions; (xiv) litigation; (xv) changes in tax laws; (xvi) ability to collect amounts owed; (xvii) catastrophic events, including but not limited to, earthquakes, hurricanes, epidemics and pandemics; (xviii) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xix) the introduction, withdrawal, success and timing of business initiatives and strategies; (xx) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxi) health, safety and environmental risks; (xxii) the maintenance of adequate insurance coverage; (xxiii) the existence of information barriers between certain businesses within our asset management operations; (xxiv) risks specific to our business segments; and (xxv) factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States. We caution that the foregoing list of important factors that may affect future results is not exhaustive and other factors could also adversely affect its results. Readers are urged to consider the foregoing risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking information and are cautioned not to place undue reliance on such forward-looking information. Except as required by law, Brookfield Wealth Solutions undertakes no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, that may be as a result of new information, future events or otherwise. Past performance is not indicative nor a guarantee of future results. There can be no assurance that comparable results will be achieved in the future, that future investments will be similar to the historic investments discussed herein, that targeted returns, growth objectives, diversification or asset allocations will be met or that an investment strategy or investment objectives will be achieved (because of economic conditions, the availability of investment opportunities or otherwise). Certain of the information contained herein is based on or derived from information provided by independent third-party sources. 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