



Third Quarter Fiscal 2026

Earnings Call Presentation

May 1, 2026

SAFE HARBOR STATEMENT

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Q3 RESULTS – CONTINUED ORGANIC GROWTH & SIMPLIFICATION



Q3 SALES PROFILE

- Sales increased 8.1% YOY to \$224.6 million
- Sales increased 6.5% organically; Electronics increased 6.8% organically
- New product sales grew ~40% to ~\$18.7 million; Fast growth markets contributed >30% of total sales
- Book to Bill of 1.05; Electronics Book to Bill of 1.14

Q3 OPERATING PERFORMANCE

- Adjusted operating margin of 19.7%, up 30 bps YOY
- Continued portfolio simplification with Federal Industries' divestiture
- Paid down ~\$62 Million of debt and reduced leverage to 1.9x

OUTLOOK

- Going forward, results will be reported under the four operating segments of Electronics, Aerospace & Defense (formerly Engineering Technologies), Scientific, and Engraving & Hydraulics.
- Considering Federal Industries' divestiture, now expect revenue to grow by ~\$100 million in FY26
 - Expect new product sales to contribute about 300 bps of incremental sales growth, increasing \$24 million to ~\$64 million in sales, pro-forma for Federal divestiture; Expect to launch >15 new products
 - Expect sales from fast growth markets to grow ~45% YOY to ~\$270 Million
- In Q4 FY26, on a sequential basis, expect slightly higher revenue and slightly to moderately higher adjusted operating margin
- In Q4 FY26, on a year-on-year basis, expect slightly to moderately higher revenue with mid-to-high single digit organic growth and slightly lower adjusted operating margin

Q3 FY26 SUMMARY

Standex International Corporation (\$ in millions)	Third Quarter Ended March 31			Comments
	Q3 FY26	Q3 FY25	Y/Y Δ%	
Net sales	224.6	207.8	8.1%	Organic growth: 6.5% Acquisitions/Divestitures: 0.2% F/X: 1.4%
Adjusted operating income	44.2	40.3	9.5%	
Interest expense	7.3	8.4	(12.4%)	Reduced debt by \$62M in Q3 FY26
Non-op expense / (income)	0.8	0.3	168.1%	
Non-GAAP provision for income taxes	8.6	7.3	17.5%	
Minority interests	0.8	0.8	(11.2%)	
Adjusted net income from continuing operations	26.7	23.5	13.5%	
Adjusted EPS	2.21	1.95	13.5%	
Diluted average shares	12.1	12.1	0.0%	
Adjusted operating margin	19.7%	19.4%	30 bps	
Free Cash Flow Data:				
Cash provided by continuing operations	9.0	9.6	-6.3%	
Capital expenditures	2.7	6.1	-56.6%	
Free cash flow	6.3	3.5	81.5%	Impacted by one-time transaction expenses

Note: In millions, except percentages and EPS; some totals will not foot due to rounding.

ELECTRONICS

YOY Comparison

\$ in millions	Q3 FY26	Q3 FY25	% Change
Revenue	119.7	111.3	7.6%
GAAP Operating Income	31.7	25.5	24.3%
GAAP OI Margin %	26.4%	22.9%	
Adjusted Operating Income*	35.1	33.2	5.9%
Adjusted OI Margin %*	29.3%	29.8%	

Q3 FY26 Summary

- Revenue increased due to organic growth and foreign currency benefit
- Adjusted operating income increased due to higher volume, pricing initiatives, and product mix, partially offset by growth investments
- Book to bill ratio of 1.14 with orders of ~\$136M

Q4 FY26 Outlook

- Sequentially, expect slightly to moderately higher revenue and slightly higher adjusted operating margin
- Expect high-single digits organic growth year-on-year

AEROSPACE & DEFENSE

YOY Comparison

\$ in millions	Q3 FY26	Q3 FY25	% Change
Revenue	36.6	27.4	33.7%
GAAP Operating Income	5.8	3.4	70.9%
GAAP OI Margin %	16.0%	12.5%	
Adjusted Operating Income*	6.6	5.1	29.4%
Adjusted OI Margin %*	18.0%	18.6%	

Q3 FY26 Summary

- Revenue increased due to organic growth, contribution from acquisition, and foreign currency benefit
- Adjusted operating income increased reflecting higher volume

Q4 FY26 Outlook

- Sequentially, expect slightly to moderately higher revenue and adjusted operating margin
- Expect double digits organic growth year-on-year

SCIENTIFIC

YOY Comparison

\$ in millions	Q3 FY26	Q3 FY25	% Change
Revenue	18.0	18.3	(1.7%)
GAAP Operating Income	3.7	3.9	(4.8%)
GAAP OI Margin %	20.6%	21.3%	
Adjusted Operating Income*	3.9	4.1	(4.8%)
Adjusted OI Margin %*	21.9%	22.6%	

Q3 FY26 Summary

- Revenue decreased due to organic decline from lower demand at academic and research institutions affected by NIH cuts
- Adjusted operating income decreased due to organic decline

Q4 FY26 Outlook

- Sequentially, expect slightly higher revenue and similar adjusted operating margin

ENGRAVING & HYDRAULICS

YOY Comparison

\$ in millions	Q3 FY26	Q3 FY25	% Change
Revenue	44.8	43.8	2.2%
GAAP Operating Income	6.1	5.0	22.0%
GAAP OI Margin %	13.6%	11.3%	
Adjusted Operating Income*	6.4	5.3	20.1%
Adjusted OI Margin %*	14.3%	12.2%	

Q3 FY26 Summary

- Revenue increased due to foreign currency benefit, partially offset by organic decline
- Adjusted operating income increased due to higher sales and savings from previously executed restructuring actions

Q4 FY26 Outlook

- Sequentially, expect slightly lower revenue and similar to slightly higher adjusted operating margin

Q3 FY26 CAPITALIZATION

Standex International Corporation (\$ in millions)		
	3/31/2026	12/31/2025
Debt including issuance costs	472.8	534.7
Cash	103.7	97.0
Net (Cash) Debt	369.1	437.7
Net Debt to Capital Ratio	32.3%	37.9%
Funded Debt to Capital	38.0%	42.7%
TTM Adjusted EBITDA	194.4	191.9
Funded Debt to Adjusted EBITDA per the Credit Facility	2.2x	2.6x
Net Debt to Adjusted EBITDA	1.9x	2.3x

CAPITAL SPENDING AND D&A

- \$2.7M of CAPEX in Q3 FY26 compared to \$6.1M in Q3 FY25
- CAPEX expected to be between \$27M to \$30M in FY26
- Expect depreciation between \$22.0M and \$23.5M in FY26
- Expect amortization between \$17.5M and \$18.5M in FY26

FAVORABLE LIQUIDITY PROFILE

- Net debt to Adj. EBITDA of 1.9x
- ~\$191M of available liquidity
- In Q4 FY26, expect interest expense between \$6.8M and \$7M

KEY TAKEAWAYS

- **Organic growth of 6.5% in Q3 FY26, with book to bill of 1.05**
 - **Electronics organic growth of 6.8%**
 - **Aerospace & Defense organic growth of 20.8%**
- **Continued momentum from new products and fast growth markets**
- **Continued portfolio simplification with Federal divestiture**
- **Expect sales to grow by ~\$100M in FY26**

APPENDIX



Q3 FY26 SEGMENT SNAPSHOT

Segment Breakdown (In millions, except percentages)	Q3 FY26	Q3 FY25	Y/Y Δ%	Comments
Net Sales by Segment				
Electronics	119.7	111.3	7.6%	Organic growth of 6.8%; F/X: 0.8%
Aerospace & Defense	36.6	27.4	33.7%	Organic growth of 20.8%; Acquisitions: 12.2%; F/X: 0.7%
Scientific	18.0	18.3	(1.7%)	Organic decline of 1.7%
Engraving & Hydraulics	44.8	43.8	2.2%	Organic decline of 1.8%; F/X: 4.0%
Other	5.5	7.0	(21.0%)	Organic growth of 20.5%; Divestiture: (41.5%)
Total	224.6	207.8	8.1%	
Adjusted Income from Operations by Segment				
Electronics	35.1	33.2	5.9%	
Aerospace & Defense	6.6	5.1	29.4%	
Scientific	3.9	4.1	(4.8%)	
Engraving & Hydraulics	6.4	5.3	20.1%	
Other	0.8	1.4	(44.1%)	
Corporate	(8.6)	(8.7)	(1.4%)	
Total Adjusted Income from Operations	44.2	40.3	9.5%	
Adjusted Operating Income Margin by Segment				
Electronics	29.3%	29.8%	(50 bps)	
Aerospace & Defense	18.0%	18.6%	(60 bps)	
Scientific	21.9%	22.6%	(70 bps)	
Engraving & Hydraulics	14.3%	12.2%	210 bps	
Other	13.8%	19.4%	(560 bps)	
Total Adjusted Operating Income Margin	19.7%	19.4%	30 bps	

Note: Some totals will not foot due to rounding.

Q3 FY26 REVENUE DRIVERS

Q3 FY26 YOY Change %	Electronics	Aerospace & Defense	Scientific	Engraving & Hydraulics	Other	Total
Organic	6.8%	20.8%	(1.7%)	(1.8%)	20.5%	6.5%
Divestiture	0.0%	0.0%	0.0%	0.0%	(41.5%)	(1.4%)
Acquisitions	0.0%	12.2%	0.0%	0.0%	0.0%	1.6%
Currency	0.8%	0.7%	0.0%	4.0%	0.0%	1.4%
Total	7.6%	33.7%	(1.7%)	2.2%	(21.0%)	8.1%

Note: Some totals will not foot due to rounding

Q3 FY26 GAAP TO NON-GAAP INCOME BRIDGE

	Q3 FY26					EPS (2)	Q3 FY25					% Change				
	Pre-tax Income	Tax	Noncontrolling Interest (3)	Net Income (1)			Pre-tax Income	Tax	Noncontrolling Interest (3)	Net Income (1)		Pre-tax Income	Net Income	EPS		
Reported - GAAP	\$ 82.6	\$ (14.0)	\$ (1.5)	\$ 67.1		\$ 5.56	\$ 17.6	\$ 5.2	\$ (0.8)	\$ 21.9		\$ 1.81				
Add:																
Restructuring charges	3.0	(0.7)	-	2.3		0.19	2.0	(0.5)		1.5		0.13				
Purchase accounting	0.3	(0.1)	-	0.3		0.02	5.5	(1.3)		4.2		0.35				
Acquisition-related costs	2.5	(0.6)	-	1.9		0.16	2.2	(0.4)		1.7		0.14				
Amortization of acquired intangibles	4.4	(1.0)	-	3.3		0.28	4.5	(1.0)		3.5		0.29				
(Gain) loss on sale of business	(56.8)	7.8	-	(49.0)		(4.06)										
Change of redeemable noncontrolling interest to redemption value per the acquisition agreement	0.8	-	-	0.8		0.06										
Less:																
Discrete tax items	-	-	-	-		-	-	(9.3)		(9.3)		(0.77)				
	\$ 36.8	\$ (8.5)	\$ (1.5)	\$ 26.7		\$ 2.21	\$ 31.7	\$ (7.3)	\$ (0.8)	\$ 23.5		\$ 1.95		16.0%	17.1%	13.3%
Diluted Shares						12,062						12,059				

(1) Net income attributable to Standex International

(2) Diluted earnings per share from continuing operations attributable to Standex

(3) Net income attributable to redeemable noncontrolling interest

Note: In millions, except percentages and EPS; some totals will not foot due to rounding.

SEGMENT RECONCILIATION

Standex International Corporation (\$ in thousands)	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25		Q1 FY26	Q2 FY26
Net Sales by Segment								
Electronics	77,733	95,923	111,283	115,192	400,131		110,553	115,668
Aerospace & Defense	20,530	22,649	27,375	32,040	102,595		29,894	30,636
Scientific	17,693	18,477	18,292	17,918	72,380		19,450	19,502
Engraving & Hydraulics	44,985	43,521	43,815	46,982	179,302		48,012	47,121
Other	9,523	9,244	7,015	9,917	35,698		9,522	8,393
Total	170,464	189,814	207,780	222,049	790,107		217,431	221,320
Adjusted Income from Operations by Segment								
Electronics	18,410	26,480	33,160	32,872	110,922		31,857	33,285
Aerospace & Defense	4,011	3,692	5,086	5,890	18,698		5,020	5,780
Scientific	5,003	4,962	4,134	4,347	18,447		4,918	4,721
Engraving & Hydraulics	7,841	6,099	5,340	7,366	26,646		7,665	7,746
Other	1,901	1,953	1,361	2,101	7,315		2,074	1,209
Corporate	(8,133)	(7,730)	(8,738)	(6,825)	(31,427)		(9,940)	(10,583)
Total	29,030	35,455	40,345	45,751	150,581		41,594	42,160

Note: Some totals will not foot due to rounding.