

GNTX – Q4/YE 2025

A large, modern trade show booth for Gentex Corporation. The booth is multi-level, with a prominent white and grey structure. A large digital screen displays a blue and white image. The Gentex logo is visible on the upper levels. In the foreground, a silver SUV is displayed. To the left, a sign for LightIC Technologies is visible. The background shows other trade show booths and a high ceiling with many lights.

Conference Call Updates

Safe Harbor for Forward Looking Statements

This presentation contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The statements contained in this communication that are not purely historical are forward-looking statements. Forward-looking statements give the Company's current expectations or forecasts of future events. These forward-looking statements generally can be identified by the use of words such as "anticipate," "believe," "could," "estimate," "expect," "forecast," "future," "goal," "guidance," "hope," "intend," "likely", "may," "opinion," "optimistic," "plan," "poised," "predict," "project," "should," "strategy," "target," "will," "work to," and variations of such words and similar expressions. Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control, and could cause the Company's results to differ materially from those described. These risks and uncertainties include, without limitation: changes in general industry or regional market conditions, including the impact of inflation; import and export duty and tariff rates with the countries with which we conduct business; changes in consumer and customer preferences for our products (such as cameras replacing mirrors and/or autonomous driving); our ability to be awarded new business; continued uncertainty in pricing negotiations with customers and suppliers; loss of business from increased competition; changes in strategic relationships; customer bankruptcies or divestiture of customer brands; fluctuation in vehicle production schedules (including the impact of customer employee strikes); changes in product mix; raw material and other supply shortages; labor shortages, supply chain constraints and disruptions; our dependence on information systems; higher raw material, fuel, energy and other costs; unfavorable fluctuations in currencies or interest rates in the regions in which we operate; costs or difficulties related to the integration and/or ability to maximize the value of any new or acquired technologies and businesses; changes in regulatory conditions; warranty and recall claims and other litigation and customer reactions thereto; possible adverse results of pending or future litigation or infringement claims; changes in tax laws; negative impact of any governmental investigations and associated litigation, including securities litigation relating to the conduct of our business; and force majeure events. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made.

The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law or the rules of the NASDAQ Global Select Market. Accordingly, any forward-looking statement should be read in conjunction with the additional information about risks and uncertainties identified under the heading "Risk Factors" in the Company's latest Form 10-K and Form 10-Q filed with the SEC, which risks and uncertainties include, tariffs and supply chain constraints that have affected, are affecting and will continue to affect, general economic and industry conditions, customers, suppliers, and the regulatory environment in which the Company operates. Includes content supplied by S&P Global Mobility Light Vehicle Production Forecast of January 14, 2026 (<http://www.gentex.com/forecast-disclaimer>).

Q4 HIGHLIGHTS

- Net Sales: Consolidated \$644.4 million; Core Gentex (ex-VOXX) \$541.0 million
- Gross Margin: Consolidated 34.8%; Core Gentex (ex-VOXX) 35.5%
- Income from Operations: Consolidated \$120.1 million
- Net Income attributable to Gentex: Consolidated \$93.0 million
- Consolidated earnings per diluted share attributable to Gentex: \$0.43

2025 YEAR END HIGHLIGHTS

- Net Sales: Consolidated \$2.53 billion; Core Gentex (ex- VOXX) \$2.27 billion
- Gross Margin: Consolidated 34.2%; Core Gentex (ex-VOXX) 34.7%
- Income from Operations: Consolidated \$473.9 million
- Net income attributable to Gentex: Consolidated \$384.8 million
- Earnings per diluted share attributable to Gentex: Consolidated \$1.74
- Capital returned to shareholders: \$425.9 million (35% increase vs. 2024)
 - \$319.0 million in share repurchases (13.6 million shares)
 - \$106.9 million in dividends
- 3.19M Full Display Mirrors shipped (+ 7% vs. 2.96M shipped in 2024)



2025 CONSOLIDATED PERFORMANCE

\$2.53B

Revenue

34.2%

Gross Margin

\$392.8M

Operating Expenses (E, R&D and S, G&A)

16.6%

Annual Tax Rate

\$120.6M

Capital Expenditures

\$104M

Depreciation & Amortization

*2025 performance includes VOXX and approx. \$141.6M in sales to China.

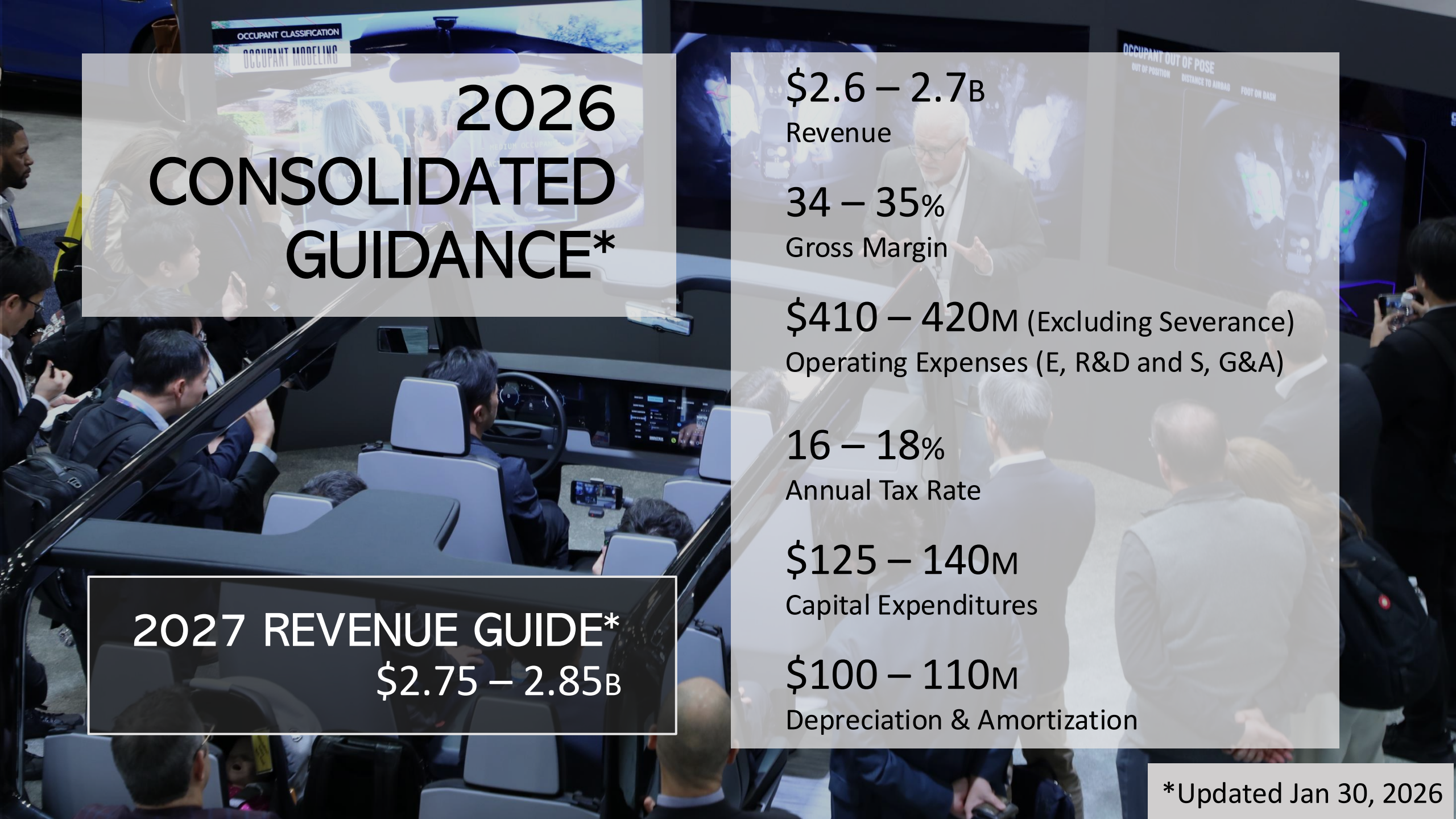
2025 PERFORMANCE

GENTEX STAND-ALONE PERFORMANCE

\$2.22B (Automotive)
\$51.5M (Aero, FP, Med, Biometric)
Revenue
34.7%
Gross Margin
\$318.5M
Operating Expenses (E, R&D and S, G&A)

VOXX STAND-ALONE PERFORMANCE

\$267.2M
Revenue
29.7%
Gross Margin
\$74.3M
Operating Expenses
(E, R&D and S, G&A)



2026 CONSOLIDATED GUIDANCE*

2027 REVENUE GUIDE*

\$2.75 – 2.85B

\$2.6 – 2.7B
Revenue

34 – 35%
Gross Margin

\$410 – 420M (Excluding Severance)
Operating Expenses (E, R&D and S, G&A)

16 – 18%
Annual Tax Rate

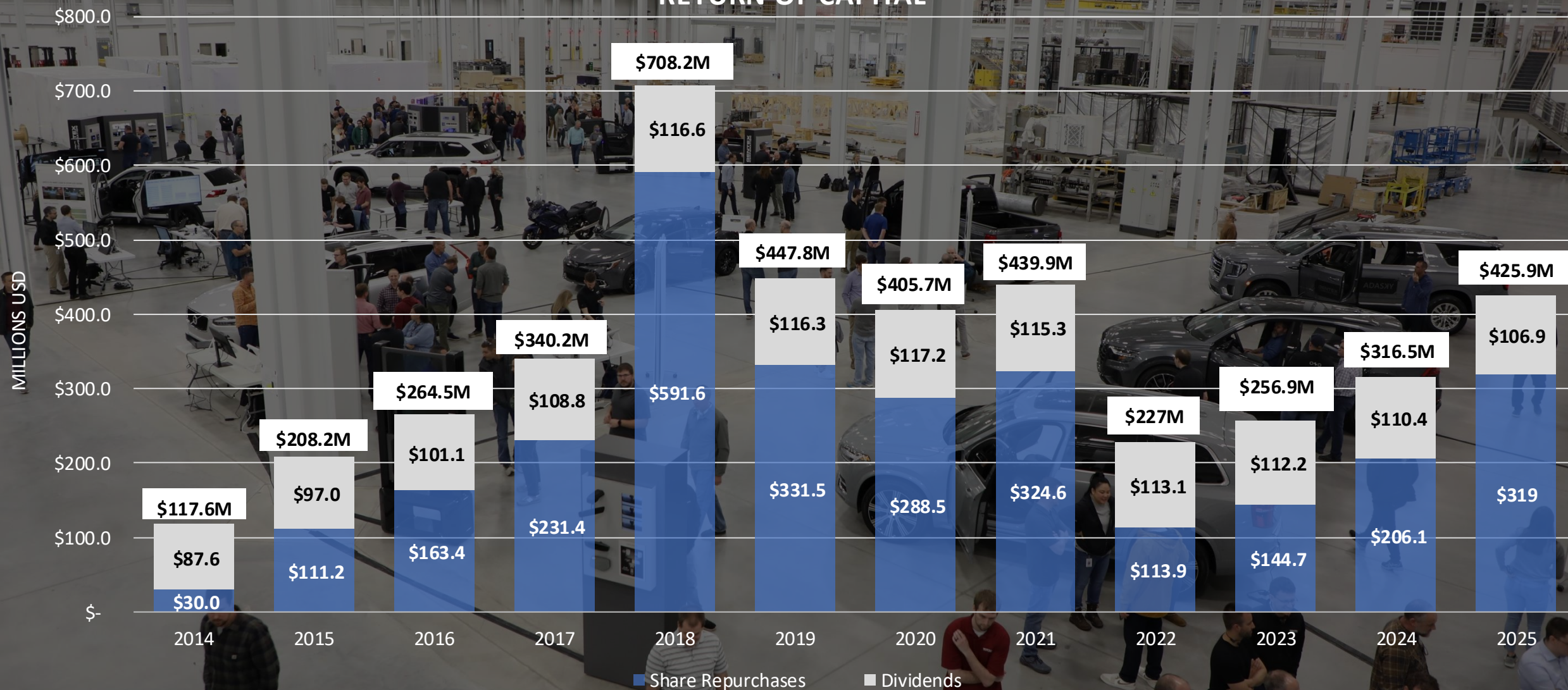
\$125 – 140M
Capital Expenditures

\$100 – 110M
Depreciation & Amortization

*Updated Jan 30, 2026

2025 RETURN TO SHAREHOLDERS

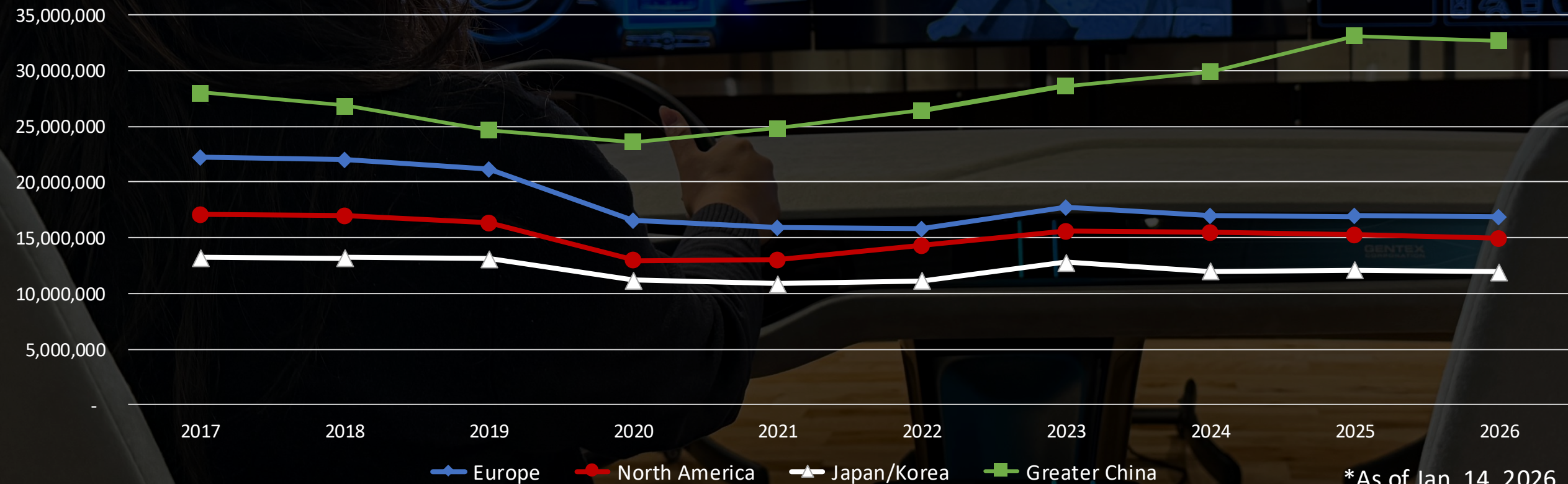
RETURN OF CAPITAL



LIGHT VEHICLE PRODUCTION

- 2025 volumes approx. -2% in our primary markets
 - Impacted by delayed or cancelled EV programs and removal of tax credit
- 2026 expects -2% in NA, -2% in Japan/Korea, and -1% EU production

Global Light Vehicle Production



GROWTH THROUGH FEATURES AND VEHICLE CONTENT

2017

95.1M Vehicles Globally
28M China (29.4%)
\$1.79B Revenue

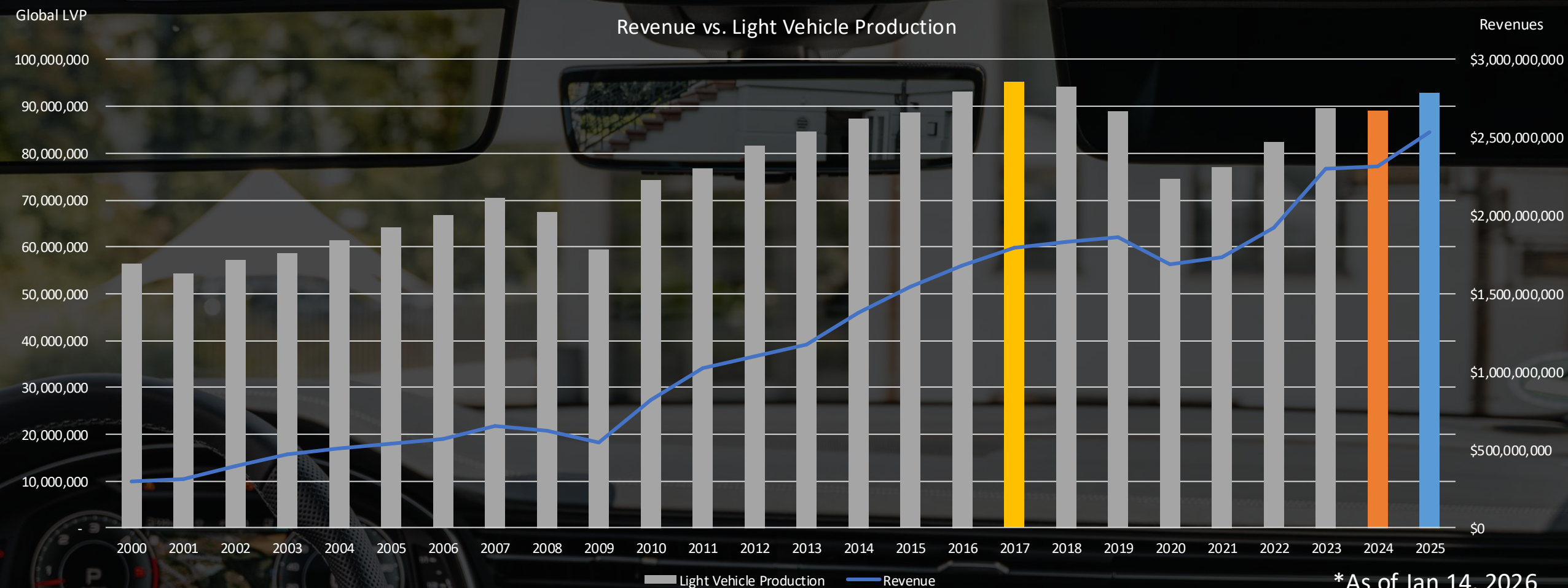
2024

89.5M Vehicles Globally
30.1M China (33.6%)
\$2.3B Revenue

2025*

92.9M Vehicles Globally
33M China (35.6%)
\$2.53B Revenue

Revenue vs. Light Vehicle Production



FULL DISPLAY MIRROR

- The industry benchmark
 - 3.19M Units in 2025
 - Launched on 140+ vehicle models
 - Available across 22 different brands
- New Launches
 - Aston Martin Valhalla
 - Fiat Doblo
 - Hyundai Nexo
 - Jeep Cherokee
 - Jeep Wagoneer S
 - Polestar 5
 - Toyota bZ

