

0001104659-25-0124506-K Sony Group Corp 2025021320250213060349060350060350 0 0001104659-25-012450 6-K 1 20250213 20250213 20250213 Sony Group Corp 0000313838 3651 000000000 M0 0331 6-K 34 001-06439 25616967 1-7-1, KONAN MINATO-KU TOKYO M0 108-0075 81-3-6748-2111 1-7-1, KONAN MINATO-KU TOKYO M0 108-0075 SONY CORP 19960709 6-K 1 tm255895d1 6k.htm FORM 6-K Â SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D. C. 20549 Â FORMÂ 6-K Â REPORT OF FOREIGN PRIVATE ISSUER Â Pursuant to RuleÂ 13a-16Â orÂ 15d-16Â of the Securities Exchange Act of 1934 Â For the month of February 2025 Commission File Number:Â 001-06439 Â SONY GROUP CORPORATION (Translation of registrant's name into English) Â 1-7-1Â KONAN,Â MINATO-KU,Â TOKYO,Â 108-0075,Â JAPAN (Address of principal executive offices) Â The registrant files annual reports under cover of FormÂ 20-F. Â Indicate by check mark whether the registrant files or will file annual reports under cover of FormÂ 20-F or FormÂ 40-F, Â FormÂ 20-F xÂ FormÂ 40-F Â Â SIGNATURE Â Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Â Â SONY GROUP CORPORATION (Registrant) Â Â Â Â Â Â By: /s/ Hiroki Totoki Â Â â€œâ€¸, (Signature) Â Hiroki Totoki Â President, Chief Operating Officer and Â Chief Financial Officer Â Date: February 13, 2025 Â List of Materials Â Documents attached hereto: Â Consolidated Financial Summary for the Third Quarter Ended December 31, 2024 Â Â Â Â Consolidated Financial Summary for the Third Quarter Ended December 31, 2024 Â (In accordance with IFRSÂ® Accounting Standards as issued by the International Accounting Standards Board (â€œIFRS Accounting Standardsâ€¸)) Â February 13, 2025 Â Company name : Sony Group Corporation Stock exchange listing : Tokyo Stock Exchange (â€œTSEâ€¸) Securities code : 6758 URL : <https://www.sony.com/en/SonyInfo/IR/> Representative : Kenichiro Yoshida, Representative Corporate Executive Officer Contact person : Sadahiko Hayakawa, Senior Vice President Telephone : +81-3-6748-2111 Scheduled date to commence dividend payment : - Preparation of supplementary materials on financial results : Yes Holding of financial results briefing : Yes (for investors and analysts) Â (Amounts are rounded to the nearest million yen, unless otherwise noted.) Â 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024) Â (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.) Â Consolidated Sales and financial services revenue Operating income Income before income taxes Net income Net income attributable to Sony Group Corporation's stockholders Nine months ended Yen in millions % Yen in millions % Yen in millions % Yen in millions % Yen in millions % December 31, 2024 10,326,820 8.2 1,203,514 22.9 1,261,167 27.1 951,225 20.9 943,873 20.8 December 31, 2023 9,539,802 20.2 979,389 -15.3 992,184 -10.8 786,469 -9.6 781,568 -9.6 Â Consolidated Total comprehensive income Adjusted OIBDA* Adjusted EBITDA* Basic earnings per share*1 Diluted earnings per share*1 Nine months ended Yen in millions % Yen in millions % Yen in millions % Yen Yen December 31, 2024 946,015 10.7 1,722,269 18.8 1,717,576 19.5 155.83 155.25 December 31, 2023 854,544 -3.7 1,450,301 -5.1 1,437,607 -5.0 126.79 126.39 Â *1Sony Group Corporation conducted a five-for-one stock split of its common stock effective October 1, 2024, with a record date of September 30, 2024. The above figures for basic earnings per share and diluted earnings per share are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2024. Â For all segments excluding Financial Services* Sales and financial services revenue Operating income Income before income taxes Net income attributable to Sony Group Corporation's stockholders Adjusted OIBDA* Adjusted EBITDA* Nine months ended Yen in millions % Yen in millions % Yen in millions % Yen in millions % Yen in millions % December 31, 2024 9,236,562 9.3 1,061,437 27.6 1,119,066 25.1 842,977 15.9 1,559,735 21.7 1,555,018 17.9 December 31, 2023 8,454,056 12.3 831,933 -6.4 894,761 1.0 727,471 2.1 1,281,919 1.5 1,319,258 2.3 Â (2) Consolidated financial position Â Â Total assets Total equity Equity attributable to Sony Group Corporation's stockholders Ratio of equity attributable to Sony Group Corporation's stockholders to total assets As of Yen in millions Yen in millions Yen in millions % December 31, 2024 35,991,547 8,524,922 8,185,199 22.7 March 31, 2024 34,107,490 7,756,105 7,587,177 22.2 Â Â 2. Dividends Â Â Annual dividends per share Â First quarter-end Second quarter-end Third quarter-end Year-end Total Â Yen Yen Yen Yen Yen Yen Fiscal year ended March 31, 2024 - 40.00 - 45.00 85.00 Fiscal year ending March 31, 2025 - 50.00 - Â Â Fiscal year ending March 31, 2025 (Forecast)*2 Â Â Â 10.00 - Â Note: Revisions to the forecast of dividends most recently announced: No Â *2Sony Group Corporation conducted a five-for-one stock split of its common stock effective October 1, 2024, with a record date of September 30, 2024. The above year-end dividend per share forecast for the fiscal year ending March 31, 2025 is based on a number of shares taking into account the stock split. The total annual dividend per share forecast for the fiscal year ending March 31, 2025 is not presented because the total of the interim dividend and the year-end dividend cannot be calculated due to the effect of the stock split. Without taking the stock split into account, the year-end dividend per share forecast for the fiscal year ending March 31, 2025 would be 50 yen and the total annual dividend per share forecast for the fiscal year ending March 31, 2025 would be 100 yen. Â 3. Forecast for Consolidated Results for the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to March 31, 2025) Â (Percentages indicate year-on-year changes.) Â Fiscal year ending March 31, 2025 Sales and financial services revenue Operating income Income before income taxes Net income attributable to Sony Group Corporation's stockholders Adjusted OIBDA* Adjusted EBITDA* Â Yen in millions % Yen in millions % Yen in millions % Yen in millions % Yen in millions % Yen in millions % Consolidated 13,200,000 1.4 1,335,000 10.4 1,385,000 9.2 1,080,000 11.3 2,020,000 10.6 2,010,000 10.6 For all segments excluding Financial Services* 11,900,000 5.6 1,190,000 14.9 1,240,000 8.3 975,000 8.7 1,850,000 12.5 1,840,000 9.1 Â Note: Revisions to the forecast for the fiscal year ending March 31, 2025 most recently announced: Yes Â *Adjusted OIBDA (Operating Income Before Depreciation and Amortization), Adjusted EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) and figures for all segments excluding Financial Services are not measures in accordance with IFRS Accounting Standards. However, Sony Group Corporation believes that these disclosures may be useful information to investors. Adjusted OIBDA and Adjusted EBITDA are calculated by the following formulas, respectively. For the reconciliations for Adjusted OIBDA and Adjusted EBITDA, please refer to â€œQ3 FY2024 Consolidated Financial Resultsâ€¸ (the presentation material for the earnings announcement) disclosed on the same date as this document on the Timely Disclosure Network (â€œTDnetâ€¸) of the TSE, the Electronic Data Gathering, Analysis, and Retrieval (â€œEDGARâ€¸) system of the U.S. Securities and Exchange Commission (the â€œSECâ€¸) and the website of Sony Group Corporation. Â Adjusted OIBDA = Operating income + Depreciation and amortization expense excluding amortization for film costs and broadcasting rights, as well as for internally developed game content and master recordings included in Content assets - the profit and loss amount that Sony deems non-recurring. Â Adjusted EBITDA = Net income attributable to Sony Group Corporation's stockholders + Net income attributable to noncontrolling interests + Income taxes + Interest expenses, net, recorded in Financial income and Financial expense - Gain on revaluation of equity instruments, net, recorded in Financial income and Financial expense

+ Depreciation and amortization expense excluding amortization for film costs and broadcasting rights, as well as for internally developed game content and master recordings included in Content assets - the profit and loss amount that Sony deems non-recurring. For details about the preparation of the Financial Statements for all segments excluding Financial Services, please refer to page 17 of the Appendix.

* Notes

(1) Significant changes in scope of consolidation during the period : No

(2) Changes in accounting policies and changes in accounting estimates: (i) Changes in accounting policies required by IFRS Accounting Standards : Yes (ii) Changes in accounting policies due to other reasons : No (iii) Changes in accounting estimates : No

(3) Number of issued shares (common stock): (i) Total number of issued shares at the end of the period (including treasury stock) As of December 31, 2024 6,149,810,645 shares As of March 31, 2024 6,306,159,445 shares (ii) Number of shares of treasury stock at the end of the period As of December 31, 2024 124,626,241 shares As of March 31, 2024 198,915,015 shares (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) Nine months ended December 31, 2024 6,057,239,707 shares Nine months ended December 31, 2023 6,164,393,200 shares

Notes:

1 Please refer to "Notes to Condensed Quarterly Consolidated Financial Statements - Accounting Policy and Other Information (Net Income Attributable to Sony Group Corporation's Stockholders and Weighted-average Number of Outstanding Shares Used for the Computation of EPS of Common Stock)" for number of shares used as basis for calculating consolidated per share data.

2 Sony Group Corporation conducted a five-for-one stock split of its common stock effective October 1, 2024, with a record date of September 30, 2024. The above figures for the number of issued shares (common stock) are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2024.

* Review of the attached condensed quarterly consolidated financial statements by certified public accountants or an audit firm: No

* Proper use of earnings forecasts, and other special matters: Please refer to "Cautionary Statement" on page 24 of the Appendix for assumptions and other matters related to the forecast of financial results. Supplementary materials on financial results including the presentation material for the earnings announcement are available on Sony Group Corporation's website along with this document.

(Appendix) Table of Contents for Appendix

Condensed Quarterly Consolidated Financial Statements (Unaudited)

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21 Accounting Policy and Other Information

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24 All financial information is presented on the basis of IFRS Accounting Standards. Sony Group Corporation and its consolidated subsidiaries are together referred to as "Sony" or "Sony Group."

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(Unaudited) Condensed Quarterly Consolidated Financial Statements

Condensed Quarterly Consolidated Statements of Financial Position

Yen in millions

March 31, 2024

December 31, 2024

Change from March 31, 2024

ASSETS

Current assets:

Cash and cash equivalents

1,907,113

2,491,949

584,836

Investments and advances in the Financial Services segment

398,153

435,260

37,107

Trade and other receivables, and contract assets

2,158,196

2,457,067

298,871

Inventories

1,518,644

1,389,047

(129,597)

Other financial assets

125,365

148,497

23,132

Other current assets

669,335

635,654

(33,681)

Total current assets

6,776,806

7,557,474

780,668

Non-current assets:

Investments accounted for using the equity method

423,744

364,988

(58,756)

Investments and advances in the Financial Services segment

18,939,794

19,253,057

313,263

Property, plant and equipment

1,522,640

1,526,777

4,137

Right-of-use assets

503,395

541,451

38,056

Goodwill

1,487,100

1,562,400

75,300

Content assets

1,928,113

2,383,009

454,896

Other intangible assets

615,602

679,791

64,189

Deferred tax assets

499,550

504,949

5,399

Other financial assets

897,341

1,069,333

171,992

Other non-current assets

513,405

548,318

34,913

Total non-current assets

27,330,684

28,434,073

1,103,389

Total assets

34,107,490

35,991,547

1,884,057

(Continued on the following page.)

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Condensed Quarterly Consolidated Statements of Financial Position (Continued)

Yen in millions

March 31, 2024

December 31, 2024

Change from March 31, 2024

LIABILITIES

Current liabilities:

Short-term borrowings

1,812,605

2,088,195

275,590

Current portion of long-term debt

217,711

296,945

79,234

Trade and other payables

2,064,905

2,297,806

232,901

Deposits from customers in the banking business

3,670,567

3,709,477

38,910

Income taxes payables

152,074

129,850

(22,224)

Participation and residual liabilities in the Pictures segment

251,743

252,934

1,191

Other financial liabilities

116,044

123,511

7,467

Other current liabilities

1,906,396

2,187,364

280,968

Total current liabilities

10,192,045

11,086,082

894,037

Non-current liabilities:

Long-term debt

2,058,117

1,992,953

(65,164)

Defined benefit liabilities

247,583

246,499

(1,084)

Deferred tax liabilities

166,424

184,648

18,224

Insurance contract liabilities

12,931,995

13,042,135

110,140

Participation and residual liabilities in the Pictures segment

206,081

202,863

(3,218)

Other financial liabilities

386,761

560,323

173,562

Other non-current liabilities

162,379

151,122

(11,257)

Total non-current liabilities

16,159,340

16,380,543

221,203

Total liabilities

26,351,385

27,466,625

1,115,240

EQUITY

Sony Group Corporation's stockholders' equity:

Common stock

881,357

881,357

-

Additional paid-in capital

1,483,410

1,483,004

(406)

Retained earnings

6,002,407

6,469,060

466,653

Accumulated other comprehensive income

(376,063)

(361,752)

14,311

Treasury stock, at cost

(403,934)

(286,470)

117,464

Equity attributable to Sony Group Corporation's stockholders

7,587,177

8,185,199

598,022

Noncontrolling interests

168,928

339,723

170,795

Total equity

7,756,105

8,524,922

768,817

Total liabilities and equity

34,107,490

35,991,547

1,884,057

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Condensed Quarterly Consolidated Statements of

Income Yen in millions Three months ended December 31 2023 2024 Change Sales and financial services revenue: Sales 3,438,092 3,693,394 255,302 Financial services revenue 162,634 557,604 394,970 Total financial services revenue 309,435 716,180 406,745 Total sales and financial services revenue 3,747,527 4,409,574 662,047 Costs and expenses: Cost of sales 2,504,410 2,695,564 191,154 Selling, general and administrative 554,712 576,754 22,042 Financial services expenses Insurance service expenses 99,375 117,138 17,763 Insurance finance expenses (income) 89,750 508,504 418,754 Other financial services expenses 42,954 44,096 1,142 Total financial services expenses 232,079 669,738 437,659 Other operating (income) expense, net (3,691) (5,934) (2,243) Total costs and expenses 3,287,510 3,936,122 648,612 Share of profit (loss) of investments accounted for using the equity method 3,321 (4,121) (7,442) Operating income 463,338 469,331 5,993 Financial income 33,959 41,942 7,983 Financial expenses 38,742 17,220 (21,522) Income before income taxes 458,555 494,053 35,498 Income taxes 91,184 118,481 27,297 Net income 367,371 375,572 8,201 Net income attributable to Sony Group Corporation's stockholders 363,918 373,739 9,821 Noncontrolling interests 3,453 1,833 (1,620) Yen Three months ended December 31 2023 2024 Change Per share data: Net income attributable to Sony Group Corporation's stockholders - Basic 59.13 62.07 2.94 - Diluted 58.96 61.82 2.86 - 4 - Condensed Quarterly Consolidated Statements of Comprehensive Income Yen in millions Three months ended December 31 2023 2024 Change Net income 367,371 375,572 8,201 Other comprehensive income, net of tax - Items that will not be reclassified to profit or loss Changes in equity instruments measured at fair value through other comprehensive income (15,272) 145 15,417 Remeasurement of defined benefit pension plans (578) (45) 533 Share of other comprehensive income of investments accounted for using the equity method (127) 143 270 Items that may be reclassified subsequently to profit or loss 173,013 (322,396) (495,409) Cash flow hedges 3,825 1,599 (2,226) Insurance finance income (expenses) (104,893) 221,173 326,066 Exchange differences on translating foreign operations (155,748) 296,282 452,030 Share of other comprehensive income of investments accounted for using the equity method (1,868) 3,883 5,751 Other 136 (362) (498) Total other comprehensive income, net of tax (101,512) 200,422 301,934 Comprehensive income 265,859 575,994 310,135 Comprehensive income attributable to Sony Group Corporation's stockholders 262,765 571,386 308,621 Noncontrolling interests 3,094 4,608 1,514 - 5 - Condensed Quarterly Consolidated Statements of Income Yen in millions Nine months ended December 31 2023 2024 Change Sales and financial services revenue: Sales 8,449,647 9,229,979 780,332 Financial services revenue 433,228 467,808 34,580 Other financial services revenue 656,927 629,033 (27,894) Total financial services revenue 1,090,155 1,096,841 6,686 Total sales and financial services revenue 9,539,802 10,326,820 787,018 Costs and expenses: Cost of sales 6,096,395 6,524,604 428,209 Selling, general and administrative 1,657,605 1,657,605 109,225 Financial services expenses Insurance service expenses 291,961 333,015 41,054 Insurance finance expenses (income) 528,075 490,647 (37,428) Other financial services expenses 122,319 130,941 8,622 Total financial services expenses 942,355 954,603 12,248 Other operating (income) expense, net (15,813) (18,578) (2,765) Total costs and expenses 8,571,317 9,118,234 546,917 Share of profit (loss) of investments accounted for using the equity method 10,904 (5,072) (15,976) Operating income 979,389 1,203,514 224,125 Financial income 65,737 107,858 42,121 Financial expenses 52,942 50,205 (2,737) Income before income taxes 992,184 1,261,167 268,983 Income taxes 205,715 309,942 104,227 Net income 786,469 951,225 164,756 Net income attributable to Sony Group Corporation's stockholders 781,568 943,873 162,305 Noncontrolling interests 4,901 7,352 2,451 Yen Nine months ended December 31 2023 2024 Change Per share data: Net income attributable to Sony Group Corporation's stockholders - Basic 126.79 155.83 29.04 - Diluted 126.39 155.25 28.86 - 6 - Condensed Quarterly Consolidated Statements of Comprehensive Income Yen in millions Nine months ended December 31 2023 2024 Change Net income 786,469 951,225 164,756 Other comprehensive income, net of tax - Items that will not be reclassified to profit or loss Changes in equity instruments measured at fair value through other comprehensive income (33,276) (16,967) 16,309 Remeasurement of defined benefit pension plans (1,030) (880) 150 Share of other comprehensive income of investments accounted for using the equity method 190 (1,001) (1,191) Items that may be reclassified subsequently to profit or loss (522,959) (537,982) (15,023) Cash flow hedges 3,523 183 (3,340) Insurance finance income (expenses) 411,886 458,003 46,117 Exchange differences on translating foreign operations 207,677 91,568 (116,109) Share of other comprehensive income of investments accounted for using the equity method 2,270 2,304 34 Other (206) (438) (232) Total other comprehensive income, net of tax 68,075 (5,210) (73,285) Comprehensive income 854,544 946,015 91,471 Comprehensive income attributable to Sony Group Corporation's stockholders 847,369 937,069 89,700 Noncontrolling interests 7,175 8,946 1,771 - 7 - Condensed Quarterly Consolidated Statements of Changes in Stockholders' Equity Yen in millions Common stock Additional paid-in capital Retained earnings Accumulated other comprehensive income Treasury stock, at cost Sony Group Corporation's stockholders' equity Noncontrolling interests Total equity Balance at April 1, 2023 880,365 1,463,807 5,092,442 (614,570) (223,507) 6,598,537

58,613 6,657,150 Comprehensive income: 781,568 781,568 4,901 786,469 Other comprehensive income, net of tax 65,801 65,801 2,274 68,075 Total comprehensive income 781,568 781,568 65,801 68,075 847,369 7,175 854,544 Transfer to retained earnings 191 (191) - Transactions with stockholders and other: Exercise of stock acquisition rights and other 992 (1,533) (144) 12,858 12,173 12,173 Stock-based compensation 9,472 9,472 9,472 Dividends declared (98,685) (98,685) (4,866) (103,551) Purchase of treasury stock (74,705) (74,705) (74,705) Reissuance of treasury stock 1,786 3,290 5,076 5,076 Transactions with noncontrolling interests shareholders and other 8,928 8,928 8,928 99,626 108,554 Balance at December 31, 2023 881,357 1,482,460 5,775,372 (548,960) (282,064) 7,308,165 160,548 7,468,713 Yen in millions Common stock Additional paid-in capital Retained earnings Accumulated other comprehensive income Treasury stock, at cost Sony Group Corporation's stockholders' equity Noncontrolling interests Total equity Balance at April 1, 2024 881,357 1,483,410 6,002,407 (376,063) (403,934) 7,587,177 168,928 7,756,105 Comprehensive income: Net income 943,873 943,873 7,352 951,225 Other comprehensive income, net of tax (6,804) (6,804) (6,804) (5,210) Total comprehensive income 943,873 (6,804) 937,069 8,946 946,015 Transfer to retained earnings (21,115) 21,115 - Transactions with stockholders and other: Exercise of stock acquisition rights and other 3,009 (1,631) 32,059 33,437 33,437 Stock-based compensation 3,654 3,654 3,654 Dividends declared (115,312) (115,312) (4,873) (120,185) Purchase of treasury stock (257,609) (257,609) (257,609) Reissuance of treasury stock 1 4 5 5 Cancellation of treasury stock (3,848) (339,162) 343,010 - Transactions with noncontrolling interests shareholders and other (3,222) 166,722 163,500 Balance at December 31, 2024 881,357 1,483,004 6,469,060 (361,752) (286,470) 8,185,199 339,723 8,524,922 - 8 - Condensed Quarterly Consolidated Statements of Cash Flows Yen in millions Nine months ended December 31 2023 2024 Cash flows from operating activities: Income before income taxes 992,184 1,261,167 Adjustments to reconcile income before income taxes to net cash provided by operating activities: Depreciation and amortization, including amortization of contract costs 852,030 847,846 Other operating (income) expense, net (15,813) (18,578) Gain on securities, net (other than Financial Services segment) (31,340) (57,512) Share of (profit) loss of investments accounted for using the equity method, net of dividends (3,032) 16,304 Changes in assets and liabilities: Increase in trade receivables and contract assets (592,206) (228,107) (Increase) decrease in inventories (88,517) 147,099 Increase in investments and advances in the Financial Services segment (988,372) (1,096,394) Increase in content assets (358,830) (574,959) Increase in trade payables 252,967 308,828 Increase in insurance contract liabilities, net of insurance contract assets 789,883 761,584 Increase in deposits from customers in the banking business 419,223 169,618 Increase in borrowings in the life insurance business and the banking business 72,995 271,148 Increase (decrease) in taxes payable other than income taxes, net (16,593) 22,958 Increase in other financial assets and other current assets (67,033) (88,325) Increase in other financial liabilities and other current liabilities 12,806 125,487 Income taxes paid (251,431) (208,780) Other (46,963) (35,384) Net cash provided by operating activities 931,958 1,624,000 (Continued on the following page.) - 9 - Condensed Quarterly Consolidated Statements of Cash Flows (Continued) Yen in millions Nine months ended December 31 2023 2024 Cash flows from investing activities: Payments for property, plant and equipment and other intangible assets (450,017) (536,313) Proceeds from sales of property, plant and equipment and other intangible assets 10,838 13,685 Payments for investments and advances (other than Financial Services segment) (75,072) (45,389) Proceeds from sales or return of investments and collections of advances (other than Financial Services segment) 80,476 36,558 Payments for purchases of businesses and other (170,925) (291,559) Other (15,253) 44,850 Net cash used in investing activities (619,953) (778,168) Cash flows from financing activities: Increase in short-term borrowings, net 402,152 20,892 Proceeds from issuance of long-term debt 63,660 15,138 Payments of long-term debt (99,311) (138,204) Dividends paid (98,424) (115,027) Payments for purchases of treasury stock (74,705) (257,609) Capital contribution from non-controlling interests - 150,804 Other 8,821 14,423 Net cash provided by (used in) financing activities 202,193 (309,583) Effect of exchange rate changes on cash and cash equivalents 24,014 48,587 Net increase in cash and cash equivalents 538,212 584,836 Cash and cash equivalents at beginning of the fiscal year 1,480,900 1,907,113 Cash and cash equivalents at end of the period 2,019,112 2,491,949 - 10 - Notes to Condensed Quarterly Consolidated Financial Statements Business Segment Information (Business Segments) Segment sales and financial services revenue Yen in millions Three months ended December 31 2023 2024 Change Sales and financial services revenue: Game & Network Services - Customers 1,428,886 1,619,876 190,990 Intersegment 15,541 62,454 46,913 Total 1,444,427 1,682,330 237,903 Music - Customers 417,651 476,968 59,317 Intersegment 4,453 4,726 273 Total 422,104 481,694 59,590 Pictures - Customers 365,133 397,186 32,053 Intersegment 1,194 1,038 (156) Total 366,327 398,224 31,897 Entertainment,

Technology & Services - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 725,563 ¥ ¥ 693,370 ¥ ¥ (32,193)
Intersegment ¥ 10,175 ¥ ¥ 11,149 ¥ ¥ 974 ¥ Total ¥ 735,738 ¥ ¥ 704,519 ¥ ¥ (31,219) Imaging & Sensing
Solutions - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 477,513 ¥ ¥ 481,215 ¥ ¥ 3,702 ¥ Intersegment ¥ 27,645 ¥ ¥
¥ 19,703 ¥ ¥ (7,942) Total ¥ 505,158 ¥ ¥ 500,918 ¥ ¥ (4,240) Financial Services - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥
Customers ¥ 309,435 ¥ ¥ 716,180 ¥ ¥ 406,745 ¥ Intersegment ¥ 2,308 ¥ ¥ 2,308 ¥ ¥ - ¥ Total ¥
¥ 311,743 ¥ ¥ 718,488 ¥ ¥ 406,745 ¥ All Other - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 20,192 ¥ ¥ 20,801 ¥ ¥
¥ 609 ¥ Intersegment ¥ 3,703 ¥ ¥ 4,974 ¥ ¥ 1,271 ¥ Total ¥ 23,895 ¥ ¥ 25,775 ¥ ¥ 1,880 ¥ Corporate and
elimination ¥ (61,865) ¥ ¥ (102,374) ¥ ¥ (40,509) Consolidated total ¥ 3,747,527 ¥ ¥ 4,409,574 ¥ ¥ 662,047 ¥
¥ Note: ¥ Game & Network Services (¥G&NS¥) intersegment amounts primarily consist of transactions with the
Entertainment, Technology & Services (¥ET&S¥) segment. ET&S intersegment amounts primarily consist of
transactions with the G&NS segment. Imaging & Sensing Solutions (¥eI&SS¥) intersegment amounts primarily
consist of transactions with the G&NS segment and the ET&S segment. Corporate and elimination includes certain
brand and patent royalty income. ¥ - 11 - ¥ ¥ Segment profit (loss) ¥ ¥ ¥ Yen in millions ¥ ¥ Three months ended
December 31 ¥ ¥ 2023 ¥ ¥ 2024 ¥ ¥ Change ¥ Operating income (loss): ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Game & Network
Services ¥ 86,139 ¥ ¥ 118,063 ¥ ¥ 31,924 ¥ Music ¥ 76,086 ¥ ¥ 97,424 ¥ ¥ 21,338 ¥ Pictures ¥
¥ 41,626 ¥ ¥ 34,025 ¥ ¥ (7,601) Entertainment, Technology & Services ¥ 77,164 ¥ ¥ 77,105 ¥ ¥ (59)
Imaging & Sensing Solutions ¥ 99,715 ¥ ¥ 97,545 ¥ ¥ (2,170) Financial Services ¥ 77,274 ¥ ¥ 46,362 ¥ ¥
¥ (30,912) All Other ¥ 2,596 ¥ ¥ (3,029) ¥ ¥ (5,625) Total ¥ 460,600 ¥ ¥ 467,495 ¥ ¥ 6,895 ¥ Corporate and
elimination ¥ 2,738 ¥ ¥ 1,836 ¥ ¥ (902) Consolidated operating income ¥ 463,338 ¥ ¥ 469,331 ¥ ¥ 5,993 ¥
¥ Operating income (loss) is sales and financial services revenue less costs and expenses, and includes the share of
profit (loss) of investments accounted for using the equity method. ¥ - 12 - ¥ ¥ (Business Segments) Segment sales
and financial services revenue ¥ ¥ ¥ Yen in millions ¥ ¥ Nine months ended December 31 ¥ ¥ 2023 ¥ ¥ 2024 ¥ ¥
Change ¥ Sales and financial services revenue: ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Game & Network Services - ¥ ¥ ¥ ¥ ¥
¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 3,114,026 ¥ ¥ 3,498,362 ¥ ¥ 384,336 ¥ Intersegment ¥ 56,377 ¥ ¥ 120,409 ¥ ¥
¥ 64,032 ¥ Total ¥ 3,170,403 ¥ ¥ 3,618,771 ¥ ¥ 448,368 ¥ Music - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥
¥ 1,172,767 ¥ ¥ 1,356,694 ¥ ¥ 183,927 ¥ Intersegment ¥ 16,282 ¥ ¥ 15,219 ¥ ¥ (1,063) Total ¥
¥ 1,189,049 ¥ ¥ 1,371,913 ¥ ¥ 182,864 ¥ Pictures - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 1,082,658 ¥ ¥
¥ 1,087,132 ¥ ¥ 4,474 ¥ Intersegment ¥ 3,671 ¥ ¥ 4,234 ¥ ¥ 563 ¥ Total ¥ 1,086,329 ¥ ¥ 1,091,366 ¥ ¥
¥ 5,037 ¥ Entertainment, Technology & Services - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 1,892,069 ¥ ¥
¥ 1,893,261 ¥ ¥ 1,192 ¥ Intersegment ¥ 28,992 ¥ ¥ 31,932 ¥ ¥ 2,940 ¥ Total ¥ 1,921,061 ¥ ¥
¥ 1,925,193 ¥ ¥ 4,132 ¥ Imaging & Sensing Solutions - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 1,122,646 ¥ ¥
¥ 1,324,292 ¥ ¥ 201,646 ¥ Intersegment ¥ 81,568 ¥ ¥ 65,673 ¥ ¥ (15,895) Total ¥ 1,204,214 ¥ ¥
¥ 1,389,965 ¥ ¥ 185,751 ¥ Financial Services - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 1,090,155 ¥ ¥
¥ 1,096,841 ¥ ¥ 6,686 ¥ Intersegment ¥ 6,914 ¥ ¥ 6,929 ¥ ¥ 15 ¥ Total ¥ 1,097,069 ¥ ¥ 1,103,770 ¥ ¥
¥ 6,701 ¥ All Other - ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Customers ¥ 57,012 ¥ ¥ 60,289 ¥ ¥ 3,277 ¥ Intersegment ¥
¥ 10,601 ¥ ¥ 10,465 ¥ ¥ (136) Total ¥ 67,613 ¥ ¥ 70,754 ¥ ¥ 3,141 ¥ Corporate and elimination ¥
¥ (195,936) ¥ ¥ (244,912) ¥ ¥ (48,976) Consolidated total ¥ 9,539,802 ¥ ¥ 10,326,820 ¥ ¥ 787,018 ¥ Note: ¥
G&NS intersegment amounts primarily consist of transactions with the ET&S segment. ET&S intersegment amounts
primarily consist of transactions with the G&NS segment. I&SS intersegment amounts primarily consist of transactions
with the G&NS segment and the ET&S segment. Corporate and elimination includes certain brand and patent royalty
income. ¥ - 13 - ¥ ¥ ¥ Segment profit (loss) ¥ ¥ ¥ Yen in millions ¥ ¥ Nine months ended December 31 ¥ ¥
2023 ¥ ¥ 2024 ¥ ¥ Change ¥ Operating income (loss): ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Game & Network Services ¥
¥ 184,201 ¥ ¥ 322,121 ¥ ¥ 137,920 ¥ Music ¥ 230,463 ¥ ¥ 273,677 ¥ ¥ 43,214 ¥ Pictures ¥ 87,035 ¥ ¥
¥ 63,808 ¥ ¥ (23,227) Entertainment, Technology & Services ¥ 193,843 ¥ ¥ 211,343 ¥ ¥ 17,500 ¥ Imaging &
Sensing Solutions ¥ 158,807 ¥ ¥ 226,604 ¥ ¥ 67,797 ¥ Financial Services ¥ 147,469 ¥ ¥ 142,083 ¥ ¥
¥ (5,386) All Other ¥ 7,140 ¥ ¥ (8,237) ¥ ¥ (15,377) Total ¥ 1,008,958 ¥ ¥ 1,231,399 ¥ ¥ 222,441 ¥
Corporate and elimination ¥ (29,569) ¥ ¥ (27,885) ¥ ¥ 1,684 ¥ Consolidated operating income ¥ 979,389 ¥ ¥
¥ 1,203,514 ¥ ¥ 224,125 ¥ Operating income (loss) is sales and financial services revenue less costs and expenses,
and includes the share of profit (loss) of investments accounted for using the equity method. ¥ - 14 - ¥ ¥ (Sales to
Customers by Product Category) ¥ The following table is a breakdown of sales and financial services revenue to
external customers by product category for each segment. Sony management views each segment as a single operating
segment. ¥ ¥ ¥ Yen in millions ¥ ¥ Three months ended December 31 ¥ Sales and financial services revenue: ¥
2023 ¥ ¥ 2024 ¥ ¥ Change ¥ Game & Network Services ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Digital Software and Add-on
Content ¥ 631,981 ¥ ¥ 718,221 ¥ ¥ 86,240 ¥ Network Services ¥ 137,182 ¥ ¥ 176,915 ¥ ¥ 39,733 ¥
Hardware and Others ¥ 659,723 ¥ ¥ 724,740 ¥ ¥ 65,017 ¥ Total ¥ 1,428,886 ¥ ¥ 1,619,876 ¥ ¥ 190,990 ¥
Music ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Recorded Music - Streaming ¥ 186,520 ¥ ¥ 209,598 ¥ ¥ 23,078 ¥ Recorded
Music - Others ¥ 100,021 ¥ ¥ 105,741 ¥ ¥ 5,720 ¥ Music Publishing ¥ 86,084 ¥ ¥ 95,325 ¥ ¥ 9,241 ¥
Visual Media and Platform ¥ 45,026 ¥ ¥ 66,304 ¥ ¥ 21,278 ¥ Total ¥ 417,651 ¥ ¥ 476,968 ¥ ¥ 59,317 ¥
Pictures ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Motion Pictures ¥ 130,441 ¥ ¥ 168,475 ¥ ¥ 38,034 ¥ Television Productions ¥
¥ 130,844 ¥ ¥ 121,085 ¥ ¥ (9,759) Media Networks ¥ 103,848 ¥ ¥ 107,626 ¥ ¥ 3,778 ¥ Total ¥
¥ 365,133 ¥ ¥ 397,186 ¥ ¥ 32,053 ¥ Entertainment, Technology & Services ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Televisions ¥
¥ 210,967 ¥ ¥ 183,143 ¥ ¥ (27,824) Audio and Video ¥ 133,823 ¥ ¥ 128,969 ¥ ¥ (4,854) Still and Video
Cameras ¥ 188,609 ¥ ¥ 183,278 ¥ ¥ (5,331) Mobile Communications ¥ 76,508 ¥ ¥ 65,409 ¥ ¥ (11,099)
Other ¥ 115,656 ¥ ¥ 132,571 ¥ ¥ 16,915 ¥ Total ¥ 725,563 ¥ ¥ 693,370 ¥ ¥ (32,193) Imaging & Sensing
Solutions ¥ 477,513 ¥ ¥ 481,215 ¥ ¥ 3,702 ¥ Financial Services ¥ 309,435 ¥ ¥ 716,180 ¥ ¥ 406,745 ¥ All
Other ¥ 20,192 ¥ ¥ 20,801 ¥ ¥ 609 ¥ Corporate ¥ 3,154 ¥ ¥ 3,978 ¥ ¥ 824 ¥ Consolidated total ¥
¥ 3,747,527 ¥ ¥ 4,409,574 ¥ ¥ 662,047 ¥ ¥ - 15 - ¥ ¥ ¥ Yen in millions ¥ ¥ Nine months ended December
31 ¥ Sales and financial services revenue: ¥ 2023 ¥ ¥ 2024 ¥ ¥ Change ¥ Game & Network Services ¥ ¥ ¥ ¥ ¥
¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Digital Software and Add-on Content ¥ 1,420,423 ¥ ¥ 1,709,997 ¥ ¥ 289,574 ¥ Network
Services ¥ 395,568 ¥ ¥ 497,040 ¥ ¥ 101,472 ¥ Hardware and Others ¥ 1,298,035 ¥ ¥ 1,291,325 ¥ ¥
¥ (6,710) Total ¥ 3,114,026 ¥ ¥ 3,498,362 ¥ ¥ 384,336 ¥ Music ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ Recorded Music -
Streaming ¥ 525,265 ¥ ¥ 595,732 ¥ ¥ 70,467 ¥ Recorded Music - Others ¥ 252,787 ¥ ¥ 309,122 ¥ ¥
¥ 56,335 ¥ Music Publishing ¥ 243,948 ¥ ¥ 283,532 ¥ ¥ 39,584 ¥ Visual Media and Platform ¥ 150,767 ¥ ¥
¥ 168,308 ¥ ¥ 17,541 ¥ Total ¥ 1,172,767 ¥ ¥ 1,356,694 ¥ ¥ 183,927 ¥ Pictures ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥ ¥
Motion Pictures ¥ 385,154 ¥ ¥ 452,330 ¥ ¥ 67,176 ¥ Television Productions ¥ 408,460 ¥ ¥ 316,098 ¥ ¥

¥1,082,658 ¥1,087,132 ¥4,474 Entertainment, Technology & Services ¥507,951 ¥473,714 ¥(34,237) Audio and Video ¥332,072 ¥323,845 ¥(8,227) Still and Video Cameras ¥509,686 ¥536,903 ¥27,217 Mobile Communications ¥236,644 ¥220,404 ¥(16,240) Other ¥305,716 ¥338,395 ¥32,679 Total ¥1,892,069 ¥1,893,261 ¥1,192 Imaging & Sensing Solutions ¥1,122,646 ¥1,324,292 ¥201,646 Financial Services ¥1,090,155 ¥1,096,841 ¥6,686 All Other ¥57,012 ¥60,289 ¥3,277 Corporate ¥8,469 ¥9,949 ¥1,480 Consolidated total ¥9,539,802 ¥10,326,820 ¥787,018 In the G&NS segment, Digital Software and Add-on Content includes distribution of software titles and add-on content through the network; Network Services includes network services relating to game, video and music content; Hardware and Others includes home gaming consoles, packaged software, game software sold bundled with home gaming consoles, peripheral devices and first-party software for third-party platforms. In the Music segment, Recorded Music - Streaming includes the distribution of digital recorded music by streaming; Recorded Music - Others includes the distribution of recorded music by physical media and digital download as well as revenue derived from artists' live performances and merchandising; Music Publishing includes the management and licensing of the words and music of songs; Visual Media and Platform includes the production and distribution of animation titles and game applications, and various service offerings for music and visual products. In the Pictures segment, Motion Pictures includes the worldwide production, acquisition and distribution of live-action and animated motion pictures; Television Productions includes the production, acquisition and distribution of television programming; Media Networks includes the operation of television networks and direct-to-consumer streaming services worldwide. In the ET&S segment, Televisions includes LCD and OLED televisions; Audio and Video includes Blu-ray disc players and recorders, home audio, headphones and memory-based portable audio devices; Still and Video Cameras includes interchangeable lens cameras, compact digital cameras, consumer video cameras and video cameras for broadcast; Mobile Communications includes smartphones and an internet-related service business; Other includes display products such as projectors and medical equipment.

- 16 - (Condensed Quarterly Financial Services Separate Financial Statements) The following schedules show unaudited condensed quarterly financial statements for the Financial Services segment and all other segments excluding Financial Services. These presentations are not in accordance with IFRS Accounting Standards, which is used by Sony to prepare its condensed quarterly consolidated financial statements. However, because the Financial Services segment is different in nature from Sony's other segments, Sony believes that a comparative presentation may be useful in understanding and analyzing Sony's condensed quarterly consolidated financial statements. Both financial statements include transactions between the Financial Services segment and Sony without the Financial Services segment. The figures shown in the respective presentations for the Financial Services segment and Sony without the Financial Services segment are prior to the elimination and/or offset of such transactions and deferred tax assets and deferred tax liabilities of each. The consolidated column is presented net of the elimination and/or offset of such intercompany balances and deferred tax assets and liabilities.

Condensed Quarterly Statements of Financial Position	Yen in millions	Financial Services	Sony without Financial Services	Consolidated	March 31, 2024	December 31, 2024
ASSETS						
Current assets:						
Cash and cash equivalents	¥913,815	¥1,076,644	¥993,298	¥1,415,305	¥1,907,113	¥2,491,949
Investments and advances in the Financial Services segment	398,153	435,260	435,260	-	-	-
Trade and other receivables, and contract assets	127,016	156,346	2,033,170	2,303,752	2,158,196	2,457,067
Inventories	151,864	1,389,047	1,518,644	1,389,047	Other financial assets	57,254
Other current assets	106,151	68,111	42,346	125,365	148,497	50,487
Total current assets	1,787,589	625,539	630,422	669,335	635,654	1,546,725
Non-current assets:						
Investments accounted for using the equity method	4,905	3,009	418,839	361,979	423,744	364,988
Investments and advances in the Financial Services segment	18,939,794	19,253,057	-	-	-	18,939,794
Investments in Financial Services, at cost	-	-	-	550,483	550,483	-
Property, plant and equipment	14,162	13,705	1,508,151	1,512,745	-	1,522,640
Right-of-use assets	76,288	77,829	428,224	464,696	503,395	541,451
Goodwill and intangible assets, including content assets	77,323	81,898	3,953,492	4,543,302	4,030,815	4,625,200
Deferred tax assets	-	-	-	-	-	520,613
Other financial assets	52,882	51,727	848,599	1,021,850	897,341	1,069,333
Other non-current assets	165,049	161,153	421,258	459,558	513,405	548,318
Total non-current assets	19,330,403	19,642,378	8,649,659	9,426,705	27,330,684	28,434,073
Total assets	¥20,877,128	¥21,429,967	¥13,888,421	¥15,207,577	¥34,107,490	¥35,991,547
LIABILITIES AND EQUITY						
Current liabilities:						
Short-term borrowings	¥1,802,337	¥2,075,078	¥227,979	¥310,062	2,030,316	¥2,385,140
Trade and other payables	61,153	43,537	2,005,112	2,257,062	2,064,905	2,297,806
Deposits from customers in the banking business	3,670,567	3,709,477	-	3,709,477	Income taxes payables	10,050
Participation and residual liabilities in the Pictures segment	142,024	127,480	152,074	129,850	2,370	142,024
Other financial liabilities	77,523	92,269	38,522	31,241	116,044	123,511
Other current liabilities	209,555	213,860	1,704,158	1,981,695	1,906,396	2,187,364
Total current liabilities	5,831,185	6,136,591	4,369,538	4,960,474	10,192,045	11,086,082
Non-current liabilities:						
Long-term debt	703,106	703,110	1,355,011	1,289,843	2,058,117	1,992,953
Defined benefit liabilities	39,284	38,751	208,299	207,748	247,583	246,499
Deferred tax liabilities	36,368	21,833	165,877	184,710	166,424	184,648
Insurance contract liabilities	12,931,995	13,042,135	-	-	-	12,931,995

[illegible]

¥831,104 ¥827,389 ¥852,030 ¥847,846 Other operating (income) expense, net ¥331 ¥237
 ¥(16,144) ¥(18,815) ¥(15,813) ¥(18,578) (Gain) loss on securities, net (other than Financial Services
 segment) ¥(31,340) ¥(57,512) ¥(31,340) ¥(57,512) Changes in assets and liabilities: ¥
 ¥(38,263) ¥(29,329) ¥(550,147) ¥(199,818) ¥(592,206) ¥(228,107) (Increase) decrease in trade receivables and contract assets ¥
 ¥(88,517) ¥147,099 ¥(88,517) ¥147,099 (Increase) decrease in investments and advances in
 the Financial Services segment ¥(988,372) ¥(1,096,394) ¥(988,372) ¥(1,096,394) (Increase)
 decrease in content assets ¥(358,830) ¥(574,959) ¥(358,830) ¥(574,959) Increase (decrease)
 in trade payables ¥7,637 ¥(13,892) ¥241,635 ¥324,208 ¥252,967 ¥308,828 Increase
 (decrease) in insurance contract liabilities, net of insurance contract assets ¥789,883 ¥761,584 ¥789,883 ¥761,584 Increase (decrease) in deposits from customers in the banking business ¥
 ¥419,223 ¥169,618 ¥419,223 ¥169,618 Increase (decrease) in borrowings in the life
 insurance business and the banking business ¥72,995 ¥271,148 ¥72,995 ¥271,148
 Increase (decrease) in taxes payable other than income taxes, net ¥782 ¥489 ¥(17,375) ¥22,469 ¥
 ¥(16,593) ¥22,958 Other ¥(69,134) ¥(34,733) ¥(286,665) ¥(156,443) ¥(355,653) ¥(190,698) Net
 cash provided by (used in) operating activities ¥363,477 ¥191,268 ¥618,482 ¥1,432,684 ¥
 ¥931,958 ¥1,624,000 ¥1,624,000 ¥1,624,000 ¥1,624,000 ¥1,624,000 Cash flows from investing
 activities: ¥(13,281) ¥(20,265) ¥(436,772) ¥(516,105) ¥(450,017) ¥(536,313) Payments for
 investments and advances (other than Financial Services segment) ¥(75,072) ¥(45,389) ¥
 ¥(75,072) ¥(45,389) Proceeds from sales or return of investments and collections of advances (other than Financial
 Services segment) ¥80,476 ¥36,558 ¥80,476 ¥36,558 Other ¥(3,603) ¥(315) ¥
 ¥(171,737) ¥(232,709) ¥(175,340) ¥(233,024) Net cash provided by (used in) investing activities ¥
 ¥(16,884) ¥(20,580) ¥(603,105) ¥(757,645) ¥(619,953) ¥(778,168) ¥
 ¥(16,884) ¥(20,580) ¥(603,105) ¥(757,645) ¥(619,953) ¥(778,168) Cash flows from financing activities: ¥
 Increase (decrease) in borrowings, net ¥(8,609) ¥(8,291) ¥375,110 ¥(93,883) ¥366,501 ¥(102,174)
 Dividends paid ¥(50,037) ¥(98,424) ¥(115,027) ¥(98,424) ¥(115,027) Other ¥(1,793) ¥
 ¥432 ¥(64,019) ¥(92,709) ¥(65,884) ¥(92,382) Net cash provided by (used in) financing activities ¥
 ¥(60,439) ¥(7,859) ¥212,667 ¥(301,619) ¥202,193 ¥(309,583) ¥
 ¥(60,439) ¥(7,859) ¥212,667 ¥(301,619) ¥202,193 ¥(309,583) Effect of exchange rate changes on cash and cash equivalents ¥24,014 ¥
 ¥48,587 ¥24,014 ¥48,587 ¥24,014 ¥48,587 Net increase (decrease)
 in cash and cash equivalents ¥286,154 ¥162,829 ¥252,058 ¥422,007 ¥538,212 ¥584,836
 Cash and cash equivalents at beginning of the fiscal year ¥756,493 ¥913,815 ¥724,407 ¥993,298 ¥
 ¥1,480,900 ¥1,907,113 Cash and cash equivalents at end of the period ¥1,042,647 ¥1,076,644 ¥
 ¥976,465 ¥1,415,305 ¥2,019,112 ¥2,491,949 - 20 - Going Concern Assumption Not
 Applicable Accounting Policy and Other Information (Changes in accounting policies) Sony newly adopted the
 following accounting standards from the fiscal year ending March 31, 2025: Amendments to IAS 1 “Presentation
 of Financial Statements” In January 2020, the International Accounting Standards Board (“IASB”) issued
 “Classification of Liabilities as Current or Non-current (Amendments to IAS 1).” The amendments clarify the right
 of a company to defer settlement of a liability, which is one of the existing requirements when classifying a liability to
 current or non-current. In addition, in October 2022, the IASB issued “A Non-current Liability with Covenants
 (Amendments to IAS 1).” The amendments require companies to disclose information about covenants in order for
 investors to understand the risk that such non-current debt with covenants could become repayable within twelve
 months. Both of these amendments were effective for Sony as of April 1, 2024. The adoption of these amendments has
 no material impact on Sony’s results of operations and financial position. Amendments to IAS 7 “Statement of
 Cash Flows” and IFRS 7 “Financial Instruments: Disclosures” In May 2023, the IASB issued “Supplier
 Finance Arrangements (Amendments to IAS 7 and IFRS 7).” These amendments require companies to disclose
 information about supplier finance arrangements and were effective for Sony as of April 1, 2024. Since these
 amendments only affect disclosures, they have no impact on Sony’s results of operations and financial position. -
 21 - (Net Income Attributable to Sony Group Corporation’s Stockholders and Weighted-average Number of
 Outstanding Shares Used for the Computation of EPS of Common Stock) ¥ Yen in millions ¥ Three months
 ended December 31 ¥ 2023 ¥ 2024 Net income attributable to Sony Group Corporation’s stockholders for
 basic and diluted EPS computation ¥363,918 ¥373,739 ¥ Thousands of shares ¥ Three months
 ended December 31 ¥ 2023 ¥ 2024 Weighted-average shares outstanding for basic EPS computation ¥
 ¥6,154,027 ¥6,021,151 Effect of dilutive securities: ¥ Stock options ¥16,279 ¥19,028
 Restricted stock units ¥1,490 ¥5,747 Weighted-average shares for diluted EPS computation ¥6,171,796 ¥
 ¥6,045,926 ¥ Yen in millions ¥ Nine months ended December 31 ¥ 2023 ¥ 2024 Net income
 attributable to Sony Group Corporation’s stockholders for basic and diluted EPS computation ¥781,568 ¥
 ¥943,873 ¥ Thousands of shares ¥ Nine months ended December 31 ¥ 2023 ¥ 2024 Weighted-
 average shares outstanding for basic EPS computation ¥6,164,393 ¥6,057,240 Effect of dilutive securities: ¥
 ¥18,017 ¥16,682 Restricted stock units ¥1,591 ¥5,672 Weighted-
 average shares for diluted EPS computation ¥6,184,001 ¥6,079,594 Note: Sony Group Corporation
 conducted a five-for-one stock split of its common stock effective October 1, 2024, with a record date of September 30,
 2024. Basic and diluted EPS are calculated based on the assumption that the stock split was conducted at the beginning
 of the fiscal year ended March 31, 2024. - 22 - (Segmentation) The G&NS segment includes the network
 services businesses, the manufacture and sales of home gaming products and the production and sales of digital
 software and add-on content. The Music segment includes the Recorded Music, Music Publishing and Visual Media and
 Platform businesses. The Pictures segment includes the Motion Pictures, Television Productions and Media Networks
 businesses. The ET&S segment includes the Televisions business, the Audio and Video business, the Still and Video
 Cameras business, the smartphone business and the internet-related service business. The I&SS segment includes the
 image sensors business. The Financial Services segment primarily represents individual life insurance and non-life
 insurance businesses and the banking business in Japan. All Other consists of various operating activities, including the
 disc manufacturing and recording media businesses. Sony’s products and services are generally unique to a single
 operating segment. (Supplemental cash flow information) During the nine months ended December 31, 2024,
 Sony established a new joint venture in the Music segment with a third party partner, which acquired interests in

companies that own certain music and other assets (the “target companies”) as well as music assets directly from other rights holders. Sony consolidated the joint venture through Sony’s majority interest and reflected the consideration of 133,064 million yen for the acquisition of the interests in the target companies in cash flows from investing activities as “Payments for purchases of businesses and other.” Sony primarily recognized 116,289 million yen of content assets (music catalogs) and 11,501 million yen of other intangible assets from the acquisition of the interests in the target companies. The acquisition of the interests in the target companies is accounted for as an acquisition of a group of assets that does not constitute a business. The consideration for the content assets (music catalogs) directly acquired from other rights holders was 84,382 million yen, which was recorded in cash flows from operating activities as “Increase in content assets.”

Subsequent Event (Setting of parameters for repurchase of shares of its own common stock) Sony Group Corporation approved the setting of the following parameters for repurchase of its own common stock pursuant to the Companies Act of Japan and Sony Group Corporation’s Articles of Incorporation at the meeting of its Board of Directors held on February 13, 2025.

1. Total number of shares for repurchase: 30 million shares (maximum)
2. Total purchase price for repurchase of shares: 50 billion yen (maximum)
3. Period of repurchase: February 14, 2025 to May 14, 2025

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Overview of Operating Results For the overview of operating results for the third quarter ended December 31, 2024, including the results forecast for the fiscal year ending March 31, 2025, please refer to “Q3 FY2024 Consolidated Financial Results” (the presentation material for the earnings announcement) disclosed on the same date as this document on the TDnet of the TSE, the EDGAR system of the SEC and the website of Sony Group Corporation.

Cautionary Statement Statements made in this material with respect to Sony’s current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Sony. Forward-looking statements include, but are not limited to, those statements using words such as “believe,” “expect,” “plans,” “strategy,” “prospects,” “forecast,” “estimate,” “project,” “anticipate,” “aim,” “intend,” “seek,” “may,” “might,” “could” or “should,” and words of similar meaning in connection with a discussion of future operations, financial performance, events or conditions. From time to time, oral or written forward-looking statements may also be included in other materials released to the public. These statements are based on management’s assumptions, judgments and beliefs in light of the information currently available to it. Sony cautions investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore investors should not place undue reliance on them. Investors also should not rely on any obligation of Sony to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Sony disclaims any such obligation.

Risks and uncertainties that might affect Sony include, but are not limited to:

- (i) Sony’s ability to maintain product quality and customer satisfaction with its products and services;
- (ii) Sony’s ability to continue to design and develop and win acceptance of, as well as achieve sufficient cost reductions for, its products and services, including image sensors, game and network platforms, smartphones and televisions, which are offered in highly competitive markets characterized by severe price competition and continual new product and service introductions, rapid development in technology and subjective and changing customer preferences;
- (iii) Sony’s ability to implement successful hardware, software, and content integration strategies, and to develop and implement successful sales and distribution strategies in light of new technologies and distribution platforms;
- (iv) the effectiveness of Sony’s strategies and their execution, including but not limited to the success of Sony’s acquisitions, joint ventures, investments, capital expenditures, restructurings and other strategic initiatives;
- (v) changes in laws, regulations and government policies in the markets in which Sony and its third-party suppliers, service providers and business partners operate, including those related to taxation, as well as growing consumer focus on corporate social responsibility;
- (vi) Sony’s continued ability to identify the products, services and market trends with significant growth potential, to devote sufficient resources to research and development, to prioritize investments and capital expenditures correctly and to recoup its investments and capital expenditures, including those required for technology development and product capacity;
- (vii) Sony’s reliance on external business partners, including for the procurement of parts, components, software and network services for its products or services, the manufacturing, marketing and distribution of its products, and its other business operations;
- (viii) the global economic and political environment in which Sony operates and the economic and political conditions in Sony’s markets, particularly levels of consumer spending;
- (ix) Sony’s ability to meet operational and liquidity needs as a result of significant volatility and disruption in the global financial markets or a ratings downgrade;
- (x) Sony’s ability to forecast demands, manage timely procurement and control inventories;
- (xi) foreign exchange rates, particularly between the yen and the U.S. dollar, the euro and other currencies in which Sony makes significant sales and incurs production costs, or in which Sony’s assets, liabilities and operating results are denominated;
- (xii) Sony’s ability to recruit, retain and maintain productive relations with highly skilled personnel;
- (xiii) Sony’s ability to prevent unauthorized use or theft of intellectual property rights, to obtain or renew licenses relating to intellectual property rights and to defend itself against claims that its products or services infringe the intellectual property rights owned by others;
- (xiv) the impact of changes in interest rates and unfavorable conditions or developments (including market fluctuations or volatility) in the equity and bond markets on the revenue and operating income of the Financial Services segment;
- (xv) shifts in customer demand for financial services such as life insurance and Sony’s ability to conduct successful asset liability management in the Financial Services segment;
- (xvi) risks related to catastrophic disasters, geopolitical conflicts, pandemic disease or similar events;
- (xvii) the ability of Sony, its third-party service providers or business partners to anticipate and manage cybersecurity risk, including the risk of unauthorized access to Sony’s business information and the personally identifiable information of its employees and customers, potential business disruptions or financial losses; and
- (xviii) the outcome of pending and/or future legal and/or regulatory proceedings.

Risks and uncertainties also include the impact of any future events with material adverse impact. The continued impact of developments relating to the situations in Ukraine and Russia and in the Middle East could heighten many of the risks and uncertainties noted above. Important information regarding risks and uncertainties is also set forth in Sony’s most recent Form 20-F, which is on file with the U.S. Securities and Exchange Commission.

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