



Q2 2025 Results Conference Call

August 14, 2025

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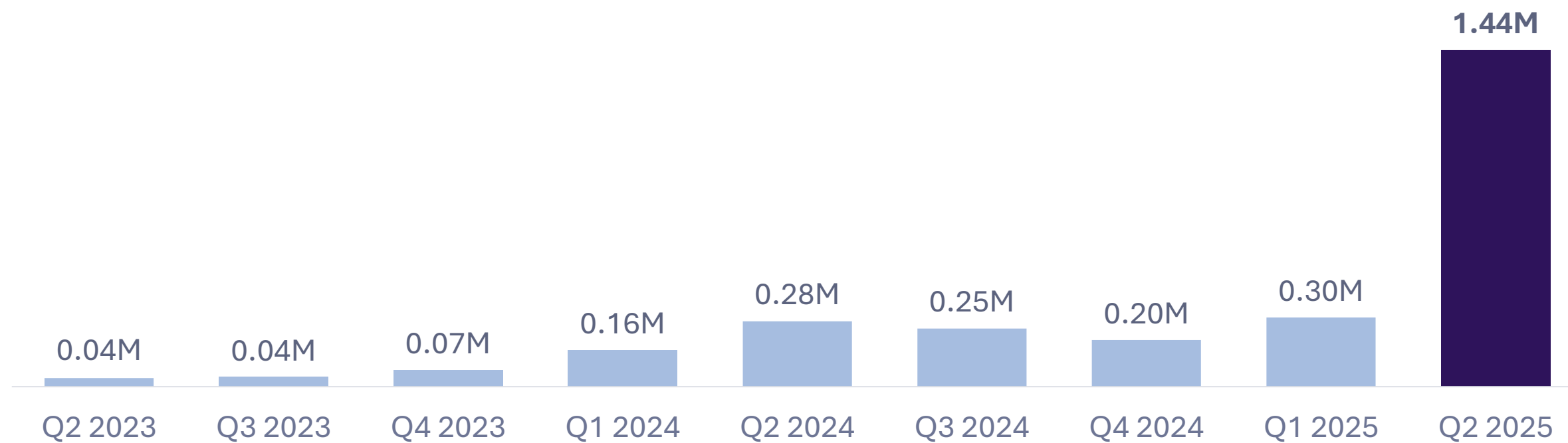
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CEO Remarks

Largest Revenue Quarter



Every Identity Stack Will Include Biometrics

yahoo!finance

'Trust nothing' to steer clear of AI-powered scams, Coinbase security expert says

Business / Tech

OpenAI CEO Sam Altman warns of an AI 'fraud crisis'



By [Clare Duffy](#), CNN

🕒 5 min read · Published 5:43 PM EDT, Tue July 22, 2025

North Korean IT worker infiltrations exploded 220% over the past 12 months, with gen AI weaponized at every stage of the hiring process




BY **AMANDA GERUT**
NEWS EDITOR, WEST COAST

August 4, 2025 at 3:03 AM EDT






Biometrics Provides The Highest Level of Security

AuthID & NEC Launch IDX – Protecting Enterprises



Authid Launches Identity Exchange (IDX) To Eliminate Enterprise Identity Blind Spots, In Strategic Partnership With NEC Networks & System Integration Corporation (Nesic)

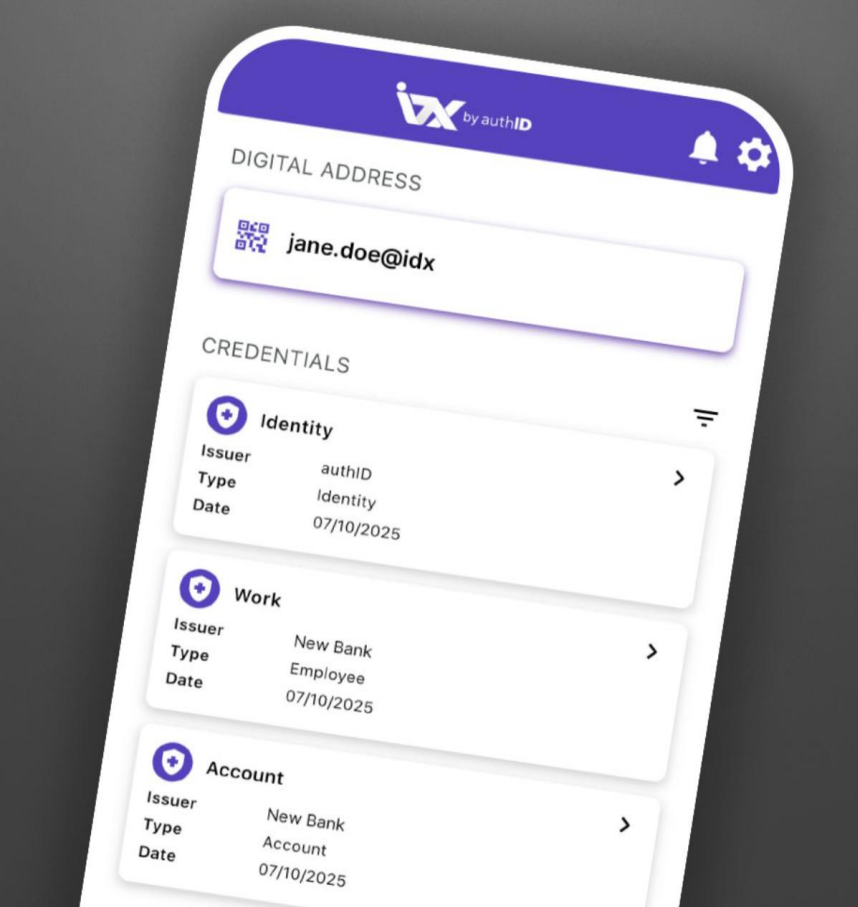
Jul 31, 2025, 08:25 GMT-5 · Refinitiv · Less than 1 min read



AUID -1.70%

Authid Inc AUID :

- AUTHID LAUNCHES IDENTITY EXCHANGE (IDX) TO ELIMINATE ENTERPRISE IDENTITY BLIND SPOTS, IN STRATEGIC PARTNERSHIP WITH NEC NETWORKS & SYSTEM INTEGRATION CORPORATION (NESIC)



M&S, Co-op cyberattackers duped IT help desks into resetting passwords, says report

By Reuters
May 6, 2025 6:32 AM CDT · Updated 8 hours ago



16 Billion Passwords Exposed



Secure by Design – IDX Eliminates Attacks

Second Quarter 2025 Highlights

UK-Based Fortune 500 Large Retailer

- Successful pilot
- Thousands of employees are live
- **PrivacyKey™** launch
- **Proof™** & Password Reset

NEC – Large Biometric Hardware Provider

- Global **IDX™** deployment
- Create interoperable IDs between companies and countries
- Solves common supply chain security and authentication issues
- Ram Menghani, former NEC Exec, added to the Board of Directors

Prove – Large Fraud Platform

- Integration with leading global anti-fraud solution
- Press release, webinar series, launch event
- **PrivacyKey & Proof**
- First live customer expected in August

Fortune 500 Intl. HCM & Benefits Co.

- **PrivacyKey** pilot advancing
- Planned Global rollout
- 100-plus countries
- Multi-million potential users

Getting Customers Live and Ramping Faster on a Global Scale

POCs Shift to Pilots

Pre-Product General Availability

Proof of Concept (POC)



Product General Availability Today

Paid Pilot

Revenue



- Completed Vendor Onboarding
- Integration to Customer Platform
- Established Contractual Framework
- Validated User Experience
- Customer Investment in Capital and Resources

Accelerate Time To Go-Live and Time To Revenue

PrivacyKey Keeps Getting Better

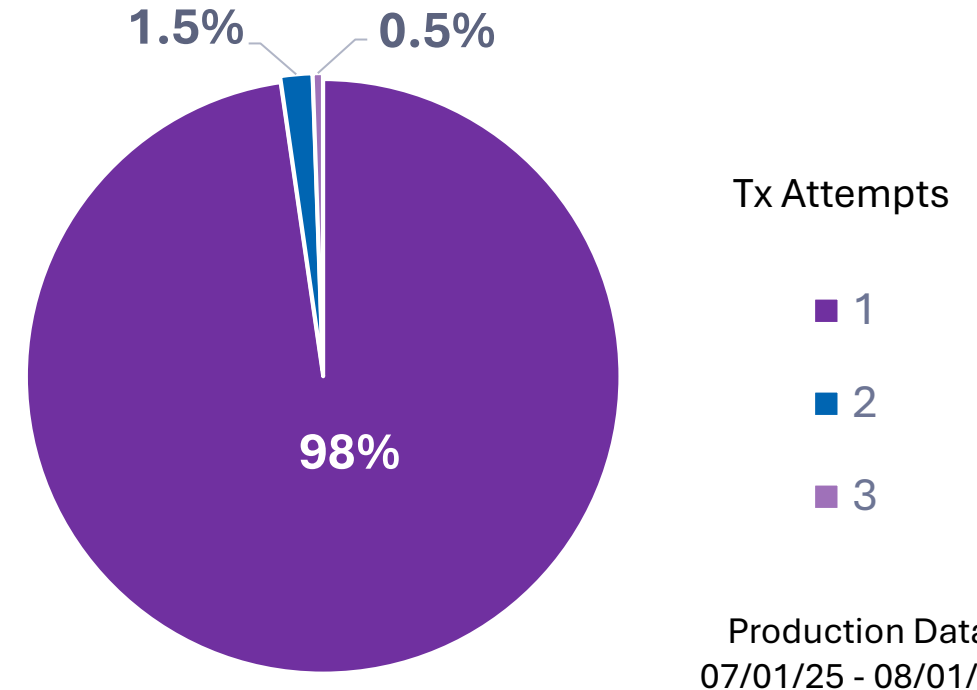
PrivacyKey General Availability Performance

- 98% Acceptance Rate on the First Attempt
- 22ms Authentication Speed
- 1:1Bn False Match Rate Accuracy
- No Biometric Storage

Launch of PrivacyKey One to Many Search

- Sub-Second Performance
- SDKs for On-Device Search
- Time & Attendance and Pay-by-Face Use Cases

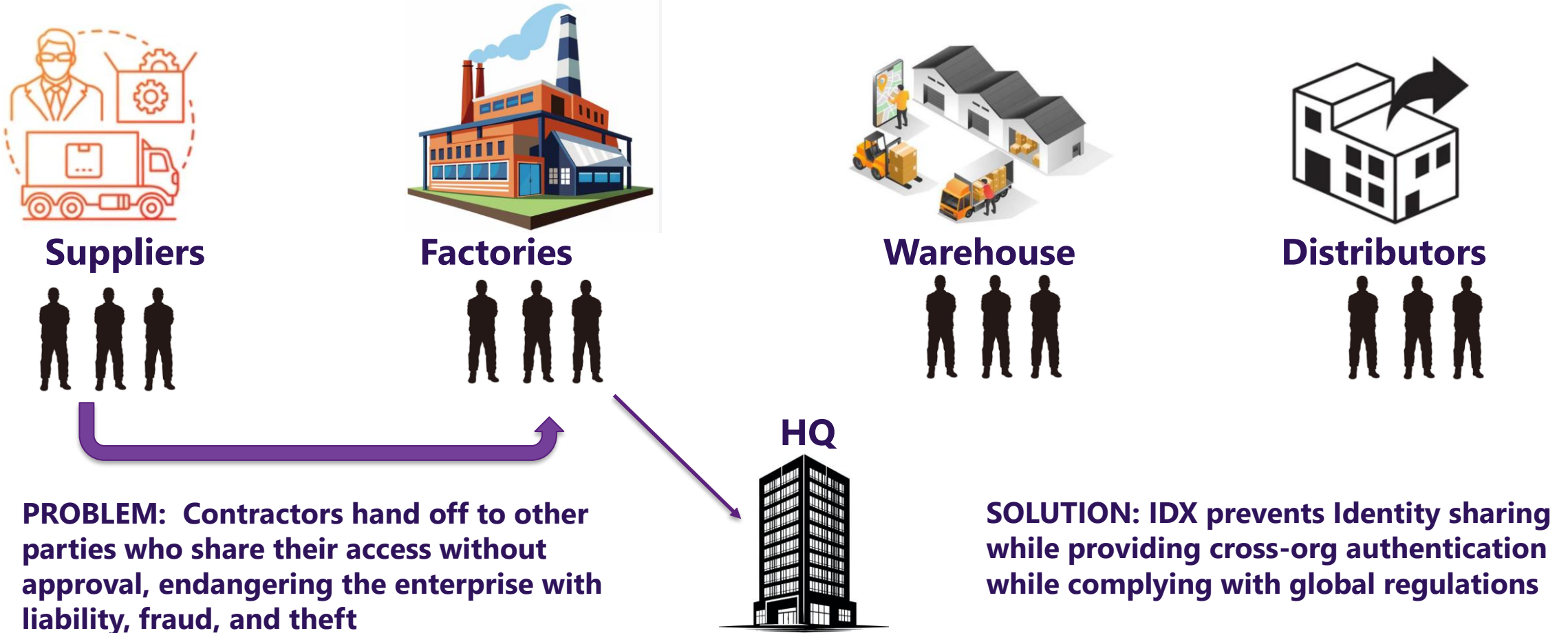
User Acceptance Rate by Attempt



Winning Performance and Capabilities in the Market

Supply Chain ID Vulnerabilities – and the Solution

\$61B Identity Management Market by 2032

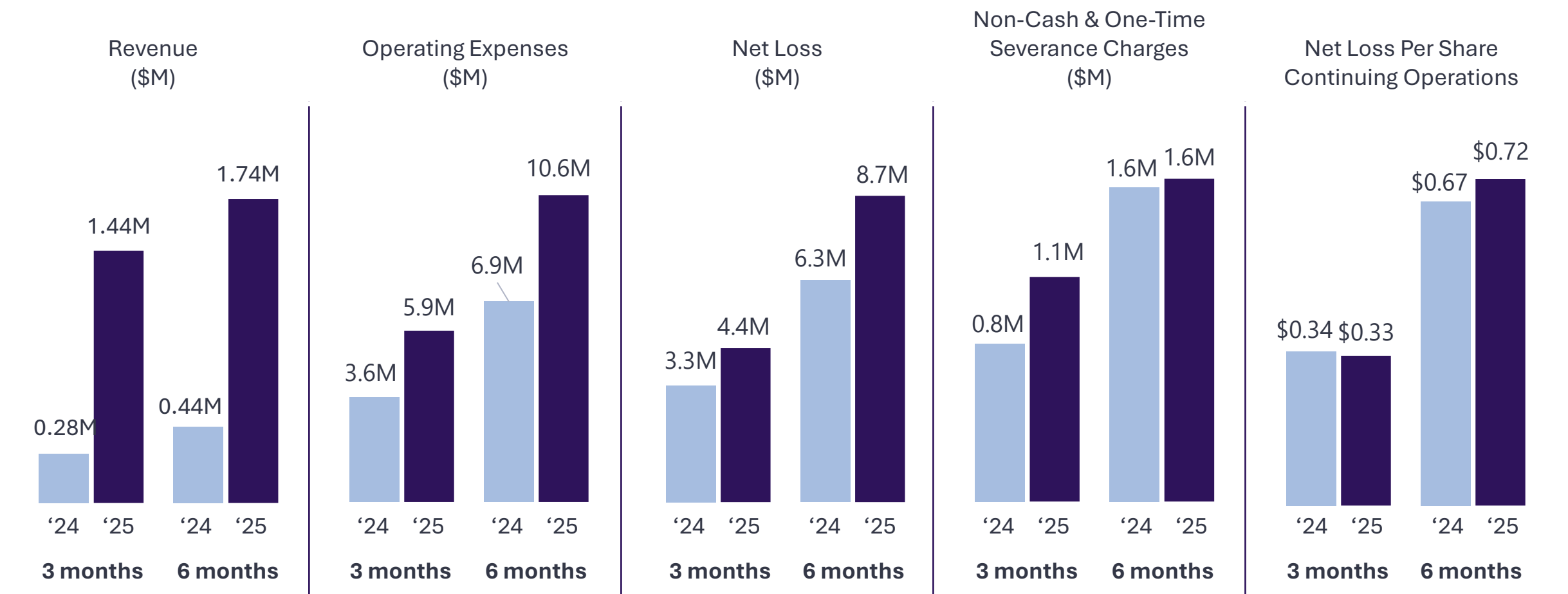


Built on the ADIA standard with NEC

IDX ensures every ID has a known real human owner – Bound to their Biometric

CFO Remarks

2025 Q2 GAAP Financial Results



2025 Q2 GAAP Financial Results

Remaining Performance Obligation

	Period Ending		Change
	Q2 2025	Q4 2024	
Deferred Revenue	\$1.15M	\$0.22M	+\$0.93M
Additional non-cancelable contracted revenue	\$12.62M	\$14.04M	(\$1.42M)
Total Remaining Performance Obligation (RPO)	\$13.77M	\$14.26M	(\$0.49M)

- RPO represents deferred revenue and non-cancelable contracted revenue over the life of the contract that has not yet been recognized.
- Contracts are typically signed with a minimum 3-year term.

2025 Q2 GAAP Financial Results

Balance Sheet Highlights

Cash Balance



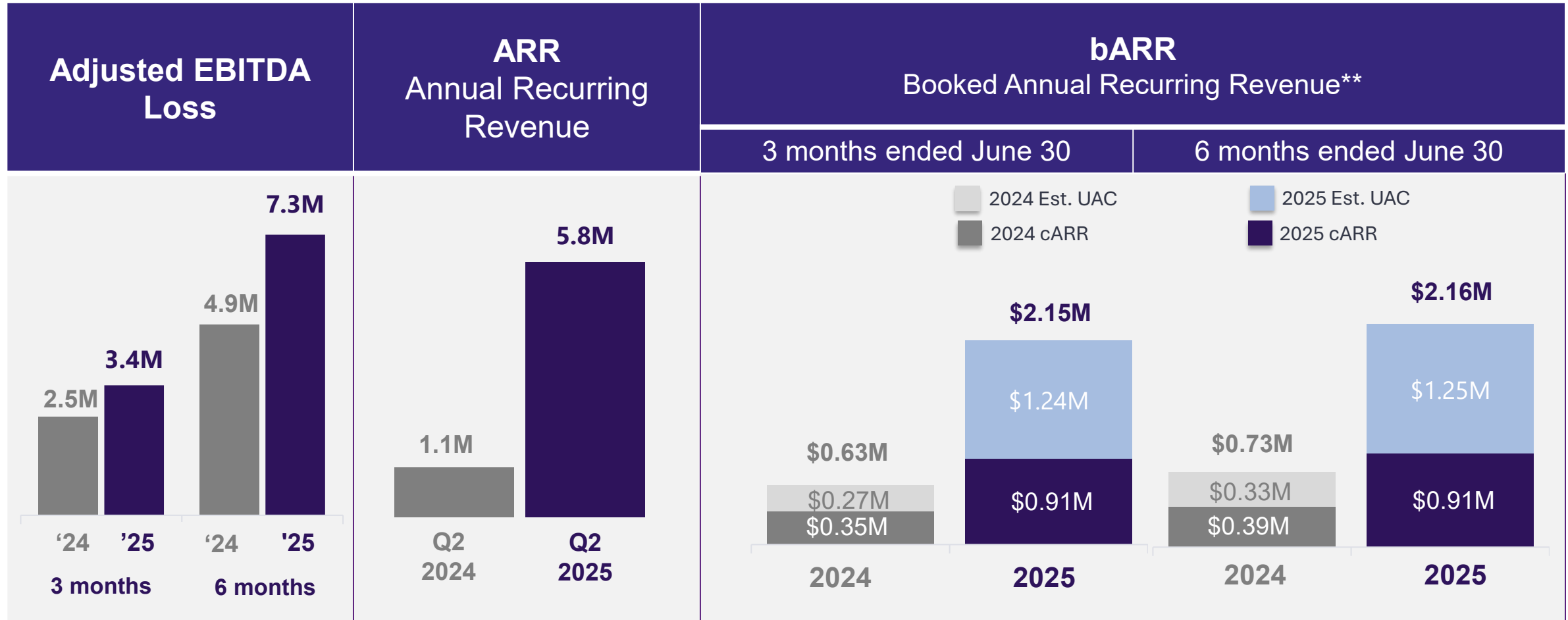
+\$8.5M net proceeds from April
& May 2025 Capital Raises

Shares Outstanding



+2.2M shares from
April & May 2025 Capital Raises

2025 Q2 Non-GAAP* Financial Results



* See Q2 2025 Earnings Press Release for important information about Non-GAAP Measures

**cARR = Committed Annual Recurring Revenue, Est. UAC = Estimated Usage Above Commitment

Revenue Growth Stages

Progressing through our growth stages to build a sustainable, recurring revenue stream

Stage			Measurement	2024 FY Results	2025 Q2 YTD Results
1	Bookings	Secure new customer contracts with booked Annual Recurring Revenue	Booked Annual Recurring Revenue (bARR)	\$9.01M	\$2.16M
2	Financial Commitments	Establish contractual commitments from customers	Remaining Performance Obligation (RPO)	\$14.26M	\$13.77M
3	Revenue	<ul style="list-style-type: none">Implement new customers and recognize revenueRamp usage and exceed minimum commitments	GAAP Revenue	\$0.89M	\$1.74M
4	Retention and Expansion	Retain customer contracts and expand relationships with upsells and cross-sells	Retention Rate Net Revenue Retention	2025 Focus	

Q&A