



OUTPERFORM TODAY. TRANSFORM TOMORROW.

Q1 2026 Earnings Presentation

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April 30, 2026

Safe Harbor & Non-GAAP Financial Measures

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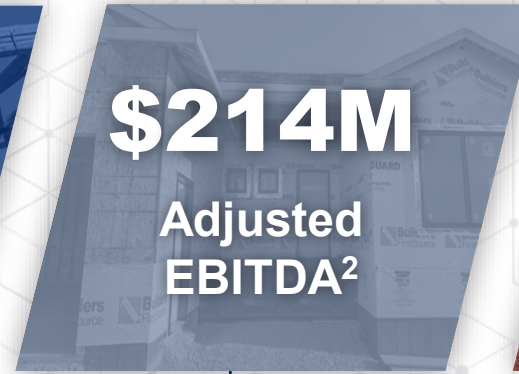
Use of Non-GAAP Financial Measures

This presentation includes financial measures and terms not calculated in accordance with accounting principles generally accepted in the United States ("GAAP") in order to provide investors with an alternative method for assessing our operating results in a manner that enables investors to more thoroughly evaluate our current performance as compared to past performance. We believe these non-GAAP measures provide investors with a better baseline for modeling our future earnings expectations. Our management uses these non-GAAP measures for the same purpose. We believe that our investors should have access to the same set of tools that we use in analyzing our results. These non-GAAP measures should be considered in addition to results prepared in accordance with GAAP but should not be considered a substitute for or superior to GAAP results. Our calculations of adjusted net income, adjusted net income as a percent of net sales, adjusted net income per share (also referred to as adjusted EPS throughout this presentation), adjusted EBITDA, adjusted EBITDA margin, free cash flow and net leverage are not necessarily comparable to similarly titled measures reported by other companies. Reconciliations of these metrics are included in the appendix to this presentation. The company also provided detailed explanations and reconciliations of these non-GAAP financial measures in the earnings release included in its Form 8-K filed with the Securities and Exchange Commission on April 30, 2026.

Clear Strategic Pillars Driving Long-Term Profitable Growth



Q1 2026 Performance in Line with Guidance



Generated \$43M in Free Cash Flow in Q1

Positioned to Outperform in All Market Scenarios

Optionality to Manage Across Environments

Weaker Economy

- ✓ Right-size network and optimize capacity
- ✓ Tighter controls on discretionary spending and SG&A overhead
- ✓ Manage fixed and variable headcount
- ✓ Reduce capital expenditures

Stronger Economy

- ✓ Accelerate digital and technology transformation
- ✓ Leverage cost discipline to capitalize on economies of scale and expand margins
- ✓ Identify and accelerate strong ROI projects
- ✓ Utilize excess free cash flow to increase share repurchases

Ongoing Actions

Drive productivity initiatives and automation

Deploy capital in a disciplined manner and prudently manage cash

Balance need for variable cost reduction and future capacity

Align working capital closely to demand signals

BFS ADVANTAGES

Differentiated Scale

Operational and Commercial Excellence

Significant Free Cash Flow Generation Through The Cycle

Industry-Leading Digital Offerings and Technology

~\$100M of Cost Actions in 2026

Continued Execution of Our Strategy



Organic Growth with a Focus on Value-Added Products and Services

- Delivered strong strategic share growth in a weak housing market
- ~48% value-added product mix in Q1



Drive Operational Excellence & Invest in Digital and Innovation

- Delivered \$6M in productivity savings in Q1 related to supply chain initiatives
- Progressing steadily on our comprehensive SAP implementation after the launch of two pilots in 2025 and successful conversion of centralized accounting functions and financial reporting



Continue to Build Our High-Performing Culture

- Sustained best-in-class safety performance in Q1 and continued our relentless drive toward zero incidents
- Received Comparably's Best Company Outlook and Best Company for Women awards, reflecting our people-focused culture

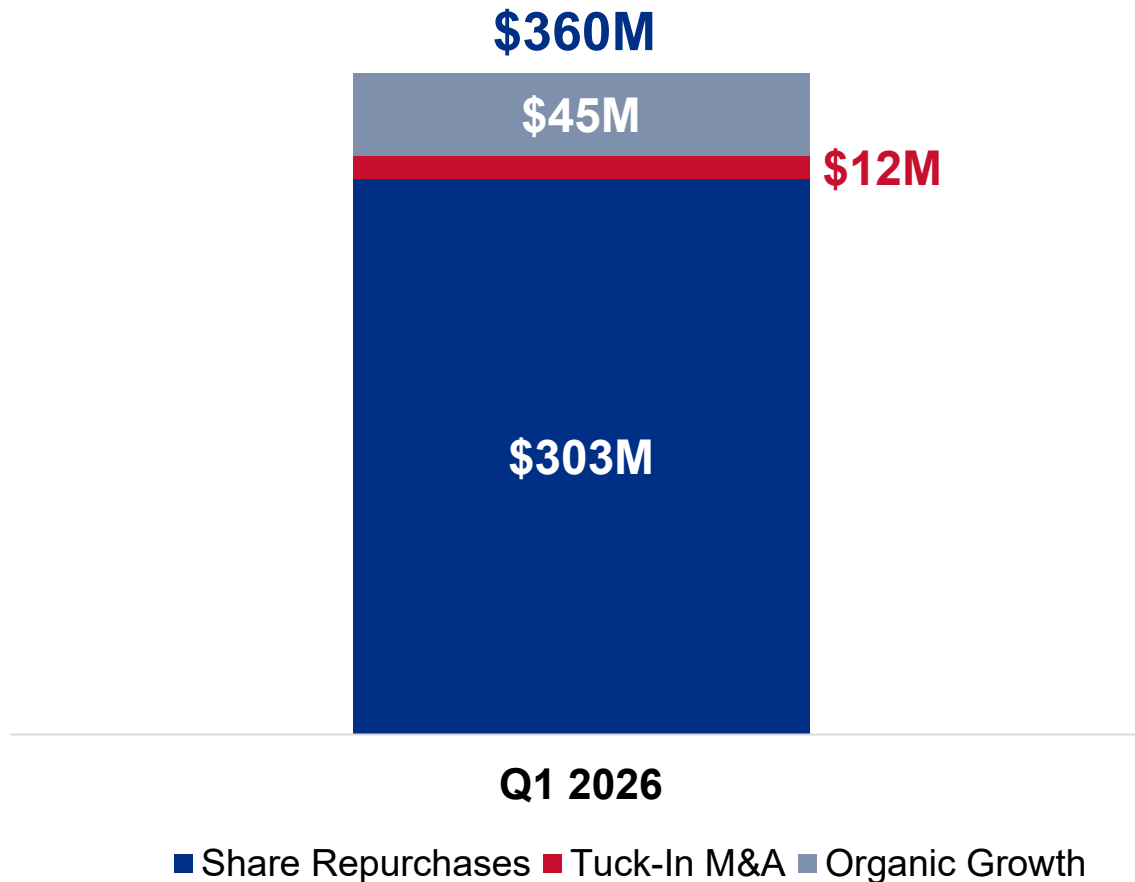


Disciplined Capital Allocation

- Deployed \$360M million in Q1 toward return-enhancing opportunities aligned with our priorities
- Repurchased \$303M in Q1 and ~\$8.3B, or ~50%, of total shares outstanding since inception in August 2021

Continuing to Compound Value Creation with Strong Execution

Disciplined Capital Deployment Framework



Key Highlights

- **\$45M** allocated to sustaining the business, as well as ROI generating growth investments in value-added capacity and Digital
- **\$12M** deployed on one acquisition to expand our footprint into high-growth geographies and enhance our value-added offerings
- **\$303M** deployed to repurchase common shares

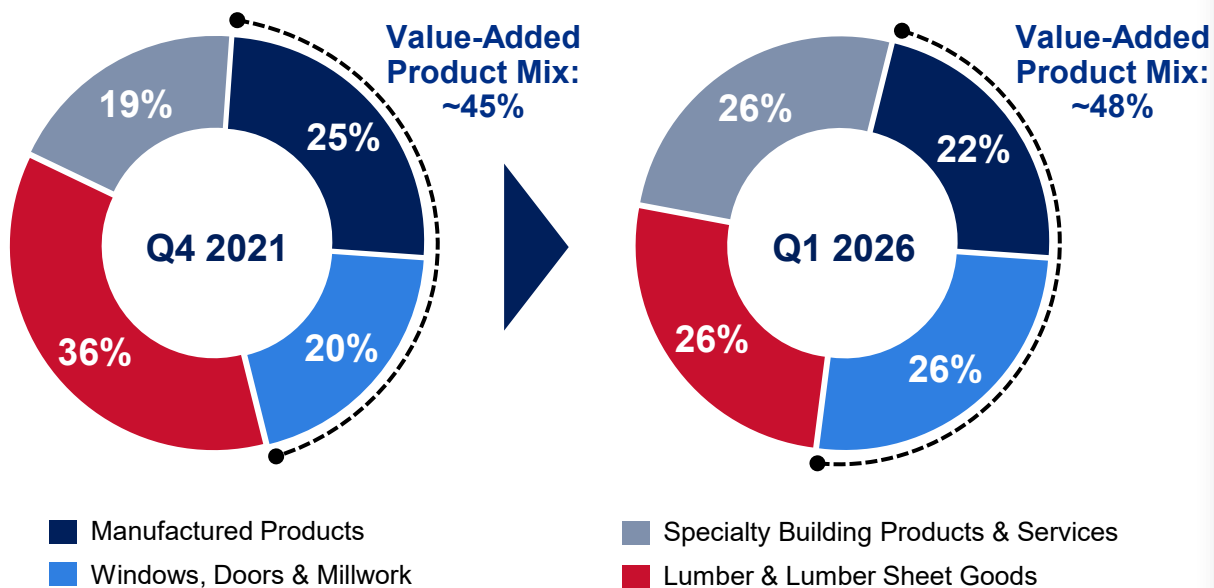
Successfully Deployed \$360 Million in Q1










Increasing Value-Added Mix and Expanding to Desirable Geographies Through M&A

Net Sales

~300 bps

Growth in Value-Added Product Mix



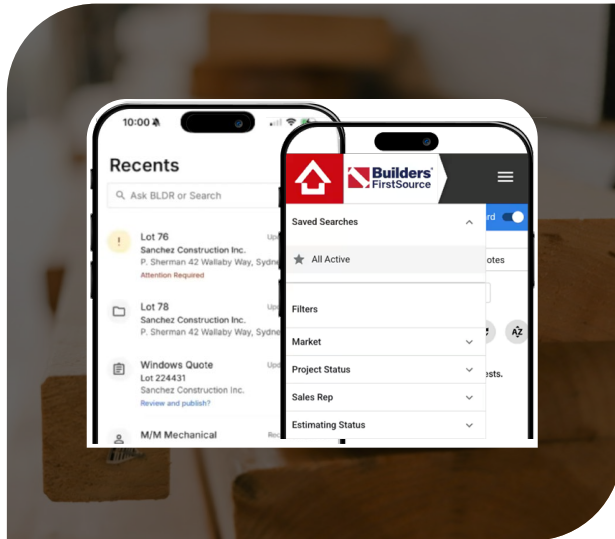
Acquisition	Date	Benefits
	Q1 2026	Establishes truss and wall panel operations in New York
	Q4 2025	Leading supplier of lumber serving Central Texas
	Q4 2025	Wholesale manufacturer of factory-built housing serving ten northeastern states
	Q4 2025	Trusted partner to leading Las Vegas homebuilders specializing in premium residential door solutions
	Q4 2025	Family-owned finish carpentry subcontractor offering a complete range of millwork products in Las Vegas
	Q3 2025	Truss manufacturer serving builders in southern Utah and southern Nevada
	Q2 2025	Leading supplier of lumber and building materials in the Northern California and Nevada markets
	Q1 2025	Leading supplier of lumber, building materials, and installation services with locations in Pennsylvania, Maryland, and West Virginia
	Q1 2025	Largest independently operated supplier of building materials in Colorado and northern New Mexico with broad portfolio including value-added products

41 Acquisitions Completed Since the BMC Merger in 2021¹

Leading the Industry's Digital Transformation – Empowering Builders With Digital Capabilities

Digital Amplifies Our Core and Streamlines the Homebuilding Industry for All Stakeholders

Core to How We Operate



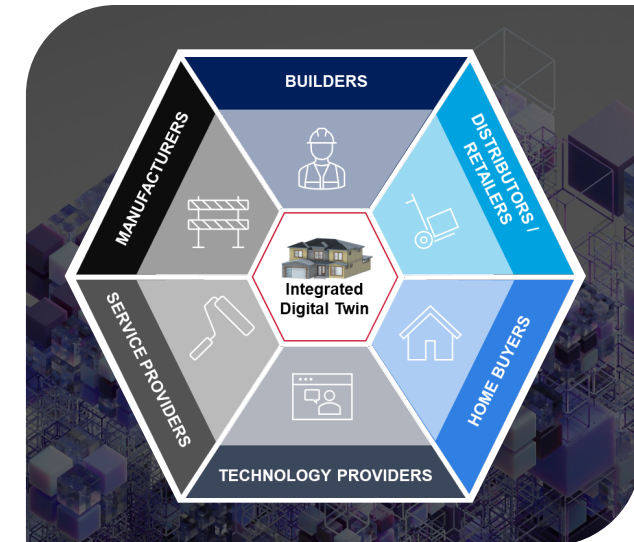
Build consumer-grade solutions to improve team member efficiency, engagement, and performance

Amplifies Organic Growth



Digitally enable team members, customer relationships, and value-added product development

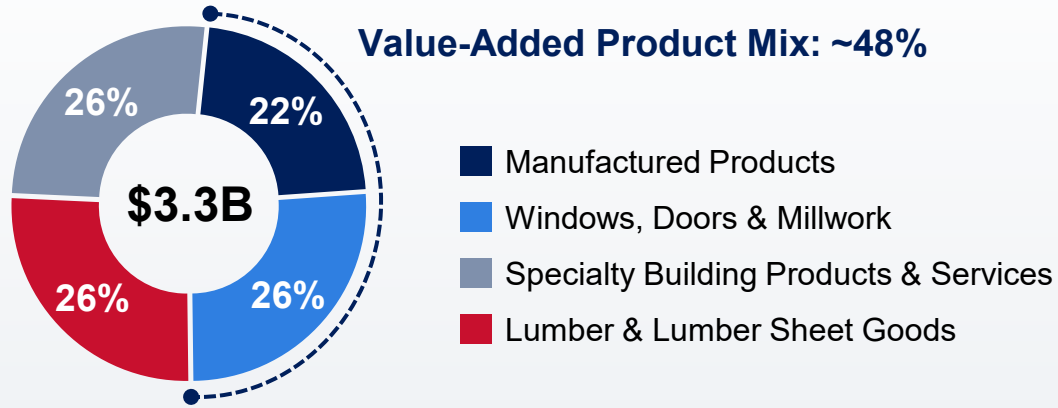
Evolves the Digital Ecosystem



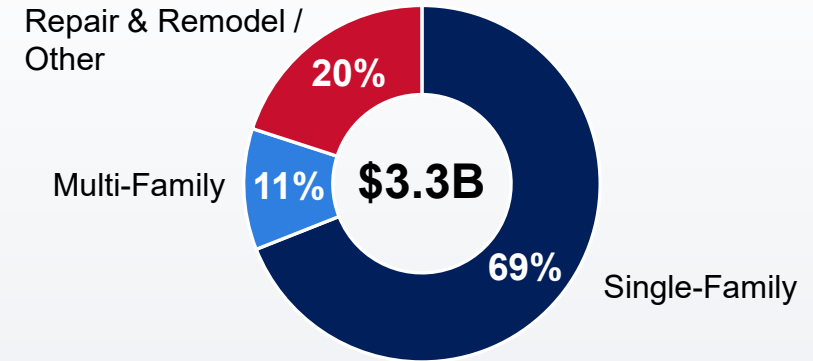
Evolves the digital ecosystem for builders, suppliers, and technology partners

Q1 2026 Financial Update

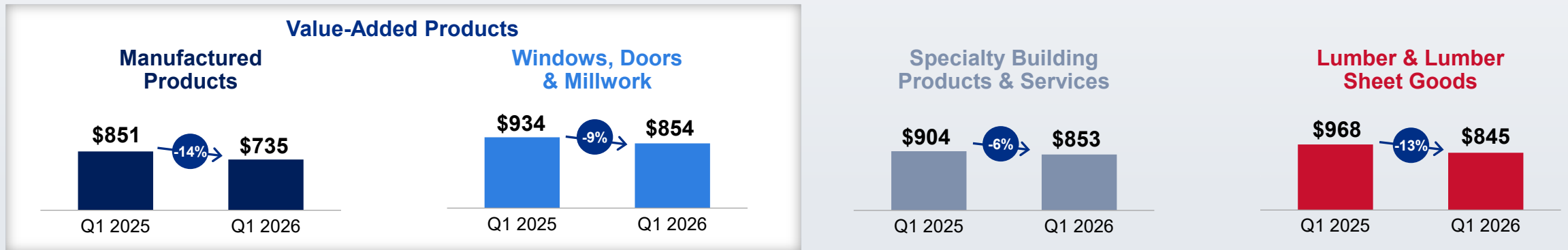
Net Sales Mix by Product Category



Net Sales Mix by End Market



Net Sales (\$M) by Product Category



Q1 2026 Financial Update

Core Organic Sales¹ Highlights by End Market

- **Single Family (SF):** -11% attributable to lower starts activity and value per start
- **Multi-Family (MF):** -1% amid muted activity levels as higher interest rates defer certain projects
- **R&R / Other:** -1% given consumer uncertainty

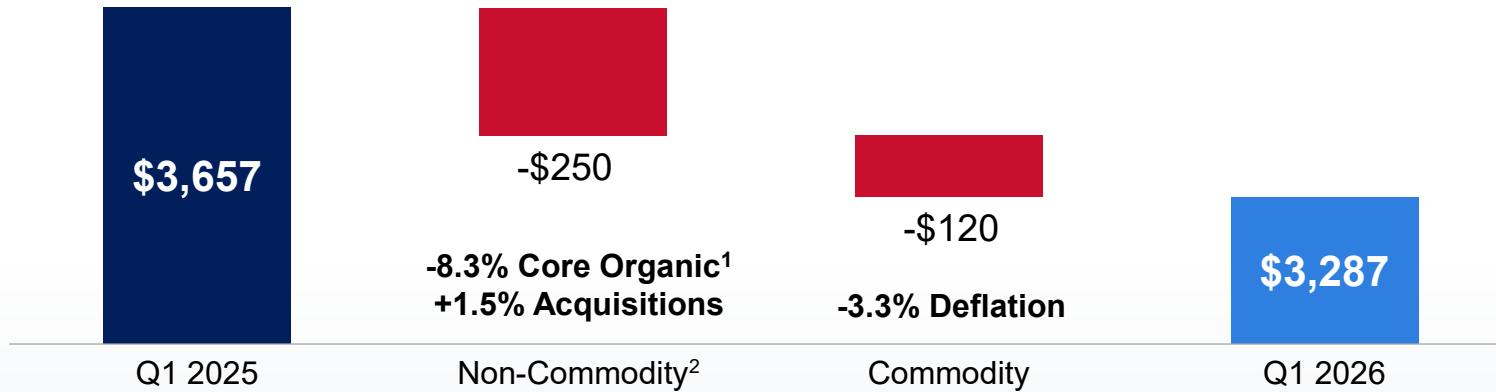
Core Organic Sales¹ Highlights by Product

- **Value-Added Core Organic Sales¹ decreased 11%**
 - Manufactured Products decreased 13%, primarily due to declines in EWP pricing and trusses/wall panels
 - Windows, Doors & Millwork decreased 10% driven primarily by pricing and volume/mix declines in millwork and doors
- **Specialty Building Products & Services Core Organic Sales¹ decreased 7%**, primarily due to lower product pricing and volumes
- **Lumber & Lumber Sheet Goods Core Organic Sales¹ decreased 4%**

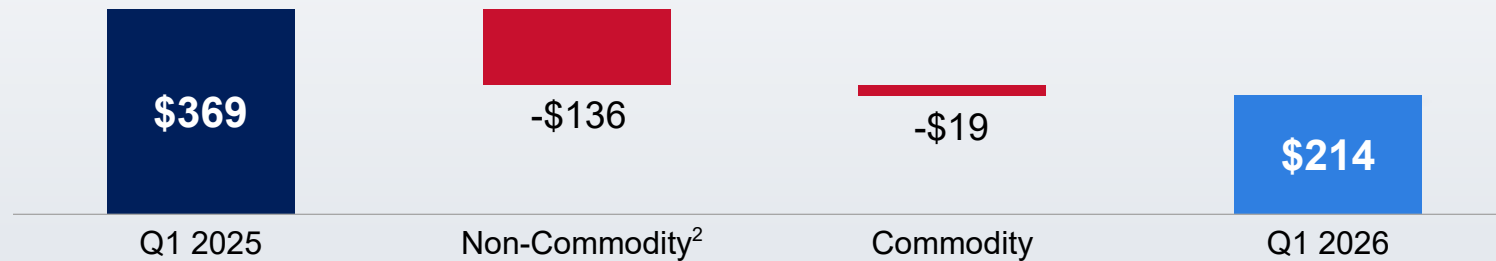


Q1 2026 Financial Update

Net Sales (\$M) Bridge



Adjusted EBITDA³ (\$M) Bridge

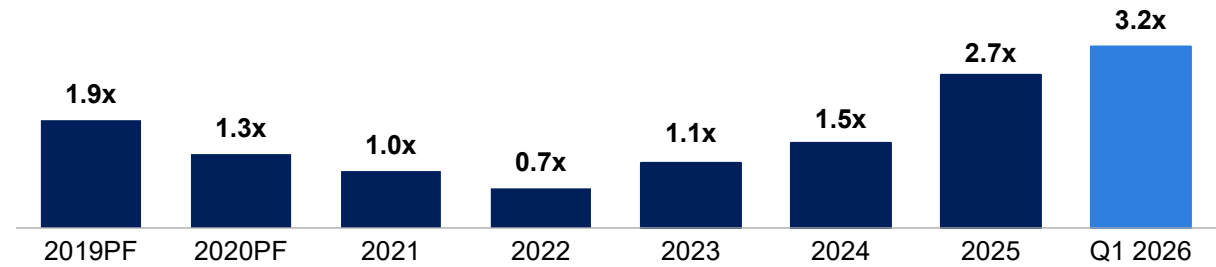


Strong Balance Sheet and Liquidity Provide Financial Flexibility

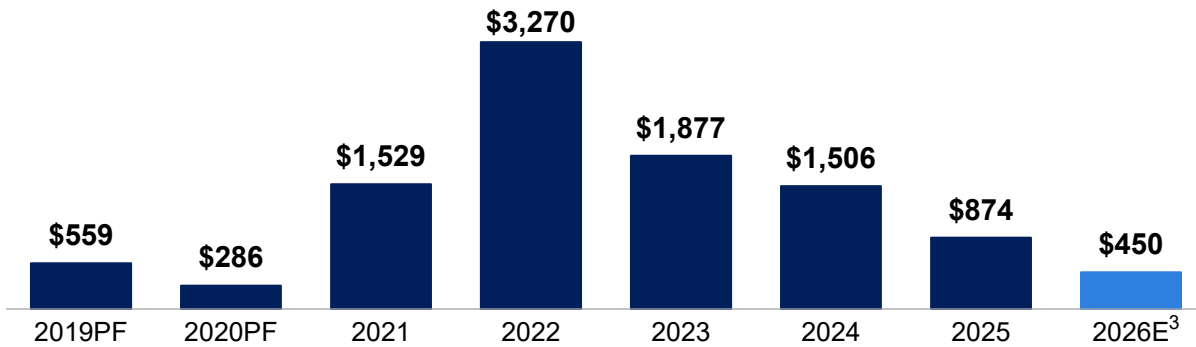
Consistent Capital Allocation Priorities

- 1 Maintain a Strong Balance Sheet
- 2 Organic Growth
- 3 Inorganic Growth
- 4 Return Capital to Shareholders

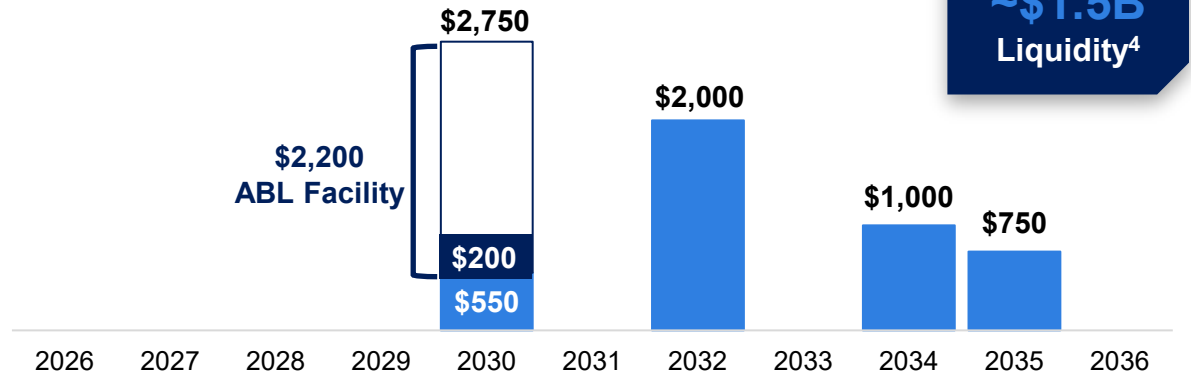
Low Net Leverage¹ Profile



Strong Free Cash Flow (\$M)



Weighted Average Debt Maturity of ~7 Years² (\$M)



1) Net Leverage calculated as principal value of debt and lease obligations less cash and cash equivalents divided by LTM Adjusted EBITDA. Adjusted EBITDA is a non-GAAP financial measure. See the non-GAAP Financial Measures slide in this presentation for a definition thereof and a discussion of certain matters regarding non-GAAP guidance.

2) Excludes finance leases and other finance obligations. Solid shading on ABL reflects drawn portion of ABL (\$200M as of 3/31). 2030 debt includes \$550M of 5.0% notes and an ABL facility of up to \$2.2B. 2032 debt includes \$1.3B of 4.25% and \$0.7B of 6.375% notes.

3) Represents midpoint of 2026 outlook range of \$400 million to \$500 million.

4) Liquidity as of 3/31/26 was ~\$1.5 billion, consisting of \$1.4 billion in net borrowing availability under the revolving credit facility and \$0.1 billion of cash on hand.

Note: 2019 and 2020 are pro forma for BMC earnings.

2026 Outlook

2026 Full Year Outlook

Metrics	Current Guidance	Prior Guidance	2025 Actual
Total Net Sales ¹	\$14.6 to \$15.6 billion	\$14.8 to \$15.8 billion	\$15.2 billion
Gross Profit Margin ¹	27.5% to 29%	28.5% to 30%	30.4%
Total Adjusted EBITDA ^{1,4}	\$1.1 to \$1.5 billion	\$1.3 to \$1.7 billion	\$1.6 billion
Total Adjusted EBITDA Margin ^{1,4}	7.5% to 9.6%	8.8% to 10.8%	10.4%
Free Cash Flow ²	\$0.4 to \$0.5 billion	~\$0.5 billion	\$0.9 billion
Base Business Sales ³	\$15.1 billion	\$15.8 billion	\$15.5 billion
Base Business Adjusted EBITDA ^{3,4}	\$1.3 billion	\$1.6 billion	\$1.6 billion
Base Business Adjusted EBITDA Margin ^{3,4}	8.6%	10.1%	10.3%
Capital Expenditures ⁵	\$225 to \$275 million	\$250 to \$300 million	\$342 million
Interest Expense	\$275 to \$285 million	\$270 to \$280 million	\$274 million
Effective Tax Rate	20% to 22%	20% to 22%	17.6%
Depreciation & Amortization Expense ⁶	\$525 to \$575 million	\$525 to \$575 million	\$591 million

Q2 2026 Color:
Net Sales – \$3.75 to \$4.05B
Adjusted EBITDA⁴ – \$300 to \$350M

Note: Assumptions are mutually exclusive, and guidance may not account for compounding effects.

1) Projected Total Net Sales, Gross Profit Margin, and Adjusted EBITDA include the expected net benefit of price, commodity, and margin impacts for full year 2026.

2) Reflects SAP ERP implementation expense for 2026.

3) Assumes \$400/mbf commodity price for all periods and maintained for the full year. Base Business is based on management estimates to provide investors another method for evaluating our performance. Base Business should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for or superior to GAAP results.

4) Adjusted EBITDA and Adjusted EBITDA margin are Non-GAAP financial measures. See the Non-GAAP Financial Measures slide in this presentation for a definition thereof and a discussion of certain matters regarding non-GAAP guidance.

5) The capital expenditure expectation is net of proceeds from the sale of property, equipment, and real estate.

6) Depreciation expense forecast includes depreciation accounted for within cost of sales.

We are not providing a quantitative reconciliation of our forward-looking guidance of adjusted EBITDA, adjusted EBITDA margin or free cash flow because we are unable to predict with reasonable certainty all the components required to provide such reconciliation without unreasonable efforts, which are uncertain and could have a material impact on GAAP reported results for the guidance period. See "Non-GAAP Financial Measures" for additional information.

2026 Full Year Assumptions

2026 Full Year Assumptions

Metrics	Current Assumptions	Prior Assumptions
Single-Family Starts Growth (BLDR geographies)	Down Low-Single Digits	Flat
Multi-Family Starts Growth (BLDR geographies) ¹	Down Low-Single Digits	Flat
Repair & Remodel Growth (BLDR geographies)	Down 1%	Up 1%
Selling Days	No change vs. 2025	No change vs. 2025
Average Commodity Prices (\$/mbf)	\$390 to \$410	\$365 to \$385
Productivity Savings	\$50 to \$70 million	\$50 to \$70 million
Sales Growth From Acquisitions Completed in LTM	~1%	~1%

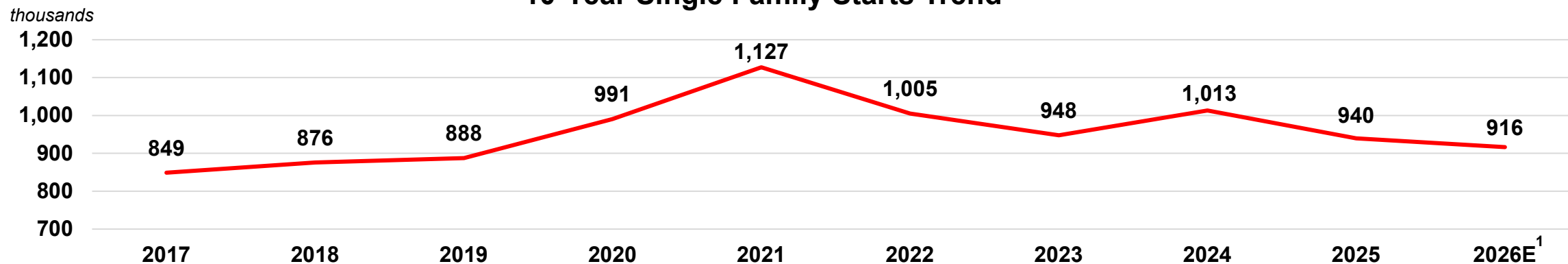


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Appendix

Historical Trend Comparison

10-Year Single Family Starts Trend



	Aggregated ²		Pro Forma ³		Actuals					Outlook ¹
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026E¹</u>
Net Sales	\$10,400	\$11,407	\$10,907	\$12,766	\$19,894	\$22,726	\$17,097	\$16,400	\$15,191	\$15,100
Gross Margin	24.3%	24.8%	26.9%	25.8%	29.4%	34.1%	35.2%	32.8%	30.4%	28.2%
Adj. EBITDA ⁴	\$669	\$842	\$777	\$1,072	\$3,060	\$4,377	\$2,899	\$2,331	\$1,584	\$1,300
Adj. EBITDA % ⁴	6.4%	7.4%	7.1%	8.4%	15.4%	19.3%	17.0%	14.2%	10.4%	8.6%
Commodity ⁵ (\$/mbf)	\$405	\$434	\$321	\$546	\$885	\$760	\$408	\$406	\$384	\$400

\$ in millions, except where noted



1) Based on 2026 outlook.

2) Aggregated represents the combination of BLDR and BMC information from historical Form 10-Ks submitted to the SEC.

3) Pro Forma represents the estimated combined results of BLDR and BMC as represented during merger activities.

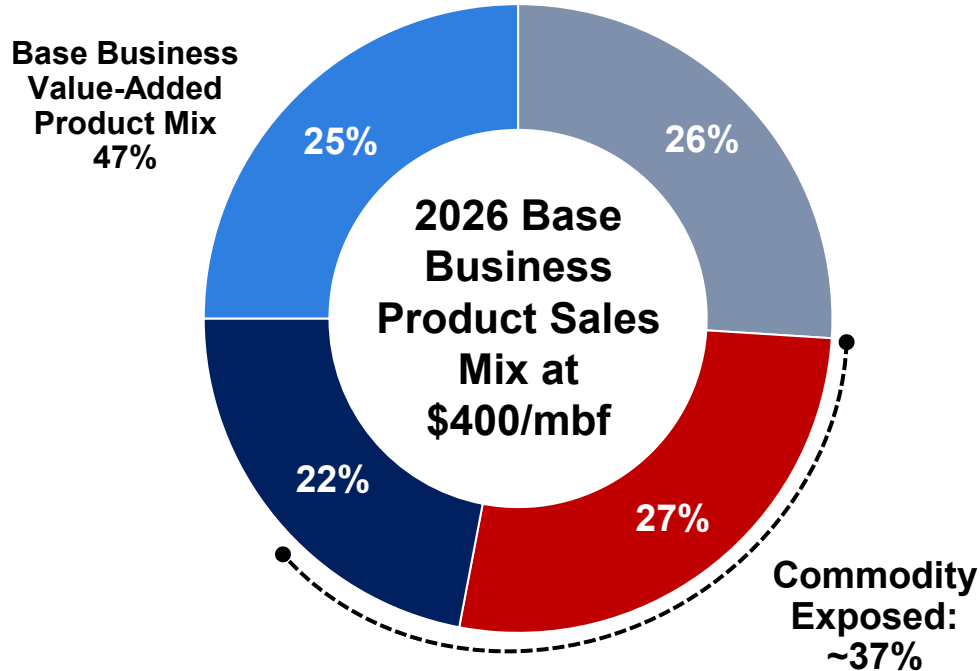
4) Adjusted EBITDA and Adjusted EBITDA margin are Non-GAAP financial measures. See the Non-GAAP Financial Measures slide in this presentation for a definition thereof and a discussion of certain matters regarding non-GAAP guidance.

5) Represents 70%/30% split between Lumber composite and OSB composite, respectively, for each year.

Overview of Base Business Framework

~63% of BFS's Base Business¹ is Non-Commodity

- Windows, Doors & Millwork
- Lumber & Lumber Sheet Goods
- Manufactured Products
- Specialized Products & Other



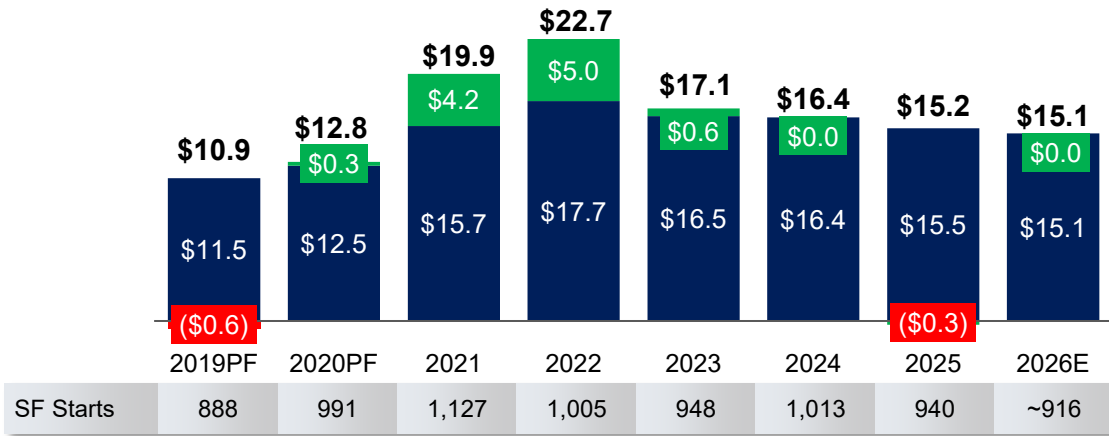
Underlying Base Business Assumptions

- Assumes \$400/mbf lumber and lumber sheet goods pricing (in line with long-term average commodity prices)
- Commodity margins reflect historical trends and relative market strength (contemplates approximately one-third of sales mix impacted by commodity prices)
- Expense structure is adjusted to reflect changes in commodity prices

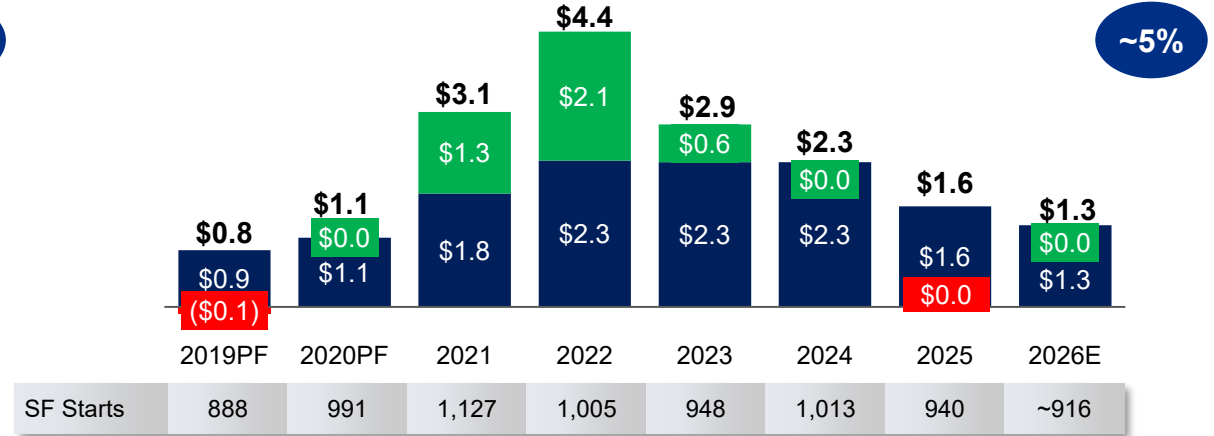
Base Business Showcases Underlying Strength, Profitability of Core Business Adjusting for Commodity Price Fluctuations

Base Business Performance Aligned with Long-Term Plan

Sales (\$B)

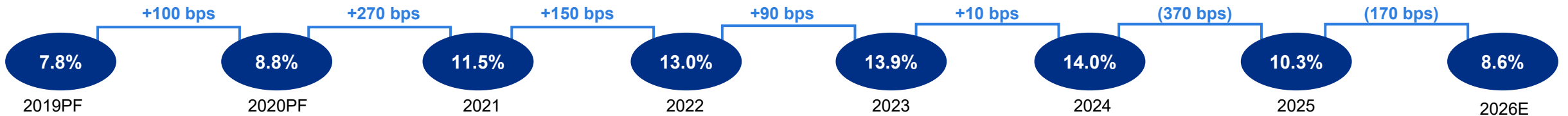


Adjusted EBITDA² (\$B)



■ Base Business¹
■ Commodity <=> \$400/mbf
 ■ Single-Family Housing Starts (000s)³
● 2019PF-2026E Base Business CAGR

Adjusted EBITDA² Margin (On Base Business)



1) Assumes a \$400/mbf commodity price for all periods and maintained for the full year. Base Business is based on management estimates to provide investors another method for evaluating our performance. Base Business should be considered in addition to results prepared in accordance with GAAP but should not be considered a substitute for or superior to GAAP results.
 2) Adjusted EBITDA and Adjusted EBITDA margin are Non-GAAP financial measures. See the non-GAAP Financial Measures slide in this presentation for a definition thereof and a discussion of certain matters regarding non-GAAP guidance.
 3) Source: A composite of third-party sources, including the National Association of Home Builders and John Burns Research and Consulting.

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
(unaudited)

(in thousands, except per share amounts)	Three Months Ended March 31,	
	2026	2025
Net sales	\$ 3,287,077	\$ 3,657,496
Cost of sales	2,358,111	2,542,255
Gross margin	928,966	1,115,241
Selling, general and administrative expenses	912,450	930,800
Income from operations	16,516	184,441
Interest expense, net	74,392	64,892
Income (loss) before income taxes	(57,876)	119,549
Income tax expense (benefit)	(10,462)	23,245
Net income (loss)	\$ (47,414)	\$ 96,304
<i>Net income (loss) per share:</i>		
Basic	\$ (0.43)	\$ 0.85
Diluted	\$ (0.43)	\$ 0.84
<i>Weighted average common shares:</i>		
Basic	109,870	113,675
Diluted	109,870	114,339

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(unaudited)

(in thousands)	Three Months Ended March 31,	
	2026	2025
Cash flows from operating activities:		
Net income (loss)	\$ (47,414)	\$ 96,304
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	148,360	145,031
Deferred income taxes	51,054	(10,638)
Stock-based compensation expense	13,628	14,238
Other non-cash adjustments	1,919	(6,774)
Changes in assets and liabilities, net of assets acquired and liabilities assumed:		
Receivables	(157,768)	30,599
Inventories, net	(88,382)	(82,503)
Contract assets	(17,600)	(10,851)
Other current assets	(2,141)	(15,013)
Other assets and liabilities	550	(16,213)
Accounts payable	211,270	142,891
Accrued liabilities	(37,744)	(166,294)
Contract liabilities	11,722	11,551
Net cash provided by operating activities	<u>87,454</u>	<u>132,328</u>
Cash flows from investing activities:		
Cash used for acquisitions, net of cash acquired	(12,407)	(824,795)
Purchases of property, plant and equipment	(46,745)	(99,974)
Proceeds from sale of property, plant and equipment	1,969	12,713
Cash used for equity investments	(664)	—
Net cash used in investing activities	<u>(57,847)</u>	<u>(912,056)</u>
Cash flows from financing activities:		
Borrowings under revolving credit facility	240,000	1,142,000
Repayments under revolving credit facility	(40,000)	(367,000)
Repayments of long-term debt and other loans	(679)	(754)
Payments of acquisition-related deferred and contingent consideration	(900)	(322)
Tax withholdings on and exercises of equity awards	(11,372)	(20,102)
Repurchase of common stock	(300,067)	(12,347)
Net cash provided by (used in) financing activities	<u>(113,018)</u>	<u>741,475</u>
Net change in cash and cash equivalents	<u>(83,411)</u>	<u>(38,253)</u>
Cash and cash equivalents at beginning of period	181,753	153,624
Cash and cash equivalents at end of period	<u>\$ 98,342</u>	<u>\$ 115,371</u>

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET
(unaudited)

(in thousands, except par value amounts)	March 31, 2026	December 31, 2025
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 98,342	\$ 181,753
Accounts receivable, less allowances of \$43,461 and \$42,511, respectively	1,163,011	1,061,011
Other receivables	385,779	330,013
Inventories, net	1,189,402	1,094,684
Contract assets	150,611	133,011
Other current assets	128,958	126,811
Total current assets	3,116,103	2,927,283
Property, plant and equipment, net	2,155,071	2,204,184
Operating lease right-of-use assets, net	616,612	622,188
Goodwill	4,139,898	4,137,377
Intangible assets, net	1,112,852	1,183,793
Deferred income taxes	23,662	23,000
Other assets, net	138,896	139,705
Total assets	<u>\$ 11,303,094</u>	<u>\$ 11,237,530</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 924,611	\$ 714,710
Accrued liabilities	531,002	566,325
Contract liabilities	180,543	168,440
Current portion of operating lease liabilities	111,423	111,132
Current maturities of long-term debt	24,285	14,334
Total current liabilities	1,771,864	1,574,941
Noncurrent portion of operating lease liabilities	542,933	547,772
Long-term debt, net of current maturities, discounts and issuance costs	4,613,278	4,427,033
Deferred income taxes	229,691	177,975
Other long-term liabilities	141,108	157,558
Total liabilities	<u>7,298,874</u>	<u>6,885,279</u>
Commitments and contingencies (Note 11)		
Stockholders' equity:		
Preferred stock, \$0.01 par value, 10,000 shares authorized; zero shares issued and outstanding	—	—
Common stock, \$0.01 par value, 300,000 shares authorized; 107,518 and 110,585 shares issued and outstanding, respectively	1,075	1,106
Additional paid-in capital	4,003,145	4,197,279
Retained earnings	—	153,866
Total stockholders' equity	4,004,220	4,352,251
Total liabilities and stockholders' equity	<u>\$ 11,303,094</u>	<u>\$ 11,237,530</u>

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Reconciliation of GAAP Net Income to Adjusted Net Income
(unaudited)

(in millions, except per share amounts)	Three Months Ended March 31,		Twelve Months Ended March 31,
	2026	2025	2026
Reconciliation to Adjusted Net Income:			
GAAP net income (loss)	\$ (47.4)	\$ 96.3	\$ 291.5
Acquisition and related expense	1.4	3.4	5.4
Technology implementation expense	27.5	24.1	139.1
Debt issuance and refinancing cost	—	—	0.2
Amortization expense	72.9	73.3	296.8
Tax-effect of adjustments to net income (loss)	(24.4)	(24.2)	(106.0)
Adjusted net income	\$ 30.0	\$ 172.9	\$ 627.0
<i>Adjusted net income as a % of sales</i>	<i>0.9%</i>	<i>4.7%</i>	<i>4.2%</i>
GAAP common shares outstanding	109.9	113.7	
GAAP diluted common shares outstanding	109.9	114.3	
Basic adjusted net income per share:	\$ 0.27	\$ 1.52	
Diluted adjusted net income per share:	\$ 0.27	\$ 1.51	

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Reconciliation of GAAP Net Income to Adjusted EBITDA
(unaudited)

(in millions)	Three Months Ended March 31,		Twelve Months Ended March 31,
	2026	2025	2026
Reconciliation to Adjusted EBITDA:			
GAAP net income (loss)	\$ (47.4)	\$ 96.3	\$ 291.5
Interest expense, net	74.4	64.9	283.3
Income tax expense	13.9	47.4	149.3
Depreciation expense	75.5	71.7	298.0
Amortization expense	72.9	73.3	296.8
Stock compensation expense	13.6	14.2	52.9
Acquisition and related expense	1.4	3.4	5.4
Technology implementation expense	27.5	24.1	139.1
Debt issuance and refinancing cost	—	—	0.2
Tax-effect of adjustments to net income (loss)	(24.4)	(24.2)	(106.0)
Other management-identified adjustments ⁽¹⁾	6.4	(1.9)	17.9
Adjusted EBITDA	\$ 213.8	\$ 369.2	\$ 1,428.4
Adjusted EBITDA margin	6.5%	10.1%	9.6%

(1) Primarily relates to severance, net gain/loss on sale of assets, and other one-time costs.

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Reconciliation of GAAP Selling, General & Administrative Expenses to Adjusted Selling, General & Administrative Expenses
(unaudited)

(in millions)	Three Months Ended	
	March 31,	
	2026	2025
Reconciliation to Adjusted SG&A Expense:		
GAAP SG&A expense	\$ 912.5	\$ 930.8
Depreciation expense	(53.7)	(49.4)
Amortization expense	(70.2)	(70.6)
Stock compensation expense	(13.6)	(14.2)
Acquisition and related expense	(1.4)	(3.4)
Technology implementation expense	(27.5)	(24.1)
Other management-identified adjustments ⁽¹⁾	(6.4)	1.9
Adjusted SG&A expense	\$ 739.7	\$ 771.0
<i>GAAP SG&A expense as a % of sales</i>	27.8%	25.4%
<i>Adjusted SG&A expense as a % of sales</i>	22.5%	21.1%

(1) Primarily relates to severance, net gain/loss on sale of assets, and other one-time costs.

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Interest Reconciliation
(unaudited)

(in millions)	Three Months Ended March 31, 2026	
	Interest Expense	Net Debt Outstanding
Revolving credit facility @ 4.70% weighted average interest rate	\$ 1.8	\$ 200.0
2032 Unsecured notes @ 4.25%	13.8	1,300.0
2034 Unsecured notes @ 6.375%	15.9	1,000.0
2035 Unsecured notes @ 6.75%	12.7	750.0
2032 Unsecured notes @ 6.375%	11.2	700.0
2030 Unsecured notes @ 5.00%	6.9	550.0
Amortization of debt issuance costs, discount and premium	2.0	—
Finance leases and other finance obligations	10.7	179.9
Cash	—	(98.3)
Total ⁽¹⁾	\$ 75.0	\$ 4,581.6

(1) Total interest expense does not include interest income of approximately \$0.6 million received during the three month period.

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Free Cash Flow
(unaudited)

(in millions)	Three Months Ended March 31, 2026	
Free Cash Flow		
Operating activities	\$	87.5
Less: Capital expenditures, net of proceeds		(44.8)
Free cash flow	\$	<u>42.7</u>

Summary Financial Information & Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Sales by Product Category
(unaudited)

(in millions)	Three Months Ended March 31,				
	2026		2025		% Change
	Net Sales	% of Net Sales	Net Sales	% of Net Sales	
Manufactured products	\$ 734.5	22.3%	\$ 850.8	23.3%	(13.7)%
Windows, doors & millwork	853.8	26.0%	934.4	25.5%	(8.6)%
Value-added products	1,588.3	48.3%	1,785.2	48.8%	(11.0)%
Specialty building products & services	853.4	26.0%	903.8	24.7%	(5.6)%
Lumber & lumber sheet goods	845.4	25.7%	968.5	26.5%	(12.7)%
Total net sales	\$ 3,287.1	100.0%	\$ 3,657.5	100.0%	(10.1)%