FY26 Q2 GENESCO

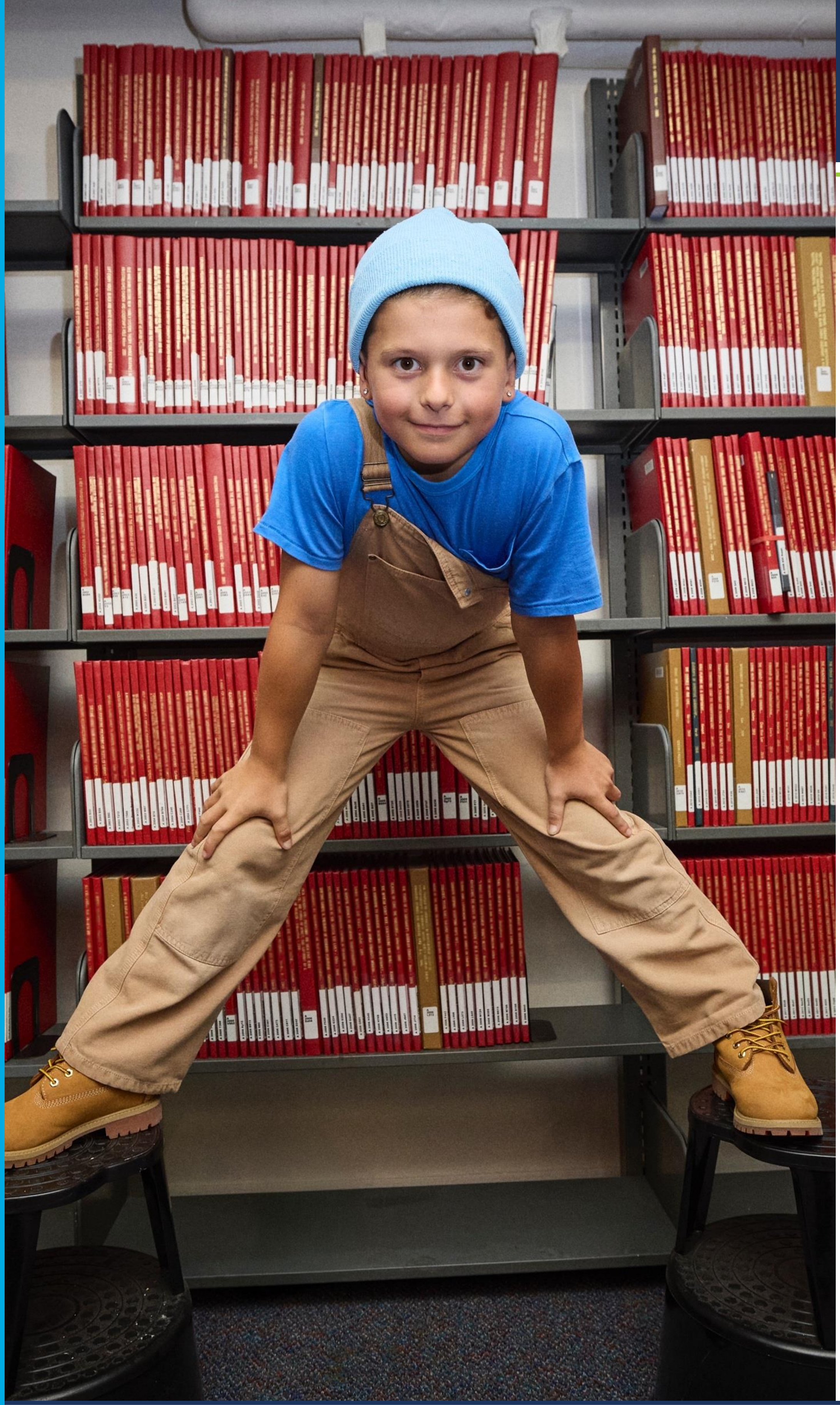
Summary Results • August 28, 2025

Genesco

Journeys · Journeys Kidz · Little Burgundy · schuh · JOHNSTON & MURPHY · Genesco BRANDS GROUP

Safe Harbor Statement

This presentation contains forward-looking statements, including those regarding future sales, earnings, operating income, gross margins, expenses, capital expenditures, depreciation and amortization, tax rates, store openings and closures, cost reductions, and all other statements not addressing solely historical facts or present conditions. Forward-looking statements are usually identified by or are associated with such words as “intend,” “expect,” “feel,” “should,” “believe,” “anticipate,” “optimistic,” “confident” and similar terminology. Actual results could vary materially from the expectations reflected in these statements. A number of factors could cause differences. These include adjustments to projections reflected in forward-looking statements, including those resulting from weakness in store and shopping mall traffic, the imposition of tariffs (including the timing and amount thereof) on product imported by the Company or its vendors as well as the ability and costs to move production of products in response to tariffs; our ability to pass on price increases to our customers; restrictions on operations imposed by government entities and/or landlords, changes in public safety and health requirements, and limitations on the Company’s ability to adequately staff and operate stores. Differences from expectations could also result from store closures and effects on the business as a result of the level and timing of promotional activity necessary to maintain inventories at appropriate levels; the Company’s ability to obtain from suppliers products that are in-demand on a timely basis and effectively manage disruptions in product supply or distribution, including disruptions as a result of pandemics or geopolitical events; unfavorable trends in fuel costs, foreign exchange rates, foreign labor and material costs, and other factors affecting the cost of products; civil disturbances; our ability to renew our license agreements; impacts of the Russia-Ukraine war, and other sources of market weakness in the U.K. and Republic of Ireland; the effectiveness of the Company's omnichannel initiatives; costs associated with changes in minimum wage and overtime requirements; wage pressure in the U.S. and the U.K.; weakness in the consumer economy and retail industry; competition and fashion trends in the Company's markets; risks related to the potential for terrorist events; risks related to public health and safety events; changes in buying patterns by significant wholesale customers; retained liabilities associated with divestitures of businesses including potential liabilities under leases as the prior tenant or as a guarantor; and changes in the timing of holidays or in the onset of seasonal weather affecting period-to-period sales comparisons. Additional factors that could cause differences from expectations include the ability to secure allocations to refine product assortments to address consumer demand; the ability to renew leases in existing stores and control or lower occupancy costs, to open or close stores in the number and on the planned schedule, and to conduct required remodeling or refurbishment on schedule and at expected expense levels; the Company’s ability to realize anticipated cost savings, including rent savings; the amount and timing of share repurchases; the Company’s ability to achieve expected digital gains and gain market share; deterioration in the performance of individual businesses or of the Company's market value relative to its book value, resulting in impairments of fixed assets, operating lease right of use assets or intangible assets or other adverse financial consequences and the timing and amount of such impairments or other consequences; unexpected changes to the market for the Company's shares or for the retail sector in general; costs and reputational harm as a result of disruptions in the Company’s business or information technology systems either by security breaches and incidents or by potential problems associated with the implementation of new or upgraded systems; changes in tax laws and tax rates and the Company’s ability to realize any anticipated tax benefits in both the amount and timeframe anticipated; and the cost and outcome of litigation, investigations, environmental matters and other disputes involving the Company. Additional factors are cited in the "Risk Factors," "Legal Proceedings" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of, and elsewhere in, the Company’s SEC filings, copies of which may be obtained from the SEC website, www.sec.gov, or by contacting the investor relations department of Genesco via the Company’s website, www.genesco.com. Many of the factors that will determine the outcome of the subject matter of this release are beyond Genesco's ability to control or predict. Genesco undertakes no obligation to release publicly the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements reflect the expectations of the Company at the time they are made. The Company disclaims any obligation to update such statements.



Non-GAAP • Financial Measures

We report consolidated financial results in accordance with generally accepted accounting principles ("GAAP"). However, to supplement these consolidated financial results our presentation includes certain non-GAAP financial measures such as earnings (loss) and earnings (loss) per share and operating income (loss). This supplemental information should not be considered in isolation as a substitute for related GAAP measures. We believe that disclosure of earnings (loss) and earnings (loss) per share from continuing operations and operating income (loss) adjusted for the items not reflected in the previously announced expectations will be meaningful to investors, especially in light of the impact of such items on the results. Reconciliations of the non-GAAP supplemental information to the comparable GAAP measures can be found in the Appendix.

Q2 FY26 Financial Snapshot

SALES	COMPS	GROSS MARGIN
$546M	+4%	45.8%
Up 4% vs Q2 FY2025 with e-commerce 22% of retail sales	Stores +5% · E-commerce +1% · Journeys +9%	Down 100 bps vs Q2 FY2025

SG&A	GAAP OI	GAAP EPS
$264M	($14.4M)	($1.79)
48.4% of sales and 20 bps leverage vs Q2 FY2025	Non-GAAP OI ($14.3M)	Non-GAAP EPS ($1.14)

Q2 FY26 • Highlights

- Positive comps fueled both top and bottom-line results above expectations
- Overall comps grew 4%, marking **the fourth consecutive quarter of positive comps** for the company and for Journeys with 9% comp growth in the second quarter
- Both store and digital channels posted positive growth with stores up 5%
- Higher sales and better expense leverage helped offset tariffs and more promotional pressure in the U.K. market
- Johnston & Murphy returned to positive comps
- Investments in loyalty and marketing campaigns, along with Journeys 4.0 and other remodels supported sales growth in the second quarter
- Journeys comps up double digits third quarter to date on top of double-digit comps last year
- Company reiterates full-year EPS outlook inclusive of tariffs, raises sales

Our Footwear Focused Vision & Strategy

OUR ASPIRATION

Create and curate leading footwear brands that represent style, innovation and self-expression; be the destination for our consumers' favorite fashion footwear

HOW WE WILL ACHIEVE IT

Build enduring relationships with our target customers, grounded in unparalleled consumer and market insights

Deliver exciting, distinctive products and experiences across physical and digital

Our Footwear Focused Vision & Strategy

Strategic Initiatives/Pillars

OUR PLATFORMS ENABLE THE STRATEGY UNITED BY DTC CAPABILITIES

1. ACCELERATE DIGITAL
2. MAXIMIZE PHYSICAL & DIGITAL
3. DEEPEN CONSUMER INSIGHTS
4. INTENSIFY PRODUCT INNOVATION
5. RESHAPE & REINVEST COST BASE
6. PURSUE GROWTH & ACQUISITIONS

RETAIL PLATFORM

The destination for young adult and teen fashion footwear and partner of choice for leading global brands

BRANDED PLATFORM

Portfolio of leading owned and licensed brands

Journeys

schuh

JOHNSTON & MURPHY

Genesco BRANDS GROUP

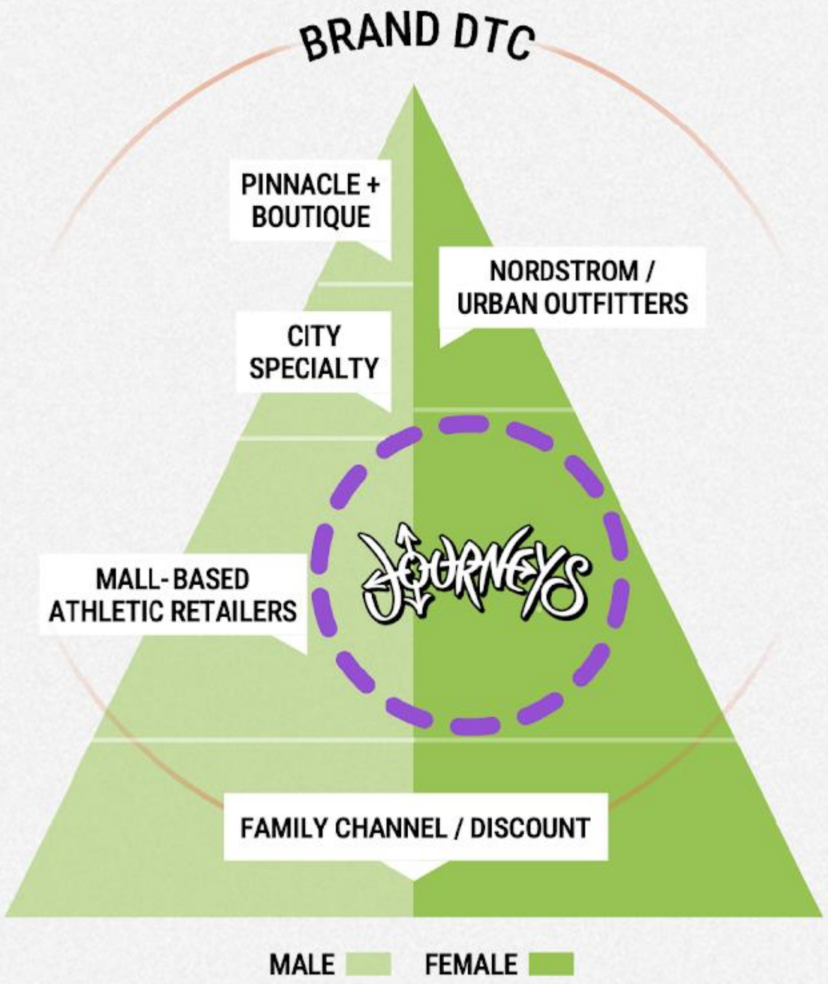
What is Journeys Strategic Growth Plan?

Journeys®

Multi-Brand, multi-category offering to inspire the journey from one you to the next

Unique Consumer Positioning

There is white space in the market for Journeys to expand its reach amongst teens with a sharp focus on females



STYLE-LED FOOTWEAR DESTINATION

The **Premium Footwear** Experts Who Help You Create Your Identity

Expand Consumer Segmentation

We have sharpened our consumer focus, targeting three consumer segments reaching a wider teen audience.

@ANTI-HERO

Independent
Heritage Journeys consumer
Self-expression

Hold

@STYLECHASER

What's cool & fashionable
More mainstream
Later trend adopters

Accelerate

@DYNAMICEXPLORER

Many different styles
What's new & next
Seeks latest trend

Validate

Journeys Today

Journeys Future

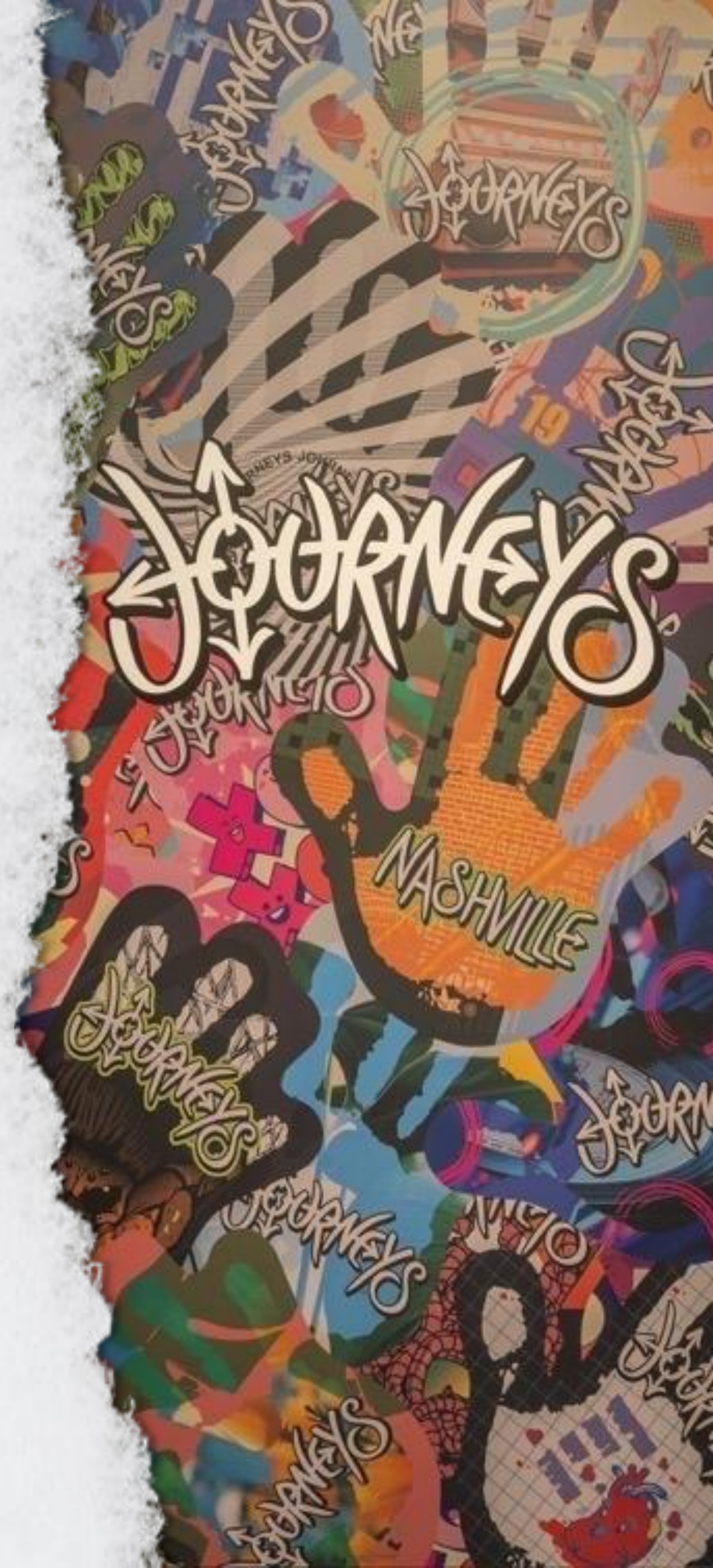
6 to 7 TIMES BIGGER TOTAL ADDRESSABLE MARKET (TAM)

Key Strategies

Diversify Our Footwear Leadership

Invest In Our Journeys Brand

Elevate Our Customer Experience



Unique Consumer Positioning

Elevate our product to lead across multi-categories

Evolve the assortment to become a leading footwear destination and create sustainable growth.

- Strengthen strategic partnership with lead brands
- Build athletic as third pillar of assortment with casual & canvas
- Sharp focus on the teen girl as a differentiator
- Drive ASP growth through outpaced premium product growth
- Establish incubation strategy for new brand and new model launches

Invest In The Journeys Brand

Evolve the marketing strategy to engage teen consumer target

Reenergize the Journeys brand, making it the ultimate destination for discovery to reach and excite the next generation of fans

FROM	**TO**
House of brands	Branded house
Singular focus on Anti-Hero	Expanded segmentation
Over reliance on tactical marketing	More balanced, full funnel and brand approach
Product only campaigns	Product AND brand
Minimal use of social media	Double down on social

Elevate Our Customer Experience

- Refresh our consumer touch points to fuel discovery
- 4.0 – Next generation store concept to support our strategy

Store

Website

Social

- All serving our **consumer segments and new consumers**
- All delivering on our **premium style led footwear destination**
- **4.0 stores:** Modular and flexible designs, enhanced visuals and storytelling, footwear focused, digital integration, connected with our heritage.

FINANCIALS

Q2 FY26 • Key Earnings Highlights

	Quarter 2 August 2, 2025	Quarter 2 August 3, 2024
Total Sales Change	**4%**	flat
Total Comparable Sales	**4%**	-2%
Journeys Group	**9%**	-1%
Schuh Group	**-4%**	-2%
Johnston & Murphy Group	**1%**	-5%
Same Store Sales	**5%**	-4%
Comparable E-commerce Sales	**1%**	8%
Gross Margin %	**45.8%**	46.8%
Selling and Admin. Expenses %	**48.4%**	48.6%
Operating Loss % [(1)]		
GAAP	**-2.6%**	-2.0%
Non-GAAP	**-2.6%**	-1.8%
Loss per Diluted Share [(1)]		
GAAP	**($1.79)**	($0.91)
Non-GAAP	**($1.14)**	($0.83)

[(1)] See GAAP to Non-GAAP adjustments in appendix.

6mos FY26 • Key Earnings Highlights

	Six Months Ended August 2, 2025	Six Months Ended August 3, 2024
Total Sales Change	**4%**	-2%
Total Comparable Sales	**5%**	-3%
Journeys Group	**9%**	-3%
Schuh Group	**-2%**	-4%
Johnston & Murphy Group	**0%**	-4%
Same Store Sales	**5%**	-6%
Comparable E-commerce Sales	**4%**	6%
Gross Margin % [1]		
GAAP	**46.2%**	47.0%
Non-GAAP	**46.2%**	47.2%
Selling and Admin. Expenses %	**50.3%**	51.2%
Operating Loss % [1]		
GAAP	**-4.2%**	-4.3%
Non-GAAP	**-4.1%**	-4.0%
Loss per Diluted Share [1]		
GAAP	**($3.82)**	($3.13)
Non-GAAP	**($3.20)**	($2.93)

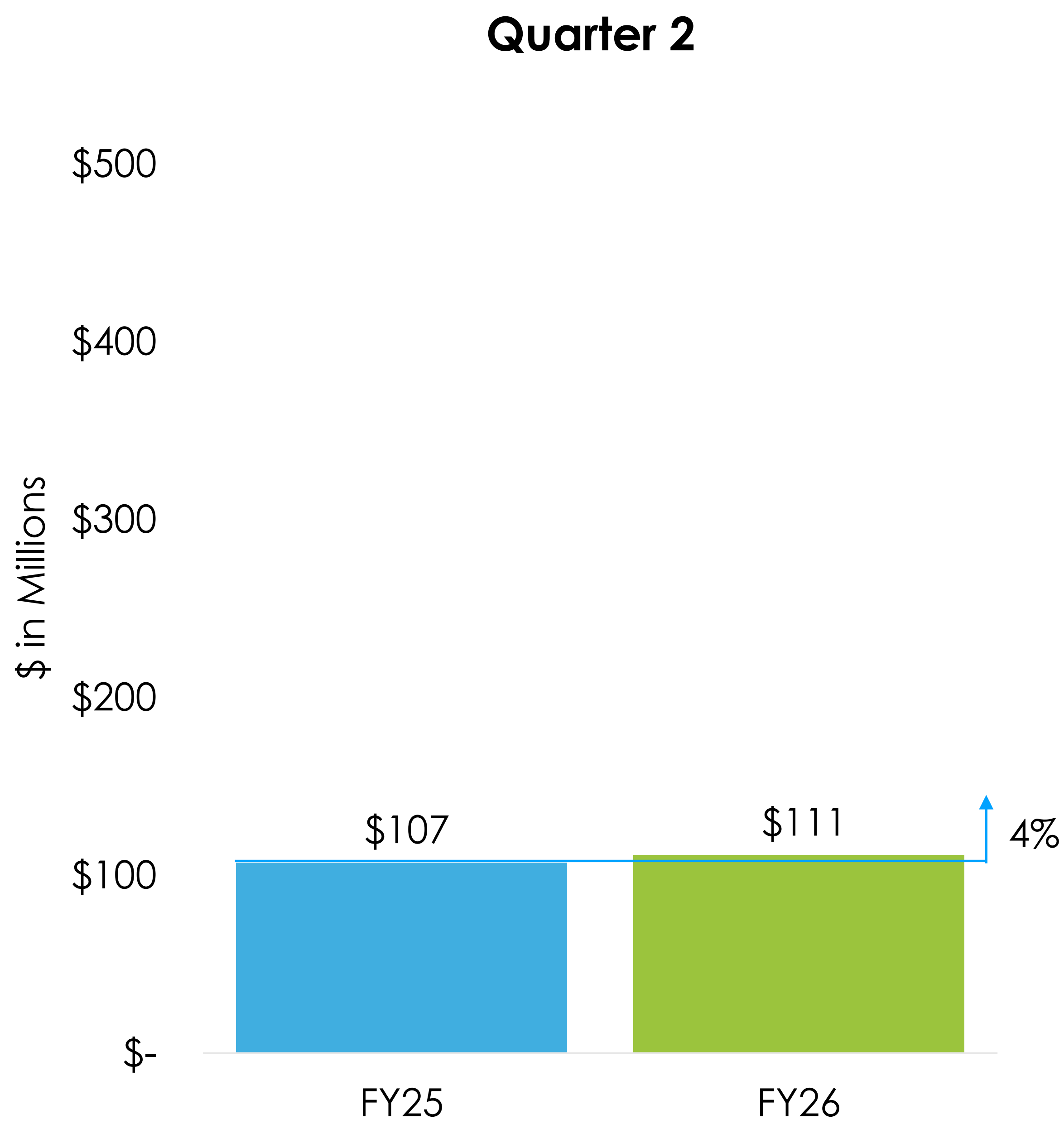
[1] See GAAP to Non-GAAP adjustments in appendix.

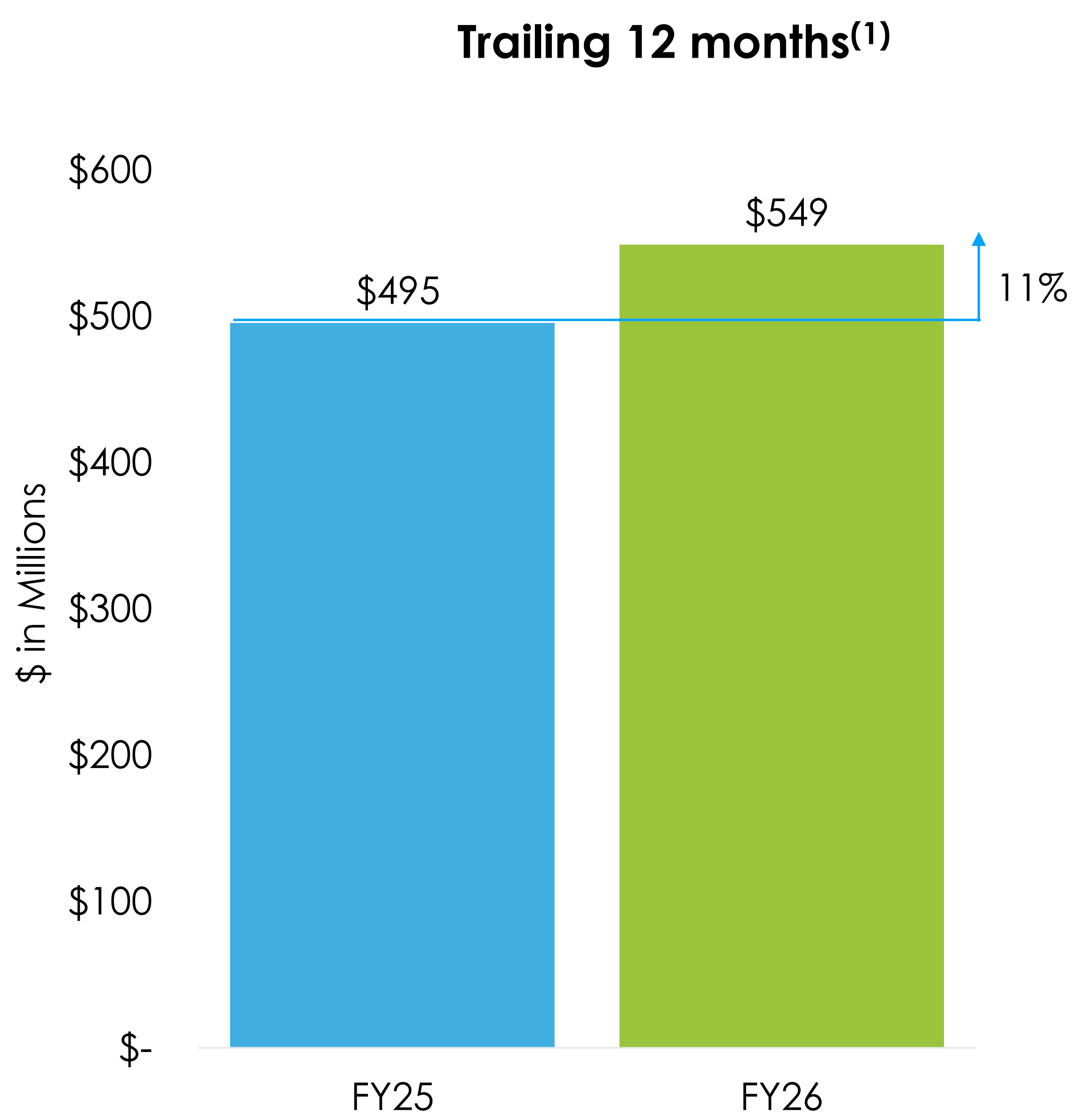
Q2 FY26 Capital Allocation Snapshot

TOTAL LIQUIDITY	INVENTORY	CAPITAL EXPENDITURES
~$322M	**$501M**	**$15M**
Liquidity is comprised of cash and borrowing available under bank facilities	+11% vs Q2 FY2025	~80% allocated to stores ~20% to other

SHARE REPURCHASES	STORE COUNT	JOURNEYS 4.0
$0M	**1,253**	**18 remodels**
$30M remaining under current authorization	**9** Opened **12** Closed	57 total remodels to date 75+ by end of year

FY26 • Strong Digital Growth





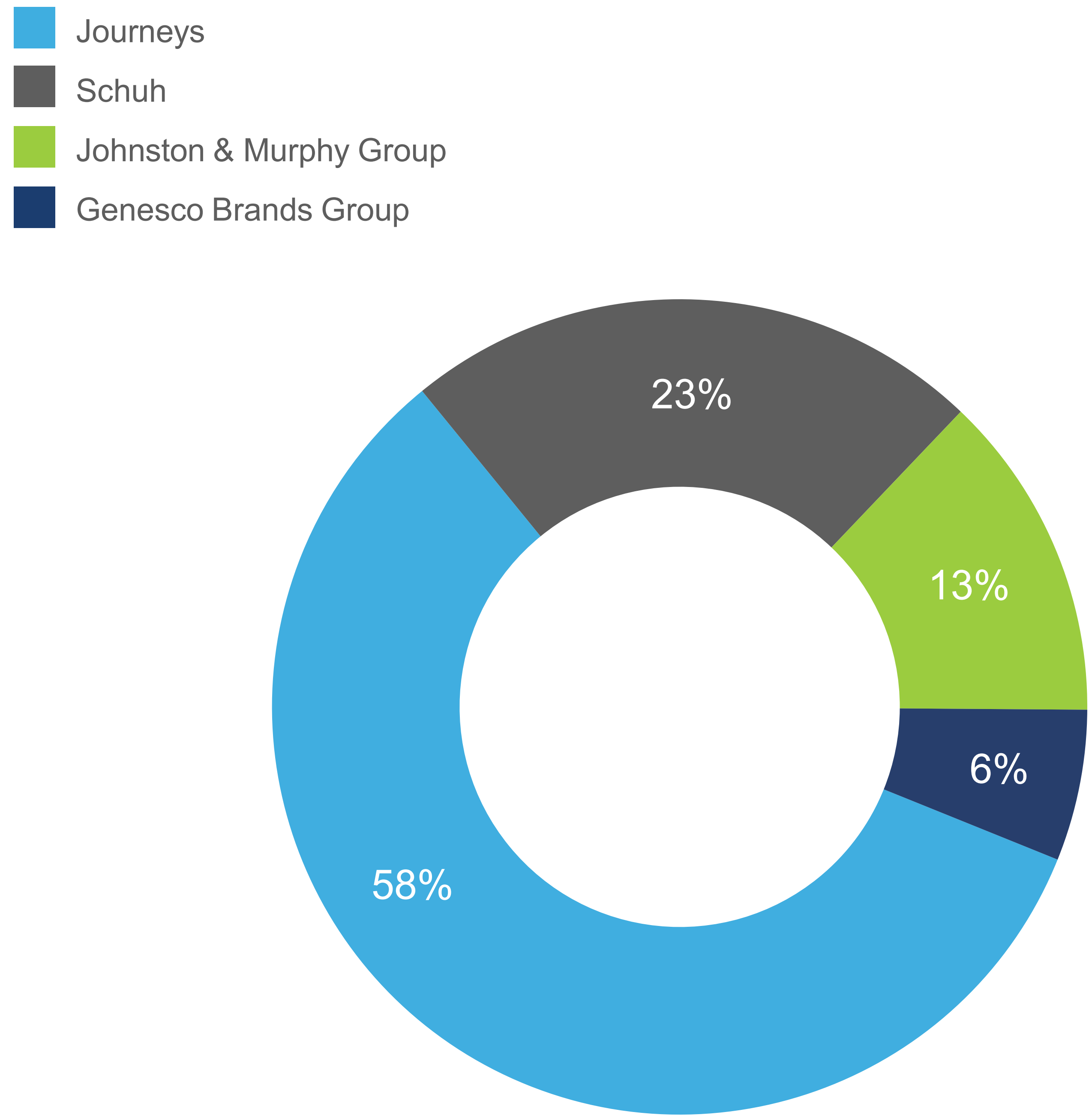
	Q2 FY25	Q2 FY26	TTM FY25	TTM FY26
% of Retail Sales [2]	22%	22%	24%	25%

[1] 52-week period for trailing twelve months ended August 2, 2025 and 53-week period for trailing twelve months ended August 3, 2024.

[2] Retail sales represent combined store sales and e-commerce sales

Q2 FY26

Sales by Segment



Q2 FY26
Net Sales
$546.0 Million

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Q2 & Proj 12 mos FY26 • Retail Store Summary

Q2 FY26	May 3, 2025	Open	Close	**Aug. 2, 2025**
Journeys Group	989	4	9	**984**
Schuh Group	121	1	2	**120**
Johnston & Murphy Group	146	4	1	**149**
Total Stores	1,256	9	12	**1,253**

Projected 12 mos FY26	Feb. 1, 2025	Open	Close	**Jan. 31, 2026**
Journeys Group	1,006	8	53	**961**
Schuh Group	124	1	5	**120**
Johnston & Murphy Group	148	18	7	**159**
Total Stores	1,278	27	65	**1,240**

FY26 • Outlook [1]

Reiterates FY26 EPS Outlook, Raises Sales:

Non-GAAP EPS	$1.30 to $1.70 per share (includes current tariff impact)
Total Sales vs. FY2025	up 3% to 4% (vs. previous up 1% to 2%)
Comparable Sales	up 4% to 5% (vs. previous up 2% to 3%)
Gross Margin vs. FY2025	down 50 to 60 basis points (vs. previous down 20 to 30 basis points)
SG&A Expenses vs. FY2025	80 to 100 basis points leverage (vs. previous 50 to 70 basis points leverage)
Tax Rate	~ 29%
CapEx	~ $55 - $65 million (75% allocated to stores; 25% to other)
Depreciation & Amortization	~ $50 - $55 million
Avg Shares Outstanding	10.6 million *(assumes no further repurchases)*

Additional color on anticipated sales growth by business:

- Journeys: Mid-single digit percentage increase (vs. previous low-single digit increase)
- schuh: Low-single digit percentage increase
- Johnston & Murphy: Low-single digit percentage increase
- Genesco Brands Group: High-single digit percentage decrease

[1] On a Non-GAAP basis; see earnings call transcript for important details regarding guidance assumptions

APPENDIX


Journeys
Journeys Kidz
Little Burgundy
schuh
JOHNSTON & MURPHY
Genesco BRANDS GROUP

Q2 FY26 • Adjusted Operating Income (Loss) Statement[1]

In Thousands	Quarter 2 — August 2, 2025 — Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)	August 3, 2024 — Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)
Journeys Group	**$ (4,999)**	**$ -**	**$ (4,999)**	$ (11,151)	$ -	$ (11,151)
Schuh Group	**(11)**	**-**	**(11)**	7,339	-	7,339
Johnston & Murphy Group	**(1,782)**	**-**	**(1,782)**	(403)	-	(403)
Genesco Brands Group	**653**	**-**	**653**	2,672	169	2,841
Corporate and Other	**(8,301)**	**124**	**(8,177)**	(8,731)	778	(7,953)
Total Operating Loss	**$ (14,440)**	**$ 124**	**$ (14,316)**	$ (10,274)	$ 947	$ (9,327)
% of sales	**-2.6%**		**-2.6%**	-2.0%		-1.8%
Depreciation and amortization			**13,474**			13,169
Adjusted earnings (loss) before interest, taxes, depreciation and amortization ("EBITDA") [2]			**$ (842)**			$ 3,842
% of sales			**-0.2%**			0.7%

[1] See GAAP to Non-GAAP adjustments in appendix.

[2] Excludes "Other components of net periodic benefit cost" line item on the Consolidated Statements of Operations.

6mos FY26 • Adjusted Operating Income (Loss) Statement [1]

	Six Months Ended					
	August 2, 2025			August 3, 2024		
In Thousands	**Oper Inc (Loss)**	**Adjust**	**Adj Oper Inc (Loss)**	Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)
Journeys Group	**$ (20,282)**	**$ -**	**$ (20,282)**	$ (29,973)	$ -	$ (29,973)
Schuh Group	**(6,142)**	**-**	**(6,142)**	1,443	-	1,443
Johnston & Murphy Group	**(1,282)**	**-**	**(1,282)**	1,952	-	1,952
Genesco Brands Group	**1,351**	**-**	**1,351**	1,686	1,750	3,436
Corporate and Other	**(16,230)**	**415**	**(15,815)**	(17,510)	1,356	(16,154)
Total Operating Loss	**$ (42,585)**	**$ 415**	**$ (42,170)**	$ (42,402)	$ 3,106	$ (39,296)
% of sales	**-4.2%**		**-4.1%**	-4.3%		-4.0%
Depreciation and amortization			**26,867**			26,406
Adjusted loss before interest, taxes, depreciation and amortization ("EBITDA") [2]			**$ (15,303)**			$ (12,890)
% of sales			**-1.5%**			-1.3%

[1] See GAAP to Non-GAAP adjustments in appendix.

[2] Excludes "Other components of net periodic benefit cost" line item on the Consolidated Statements of Operations.

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Q2 FY26 • Non-GAAP Reconciliation

	Quarter 2					
	August 2, 2025			August 3, 2024		
In Thousands (except per share amounts)	**Pretax**	**Net of Tax**	**Per Share Amounts**	Pretax	Net of Tax	Per Share Amounts
Loss from continuing operations, as reported		**$ (18,456)**	**$ (1.79)**		$ (9,929)	$ (0.91)
Gross margin adjustment:						
Charges related to distribution model transition	**$ -**	**-**	**0.00**	$ 169	176	0.02
Asset impairments and other adjustments:						
Asset impairment charges	**$ -**	**-**	**0.00**	$ 116	95	0.01
Severance	**124**	**88**	**0.00**	662	512	0.05
Total asset impairments and other adjustments	**$ 124**	**88**	**0.00**	$ 778	607	0.06
Income tax expense adjustments:						
Tax impact share based awards		**(139)**	**(0.01)**		592	0.05
One big beautiful bill impact		**6,849**	**0.66**		-	0.00
Other tax items		**(50)**	**0.00**		(577)	(0.05)
Total income tax expense adjustments		**6,660**	**0.65**		15	0.00
Adjusted loss from continuing operations (1) and (2)		**$ (11,708)**	**$ (1.14)**		$ (9,131)	($0.83)

(1) The adjusted tax rate for the second quarter of Fiscal 2026 and 2025 is 26.5% and 15.1%, respectively.

(2) EPS reflects 10.3 million and 10.9 million share count for the second quarter of Fiscal 2026 and 2025, respectively, which excludes common stock equivalents in both periods due to the loss from continuing operations.

6mos FY26 • Non-GAAP Reconciliation

In Thousands (except per share amounts)	Six Months Ended August 2, 2025 Pretax	Net of Tax	Per Share Amounts	August 3, 2024 Pretax	Net of Tax	Per Share Amounts
Loss from continuing operations, as reported		**$ (39,668)**	**$ (3.82)**		$ (34,217)	$ (3.13)
Gross margin adjustment:						
Charges related to distribution model transition	**$ -**	**-**	**-**	$ 1,750	1,327	0.12
Asset impairments and other adjustments:						
Asset impairment charges	**$ 34**	**24**	**0.00**	$ 360	273	0.02
Severance	**381**	**273**	**0.03**	996	755	0.07
Total asset impairments and other adjustments	**$ 415**	**297**	**0.03**	$ 1,356	1,028	0.09
Income tax expense adjustments:						
Tax impact share based awards		**-**	**0.00**		722	0.07
One big beautiful bill impact		**6,849**	**0.66**		-	0.00
Other tax items		**(716)**	**(0.07)**		(922)	(0.08)
Total income tax expense adjustments		**6,133**	**0.59**		(200)	(0.01)
Adjusted loss from continuing operations (1) and (2)		**$ (33,238)**	**$ (3.20)**		$ (32,062)	($2.93)

(1) The adjusted tax rate for the first six months of Fiscal 2026 and 2025 is 26.6% and 23.2%, respectively.

(2) EPS reflects 10.4 million and 10.9 million share count for the first six months of Fiscal 2026 and 2025, respectively, which excludes common stock equivalents in both periods due to the loss from continuing operations.

Q2 FY26 • Adjusted Gross Margin

In Thousands	Quarter 2 August 2, 2025	August 3, 2024
Gross margin, as reported	**$ 249,949**	$ 245,639
% of sales	**45.8%**	46.8%
Charges related to distribution model transition	**-**	169
Total adjustments	**-**	169
Adjusted gross margin	**$ 249,949**	$ 245,808
% of sales	**45.8%**	46.8%

6mos FY26 • Adjusted Gross Margin

In Thousands	Six Months Ended August 2, 2025	August 3, 2024
Gross margin, as reported	**$ 471,130**	$ 461,920
% of sales	**46.2%**	47.0%
Charges related to distribution model transition	**-**	1,750
Total adjustments	**-**	1,750
Adjusted gross margin	**$ 471,130**	$ 463,670
% of sales	**46.2%**	47.2%

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