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Foreign currency exchange gain (loss) 441,131 (39) 77 (214) Other comprehensive income (loss) 446,131 (39) 230,751 187,360 Comprehensive income 368,839 430,431 656,375 FRONTLINE PLC CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (in thousands of \$) Jun 30 2024 Dec 31 2023 ASSETS $\hat{A}$ $\hat{A}$ Current assets $\hat{A}$ $\hat{A}$ Cash and cash equivalents 359,236 308,322 Marketable securities 8,247 7,432 Other current assets 491,785 412,172 Total current assets 859,268 727,926 $\hat{A}$ $\hat{A}$ $\hat{A}$ Non-current assets $\hat{A}$ $\hat{A}$ Vessels and equipment 5,435,574 4,633,169 Right-of-use assets 1,864 2,236 Goodwill 112,452 112,452 Investment in associated company 11,467 12,386 Prepaid consideration $\hat{a}e$ 349,151 Other non-current assets 30,790 45,446 Total non-current assets 5,592,147 5,154,840 Total assets 6,451,415 5,882,766 $\hat{A}$ $\hat{A}$ LIABILITIES AND EQUITY $\hat{A}$ $\hat{A}$ Current liabilities $\hat{A}$ $\hat{A}$ Short-term debt and current portion of long-term debt 455,040 261,999 Current portion of obligations under leases 1,130 1,104 Other current payables 165,638 145,951 Total current liabilities 621,808 409,054 $\hat{A}$ $\hat{A}$ $\hat{A}$ Non-current liabilities $\hat{A}$ $\hat{A}$ Long-term debt 3,402,413 3,194,464 Obligations under leases 942 1,430 Other non-current payables 463 472 Total non-current liabilities 3,403,818 3,196,366 $\hat{A}$ $\hat{A}$ Commitments and contingencies $\hat{A}$ $\hat{A}$ Equity $\hat{A}$ $\hat{A}$ Frontline plc equity 2,426,261 2,277,818 Non-controlling interest (472) (472) Total equity 2,425,789 2,277,346 Total liabilities and equity 6,451,415 5,882,766 FRONTLINE PLC CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) 2023 Apr-Jun 2024 Apr-Jun CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (in thousands of \$) 2024 Jan-Jun 2023 Jan-Jun 2023 Jan-Dec $\hat{A}$ $\hat{A}$ OPERATING ACTIVITIES $\hat{A}$ $\hat{A}$ $\hat{A}$ 230,674 187,574 Profit for the period 368,393 430,300 656,414 $\hat{A}$ $\hat{A}$ Adjustments to reconcile profit to net cash provided by operating activities: $\hat{A}$ $\hat{A}$ 27,535 67,732 $\hat{A}$ Net finance expense 136,882 70,079 153,271 57,096 83,714 $\hat{A}$ Depreciation 171,726 112,642 230,942 (9,251) (51,487) $\hat{A}$ (Gain) on sale of vessels and equipment (94,229) (21,960) (21,959) 20,795 (2,088) $\hat{A}$ (Gain) loss on marketable securities (815) 23,968 (22,989) (1,217) 2,134 $\hat{A}$ Share of results of associated company 920 (4,955) (3,383) (27) 2,919 $\hat{A}$ Other, net 7,865 10,658 18,199 (8,033) 12,387 Change in operating assets and liabilities (54,587) (917) (8,512) (1,298) (11,241) Debt issuance costs paid (18,774) (1,325) (20,020) (43,142) (70,554) Interest paid (133,349) (83,181) (165,193) 10,008 11,587 Interest received 19,978 17,845 39,411 283,140 232,677 Net cash provided by operating activities 404,010 553,154 856,181 $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ INVESTING ACTIVITIES $\hat{A}$ $\hat{A}$ $\hat{A}$ (2,566) (9,434) Additions to newbuildings, vessels and equipment (908,493) (153,280) (1,631,423) 43,610 208,350 Proceeds from sale of vessels 382,350 142,740 142,740 $\hat{a}e$ $\hat{a}e$ Cash inflow on repayment of loan to associated company $\hat{a}e$ 1,388 1,388 $\hat{a}e$ $\hat{a}e$ Proceeds from sale of marketable securities $\hat{a}e$ $\hat{a}e$ 251,839 41,044 198,916 Net cash used in investing activities (526,143) (9,152) (1,235,456) $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ FINANCING ACTIVITIES $\hat{A}$ $\hat{A}$ $\hat{A}$ 129,375 462,253 Proceeds from issuance of debt 1,355,037 259,375 1,609,449 (216,053) (693,702) Repayment of debt (961,132) (356,625) (536,587) (207) (233) Repayment of obligations under leases (462) (411) (862) (155,837) (138,026) Dividends paid (220,396) (394,043) (638,928) (242,722) (369,708) Net cash provided by (used in) financing activities 173,047 (491,704) 433,072 $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ 81,462 61,885 Net change in cash and cash equivalents 50,914 52,298 53,797 225,361 297,351 Cash and cash equivalents at start of period 308,322 254,525 254,525 306,823 359,236 Cash and cash equivalents at end of period 359,236 306,823 308,322 FRONTLINE PLC CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) $\hat{A}$ CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (in thousands of \$ except number of shares) 2024 Jan-Jun 2023 Jan-Jun 2023 Jan-Dec $\hat{A}$ $\hat{A}$ $\hat{A}$ NUMBER OF SHARES OUTSTANDING $\hat{A}$ $\hat{A}$ $\hat{A}$ Balance at beginning and end of period 222,622,889 222,622,889 222,622,889 $\hat{A}$ $\hat{A}$ $\hat{A}$ SHARE CAPITAL $\hat{A}$ $\hat{A}$ $\hat{A}$ Balance at beginning and end of period 222,623 222,623 222,623 $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ ADDITIONAL PAID IN CAPITAL $\hat{A}$ $\hat{A}$ $\hat{A}$ Balance at beginning and end of period 604,687 604,687 604,687 $\hat{A}$ $\hat{A}$ $\hat{A}$ CONTRIBUTED SURPLUS $\hat{A}$ $\hat{A}$ $\hat{A}$ Balance at beginning and end of period 1,004,094 1,004,094 1,004,094 $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ ACCUMULATED OTHER RESERVES $\hat{A}$ $\hat{A}$ $\hat{A}$ Balance at beginning of period 415 454 454 Other comprehensive income (loss) 446 131 (39) Balance at end of period 861 585 415 $\hat{A}$ $\hat{A}$ $\hat{A}$ RETAINED EARNINGS $\hat{A}$ $\hat{A}$ $\hat{A}$ Balance at beginning of period 445,999 428,513 428,513 Profit for the period 368,393 430,300 656,414 Cash dividends (220,396) (394,043) (638,928) Balance at end of period 593,996 464,770 445,999 $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ EQUITY ATTRIBUTABLE TO THE COMPANY 2,426,261 2,296,759 2,277,818 $\hat{A}$ $\hat{A}$ $\hat{A}$ NON-CONTROLLING INTEREST $\hat{A}$ $\hat{A}$ $\hat{A}$ Balance at beginning and end of period (472) (472) (472) TOTAL EQUITY 2,425,789 2,296,287 2,277,346 APPENDIX I - Non-GAAP measures Reconciliation of adjusted profit This press release describes adjusted profit and related per share amounts, which are not measures prepared in accordance with IFRS ($\hat{a}e$ non-GAAP $\hat{a}e$). We believe the non-GAAP financial measures provide investors with a means of analyzing and understanding the Company's ongoing operating performance. The non-GAAP financial measures should not be considered in isolation from, as substitutes for, or superior to financial measures prepared in accordance with IFRS. (in thousands of \$) YTD 2024 Q2 2024 Q1 2024 FY 2023 Q2 2023 Adjusted profit $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ Profit 368,393 187,574 180,819 656,414 230,674 Add back: $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ Loss on marketable securities 1,273 $\hat{a}e$ 1,273 23,968 20,795 Share of losses of associated companies 2,134 2,134 $\hat{a}e$ 1,690 $\hat{a}e$ Unrealized loss on derivatives (1) 3,385 3,385 $\hat{a}e$ 20,950 $\hat{a}e$ Debt extinguishment losses 936 $\hat{a}e$ 936 $\hat{a}e$ $\hat{a}e$ $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ Less: $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ $\hat{A}$ Unrealized gain on derivatives (1) (815) $\hat{a}e$ (815) (6,075) (6,075) Gain on marketable securities (2,088) (2,088) $\hat{a}e$ (46,957) $\hat{a}e$ Share of results of associated companies (1,214) $\hat{a}e$ (1,214) (5,073) (1,217) Gain on

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