

Document# UNITED STATES# SECURITIES AND EXCHANGE COMMISSION#Washington, D.C. 20549# FORM 6-K# REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934# For the month of February 2025# Commission File Number: 001-39911# Patria Investments Limited(Exact name of registrant as specified in its charter)# 60 Nexus Way, 4th floor,Camana Bay, PO Box 757, KY1-9006Grand Cayman, Cayman Islands+1 345 640 4900 (Address of principal executive office)# Indicate by check mark whether the registrant files or will file annual reports under cover of Form# 20-F or Form 40-F:# Form 20-F# Form 40-F# # # # #98358435v1# # # # # SIGNATURE# Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.# # # # Patria Investments Limited# # # # # By:/s/ Ana Cristina Russo# # # # # Name:Ana Cristina Russo# # # # # Title:Chief Financial OfficerDate: February 12, 2025# # # # # TABLE OF CONTENTS# EXHIBIT# 99.1Press release dated February 12, 2025 # Patria Reports Fourth Quarter & Full Year 2024 Earnings Results.99.2Patria 2024 4Q Earnings Presentation.# # # # # patriareportsfourthquart Patria Reports Fourth Quarter & Full Year 2024 Earnings Results Grand Cayman, Cayman Islands, February 12, 2024 # Patria (Nasdaq:PAX) reported today its unaudited results for the fourth quarter and full year ended December 31, 2024. The full detailed presentation of Patria's fourth quarter and full year 2024 results can be accessed on the Shareholders section of Patria's website at <https://ir.patria.com/>. Alex Saigh, Patria's CEO, said: "The fourth quarter capped a very exciting and transformational year for Patria. We raised \$5.5 billion in 2024, inclusive of \$300 million in our Advisory business, exceeding our \$5 billion target. A wide variety of strategies and products, most of which did not exist at the time of our IPO four years ago, contributed to our fundraising. Our Fee Earning AUM reached \$33 billion representing year-over-year growth of 38%, and we achieved our target FRE of \$170 million for the full year, reflecting 15% year-over-year growth. Also, we generated Performance Related Earnings, or PRE, of \$41 million, primarily reflecting the sale of Aguas Pacifico, a highly successful infrastructure investment in our Infrastructure Fund III. Overall, driven by strong FRE growth and PRE, we delivered \$89 million of Distributable Earnings or \$0.58 per share in the quarter and \$189 million or \$1.24 per share for the full year. As we look ahead to 2025, we believe we are well positioned to generate the \$6 billion of fundraising and \$200 to \$225 million of FRE we are targeting for the full year. Our success highlights how the increased diversification of our platform and the investments we are making in distribution and new product development are translating into stronger and more diverse growth for the firm, leaving us very excited about what lies ahead." Financial Highlights (reported in \$ USD) IFRS results included \$56.8 million of net income attributable to Patria in Q4 2024 and \$73.4 million for the full year. Patria generated Fee Related Earnings of \$54.8 million in Q4 2024, up 18% from \$46.7 million in Q4 2023, with an FRE margin of 59%. For the full year 2024, Patria generated Fee Related Earnings of \$170.1 million, up 15% from \$147.7 million in 2023, with an FRE margin of 57%. Distributable Earnings were \$89.1 million for Q4 2024, or \$0.58 per share, and \$189.2 million for the full year, or \$1.24 per share. Dividends Patria declared a quarterly dividend of \$0.15 per share to record holders of common stock at the close of business on February 28th, 2025. This dividend will be paid on March 17th, 2024. Conference Call Patria will host its fourth quarter and full year 2024 earnings conference call via public webcast on February 12th, 2025, at 9:00 a.m. ET. To register and join, please use the following link: <https://edge.media-server.com/mmc/p/e5czewmy/> For those unable to listen to the live broadcast, there will be a webcast replay on the Shareholders section of Patria's website at <https://ir.patria.com/> shortly after the call's completion. # About Patria Patria is a global alternative asset manager and industry leader in Latin America. Founded over 35 years ago, Patria has total assets under management of \$41.9 billion, and offices in 13 cities on 4 continents. Patria aims to generate attractive long-term investment returns and, through a diversified platform with strategies that include Private Equity, Infrastructure, Credit, Real Estate, Public Equities and Global Private Markets Solutions, serve as the gateway to alternative investments for both local investors in Latin America, as well as global investors. Further information is available at [www.patria.com](http://www.patria.com). Forward-Looking Statements This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. You can identify these forward-looking statements by the use of words such as "outlook," "indicator," "believes," "expects," "potential," "continues," "may," "will," "could," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words, among others. Forward-looking statements appear in a number of places in this press release and include, but are not limited to, statements regarding our intent, belief or current expectations. Forward-looking statements are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update them in light of new information or future developments or to release publicly any revisions to these statements in order to reflect later events or circumstances or to reflect the occurrence of unanticipated events. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. Further information on these and other factors that could affect our financial results is included in filings we have made and will make with the U.S. Securities and Exchange Commission from time to time, including but not limited to those described under the section entitled "Risk Factors" in our most recent annual report on Form 20-F, as such factors may be updated from time to time in our periodic filings with the United States Securities and Exchange Commission ("SEC"), which are accessible on the SEC's website at [www.sec.gov](http://www.sec.gov). These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in our periodic filings. Contact Patria Shareholder Relations E. PatriaShareholderRelations@patria.com T. +1 917 769 1611 # a20244qearningspresentatPATRIA INVESTMENTS (NASDAQ: PAX) 4Q24 Earnings Presentation February 12, 2025 # Disclaimer PAX 4Q24 Earnings Presentation # About Patria Conference Call Dividends Shareholder Relations Contacts Patria Reports Fourth Quarter & Full Year 2024 Results PAX 4Q24 Earnings Presentation # Patria's Fourth Quarter & Full Year 2024 IFRS Results PAX 4Q24 Earnings Presentation IFRS Net Income attributable to Patria was \$56.8 million for 4Q24 and \$73.4 million for the full year 2024 # Message from Patria's CEO PAX 4Q24 Earnings Presentation # Patria's Fourth Quarter 2024 Summary PAX 4Q24 Earnings Presentation # # # # # # # # # # # # # # # # Patria's Fourth Quarter & Full Year 2024 Summary PAX 4Q24 Earnings Presentation # (US\$ in millions) 4Q23 4Q24 FY 2023 FY 2024 Patria's Fourth Quarter & Full Year 2024 Earnings PAX 4Q24 Earnings Presentation Distributable Earnings ("DE") of \$89.1 million in 4Q24 and \$189.2 million for the full year 2024 # Total Fee Revenues & Fee Related Earnings ("FRE") PAX 4Q24 Earnings Presentation # # # # # Net Accrued Performance Fee PAX 4Q24

Earnings Presentation US\$ 319 mn Net Accrued Performance Fees 4Q24 Composition by Fund 4Q23 3Q24 PE V (2015) PE VI (2019) IS IV (2018) IS III (2013) Others1 4Q24 Before Realization Realized Perf. Fee 4Q24 Total Assets Under Management PAX 4Q24 Earnings Presentation Fair Value of Investments Uncalled Capital + Capital Formation +32% \$31.8bn \$41.9bn 4Q23 4Q24 PAX 4Q24 Earnings Presentation \$23.9bn \$32.9bn Fee Earning Assets Under Management 4Q24 Mgmt. Fee Revenue Breakdown Per Strategy +38% 4Q23 4Q24 Asset Class FEAUM by Structure Fee Basis Frequency of NAV Calculation Duration Currency Exposure Hard / Soft (%) Effective Mgmt. Fee Rate Private Equity Infrastructure Credit Real Estate Public Equities GPMS Key Fee Characteristics By Investment Vertical PAX 4Q24 Earnings Presentation Private Equity Infrastructure Credit Public Equities Real Estate GPMS Advisory Total Private Equity Infrastructure Credit Public Equities Real Estate GPMS Advisory Total Total AUM Roll Forward PAX 4Q24 Earnings Presentation Private Equity Infrastructure Credit Public Equities Real Estate GPMS Advisory Total Private Equity Infrastructure Credit Public Equities Real Estate GPMS Advisory Total Total FEAUM Roll Forward PAX 4Q24 Earnings Presentation (in Thousands, Except Where Noted) Committed Capital Deployed + Reserved Total Invested Unrealized Investments Realized Investments Total Value Net Returns Fund (Vintage) Total (USD) % Value (USD) Value (USD) Value (USD) Value (USD) Gross MOIC (USD) Net IRR (USD) Net IRR (BRL) Investment Performance Drawdown Funds PAX 4Q24 Earnings Presentation As of Dec 24 Returns in local currency - Since Inception Ticker Fund Name Strategy Inception Year Functional Currency AUM M (Functional Currency) AUM M (USD) Total Return (Annualized) Market Comparison IFIX (BR) 1 / IPC(COL) (Annualized) Investment Performance REITs PAX 4Q24 Earnings Presentation Investment Performance GPMS PAX 4Q24 Earnings Presentation Primaries Secondaries Co-Investments2 Asset Class Strategy Functional Currency Strategy AUM (USD Mn) 2024 Compounded Annualized Net Returns Excess Return Since Incept.1yr 3yr 5yr Since Incep. Credit Public Equities Investment Performance Credit & Public Equities PAX 4Q24 Earnings Presentation Reconciliations & Disclosures PAX 4Q24 Earnings Presentation Share Summary PAX 4Q24 Earnings Presentation (US\$ in millions) 4Q23(1) 1Q24(2) 2Q24(3) 3Q24 4Q24(4) Patrias Earnings 5 Quarter View PAX 4Q24 Earnings Presentation (US\$ in millions) 4Q23 1Q24 2Q24 3Q24 4Q24 FY 2022 FY 2023 FY 2024 Reconciliation of IFRS to Non-GAAP Measures PAX 4Q24 Earnings Presentation (US\$ in millions) 4Q23 1Q24 2Q24 3Q24 4Q24 FY 2022 FY 2023 FY 2024 IFRS Balance Sheet PAX 4Q24 Earnings Presentation (US\$ in millions) 31-Dec-23 31-Dec-24 31-Dec-23 31-Dec-24 Notes PAX 4Q24 Earnings Presentation Notes PAX 4Q24 Earnings Presentation Definitions PAX 4Q24 Earnings Presentation